

VILLAGE COMMUNITY DEVELOPMENT DISTRICT #12							
OPERATING BUDGET							
BUDGET TO ACTUAL STATEMENT AS OF: November 30, 2018 (Unaudited)							
Two (2) Months of Operations- 16.67% of Year							
Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:					Over/(Under)	
325211	Net Maintenance Assessments	\$ 3,603,694	\$ 2,490,889	\$ 2,490,889	\$ (1,112,805)	69.12%	A
361102	Interest Income Cash Equiv	6,000	949	1,854	(4,146)	30.90%	B
361105	Interest Income Tax Collector	1,000	-	-	(1,000)	0.00%	
	Total Available Resources:	\$ 3,610,694	\$ 2,491,838	\$ 2,492,743	\$ (1,117,951)	69.04%	
	EXPENDITURES:					Under/(Over)	
511111	Executive Salaries	\$ 14,000	\$ 600	\$ 1,000	\$ 13,000	7.14%	
511211	Social Security Taxes	870	37	62	808	7.13%	
511212	Medicare Taxes	205	8	14	191	6.83%	
511241	Worker's Compensation	39	-	9	30	23.08%	C
	Subtotal Personnel Services	\$ 15,114	\$ 645	\$ 1,085	\$ 14,029	7.18%	
513311	VCCDD Management Fees	157,571	13,130	26,271	131,300	16.67%	
513312	Engineering Fees	2,600	45	45	2,555	1.73%	
514313	Legal Services	7,000	1,044	1,044	5,956	14.91%	
513314	Tax Collector Fees	75,077	6,544	6,544	68,533	8.72%	
513318	Technology Services	5,108	426	848	4,260	16.60%	
519319	Other Professional Services	-	4	4	(4)	0.00%	D
	Subtotal Professional Services	247,356	21,193	34,756	212,600	14.05%	
513322	Auditing Services	14,500	-	-	14,500	0.00%	
	Subtotal Accounting & Auditing	14,500	-	-	14,500	0.00%	
513343	Systems Management Support	225	19	19	206	8.44%	
513344	Payroll Services	162	-	-	162	0.00%	
	Subtotal Other Contractual Services	387	19	19	368	4.91%	
511401	Travel & Per Diem	1,000	-	-	1,000	0.00%	
	Subtotal Travel & Per Diem	1,000	-	-	1,000	0.00%	
513412	Postage	500	-	-	500	0.00%	
	Subtotal Comm & Freight Services	500	-	-	500	0.00%	
541431	Electricity	89,840	412	8,500	81,340	9.46%	
539434	Irrigation Water	55,000	1,480	2,996	52,004	5.45%	
	Subtotal Utilities Services	144,840	1,892	11,496	133,344	7.94%	
519451	Casualty & Liability Insurance	6,820	-	5,895	925	86.44%	E
	Subtotal Insurance	6,820	-	5,895	925	86.44%	
539462	Building/Structure Maintenance	76,000	-	-	76,000	0.00%	
539463	Landscape Maint - Recurring	429,203	8,299	8,299	420,904	1.93%	
539464	Landscape Maint - Non-Recurring	14,950	-	-	14,950	0.00%	
539468	Irrigation Repair	21,500	579	579	20,921	2.69%	
539469	Other Maintenance	35,300	-	-	35,300	0.00%	
	Subtotal Repair & Maintenance Services	576,953	8,878	8,878	568,075	1.54%	
513471	Printing & Binding	500	-	-	500	0.00%	
	Subtotal Printing & Binding	500	-	-	500	0.00%	
513491	Banking Charges	200	-	-	200	0.00%	
513493	Permits and Licenses	175	-	-	175	0.00%	
513497	Legal Advertising	3,000	649	649	2,351	21.63%	
539498	Project Wide Fees	1,546,066	128,838	257,686	1,288,380	16.67%	
513499	Miscellaneous Current Charges	500	41	41	459	8.20%	
	Subtotal Other Current Charges	1,549,941	129,528	258,376	1,291,565	16.67%	
	Subtotal Operating Expenditures	\$ 2,557,911	\$ 162,155	\$ 320,505	\$ 2,237,406	12.53%	
581911	Transfers to General R & R	200,000	16,666	33,340	166,660	16.67%	
	Subtotal Transfers	\$ 200,000	\$ 16,666	\$ 33,340	\$ 166,660	16.67%	
	Total Expenditures	\$ 2,757,911	\$ 178,821	\$ 353,845	\$ 2,404,066	12.83%	
369901	Change in Unreserved Net Position	\$ 852,783	\$ 2,313,017	\$ 2,138,898	\$ 1,286,115		
	Change in Net Assets indicates a budgeted Addition to Working Capital of \$852,783.						
	Fund Balance Analysis:	Balance Forward 09/30/18 **	Current Month Actual	Year to Date Actual	Current Balance		
284000	Unassigned	519,411	\$ 2,313,017	\$ 2,138,898	\$ 2,658,309		
282004	Committed R&R General	-	16,666	33,340	33,340		
	Total Fund Balance	\$ 519,411	\$ 2,329,683	\$ 2,172,238	\$ 2,691,649		
	** Beginning fund balance is preliminary until completion of 2017-18 audit.						
	Footnotes:						
A:	Net Maintenance Assessment Revenue is paid to the District by Sumter County and is received from the payment of property tax bills. The bills are mailed on November 1 and the first payments begin to arrive in late November.						
B:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS)						
		Month	CFB	FLCLASS			
		Oct-18	1.64%	2.29%			
		Nov-18	1.64%	2.41%			
C:	Annual Worker's Compensation Insurance invoice paid in October.						
D:	YTD expenses are for PFM Investment Advisory Services.						
E:	Annual Casualty & Liability Insurance invoice paid in October.						