

NORTH SUMTER UTILITY FUND							
OPERATING BUDGET							
BUDGET TO ACTUAL STATEMENT AS OF: October 31, 2018 (Unaudited)							
One (1) Month of Operations - 8.33% of Year							
Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
341910	Sales Tax Collection Allowance	-	7	7	7	0.00%	
341911	Lien Fees	-	30	30	30	0.00%	
341999	Misc Revenue	10,000	7	7	(9,993)	0.07%	
343601	Water Fees - Residential	4,173,600	313,718	313,718	(3,859,882)	7.52%	
343602	Water Fees - Commercial	308,100	23,753	23,753	(284,347)	7.71%	
343603	Sewer Fees - Residential	6,921,100	521,050	521,050	(6,400,050)	7.53%	
343604	Sewer Fees - Commercial	524,500	37,657	37,657	(486,843)	7.18%	
343609	Reconnect Fees	7,000	1,026	1,026	(5,974)	14.66%	
343610	Fire Protection Water	83,600	6,942	6,942	(76,658)	8.30%	
343611	Metered Irrigation Water	9,394,800	674,403	674,403	(8,720,397)	7.18%	
343612	Metered Construction Water	500	180	180	(320)	36.00%	A
343613	Returned Check Fees (\$25)	3,000	(1)	(1)	(3,001)	-0.03%	
343615	Other Misc Water & Sewer	12,000	5,121	5,121	(6,879)	42.68%	B
343616	Utility Late Penalty Fee	18,000	1,373	1,373	(16,627)	7.63%	
361102	Int Income - Cash Equiv	131,500	32,369	32,369	(99,131)	24.62%	C
361103	Int Income - USB	100,000	-	-	(100,000)	0.00%	C
362007	Lease Revenue	219,800	18,243	18,243	(201,557)	8.30%	
365001	Sales of Surplus Material & Sc	19,000	-	-	(19,000)	0.00%	
	Total Revenues:	\$ 21,926,500	\$ 1,635,878	\$ 1,635,878	\$ (20,290,622)	7.46%	
361306	FLGIT-Unrealized Gain/Loss	-	-	-	-	0.00%	D
361307	LTP Unrealized Gain/Loss	-	-	-	-	0.00%	D
361309	FLFIT-Unrealized Gain/Loss	-	(4,512)	(4,512)	(4,512)	0.00%	C
361409	FLFIT-Realized Gain/Loss	-	7,386	7,386	7,386	0.00%	C
	Total Available Resources:	\$ 21,926,500	\$ 1,638,752	\$ 1,638,752	\$ (20,287,748)	7.47%	
	EXPENDITURES:				Under/(Over)		
511111	Executive Salaries	\$ 16,584	\$ -	\$ -	\$ 16,584	0.00%	
511211	Social Security Taxes	1,027	-	-	1,027	0.00%	
511212	Medicare Taxes	240	-	-	240	0.00%	
511241	Worker's Compensation	46	22	22	24	47.83%	E
	Subtotal Personnel Services	17,897	22	22	17,875	0.12%	
536311	Management Fees	\$ 751,831	\$ 61,545	\$ 61,545	\$ 690,286	8.19%	
536312	Engineering Services	313,395	-	-	313,395	0.00%	
514313	Legal Services	15,000	-	-	15,000	0.00%	
536318	Technology Services	87,174	5,011	5,011	82,163	5.75%	
536319	Other Professional Services	65,119	-	-	65,119	0.00%	
536321	Accounting Services	2,000	-	-	2,000	0.00%	
536322	Auditing Services	13,040	-	-	13,040	0.00%	
536323	Trustee Services	15,497	-	-	15,497	0.00%	
536343	Systems Management Support	13,088	-	-	13,088	0.00%	
536349	Misc Contractual Services	2,956,659	228,997	228,997	2,727,662	7.75%	
536412	Postage	2,000	-	-	2,000	0.00%	
536431	Electricity	1,398,389	61,940	61,940	1,336,449	4.43%	
536433	Water & Sewer	60,000	-	-	60,000	0.00%	
536442	Equipment Rental	45,000	375	375	44,625	0.83%	
536451	Casualty & Liability Insurance	220,281	16,740	16,740	203,541	7.60%	
536462	Building/Structure Maintenance	776,750	-	-	776,750	0.00%	
536463	Landscape Maint. Recurring	66,838	4,159	4,159	62,679	6.22%	
536464	Landscape Maint.NonRecurring	14,000	-	-	14,000	0.00%	
536471	Printing & Binding	1,500	-	-	1,500	0.00%	
536491	Bank Charges	300	12	12	288	4.00%	
536493	Permits & Licenses	6,000	500	500	5,500	8.33%	
536497	Legal Advertising	2,000	-	-	2,000	0.00%	
536499	Misc Current Charges	1,000	120	120	880	12.00%	
536522	Operating Supplies	500	-	-	500	0.00%	
536526	Meter Supplies	82,500	-	-	82,500	0.00%	
536529	Operating Supplies - Other	234,025	6,885	6,885	227,140	2.94%	
	Subtotal Operating Expenses	\$ 7,143,886	\$ 386,284	\$ 386,284	\$ 6,757,602	5.41%	
536633	Infrastructure	\$ 1,795,238	\$ -	\$ -	\$ 1,795,238	0.00%	
	Subtotal Capital Outlay- Expenses	\$ 1,795,238	\$ -	\$ -	\$ 1,795,238	0.00%	
536710	Principal	\$ 3,015,000	\$ 3,015,000	\$ 3,015,000	\$ -	100.00%	F
536721	Interest Expense Senior Debt	7,728,118	644,009	644,009	7,084,109	8.33%	
536722	Interest Expense Subordinate	1,073,663	89,471	89,471	984,192	8.33%	
517730	Miscellaneous Bond Expenses	2,500	-	-	2,500	0.00%	
	Subtotal Non-operating Expenses	\$ 11,819,281	3,748,480	3,748,480	8,070,801	31.71%	
536911	Trans to Gen R&R	3,000,000	250,000	250,000	\$ 2,750,000	8.33%	
	Subtotal Transfers	\$ 3,000,000	\$ 250,000	\$ 250,000	\$ 2,750,000	8.33%	
	Total Expenditures	\$ 23,776,302	\$ 4,384,786	\$ 4,384,786	\$ 19,391,516	18.44%	
369901	Change in Unreserved Net Position	\$ (1,849,802)	\$ (2,746,034)	\$ (2,746,034)	\$ (896,232)		

Change in Net Assets indicates a budget decrease in Working Capital of \$1,849,802.

**NORTH SUMTER UTILITY FUND
OPERATING BUDGET**

**BUDGET TO ACTUAL STATEMENT AS OF: October 31, 2018 (Unaudited)
One (1) Month of Operations - 8.33% of Year**

Fund Balance Analysis:

	Balance Forward **09/30/18	Current Month Actual	Year to Date Actual	Current Balance
Net Position Restricted R&R Reserve	\$ 416,334	\$ -	\$ -	\$ 416,334
Unrestricted Unreserved	(8,476,799)	(2,746,034)	(2,746,034)	(11,222,833)
Net Position Unrestricted R&R General	10,785,681	250,000	250,000	11,035,681
Total Fund Balance	\$ 2,725,216	\$ (2,496,034)	\$ (2,496,034)	\$ 229,182

**** Beginning fund balance is preliminary until completion of 2017/18 audit.**

Footnotes:

A. NSU charges \$90.00 per new home sale.

B. Other Miscellaneous Water and Sewer is revenue primarily derived from commercial backflow testing done in October.

C. Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), the State Board of Administration (SBA), and Florida Fixed Income Trust (FLFIT).

Month	CFB	FLCLASS	FEITF	FLFIT
Sep-18	1.43	2.22%	2.14%	2.56%
Oct-18	1.64%	2.29%	2.26%	2.58%

D. The Unrealized gain/loss for FLGIT and LTIP will not be available until next month. The current month's investment rate of return will not be available until next month.

Month	FLGIT	LTIP
Sep-18	0.00%	-0.35%
Oct-18	-	-

E. Annual workers compensation insurance payment was made in October.

F. The annual Debt Service Principal payment was made in October .

SUMTER SANITATION FUND							
OPERATING BUDGET							
BUDGET TO ACTUAL STATEMENT AS OF: October 31, 2018 (Unaudited)							
One (1) Month of Operations - 8.33% of Year							
Account Number	Description of Account	Annual Budget	Actual Information		Year-to-Date Variance	Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual			
	REVENUES:				Over/(Under)		
341999	Misc Revenue	\$ 18,000	\$ 1,500	\$ 1,500	\$ (16,500)	8.33%	
343401	Solid Waste - Residential	11,000,000	917,234	917,234	(10,082,766)	8.34%	
343402	Solid Waste - Commercial	1,000,000	80,942	80,942	(919,058)	8.09%	
343404	Solid Waste-Late Pymt Pnty Fee	15,000	1,192	1,192	(13,808)	7.95%	
343405	SW Fee-Residential-FP	440,000	36,209	36,209	(403,791)	8.23%	
343406	SW Fee-Commercial-FP	2,400	-	-	(2,400)	0.00%	
361102	Int Income - Cash Equiv	73,450	4,750	4,750	(68,700)	6.47%	A
	Total Revenues:	\$ 12,548,850	\$ 1,041,827	\$ 1,041,827	\$ (11,507,023)	8.30%	
361306	FLGIT-Unrealized Gain/Loss	-	-	-	-	0.00%	B
361307	LTP Unrealized Gain/Loss	-	-	-	-	0.00%	B
361309	FLFIT-Unrealized Gain/Loss	-	(398)	(398)	(398)	0.00%	A
361409	FLFIT-Realized Gain/Loss	-	651	651	651	0.00%	A
	Total Available Resources:	\$ 12,548,850	\$ 1,042,080	\$ 1,042,080	\$ (11,506,770)	8.30%	
	EXPENDITURES:				Under/(Over)		
511111	Executive Salaries	8,615	-	-	8,615	0.00%	
511211	Social Security Taxes	534	-	-	534	0.00%	
511212	Medicare Taxes	124	-	-	124	0.00%	
511241	Worker's Compensation	23	-	-	23	0.00%	
	Subtotal Personnel Services	\$ 9,296	\$ -	\$ -	\$ 9,296	0.00%	
534311	Management Fees	\$ 154,933	\$ 12,954	\$ 12,954	\$ 141,979	8.36%	
514313	Legal Services	11,527	-	-	11,527	0.00%	
534318	Technology Services	15,403	1,036	1,036	14,367	6.73%	
534319	Other Professional Services	497	-	-	497	0.00%	
534321	Accounting Services	1,020	-	-	1,020	0.00%	
534322	Auditing Services	7,097	-	-	7,097	0.00%	
534323	Trustee Services	15,497	-	-	15,497	0.00%	
534343	Systems Management Support	111	-	-	111	0.00%	
534349	Misc Contractual Services	6,908,093	573,301	573,301	6,334,792	8.30%	
534412	Postage	3,382	-	-	3,382	0.00%	
534438	Recycling Expenses-FP	3,937	564	564	3,373	14.33%	
534439	Recycling Expenses Non-FP	371,393	27,657	27,657	343,736	7.45%	
534445	Ground Lease	18,381	1,500	1,500	16,881	8.16%	
534461	Equipment Maintenance	20,400	-	-	20,400	0.00%	
534471	Printing & Binding	5,120	686	686	4,434	13.40%	
534499	Misc Current Charges	1,025,916	78,927	78,927	946,989	7.69%	
534521	Gasoline/Diesel	68,919	-	-	68,919	0.00%	
534522	Operating Supplies	3,121	-	-	3,121	0.00%	
534524	Non-Capital FF&E	68,562	-	-	68,562	0.00%	
	Subtotal Operating Expenses	\$ 8,703,309	\$ 696,625	\$ 696,625	\$ 8,006,684	8.00%	
534711	Senior Debt	995,000	995,000	995,000	-	100.00%	C
534712	Junior Debt	75,000	75,000	75,000	-	100.00%	C
534721	Interest Expense - Senior Debt	2,336,250	194,682	194,682	2,141,568	8.33%	
534722	Interest Expense - Subordinate	184,750	15,394	15,394	169,356	8.33%	
	Subtotal Non-operating Expenses	\$ 3,591,000	\$ 1,280,076	\$ 1,280,076	\$ 2,310,924	35.65%	
534911	Trans to Gen R&R	250,000	20,837	20,837	229,163		
	Subtotal Transfers	\$ 250,000	\$ 20,837	\$ 20,837	\$ 229,163	8.33%	
	Total Expenditures	\$ 12,553,605	\$ 1,997,538	\$ 1,997,538	\$ 10,556,067	15.91%	
369901	Change in Unreserved Net Position	\$ (4,755)	\$ (955,458)	\$ (955,458)	\$ (950,703)		
	Change in Net Assets indicates a budget decrease in Working Capital of \$4,755						

