

VILLAGE COMMUNITY DEVELOPMENT DISTRICT #12							
OPERATING BUDGET							
BUDGET TO ACTUAL STATEMENT AS OF: October 31, 2018 (Unaudited)							
One (1) Month of Operations- 8.33% of Year							
Account Number	Description of Account	Actual Information				Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	<b>REVENUES:</b>				<b>Over/(Under)</b>		
325211	Net Maintenance Assessments	\$ 3,603,694	\$ -	\$ -	\$ (3,603,694)	0.00%	A
361102	Interest Income Cash Equiv	6,000	905	905	(5,095)	15.08%	B
361105	Interest Income Tax Collector	1,000	-	-	(1,000)	0.00%	
	<b>Total Available Resources:</b>	<b>\$ 3,610,694</b>	<b>\$ 905</b>	<b>\$ 905</b>	<b>\$ (3,609,789)</b>	<b>0.03%</b>	
	<b>EXPENDITURES:</b>				<b>Under/(Over)</b>		
511111	Executive Salaries	\$ 14,000	\$ 400	\$ 400	\$ 13,600	2.86%	
511211	Social Security Taxes	870	25	25	845	2.87%	
511212	Medicare Taxes	205	6	6	199	2.93%	
511241	Worker's Compensation	39	9	9	30	23.08%	C
	<b>Subtotal Personnel Services</b>	<b>\$ 15,114</b>	<b>\$ 440</b>	<b>\$ 440</b>	<b>\$ 14,674</b>	<b>2.91%</b>	
513311	VCCDD Management Fees	157,571	13,141	13,141	144,430	8.34%	
513312	Engineering Fees	2,600	-	-	2,600	0.00%	
514313	Legal Services	7,000	-	-	7,000	0.00%	
513314	Tax Collector Fees	75,077	-	-	75,077	0.00%	
513318	Technology Services	5,108	422	422	4,686	8.26%	
	<b>Subtotal Professional Services</b>	<b>247,356</b>	<b>13,563</b>	<b>13,563</b>	<b>233,793</b>	<b>5.48%</b>	
513322	Auditing Services	14,500	-	-	14,500	0.00%	
	<b>Subtotal Accounting &amp; Auditing</b>	<b>14,500</b>	<b>-</b>	<b>-</b>	<b>14,500</b>	<b>0.00%</b>	
513343	Systems Management Support	225	-	-	225	0.00%	
513344	Payroll Services	162	-	-	162	0.00%	
	<b>Subtotal Other Contractual Services</b>	<b>387</b>	<b>-</b>	<b>-</b>	<b>387</b>	<b>0.00%</b>	
511401	Travel & Per Diem	1,000	-	-	1,000	0.00%	
	<b>Subtotal Travel &amp; Per Diem</b>	<b>1,000</b>	<b>-</b>	<b>-</b>	<b>1,000</b>	<b>0.00%</b>	
513412	Postage	500	-	-	500	0.00%	
	<b>Subtotal Comm &amp; Freight Services</b>	<b>500</b>	<b>-</b>	<b>-</b>	<b>500</b>	<b>0.00%</b>	
541431	Electricity	89,840	8,089	8,089	81,751	9.00%	
539434	Irrigation Water	55,000	1,515	1,515	53,485	2.75%	
	<b>Subtotal Utilities Services</b>	<b>144,840</b>	<b>9,604</b>	<b>9,604</b>	<b>135,236</b>	<b>6.63%</b>	
519451	Casualty & Liability Insurance	6,820	5,895	5,895	925	86.44%	D
	<b>Subtotal Insurance</b>	<b>6,820</b>	<b>5,895</b>	<b>5,895</b>	<b>925</b>	<b>86.44%</b>	
539462	Building/Structure Maintenance	76,000	-	-	76,000	0.00%	
539463	Landscape Maint - Recurring	429,203	-	-	429,203	0.00%	
539464	Landscape Maint - Non-Recurring	14,950	-	-	14,950	0.00%	
539468	Irrigation Repair	21,500	-	-	21,500	0.00%	
539469	Other Maintenance	35,300	-	-	35,300	0.00%	
	<b>Subtotal Repair &amp; Maintenance Services</b>	<b>576,953</b>	<b>-</b>	<b>-</b>	<b>576,953</b>	<b>0.00%</b>	
513471	Printing & Binding	500	-	-	500	0.00%	
	<b>Subtotal Printing &amp; Binding</b>	<b>500</b>	<b>-</b>	<b>-</b>	<b>500</b>	<b>0.00%</b>	
513491	Banking Charges	200	-	-	200	0.00%	
513493	Permits and Licenses	175	-	-	175	0.00%	
513497	Legal Advertising	3,000	-	-	3,000	0.00%	
539498	Project Wide Fees	1,546,066	128,848	128,848	1,417,218	8.33%	
513499	Miscellaneous Current Charges	500	-	-	500	0.00%	
	<b>Subtotal Other Current Charges</b>	<b>1,549,941</b>	<b>128,848</b>	<b>128,848</b>	<b>1,421,093</b>	<b>8.31%</b>	
	<b>Subtotal Operating Expenditures</b>	<b>\$ 2,557,911</b>	<b>\$ 158,350</b>	<b>\$ 158,350</b>	<b>\$ 2,399,561</b>	<b>6.19%</b>	
581911	Transfers to General R & R	200,000	16,674	16,674	183,326	8.34%	
	<b>Subtotal Transfers</b>	<b>\$ 200,000</b>	<b>\$ 16,674</b>	<b>\$ 16,674</b>	<b>\$ 183,326</b>	<b>8.34%</b>	
	<b>Total Expenditures</b>	<b>\$ 2,757,911</b>	<b>\$ 175,024</b>	<b>\$ 175,024</b>	<b>\$ 2,582,887</b>	<b>6.35%</b>	
369901	<b>Change in Unreserved Net Position</b>	<b>\$ 852,783</b>	<b>\$ (174,119)</b>	<b>\$ (174,119)</b>	<b>\$ (1,026,902)</b>		
	Change in Net Assets indicates a budgeted Addition to Working Capital of \$852,783.						
	<b>Fund Balance Analysis:</b>	<b>Balance Forward 09/30/18 **</b>	<b>Current Month Actual</b>	<b>Year to Date Actual</b>	<b>Current Balance</b>		
284000	Unassigned	519,411	\$ (174,119)	\$ (174,119)	\$ 345,292		
282004	Committed R&R General	-	16,674	16,674	16,674		
	<b>Total Fund Balance</b>	<b>\$ 519,411</b>	<b>\$ (157,445)</b>	<b>\$ (157,445)</b>	<b>\$ 361,966</b>		
	<b>** Beginning fund balance is preliminary until completion of 2017-18 audit.</b>						
	<b>Footnotes:</b>						
A:	Net Maintenance Assessment Revenue is paid to the District by Sumter County and is received from the payment of property tax bills. The bills are mailed on November 1 and the first payments begin to arrive in late November.						
B:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS)						
		Month	CFB	FLCLASS			
		Sep-18	1.43%	2.22%			
		Oct-18	1.64%	2.29%			
C:	Annual Worker's Compensation Insurance invoice paid in October.						
D:	Annual Casualty & Liability Insurance invoice paid in October.						