

**VILLAGE COMMUNITY DEVELOPMENT DISTRICT #1**  
**OPERATING BUDGET**  
**BUDGET TO ACTUAL STATEMENT AS OF: November 30, 2018 (Unaudited)**  
**Two (2) Months of Operations- 16.67% of Year**

Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	<b>REVENUES:</b>				<b>Over/(Under)</b>		
325211	Net Maintenance Assessments	\$ 1,085,531	\$ 384,152	\$ 384,152	\$ (701,379)	35.39%	A
337401	Sumter Co Road Agreement	29,410	-	-	(29,410)	0.00%	
341999	Miscellaneous Revenue	750	-	-	(750)	0.00%	
361102	Interest Income Cash Equiv	10,600	1,435	2,760	(7,840)	26.04%	B
361105	Interest Income Tax Collector	400	-	-	(400)	0.00%	
	<b>Total Revenues:</b>	<b>\$ 1,126,691</b>	<b>\$ 385,587</b>	<b>\$ 386,912</b>	<b>\$ (739,779)</b>	<b>34.34%</b>	
361306	Unrealized Gain or Loss- FLGIT	-	411	411	411	0.00%	C
361307	Unrealized Gain or Loss- LTP	-	(13,101)	(13,101)	(13,101)	0.00%	C
361309	Unrealized Gain or Loss- FLFIT	-	151	(505)	(505)	0.00%	B
361409	Realized Gain or Loss- FLFIT	-	1,098	2,172	2,172	0.00%	B
	<b>Total Available Resources:</b>	<b>\$ 1,126,691</b>	<b>\$ 374,146</b>	<b>\$ 375,889</b>	<b>\$ (750,802)</b>	<b>33.36%</b>	
	<b>EXPENDITURES:</b>				<b>Under/(Over)</b>		
511111	Executive Salaries	\$ 18,000	\$ 1,000	\$ 2,000	\$ 16,000	11.11%	
511211	Social Security Taxes	1,115	62	124	991	11.12%	
511212	Medicare Taxes	260	15	29	231	11.15%	
511241	Worker's Compensation	50	-	22	28	44.00%	D
	<b>Subtotal Personnel Services</b>	<b>19,425</b>	<b>1,077</b>	<b>2,175</b>	<b>17,250</b>	<b>11.20%</b>	
513311	VCCDD Management Fees	150,985	12,582	25,165	125,820	16.67%	
513312	Engineering Fees	10,600	18	18	10,582	0.17%	
514313	Legal Services	5,000	300	300	4,700	6.00%	
513314	Tax Collector Fees	22,616	7,675	7,675	14,941	33.94%	A
519316	Deed Compliance Services	46,464	3,872	7,744	38,720	16.67%	
513318	Technology Services	4,205	350	705	3,500	16.77%	
519319	Other Professional Services	20,893	1,099	1,099	19,794	5.26%	
	<b>Subtotal Professional Services</b>	<b>260,763</b>	<b>25,896</b>	<b>42,706</b>	<b>218,057</b>	<b>16.38%</b>	
513322	Auditing Services	7,500	-	-	7,500	0.00%	
	<b>Subtotal Accounting Services</b>	<b>7,500</b>	<b>-</b>	<b>-</b>	<b>7,500</b>	<b>0.00%</b>	
513343	Systems Management Support	1,005	35	100	905	9.95%	
513344	Payroll Services	162	-	-	162	0.00%	
513349	Misc Contractual Services	-	2,476	2,476	(2,476)	0.00%	E
	<b>Subtotal Other Contractual Services</b>	<b>1,167</b>	<b>2,511</b>	<b>2,576</b>	<b>(1,409)</b>	<b>220.74%</b>	
511401	Travel & Per Diem	3,000	-	-	3,000	0.00%	
	<b>Subtotal Travel &amp; Per Diem</b>	<b>3,000</b>	<b>-</b>	<b>-</b>	<b>3,000</b>	<b>0.00%</b>	
513412	Postage	100	-	-	100	0.00%	
	<b>Subtotal Comm &amp; Freight Services</b>	<b>100</b>	<b>-</b>	<b>-</b>	<b>100</b>	<b>0.00%</b>	
541431	Electricity	119,727	9,943	16,112	103,615	13.46%	
539434	Irrigation Water	17,399	1,715	3,095	14,304	17.79%	
	<b>Subtotal Utilities Services</b>	<b>137,126</b>	<b>11,658</b>	<b>19,207</b>	<b>117,919</b>	<b>14.01%</b>	
539442	Equipment Rental	500	-	-	500	0.00%	
<b>500442</b>	<b>Subtotal Rentals &amp; Leases</b>	<b>500</b>	<b>-</b>	<b>-</b>	<b>500</b>	<b>0.00%</b>	
513451	Casualty & Liability Insurance	6,820	-	5,895	925	86.44%	F
	<b>Subtotal Insurance</b>	<b>6,820</b>	<b>-</b>	<b>5,895</b>	<b>925</b>	<b>86.44%</b>	
539461	Equipment Maintenance	500	-	-	500	0.00%	
539462	Building/Structure Maintenance	52,384	2,764	3,258	49,126	6.22%	
539463	Landscape Maint. Recurring	250,670	18,956	37,911	212,759	15.12%	
539464	Landscape Maint.NonRecurring	62,000	-	-	62,000	0.00%	
539468	Irrigation Repair	20,567	1,979	1,979	18,588	9.62%	
539469	Other Maintenance	124,562	16,001	16,705	107,857	13.41%	
	<b>Subtotal Repair &amp; Maintenance Services</b>	<b>510,683</b>	<b>39,700</b>	<b>59,853</b>	<b>450,830</b>	<b>11.72%</b>	
513471	Printing & Binding	500	-	-	500	0.00%	
	<b>Subtotal Printing &amp; Binding</b>	<b>500</b>	<b>-</b>	<b>-</b>	<b>500</b>	<b>0.00%</b>	
513493	Permits and Licenses	750	-	-	750	0.00%	
513497	Legal Advertising	2,000	46	46	1,954	2.30%	
	<b>Subtotal Other Current Charges</b>	<b>2,750</b>	<b>46</b>	<b>46</b>	<b>2,704</b>	<b>1.67%</b>	
539522	Operating Supplies	500	-	-	500	0.00%	
	<b>Subtotal Operating Supplies</b>	<b>500</b>	<b>-</b>	<b>-</b>	<b>500</b>	<b>0.00%</b>	
	<b>Subtotal Operating Expenditures</b>	<b>\$ 950,834</b>	<b>\$ 80,888</b>	<b>\$ 132,458</b>	<b>\$ 818,376</b>	<b>13.93%</b>	
581912	Transfers to Other Roads	225,000	18,750	37,500	187,500	16.67%	
	<b>Subtotal Transfers</b>	<b>\$ 225,000</b>	<b>\$ 18,750</b>	<b>\$ 37,500</b>	<b>\$ 187,500</b>	<b>16.67%</b>	
	<b>Total Expenditures</b>	<b>\$ 1,175,834</b>	<b>\$ 99,638</b>	<b>\$ 169,958</b>	<b>\$ 1,005,876</b>	<b>14.45%</b>	
369901	<b>Change in Unreserved Net Position</b>	<b>\$ (49,143)</b>	<b>\$ 274,508</b>	<b>\$ 205,931</b>	<b>\$ 255,074</b>		
Change in Net Assets indicates a budget reduction to working capital in the amount of \$49,143.							

**VILLAGE COMMUNITY DEVELOPMENT DISTRICT #1**

**OPERATING BUDGET**

**BUDGET TO ACTUAL STATEMENT AS OF: November 30, 2018 (Unaudited)**

**Two (2) Months of Operations- 16.67% of Year**

		<b>Balance Forward **09/30/18</b>	<b>Current Month Actual</b>	<b>Year to Date Actual</b>	<b>Current Balance</b>		
<b>Fund Balance Analysis:</b>							
<b>284000</b>	Unassigned	\$ 1,029,392	\$ 274,508	\$ 205,931	\$ 1,235,323		
<b>281004</b>	Restricted - Capital Project, PhII	38,991		-	38,991		
<b>282004</b>	Committed R&R General	470,070	-	-	470,070		
<b>282006</b>	Committed R&R Villa Roads	437,002	18,750	37,500	474,502		
	<b>Total Fund Balance</b>	<b>\$ 1,975,455</b>	<b>\$ 293,258</b>	<b>\$ 243,431</b>	<b>\$ 2,218,886</b>		
<b>** Beginning fund balance is preliminary until completion of 2017/18 audit.</b>							
<b>Footnotes:</b>							
A:	Net Maintenance Assessment Revenue is paid to the District by Sumter County and is received from the payment of property tax bills. The bills are mailed on November 1 and the first payments begin to arrive in late November. The Tax Collector deducts a 2% fee for collection services.						
B:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS) and the Florida Fixed Income Trust (FLFIT).						
		Month	<b>CFB</b>	<b>FLCLASS</b>	<b>FLFIT</b>		
		Oct-18	1.64%	2.29%	2.58%		
		Nov-18	1.64%	2.41%	2.64%		
C:	The Unrealized gain/loss and Rate of Return for FLGIT and LTIP will not be available until next month.						
		Month	<b>FLGIT</b>	<b>LTIP</b>			
		Oct-18	0.96%	-63.06%			
		Nov-18	--	--			
D:	Annual workers compensation insurance payment was made in October.						
E:	Expenditures are for Administrative services provided by Disaster Law and Consulting, LLC to assist with FEMA matters related to Hurricane Irma.						
F:	Liability and property insurance premiums for the fiscal year were paid in October.						