

**VILLAGE COMMUNITY DEVELOPMENT DISTRICT #2**  
**OPERATING BUDGET**  
**BUDGET TO ACTUAL STATEMENT AS OF: December 31, 2018 (Unaudited)**  
**Three (3) Months of Operations- 25.00% of Year**

Account Number	Description of Account	Annual Budget	Actual Information			Year-to-Date Variance	Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date			
	<b>REVENUES:</b>					<b>Over/(Under)</b>		
325211	Net Maintenance Assessments	\$ 1,109,583	\$ 583,884	\$ 974,519	\$ (135,064)	87.83%	A	
337401	Sumter Co Road Agreement	53,205	13,302	13,302	(39,903)	25.00%		
341908	Electric Reimbursement	-	275	275	275	0.00%	B	
361100	Interest Income Cash Equiv	11,100	1,738	2,986	(8,114)	26.90%	C	
361105	Interest Income Tax Collector	500	-	-	(500)	0.00%		
	<b>Total Revenues:</b>	<b>\$ 1,174,388</b>	<b>\$ 599,199</b>	<b>\$ 991,082</b>	<b>\$ (183,306)</b>	<b>84.39%</b>		
361306	Unrealized Gain or Loss- FLGIT	-	2,073	2,665	2,665	0.00%	D	
361307	Unrealized Gain or Loss- LTP	-	3,038	(13,287)	(13,287)	0.00%	D	
361309	Unrealized Gain or Loss-FLFIT	-	164	(496)	(496)	0.00%	C	
361409	FLFIT-Realized Gain or Loss	-	1,515	4,355	4,355	0.00%	C	
	<b>Total Available Resources:</b>	<b>\$ 1,174,388</b>	<b>\$ 605,989</b>	<b>\$ 984,319</b>	<b>\$ (190,069)</b>	<b>83.82%</b>		
	<b>EXPENDITURES:</b>					<b>Under/(Over)</b>		
511111	Executive Salaries	\$ 18,000	\$ 1,000	\$ 2,200	\$ 15,800	12.22%		
511211	Social Security Taxes	1,115	62	136	979	12.20%		
511212	Medicare Taxes	260	15	32	228	12.31%		
511241	Worker's Compensation	50	-	22	28	44.00%	E	
	<b>Subtotal Personnel Services</b>	<b>19,425</b>	<b>1,077</b>	<b>2,390</b>	<b>17,035</b>	<b>12.30%</b>		
513311	VCCDD Management Fees	162,886	13,573	40,729	122,157	25.00%		
513312	Engineering Fees	10,600	-	296	10,304	2.79%		
514313	Legal Services	5,000	613	1,063	3,937	21.26%		
513314	Tax Collector Fees	23,117	11,677	19,490	3,627	84.31%	F	
519316	Deed Compliance Services	42,485	3,540	10,625	31,860	25.01%		
513318	Technology Services	4,476	373	1,119	3,357	25.00%		
519319	Other Professional Services	25,129	1,432	2,205	22,924	8.77%		
	<b>Subtotal Professional Services</b>	<b>273,693</b>	<b>31,208</b>	<b>75,527</b>	<b>198,166</b>	<b>27.60%</b>		
513322	Auditing Services	7,500	1,875	1,875	5,625	25.00%		
	<b>Subtotal Accounting Services</b>	<b>7,500</b>	<b>1,875</b>	<b>1,875</b>	<b>5,625</b>	<b>25.00%</b>		
513343	Systems Management Support	225	185	494	(269)	219.56%	G	
513344	Payroll Services	162	-	-	162	0.00%		
539349	Misc Contractual Services	-	150	1,885	(1,885)	0.00%	H	
	<b>Subtotal Other Contractual Services</b>	<b>387</b>	<b>335</b>	<b>2,379</b>	<b>(1,992)</b>	<b>614.73%</b>		
511401	Travel & Per Diem	2,000	-	-	2,000	0.00%		
	<b>Subtotal Travel &amp; Per Diem</b>	<b>2,000</b>	<b>-</b>	<b>-</b>	<b>2,000</b>	<b>0.00%</b>		
513412	Postage	100	-	-	100	0.00%		
	<b>Subtotal Comm &amp; Freight Services</b>	<b>100</b>	<b>-</b>	<b>-</b>	<b>100</b>	<b>0.00%</b>		
541431	Electricity	157,435	5,417	28,593	128,842	18.16%		
539434	Irrigation Water	7,695	642	1,908	5,787	24.80%		
	<b>Subtotal Utilities Services</b>	<b>165,130</b>	<b>6,059</b>	<b>30,501</b>	<b>134,629</b>	<b>18.47%</b>		
539442	Equipment Rental	500	-	-	500	0.00%		
<b>500442</b>	<b>Subtotal Rentals &amp; Leases</b>	<b>500</b>	<b>-</b>	<b>-</b>	<b>500</b>	<b>0.00%</b>		
513451	Casualty & Liability Insurance	6,820	-	5,895	925	86.44%	I	
	<b>Subtotal Insurance</b>	<b>6,820</b>	<b>-</b>	<b>5,895</b>	<b>925</b>	<b>86.44%</b>		
539461	Equipment Maintenance	500	(392)	80	420	16.00%	J	
539462	Building/Structure Maintenance	43,480	13,730	17,908	25,572	41.19%		
539463	Landscape Maint- Recurring	374,369	28,445	85,337	289,032	22.79%		
539464	Landscape Maint. - Non-Recurring	107,000	7,651	40,131	66,869	37.51%	K	
539468	Irrigation Repair	18,992	1,186	2,495	16,497	13.14%		
539469	Other Maintenance	108,326	6,565	14,713	93,613	13.58%		
	<b>Subtotal Repair &amp; Maintenance Services</b>	<b>652,667</b>	<b>57,185</b>	<b>160,664</b>	<b>492,003</b>	<b>24.62%</b>		
513471	Printing & Binding	500	-	24	476	4.80%		
	<b>Subtotal Printing &amp; Binding</b>	<b>500</b>	<b>-</b>	<b>24</b>	<b>476</b>	<b>4.80%</b>		
513493	Permits and Licenses	750	-	-	750	0.00%		
513497	Legal Advertising	1,300	141	141	1,159	10.85%		
	<b>Subtotal Other Current Charges</b>	<b>2,050</b>	<b>141</b>	<b>141</b>	<b>1,909</b>	<b>6.88%</b>		
539522	Operating Supplies	500	-	-	500	0.00%		
	<b>Subtotal Operating Supplies</b>	<b>500</b>	<b>-</b>	<b>-</b>	<b>500</b>	<b>0.00%</b>		
	<b>Subtotal Operating Expenditures</b>	<b>\$ 1,131,272</b>	<b>\$ 97,880</b>	<b>\$ 279,396</b>	<b>\$ 851,876</b>	<b>24.70%</b>		
539633	Capital Outlay Expenditures- Infrastructure	\$ 342,925	\$ -	\$ -	\$ 342,925	0.00%		
	<b>Subtotal Non-operating Expenditures</b>	<b>\$ 342,925</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 342,925</b>	<b>0.00%</b>		
	<b>Total Expenditures</b>	<b>\$ 1,474,197</b>	<b>\$ 97,880</b>	<b>\$ 279,396</b>	<b>\$ 1,194,801</b>	<b>18.95%</b>		
369901	<b>Change in Unreserved Net Position</b>	<b>\$ (299,809)</b>	<b>\$ 508,109</b>	<b>\$ 704,923</b>	<b>\$ 1,004,732</b>			
	Change in Net Assets indicates a budgeted addition of Working Capital of \$43,116, Use of Road R&R of (\$71,124) and Use of Capital PHI (\$271,801)							

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OPERATING BUDGET						
BUDGET TO ACTUAL STATEMENT AS OF: December 31, 2018 (Unaudited)						
Three (3) Months of Operations- 25.00% of Year						
		Balance Forward **09/30/18	Current Month Actual	Year to Date Actual	Current Balance	
<b>Fund Balance Analysis:</b>						
284000	Unassigned	\$ 529,685	\$ 508,109	\$ 704,923	\$ 1,234,608	
281003	Restricted Cap Phl	432,512	-	-	432,512	
282004	Committed R&R General	761,782	-	-	761,782	
282006	Committed R&R Villa Roads	230,384	-	-	230,384	
	<b>Total Fund Balance</b>	<b>\$ 1,954,363</b>	<b>\$ 508,109</b>	<b>\$ 704,923</b>	<b>\$ 2,659,286</b>	
<b>** Beginning fund balance is preliminary until completion of 2017/18 audit.</b>						
<b>Footnotes:</b>						
A:	Net Maintenance Assessment Revenue is paid to the District by Sumter County and is received from the payment of property tax bills. The bills are mailed on November 1 and the first payments begin to arrive in late November.					
B:	SECO Electric Reimbursement					
C:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust and Florida Fixed Income Trust (FLFIT).					
		Month	CFB	FLCLASS	FEITF	FLFIT
		Oct-18	1.64%	2.29%	2.26%	2.58%
		Nov-18	1.64%	2.41%	2.32%	2.64%
		Dec-18	1.73%	2.51%	2.46%	2.69%
D:	FLGIT and LTIP unrealized gain/ loss and rate of return will not be available until next month.					
		Month	FLGIT	LTIP		
		Oct-18	0.96%	-63.06%		
		Nov-18	3.37%	12.39%		
		Dec-17	--	--		
E:	Annual Worker's Compensation insurance invoice paid in October.					
F:	Assessment collection service fees charged by Sumter County. These fees coincide with the receipt of our maintenance assessment revenue.					
G:	System Management charges are running higher than expected budget.					
H:	Expenditures are for Administrative services provided by Disaster Law and Consulting, LLC to assist with FEMA matters related to Hurricane Irma.					
I:	Annual Casualty & Liability Insurance invoice paid in October.					
J:	Reclass of expenses to the correct fund resulted in a negative balance for the month.					
K:	YTD expenses are for Plant replacement.					