

VILLAGE COMMUNITY DEVELOPMENT DISTRICT #6

OPERATING BUDGET

BUDGET TO ACTUAL STATEMENT AS OF: November 30, 2018 (Unaudited)

Two (2) Months of Operations - 16.67% of Year

Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
325211	Net Maintenance Assessments	3,168,731	1,086,566	1,086,566	(2,082,165)	34.29%	A
337401	Sumter Co Road Agreement	21,542	-	-	(21,542)	0.00%	
361100	Interest Income - Cash Equiv	37,200	7,801	15,236	(21,964)	40.96%	B
361105	Interest Income Tax Collector	3,500	-	-	(3,500)	0.00%	
381002	Transfer In - Debt Service	546,634	-	-	(546,634)	0.00%	
	Total Revenues:	\$ 3,777,607	\$ 1,094,367	\$ 1,101,802	\$ (2,675,805)	29.17%	
361306	Unrealized Gain or Loss- FLGIT	-	3,066	3,066	3,066	0.00%	C
361307	Unrealized Gain or Loss- LTP	-	(77,306)	(77,306)	(77,306)	0.00%	C
361309	Unrealized Gain or Loss-FLFIT	-	769	(2,566)	(2,566)	0.00%	B
361409	Realized Gain or Loss-FL-FIT	-	5,584	11,044	11,044	0.00%	B
	Total Available Resources:	\$ 3,777,607	\$ 1,026,480	\$ 1,036,040	\$ (2,741,567)	27.43%	
	EXPENDITURES:						
511111	Executive Salaries	\$ 10,800	\$ 200	\$ 800	\$ 10,000	7.41%	
511211	Social Security Taxes	669	12	50	619	7.47%	
511212	Medicare Taxes	156	3	12	144	7.69%	
511241	Worker's Compensation	30	-	13	17	43.33%	D
	Subtotal Personnel Services	11,655	215	875	10,780	7.51%	
513311	VCCDD Management Fees	170,046	14,170	28,346	141,700	16.67%	
513312	Engineering Fees	5,200	60	60	5,140	1.15%	
514313	Legal Fees	8,000	513	513	7,487	6.41%	
513314	Tax Collector Fees	66,015	21,731	21,731	44,284	32.92%	
519316	Deed Compliance Services	65,208	5,434	10,868	54,340	16.67%	
513318	Technology Services	5,477	456	917	4,560	16.74%	
519319	Other Professional Services	12,648	894	894	11,754	7.07%	
	500310 Subtotal Professional Services	332,594	43,258	63,329	269,265	19.04%	
513322	Auditing Services	9,500	-	-	9,500	0.00%	
	500320 Subtotal Accounting Services	9,500	-	-	9,500	0.00%	
513343	Systems Management Support	585	27	34	551	5.81%	
513344	Payroll Services	162	-	-	162	0.00%	
513349	Misc Contractual Services	-	1,266	1,266	(1,266)	0.00%	E
	500340 Subtotal Other Contractual Services	747	1,293	1,300	(553)	174.03%	
541431	Electricity	283,590	22,867	23,032	260,558	8.12%	
539434	Irrigation Water	38,732	2,697	4,260	34,472	11.00%	
	500430 Subtotal Utility Services	322,322	25,564	27,292	295,030	8.47%	
539442	Equipment Rental	500	-	-	500	0.00%	
	500440 Subtotal Rentals & Leases	500	-	-	500	0.00%	
513451	Casualty & Liability Insurance	6,820	-	5,895	925	86.44%	F
	50040 Subtotal Insurance	6,820	-	5,895	925	86.44%	
539461	Equipment Maintenance	500	-	-	500	0.00%	
539462	Building/Structure Maintenance	115,506	11,442	11,442	104,064	9.91%	
539463	Landscape Maint- Recurring	183,991	12,603	25,206	158,785	13.70%	
539464	Landscape Maint. - Non-Recurring	35,000	1,357	1,357	33,643	3.88%	
539468	Irrigation Repair	23,722	856	856	22,866	3.61%	
539469	Other Maintenance	55,601	350	350	55,251	0.63%	
	500460 Subtotal Repair & Maintenance Services	414,320	26,608	39,211	375,109	9.46%	
513471	Printing & Binding	500	94	94	406	18.80%	
	500470 Subtotal Printing & Binding	500	94	94	406	18.80%	
513493	Permits and Licenses	250	-	-	250	0.00%	
513497	Legal Advertising	1,500	-	-	1,500	0.00%	
539498	Project Wide Fees	1,879,698	156,641	313,288	1,566,410	16.67%	
	500490 Subtotal Other Current Charges	1,881,448	156,641	313,288	1,568,160	16.65%	
539522	Operating Materials & Supplies	900	-	-	900	0.00%	
	Subtotal Supplies & Minor Equipment	900	-	-	900	0.00%	
	Subtotal Operating Expenditures	\$ 2,981,306	\$ 253,673	\$ 451,284	\$ 2,530,022	15.14%	
581911	Transfers to General R & R Reserve	225,000	18,750	37,500	187,500	16.67%	
	Transfer to Budgeted Reserves & Other	\$ 225,000	\$ 18,750	\$ 37,500	\$ 187,500	16.67%	
	Total Expenditures	\$ 3,206,306	\$ 272,423	\$ 488,784	\$ 2,717,522	15.24%	
369901	Change in Unreserved Net Position	\$ 571,301	\$ 754,057	\$ 547,256	\$ (24,045)		
	Change in Net Assets indicates a budgeted addition to Restricted Capital Project Phase 1 of \$418,596, addition to Restricted Capital Project Phase 2 of \$128,038 and addition to Working Capital of \$24,667.						

VILLAGE COMMUNITY DEVELOPMENT DISTRICT #6

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Fund Balance Analysis:		Balance Forward 09/30/18 **	Current Month Actual	Year to Date Actual	Current Balance		
284000	Unassigned	\$ 2,700,525	\$ 754,057	\$ 547,256	\$ 3,247,781		
281003	Restricted Capital Projects- Phase I	1,540,961	-	-	1,540,961		
281004	Restricted Capital Projects- Phase II	197,096			197,096		
282004	Committed R&R General	6,647,268	18,750	37,500	6,684,768		
282005	Committed R&R Roads	719,485	-	-	719,485		
	Total Fund Balance	\$ 11,805,335	\$ 772,807	\$ 584,756	\$ 12,390,091		
** Beginning fund balance is preliminary until completion of 2017-18 audit.							
Footnotes:							
A:	Net Maintenance Assessment Revenue is paid to the District by Sumter County and is received from the payment of property tax bills. The bills are mailed on November 1 and the first payments begin to arrive in late November.						
B:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF) and Florida Fixed Income Trust (FLFIT)						
		Month	CFB	FLCLASS	FEITF	FLFIT	
		Oct-18	1.64%	2.29%	2.26%	2.58%	
		Nov-18	1.64%	2.41%	2.32%	2.64%	
C:	FLGIT and LTIP Unrealized gain/ loss and rate of return will not be available until next month.						
		Month	FLGIT	LTIP			
		Oct-18	0.96%	-63.06%			
		Nov-18	--	--			
D:	Annual Workers Compensation Insurance invoice paid in October.						
E:	Expenditures are for Administrative services provided by Disaster Law and Consulting, LLC to assist with FEMA matters related to Hurricane Irma.						
F:	Annual Casualty & Liability Insurance invoice paid in October.						