

**VILLAGE COMMUNITY DEVELOPMENT DISTRICT #2**  
**OPERATING BUDGET**  
**BUDGET TO ACTUAL STATEMENT AS OF: November 30, 2018 (Unaudited)**  
**Two (2) Months of Operations- 16.67% of Year**

Account Number	Description of Account	Annual Budget	Actual Information		Year-to-Date Variance	Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual			
	<b>REVENUES:</b>				<b>Over/(Under)</b>		
325211	Net Maintenance Assessments	\$ 1,109,583	\$ 390,635	\$ 390,635	\$ (718,948)	35.21%	A
337401	Sumter Co Road Agreement	53,205	-	-	(53,205)	0.00%	
361100	Interest Income Cash Equiv	11,100	497	1,248	(9,852)	11.24%	B
361105	Interest Income Tax Collector	500	-	-	(500)	0.00%	
	<b>Total Revenues:</b>	<b>\$ 1,174,388</b>	<b>\$ 391,132</b>	<b>\$ 391,883</b>	<b>\$ (782,505)</b>	<b>33.37%</b>	
361306	Unrealized Gain or Loss- FLGIT	-	592	592	592	0.00%	C
361307	Unrealized Gain or Loss- LTP	-	(16,325)	(16,325)	(16,325)	0.00%	C
361309	Unrealized Gain or Loss-FLFIT	-	198	(660)	(660)	0.00%	B
361409	FLFIT-Realized Gain or Loss	-	1,436	2,841	2,841	0.00%	B
	<b>Total Available Resources:</b>	<b>\$ 1,174,388</b>	<b>\$ 377,033</b>	<b>\$ 378,331</b>	<b>\$ (796,057)</b>	<b>32.22%</b>	
	<b>EXPENDITURES:</b>				<b>Under/(Over)</b>		
511111	Executive Salaries	\$ 18,000	\$ 600	\$ 1,200	\$ 16,800	6.67%	
511211	Social Security Taxes	1,115	37	74	1,041	6.64%	
511212	Medicare Taxes	260	9	17	243	6.54%	
511241	Worker's Compensation	50	-	22	28	44.00%	D
	<b>Subtotal Personnel Services</b>	<b>19,425</b>	<b>646</b>	<b>1,313</b>	<b>18,112</b>	<b>6.76%</b>	
513311	VCCDD Management Fees	162,886	13,573	27,156	135,730	16.67%	
513312	Engineering Fees	10,600	296	296	10,304	2.79%	
514313	Legal Services	5,000	450	450	4,550	9.00%	
513314	Tax Collector Fees	23,117	7,813	7,813	15,304	33.80%	
519316	Deed Compliance Services	42,485	3,540	7,085	35,400	16.68%	
513318	Technology Services	4,476	373	746	3,730	16.67%	
519319	Other Professional Services	25,129	772	772	24,357	3.07%	
	<b>Subtotal Professional Services</b>	<b>273,693</b>	<b>26,817</b>	<b>44,318</b>	<b>229,375</b>	<b>16.19%</b>	
513322	Auditing Services	7,500	-	-	7,500	0.00%	
	<b>Subtotal Accounting Services</b>	<b>7,500</b>	<b>-</b>	<b>-</b>	<b>7,500</b>	<b>0.00%</b>	
513343	Systems Management Support	225	35	310	(85)	137.78%	E
513344	Payroll Services	162	-	-	162	0.00%	
539349	Misc Contractual Services	-	1,735	1,735	(1,735)	0.00%	F
	<b>Subtotal Other Contractual Services</b>	<b>387</b>	<b>1,770</b>	<b>2,045</b>	<b>(1,658)</b>	<b>528.42%</b>	
511401	Travel & Per Diem	2,000	-	-	2,000	0.00%	
	<b>Subtotal Travel &amp; Per Diem</b>	<b>2,000</b>	<b>-</b>	<b>-</b>	<b>2,000</b>	<b>0.00%</b>	
513412	Postage	100	-	-	100	0.00%	
	<b>Subtotal Comm &amp; Freight Services</b>	<b>100</b>	<b>-</b>	<b>-</b>	<b>100</b>	<b>0.00%</b>	
541431	Electricity	157,435	12,170	23,176	134,259	14.72%	
539434	Irrigation Water	7,695	684	1,266	6,429	16.45%	
	<b>Subtotal Utilities Services</b>	<b>165,130</b>	<b>12,854</b>	<b>24,442</b>	<b>140,688</b>	<b>14.80%</b>	
539442	Equipment Rental	500	-	-	500	0.00%	
<b>500442</b>	<b>Subtotal Rentals &amp; Leases</b>	<b>500</b>	<b>-</b>	<b>-</b>	<b>500</b>	<b>0.00%</b>	
513451	Casualty & Liability Insurance	6,820	-	5,895	925	86.44%	G
	<b>Subtotal Insurance</b>	<b>6,820</b>	<b>-</b>	<b>5,895</b>	<b>925</b>	<b>86.44%</b>	
539461	Equipment Maintenance	500	472	472	28	94.40%	H
539462	Building/Structure Maintenance	43,480	3,890	4,178	39,302	9.61%	
539463	Landscape Maint- Recurring	374,369	29,986	56,891	317,478	15.20%	
539464	Landscape Maint. - Non-Recurring	107,000	-	32,480	74,520	30.36%	I
539468	Irrigation Repair	18,992	1,310	1,310	17,682	6.90%	
539469	Other Maintenance	108,326	6,865	8,148	100,178	7.52%	
	<b>Subtotal Repair &amp; Maintenance Services</b>	<b>652,667</b>	<b>42,523</b>	<b>103,479</b>	<b>549,188</b>	<b>15.85%</b>	
513471	Printing & Binding	500	24	24	476	4.80%	
	<b>Subtotal Printing &amp; Binding</b>	<b>500</b>	<b>24</b>	<b>24</b>	<b>476</b>	<b>4.80%</b>	
513493	Permits and Licenses	750	-	-	750	0.00%	
513497	Legal Advertising	1,300	-	-	1,300	0.00%	
	<b>Subtotal Other Current Charges</b>	<b>2,050</b>	<b>-</b>	<b>-</b>	<b>2,050</b>	<b>0.00%</b>	
539522	Operating Supplies	500	-	-	500	0.00%	
	<b>Subtotal Operating Supplies</b>	<b>500</b>	<b>-</b>	<b>-</b>	<b>500</b>	<b>0.00%</b>	
	<b>Subtotal Operating Expenditures</b>	<b>\$ 1,131,272</b>	<b>\$ 84,634</b>	<b>\$ 181,516</b>	<b>\$ 949,756</b>	<b>16.05%</b>	
539633	Capital Outlay Expenditures- Infrastructure	\$ 342,925	\$ -	\$ -	\$ 342,925	0.00%	
	<b>Subtotal Non-operating Expenditures</b>	<b>\$ 342,925</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 342,925</b>	<b>0.00%</b>	
	<b>Total Expenditures</b>	<b>\$ 1,474,197</b>	<b>\$ 84,634</b>	<b>\$ 181,516</b>	<b>\$ 1,292,681</b>	<b>12.31%</b>	
369901	<b>Change in Unreserved Net Position</b>	<b>\$ (299,809)</b>	<b>\$ 292,399</b>	<b>\$ 196,815</b>	<b>\$ 496,624</b>		
	Change in Net Assets indicates a budgeted addition of Working Capital of \$43,116, Use of Road R&R of (\$71,124) and Use of Capital PHI (\$271,801)						

**VILLAGE COMMUNITY DEVELOPMENT DISTRICT #2**

**OPERATING BUDGET**

**BUDGET TO ACTUAL STATEMENT AS OF: November 30, 2018 (Unaudited)**

**Two (2) Months of Operations- 16.67% of Year**

Fund Balance Analysis:		Balance Forward **09/30/18	Current Month Actual	Year to Date Actual	Current Balance	
284000	Unassigned	\$ 529,685	\$ 292,399	\$ 196,815	\$ 726,500	
281003	Restricted Cap PhI	432,512	-	-	432,512	
282004	Committed R&R General	761,782	-	-	761,782	
282006	Committed R&R Villa Roads	230,384	-	-	230,384	
<b>Total Fund Balance</b>		<b>\$ 1,954,363</b>	<b>\$ 292,399</b>	<b>\$ 196,815</b>	<b>\$ 2,151,178</b>	
<b>** Beginning fund balance is preliminary until completion of 2017/18 audit.</b>						
<b>Footnotes:</b>						
A:	Net Maintenance Assessment Revenue is paid to the District by Sumter County and is received from the payment of property tax bills. The bills are mailed on November 1 and the first payments begin to arrive in late November.					
B:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust and Florida Fixed Income Trust (FLFIT).					
		Month	CFB	FLCLASS	FEITF	FLFIT
		Oct-18	1.64%	2.29%	2.26%	2.58%
		Nov-18	1.64%	2.41%	2.32%	2.64%
C:	FLGIT and LTIP unrealized gain/ loss and rate of return will not be available until next month.					
		Month	FLGIT	LTIP		
		Oct-18	0.96%	-63.06%		
		Nov-18	--	--		
D:	Annual Worker's Compensation insurance invoice paid in October.					
E:	System Management charges are running higher than expected budget.					
F:	Expenditures are for Administrative services provided by Disaster Law and Consulting, LLC to assist with FEMA matters related to Hurricane Irma.					
G:	Annual Casualty & Liability Insurance invoice paid in October.					
H:	YTD expenses for Aeration Maintenance.					
I:	YTD expenses for Plant replacement.					