

**VILLAGE COMMUNITY DEVELOPMENT DISTRICT #11**

**OPERATING BUDGET**

**BUDGET TO ACTUAL STATEMENT AS OF: December 31, 2018 (Unaudited)**

**Three (3) Months of Operations- 25.00% of Year**

Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	<b>REVENUES:</b>				<b>Over/(Under)</b>		
325211	Net Maintenance Assessments	\$ 1,363,622	\$ 1,080,859	\$ 1,243,752	\$ (119,870)	91.21%	A
361102	Interest Income Cash Equiv	13,400	5,064	10,098	(3,302)	75.36%	B
361105	Interest Income Tax Collector	830	-	-	(830)	0.00%	C
	<b>Total Revenues:</b>	<b>\$ 1,377,852</b>	<b>\$ 1,085,923</b>	<b>\$ 1,253,850</b>	<b>\$ (124,002)</b>	<b>91.00%</b>	
	<b>Total Available Resources:</b>	<b>\$ 1,377,852</b>	<b>\$ 1,085,923</b>	<b>\$ 1,253,850</b>	<b>\$ (124,002)</b>	<b>91.00%</b>	
	<b>EXPENDITURES:</b>				<b>Under/(Over)</b>		
511111	Executive Salaries	\$ 7,200	\$ 400	\$ 1,200	\$ 6,000	16.67%	
511211	Social Security Taxes	446	25	74	372	16.59%	
511212	Medicare Taxes	104	6	17	87	16.35%	
511241	Worker's Compensation	20	-	9	11	45.00%	D
	<b>Subtotal Personnel Services</b>	<b>7,770</b>	<b>431</b>	<b>1,300</b>	<b>6,470</b>	<b>16.73%</b>	
513311	VCCDD Management Fees	110,690	9,224	27,674	83,016	25.00%	
513312	Engineering Fees	2,600	-	60	2,540	2.31%	
514313	Legal Services	7,000	260	510	6,490	7.29%	
513314	Tax Collector Fees	28,409	21,617	24,875	3,534	87.56%	A
513318	Technology Services	4,706	392	1,178	3,528	25.03%	
519319	Other Professional Services	2,671	-	10	2,661	0.37%	
	<b>Subtotal Professional Services</b>	<b>156,076</b>	<b>31,493</b>	<b>54,307</b>	<b>101,769</b>	<b>34.80%</b>	
513322	Auditing Services	9,500	2,375	2,375	7,125	25.00%	
	<b>Subtotal Accounting Services</b>	<b>9,500</b>	<b>2,375</b>	<b>2,375</b>	<b>7,125</b>	<b>25.00%</b>	
513343	Systems Management Support	225	19	38	187	16.89%	
513349	Misc Contractual Services	-	150	1,291	(1,291)	0.00%	E
	<b>Subtotal Other Contractual Services</b>	<b>225</b>	<b>169</b>	<b>1,329</b>	<b>(1,104)</b>	<b>590.67%</b>	
513412	Postage	500	-	-	500	0.00%	
	<b>Subtotal Comm &amp; Freight Services</b>	<b>500</b>	<b>-</b>	<b>-</b>	<b>500</b>	<b>0.00%</b>	
541431	Electricity	81,032	5,288	10,575	70,457	13.05%	
539434	Irrigation Water	15,902	1,155	2,215	13,687	13.93%	
	<b>Subtotal Utilities Services</b>	<b>96,934</b>	<b>6,443</b>	<b>12,790</b>	<b>84,144</b>	<b>13.19%</b>	
539442	Equipment Rental	500	-	-	500	0.00%	
<b>500442</b>	<b>Subtotal Rentals &amp; Leases</b>	<b>500</b>	<b>-</b>	<b>-</b>	<b>500</b>	<b>0.00%</b>	
513451	Casualty & Liability Insurance	6,820	-	5,895	925	86.44%	F
	<b>Subtotal Insurance</b>	<b>6,820</b>	<b>-</b>	<b>5,895</b>	<b>925</b>	<b>86.44%</b>	
539462	Building/Structure Maintenance	6,124	-	-	6,124	0.00%	
539463	Landscape Maint. Recurring	70,423	4,926	14,777	55,646	20.98%	
539464	Landscape Maint.NonRecurring	7,000	-	640	6,360	9.14%	
539468	Irrigation Repair	2,500	-	239	2,261	9.56%	
539469	Other Maintenance	15,190	-	-	15,190	0.00%	
	<b>Subtotal Repair &amp; Maintenance Services</b>	<b>101,237</b>	<b>4,926</b>	<b>15,656</b>	<b>85,581</b>	<b>15.46%</b>	
513471	Printing & Binding	500	-	-	500	0.00%	
	<b>Subtotal Printing &amp; Binding</b>	<b>500</b>	<b>-</b>	<b>-</b>	<b>500</b>	<b>0.00%</b>	
513491	Banking Charges	200	-	-	200	0.00%	
513493	Permits and Licenses	250	-	-	250	0.00%	
513497	Legal Advertising	500	60	121	379	24.20%	
539498	Project Wide Fees	651,547	54,295	162,892	488,655	25.00%	
513499	Miscellaneous Current Charges	500	-	-	500	0.00%	
	<b>Subtotal Other Current Charges</b>	<b>652,997</b>	<b>54,355</b>	<b>163,013</b>	<b>489,984</b>	<b>24.96%</b>	
539522	Operating Supplies	500	-	-	500	0.00%	
	<b>Subtotal Operating Supplies</b>	<b>500</b>	<b>-</b>	<b>-</b>	<b>500</b>	<b>0.00%</b>	
	<b>Subtotal Operating Expenditures</b>	<b>\$ 1,033,559</b>	<b>\$ 100,192</b>	<b>\$ 256,665</b>	<b>\$ 776,894</b>	<b>24.83%</b>	
581911	Transfers to General R & R	250,000	20,833	62,503	187,497	25.00%	
	<b>Subtotal Transfers</b>	<b>\$ 250,000</b>	<b>\$ 20,833</b>	<b>\$ 62,503</b>	<b>\$ 187,497</b>	<b>25.00%</b>	
	<b>Total Expenditures</b>	<b>\$ 1,283,559</b>	<b>\$ 121,025</b>	<b>\$ 319,168</b>	<b>\$ 964,391</b>	<b>24.87%</b>	
369901	<b>Change in Unreserved Net Position</b>	<b>\$ 94,293</b>	<b>\$ 964,898</b>	<b>\$ 934,682</b>	<b>\$ 840,389</b>		
Change in Net Assets indicates a budget addition in Working Capital of \$94,293.							

