

VILLAGE COMMUNITY DEVELOPMENT DISTRICT #9
OPERATING BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: November 30, 2018 (Unaudited)
Two (2) Months of Operations- 16.67% of Year

Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
325211	Maintenance Assessment	\$ 3,812,016	\$ 1,204,876	\$ 1,204,876	\$ (2,607,140)	31.61%	A
337401	Sumter Co Road Agreement	7,708	-	-	(7,708)	0.00%	
361102	Int Income - Cash Equiv	62,700	15,933	31,180	(31,520)	49.73%	B
361105	Interest Income-Tax Collector	4,200	-	-	(4,200)	0.00%	
	Total Revenues:	\$ 3,886,624	\$ 1,220,809	\$ 1,236,056	\$ (2,650,568)	31.80%	
361306	FLGIT-Unrealized Gain/Loss	-	1,084	1,084	1,084	0.00%	C
361307	LTP Unrealized Gain/Loss	-	(55,265)	(55,265)	(55,265)	0.00%	C
361309	FLFIT-Unrealized Gain/Loss	-	321	(1,072)	(1,072)	0.00%	B
361409	FLFIT-Realized Gain/Loss	-	2,333	4,613	4,613	0.00%	B
	Total Available Resources:	\$ 3,886,624	\$ 1,169,282	\$ 1,185,416	\$ (2,701,208)	30.50%	
	EXPENDITURES:				Under/(Over)		
511111	Executive Salaries	\$ 18,000	\$ 2,000	\$ 2,000	\$ 16,000	11.11%	
511211	Social Security Taxes	1,115	124	124	991	11.12%	
511212	Medicare Taxes	260	29	29	231	11.15%	
511241	Worker's Compensation	50	-	22	28	44.00%	D
	Subtotal Personnel Services	19,425	2,153	2,175	17,250	11.20%	
513311	Management Fees	150,163	12,513	25,033	125,130	16.67%	
513312	Engineering Services	5,200	1,978	1,978	3,222	38.04%	E
514313	Legal Services	6,500	362	362	6,138	5.57%	
513314	Tax Collector Fees	79,417	24,098	24,098	55,319	30.34%	
519316	Deed Compliance Services	66,098	5,508	11,018	55,080	16.67%	
513318	Technology Services	5,451	454	911	4,540	16.71%	
519319	Other Professional Services	7,138	527	527	6,611	7.38%	
	Subtotal Professional Services	319,967	45,440	63,927	256,040	19.98%	
513322	Auditing Services	9,500	-	-	9,500	0.00%	
	Subtotal Accounting Services	9,500	-	-	9,500	0.00%	
513343	Systems Management Support	425	19	46	379	10.82%	
513344	Payroll Services	162	-	-	162	0.00%	
513349	Misc Contractual Services	-	1,222	1,222	(1,222)	0.00%	F
	Subtotal Other Contractual Services	587	1,241	1,268	(681)	216.01%	
513412	Postage	100	-	-	100	0.00%	
	Subtotal Comm & Freight Services	100	-	-	100	0.00%	
541431	Electricity	187,471	13,782	28,535	158,936	15.22%	
539434	Irrigation Water	39,616	2,674	5,087	34,529	12.84%	
	Subtotal Utilities Services	227,087	16,456	33,622	193,465	14.81%	
539442	Equipment Rental	500	-	-	500	0.00%	
500442	Subtotal Rentals & Leases	500	-	-	500	0.00%	
513451	Casualty & Liability Insurance	6,820	-	5,895	925	86.44%	G
	Subtotal Insurance	6,820	-	5,895	925	86.44%	
539461	Equipment Maintenance	500	-	-	500	0.00%	
539462	Building/Structure Maintenance	21,354	-	-	21,354	0.00%	
539463	Landscape Maint.- Recurring	101,807	-	7,368	94,439	7.24%	
539464	Landscape Maint.-Non-Recurring	15,000	-	-	15,000	0.00%	
539468	Irrigation Repair	10,819	685	685	10,134	6.33%	
539469	Other Maintenance	19,043	-	-	19,043	0.00%	
	Subtotal Repair & Maintenance Services	168,523	685	8,053	160,470	4.78%	
513471	Printing & Binding	500	-	-	500	0.00%	
	Subtotal Printing & Binding	500	-	-	500	0.00%	
513493	Permits & Licenses	250	-	-	250	0.00%	
513497	Legal Advertising	2,500	594	594	1,906	23.76%	
539498	Project Wide Fees	1,526,723	127,226	254,463	1,272,260	16.67%	
	Subtotal Other Current Charges	1,529,473	127,820	255,057	1,274,416	16.68%	
539522	Operating Supplies	500	-	-	500	0.00%	
	Subtotal Operating Supplies	500	-	-	500	0.00%	
	Subtotal Operating Expenditures	\$ 2,282,982	\$ 193,795	\$ 369,997	\$ 1,912,985	16.21%	
581911	Trans to Gen R&R	1,000,000	83,333	166,670	833,330	16.67%	
	Subtotal Transfers	\$ 1,000,000	\$ 83,333	\$ 166,670	\$ 833,330	16.67%	
	Total Expenditures	\$ 3,282,982	\$ 277,128	\$ 536,667	\$ 2,746,315	16.35%	
369901	Change in Unreserved Net Position	\$ 603,642	\$ 892,154	\$ 648,749	\$ 45,107		

Change in Net Assets indicates a budgeted increase in Working Capital \$603,642.

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OPERATING BUDGET

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Fund Balance Analysis:		Balance Forward **09/30/18	Current Month Actual	Year to Date Actual	Current Balance
284000	Unassigned	\$ 4,767,028	\$ 892,154	\$ 648,749	\$ 5,415,777
282004	Committed R&R General	6,700,000	83,333	166,670	6,866,670
Total Fund Balance		\$ 11,467,028	\$ 975,487	\$ 815,419	\$ 12,282,447
** Beginning fund balance is preliminary until completion of 2017/18 audit.					
Footnotes:					
A:	Net Maintenance Assessment Revenue is paid to the District by Sumter County and is received from the payment of property tax bills. The bills are mailed on November 1 and the first payments begin to arrive in late November. The Tax Collector deducts a 2% fee for collection services.				
B:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), and the Florida Fixed Income Trust (FLFIT).				
	Month	CFB	FLCLASS	FEITF	FLFIT
	Oct-18	1.64%	2.29%	2.26%	2.58%
	Nov-18	1.64%	2.41%	2.32%	2.64%
C:	The Unrealized gain/loss and rate of return for FLGIT and LTIP will not be available until next month.				
	Month	FLGIT	LTIP		
	Oct-18	0.96%	-63.06%		
	Nov-18	--	--		
D:	Annual workers compensation insurance payment was made in October.				
E:	Agreement for water resource management and permit compliance was paid to Arnett Environmental.				
F:	Expenditures are for administrative services provided by Disaster Law and Consulting, LLC to assist with FEMA matters related to Hurricane Irma.				
G:	Liability and property insurance premiums for the fiscal year were paid in October.				