

**VILLAGE COMMUNITY DEVELOPMENT DISTRICT #2**

**OPERATING BUDGET**

**BUDGET TO ACTUAL STATEMENT AS OF: October 31, 2018 (Unaudited)**

**One (1) Month of Operations - 8.33% of Year**

Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	<b>REVENUES:</b>				<b>Over/(Under)</b>		
325211	Net Maintenance Assessments	\$ 1,109,583	\$ -	\$ -	\$ (1,109,583)	0.00%	A
337401	Sumter Co Road Agreement	53,205	-	-	(53,205)	0.00%	
361100	Interest Income Cash Equiv	11,100	752	752	(10,348)	6.77%	B
361105	Interest Income Tax Collector	500	-	-	(500)	0.00%	
	<b>Total Revenues:</b>	<b>\$ 1,174,388</b>	<b>\$ 752</b>	<b>\$ 752</b>	<b>\$ (1,173,636)</b>	<b>0.06%</b>	
361306	Unrealized Gain or Loss- FLGIT	-	-	-	-	0.00%	C
361307	Unrealized Gain or Loss- LTP	-	-	-	-	0.00%	C
361309	Unrealized Gain or Loss-FLFIT	-	(858)	(858)	(858)	0.00%	B
361409	FLFIT-Realized Gain or Loss	-	1,404	1,404	1,404	0.00%	B
	<b>Total Available Resources:</b>	<b>\$ 1,174,388</b>	<b>\$ 1,298</b>	<b>\$ 1,298</b>	<b>\$ (1,173,090)</b>	<b>0.11%</b>	
	<b>EXPENDITURES:</b>				<b>Under/(Over)</b>		
511111	Executive Salaries	\$ 18,000	\$ 600	\$ 600	\$ 17,400	3.33%	
511211	Social Security Taxes	1,115	37	37	1,078	3.32%	
511212	Medicare Taxes	260	9	9	251	3.46%	
511241	Worker's Compensation	50	22	22	28	44.00%	D
	<b>Subtotal Personnel Services</b>	<b>19,425</b>	<b>668</b>	<b>668</b>	<b>18,757</b>	<b>3.44%</b>	
513311	VCCDD Management Fees	162,886	13,583	13,583	149,303	8.34%	
513312	Engineering Fees	10,600	-	-	10,600	0.00%	
514313	Legal Services	5,000	-	-	5,000	0.00%	
513314	Tax Collector Fees	23,117	-	-	23,117	0.00%	
519316	Deed Compliance Services	42,485	3,545	3,545	38,940	8.34%	
513318	Technology Services	4,476	373	373	4,103	8.33%	
519319	Other Professional Services	25,129	-	-	25,129	0.00%	
	<b>Subtotal Professional Services</b>	<b>273,693</b>	<b>17,501</b>	<b>17,501</b>	<b>256,192</b>	<b>6.39%</b>	
513322	Auditing Services	7,500	-	-	7,500	0.00%	
	<b>Subtotal Accounting Services</b>	<b>7,500</b>	<b>-</b>	<b>-</b>	<b>7,500</b>	<b>0.00%</b>	
513343	Systems Management Support	225	275	275	(50)	122.22%	E
513344	Payroll Services	162	-	-	162	0.00%	
	<b>Subtotal Other Contractual Services</b>	<b>387</b>	<b>275</b>	<b>275</b>	<b>112</b>	<b>71.06%</b>	
511401	Travel & Per Diem	2,000	-	-	2,000	0.00%	
	<b>Subtotal Travel &amp; Per Diem</b>	<b>2,000</b>	<b>-</b>	<b>-</b>	<b>2,000</b>	<b>0.00%</b>	
513412	Postage	100	-	-	100	0.00%	
	<b>Subtotal Comm &amp; Freight Services</b>	<b>100</b>	<b>-</b>	<b>-</b>	<b>100</b>	<b>0.00%</b>	
541431	Electricity	157,435	11,006	11,006	146,429	6.99%	
539434	Irrigation Water	7,695	582	582	7,113	7.56%	
	<b>Subtotal Utilities Services</b>	<b>165,130</b>	<b>11,588</b>	<b>11,588</b>	<b>153,542</b>	<b>7.02%</b>	
539442	Equipment Rental	500	-	-	500	0.00%	
<b>500442</b>	<b>Subtotal Rentals &amp; Leases</b>	<b>500</b>	<b>-</b>	<b>-</b>	<b>500</b>	<b>0.00%</b>	
513451	Casualty & Liability Insurance	6,820	5,895	5,895	925	86.44%	F
	<b>Subtotal Insurance</b>	<b>6,820</b>	<b>5,895</b>	<b>5,895</b>	<b>925</b>	<b>86.44%</b>	
539461	Equipment Maintenance	500	-	-	500	0.00%	
539462	Building/Structure Maintenance	43,480	288	288	43,192	0.66%	
539463	Landscape Maint- Recurring	374,369	26,905	26,905	347,464	7.19%	
539464	Landscape Maint. - Non-Recurring	107,000	32,480	32,480	74,520	30.36%	G
539468	Irrigation Repair	18,992	-	-	18,992	0.00%	
539469	Other Maintenance	108,326	1,283	1,283	107,043	1.18%	
	<b>Subtotal Repair &amp; Maintenance Services</b>	<b>652,667</b>	<b>60,956</b>	<b>60,956</b>	<b>591,711</b>	<b>9.34%</b>	
513471	Printing & Binding	500	-	-	500	0.00%	
	<b>Subtotal Printing &amp; Binding</b>	<b>500</b>	<b>-</b>	<b>-</b>	<b>500</b>	<b>0.00%</b>	
513493	Permits and Licenses	750	-	-	750	0.00%	
513497	Legal Advertising	1,300	-	-	1,300	0.00%	
	<b>Subtotal Other Current Charges</b>	<b>2,050</b>	<b>-</b>	<b>-</b>	<b>2,050</b>	<b>0.00%</b>	
539522	Operating Supplies	500	-	-	500	0.00%	
	<b>Subtotal Operating Supplies</b>	<b>500</b>	<b>-</b>	<b>-</b>	<b>500</b>	<b>0.00%</b>	
	<b>Subtotal Operating Expenditures</b>	<b>\$ 1,131,272</b>	<b>\$ 96,883</b>	<b>\$ 96,883</b>	<b>\$ 1,034,389</b>	<b>8.56%</b>	
539633	Capital Outlay Expenditures- Infrastructure	\$ 342,925	\$ -	\$ -	342,925	0.00%	
	<b>Subtotal Non-operating Expenditures</b>	<b>\$ 342,925</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 342,925</b>	<b>0.00%</b>	
	<b>Total Expenditures</b>	<b>\$ 1,474,197</b>	<b>\$ 96,883</b>	<b>\$ 96,883</b>	<b>\$ 1,377,314</b>	<b>6.57%</b>	
369901	<b>Change in Unreserved Net Position</b>	<b>\$ (299,809)</b>	<b>\$ (95,585)</b>	<b>\$ (95,585)</b>	<b>\$ 204,224</b>		
	Change in Net Assets indicates a budgeted addition of Working Capital of \$43,116, Use of Road R&R of (\$71,124) and Use of Capital PHI (\$271,801)						

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OPERATING BUDGET						
BUDGET TO ACTUAL STATEMENT AS OF: October 31, 2018 (Unaudited)						
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		Balance Forward **09/30/18	Current Month Actual	Year to Date Actual	Current Balance	
284000	Unassigned	\$ 529,685	\$ (95,585)	\$ (95,585)	\$ 434,100	
281003	Restricted Cap Phl	432,512	-	-	432,512	
282004	Committed R&R General	761,782	-	-	761,782	
282006	Committed R&R Villa Roads	230,384	-	-	230,384	
	<b>Total Fund Balance</b>	<b>\$ 1,954,363</b>	<b>\$ (95,585)</b>	<b>\$ (95,585)</b>	<b>\$ 1,858,778</b>	
	<b>** Beginning fund balance is preliminary until completion of 2017/18 audit.</b>					
	<b>Footnotes:</b>					
A:	Net Maintenance Assessment Revenue is paid to the District by Sumter County and is received from the payment of property tax bills. The bills are mailed on November 1 and the first payments begin to arrive in late November.					
B:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust and Florida Fixed Income Trust (FLFIT).					
		Month	CFB	FLCLASS	FEITF	FLFIT
		Sep-18	1.43%	2.22%	2.14%	2.56%
		Oct-18	1.64%	2.29%	2.26%	2.58%
C:	FLGIT and LTIP unrealized gain/ loss will not be available until next month. Rate of Return will be available next month.					
		Month	FLGIT	LTIP		
		Sep-18	0.00%	3.27%		
		Oct-18	--	--		
D:	Annual Worker's Compensation insurance invoice paid in October.					
E:	System Management charges are running higher than expected budget.					
F:	Annual Casualty & Liability Insurance invoice paid in October.					
G:	YTD expenses for Plant replacement.					