VILLAGE COMMUNITY DEVELOPMENT DISTRICT #6
OPERATING BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: December 31, 2018 (Unaudited)
Three (3) Months of Operations - 25.00% of Year

Account Number	Description of Account	Annual Budget	Actual Information: Current Month Actual	Actual Information: Year-to-Date Actual	Year-to-Date Variance	Percent of Annual Budget	Footnotes
	REVENUES:				Over/(Under)		
325211	Net Maintenance Assessments	3,168,731	1,741,000	2,827,566	(341,165)	89.23%	A
337401	Sumter Co Road Agreement	21,542	5,386	5,386	(16,156)	25.00%	
341908	Electric Reimbursement	-	658	658	658	0.00%	B
361100	Interest Income - Cash Equiv	37,200	12,536	27,772	(9,428)	74.66%	C
361105	Interest Income Tax Collector	3,500	-	-	(3,500)	0.00%	D
381002	Transfer In - Debt Service	546,634	-	-	(546,634)	0.00%	E
	Total Revenues:	**$ 3,777,607**	**$ 1,759,580**	**$ 2,861,382**	**$ (916,225)**	**75.75%**	
361306	Unrealized Gain or Loss- FLGIT	-	10,730	13,795	13,795	0.00%	F
361307	Unrealized Gain or Loss- LTP	-	14,396	(62,910)	(62,910)	0.00%	F
361309	Unrealized Gain or Loss-FLFIT	-	638	(1,928)	(1,928)	0.00%	C
361409	Realized Gain or Loss-FL-FIT	-	5,890	16,934	16,934	0.00%	C
	Total Available Resources:	**$ 3,777,607**	**$ 1,791,234**	**$ 2,827,273**	**$ (950,334)**	74.84%	
	EXPENDITURES:						
511111	Executive Salaries	$ 10,800	$ 400	$ 1,200	$ 9,600	11.11%	
511211	Social Security Taxes	669	25	74	595	11.06%	
511212	Medicare Taxes	156	6	17	139	10.90%	
511241	Worker's Compensation	30	-	13	17	43.33%	G
	Subtotal Personnel Services	**11,655**	**431**	**1,304**	**10,351**	11.19%	
513311	VCCDD Management Fees	170,046	14,170	42,516	127,530	25.00%	
513312	Engineering Fees	5,200	-	60	5,140	1.15%	
514313	Legal Fees	8,000	356	869	7,131	10.86%	
513314	Tax Collector Fees	66,015	34,820	56,551	9,464	85.66%	H
519316	Deed Compliance Services	65,208	5,434	16,302	48,906	25.00%	
513318	Technology Services	5,477	456	1,373	4,104	25.07%	
519319	Other Professional Services	12,648	902	1,796	10,852	14.20%	
500310	**Subtotal Professional Services**	**332,594**	**56,138**	**119,467**	**213,127**	35.92%	
513322	Auditing Services	9,500	2,375	2,375	7,125	25.00%	
500320	**Subtotal Accounting Services**	**9,500**	**2,375**	**2,375**	**7,125**	25.00%	
513343	Systems Management Support	585	42	77	508	13.16%	
513344	Payroll Services	162	-	-	162	0.00%	
513349	Misc Contractual Services	-	263	1,529	(1,529)	0.00%	I
500340	**Subtotal Other Contractual Services**	**747**	**305**	**1,606**	**(859)**	214.99%	
541431	Electricity	283,590	42,069	65,101	218,489	22.96%	
539434	Irrigation Water	38,732	2,362	6,622	32,110	17.10%	
500430	**Subtotal Utility Services**	**322,322**	**44,431**	**71,723**	**250,599**	22.25%	
539442	Equipment Rental	500	-	-	500	0.00%	
500440	**Subtotal Rentals & Leases**	**500**	**-**	**-**	**500**	0.00%	
513451	Casualty & Liability Insurance	6,820	-	5,895	925	86.44%	J
50040	**Subtotal Insurance**	**6,820**	**-**	**5,895**	**925**	86.44%	
539461	Equipment Maintenance	500	-	-	500	0.00%	
539462	Building/Structure Maintenance	115,506	92,566	104,008	11,498	90.05%	K
539463	Landscape Maint- Recurring	183,991	-	25,206	158,785	13.70%	
539464	Landscape Maint. - Non-Recurring	35,000	-	1,357	33,643	3.88%	
539468	Irrigation Repair	23,722	-	856	22,866	3.61%	
539469	Other Maintenance	55,601	1,401	1,751	53,850	3.15%	
500460	**Subtotal Repair & Maintenance Services**	**414,320**	**93,967**	**133,178**	**281,142**	32.14%	
513471	Printing & Binding	500	-	94	406	18.80%	
500470	**Subtotal Printing & Binding**	**500**	**-**	**94**	**406**	18.80%	
513493	Permits and Licenses	250	-	-	250	0.00%	
513497	Legal Advertising	1,500	71	71	1,429	4.73%	
539498	Project Wide Fees	1,879,698	156,641	469,929	1,409,769	25.00%	
500490	**Subtotal Other Current Charges**	**1,881,448**	**156,712**	**470,000**	**1,411,448**	24.98%	
539522	Operating Materials & Supplies	900	128	128	772	14.22%	
	Subtotal Supplies & Minor Equipment	**900**	**128**	**128**	**772**	14.22%	
	Subtotal Operating Expenditures	**$ 2,981,306**	**$ 354,487**	**$ 805,770**	**$ 2,175,536**	27.03%	
581911	Transfers to General R & R Reserve	225,000	18,750	56,250	168,750	25.00%	
	Transfer to Budgeted Reserves & Other	**$ 225,000**	**$ 18,750**	**$ 56,250**	**$ 168,750**	25.00%	
	Total Expenditures	**$ 3,206,306**	**$ 373,237**	**$ 862,020**	**$ 2,344,286**	**26.89%**	
369901	**Change in Unreserved Net Position**	**$ 571,301**	**$ 1,417,997**	**$ 1,965,253**	**$ 1,393,952**		
	Change in Net Assets indicates a budgeted addition to Restricted Capital Project Phase 1 of $418,596, addition to Restricted Capital Project Phase 2 of $128,038 and addition to Working Capital of $24,667.						

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	Fund Balance Analysis:	Balance Forward 09/30/18 **	Current Month Actual	Year to Date Actual	Current Balance
284000	Unassigned	$ 2,700,525	$ 1,417,997	$ 1,965,253	$ 4,665,778
281003	Restricted Capital Projects- Phase I	1,540,961	-	-	1,540,961
281004	Restricted Capital Projects- Phase II	197,096			197,096
282004	Committed R&R General	6,647,268	18,750	56,250	6,703,518
282005	Committed R&R Roads	719,485	-	-	719,485
	Total Fund Balance	**$ 11,805,335**	**$ 1,436,747**	**$ 2,021,503**	**$ 13,826,838**

**** Beginning fund balance is preliminary until completion of 2017-18 audit.**

Footnotes:

A: Net Maintenance Assessment Revenue is paid to the District by Sumter County and is received from the payment of property tax bills. The bills are mailed on November 1 and the first payments begin to arrive in late November.

B: SECO Electric reimbursement

C: Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF) and Florida Fixed Income Trust (FLFIT)

Month	CFB	FLCLASS	FEITF	FLFIT
Oct-18	1.64%	2.29%	2.26%	2.58%
Nov-18	1.64%	2.41%	2.32%	2.64%
Dec-18	1.73%	2.51%	2.46%	2.69%

D: Quarterly interest paid from the Tax Collector.

E: Excess Reserve transfer from Debt Service Account is normally calculated toward the end of the fiscal year.

F: FLGIT and LTIP Unrealized gain/ loss and rate of return will not be available until next month.

Month	FLGIT	LTIP
Oct-18	0.96%	-63.06%
Nov-18	3.37%	12.39%
Dec-18	--	--

G: Annual Workers Compensation Insurance invoice paid in October.

H: Assessment Collection Services fees charged by Sumter County. These fees coincide with the receipt of our maintenance assessment revenue.

I: Expenditures are for Administrative services provided by Disaster Law and Consulting, LLC to assist with FEMA matters related to Hurricane Irma.

J: Annual Casualty & Liability Insurance invoice paid in October.

K: Majority of expenditures are for Reclaimite of Villa Roads ($59,019) and Wall Painting for Villas and Village Entries ($44,989).