

VILLAGE COMMUNITY DEVELOPMENT DISTRICT #1
OPERATING BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: October 31, 2018 (Unaudited)
One (1) Month of Operations - 8.33% of Year

Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
325211	Net Maintenance Assessments	\$ 1,085,531	\$ -	\$ -	\$ (1,085,531)	0.00%	A
337401	Sumter Co Road Agreement	29,410	-	-	(29,410)	0.00%	
341999	Miscellaneous Revenue	750	-	-	(750)	0.00%	
361102	Interest Income Cash Equiv	10,600	1,325	1,325	(9,275)	12.50%	B
361105	Interest Income Tax Collector	400	-	-	(400)	0.00%	
	Total Revenues:	\$ 1,126,691	\$ 1,325	\$ 1,325	\$ (1,125,366)	0.12%	
361306	Unrealized Gain or Loss- FLGIT	-	-	-	-	0.00%	C
361307	Unrealized Gain or Loss- LTP	-	-	-	-	0.00%	C
361309	Unrealized Gain or Loss- FLFIT	-	(656)	(656)	(656)	0.00%	B
361409	Realized Gain or Loss- FLFIT	-	1,074	1,074	1,074	0.00%	B
	Total Available Resources:	\$ 1,126,691	\$ 1,743	\$ 1,743	\$ (1,124,948)	0.15%	
	EXPENDITURES:				Under/(Over)		
511111	Executive Salaries	\$ 18,000	\$ 1,000	\$ 1,000	\$ 17,000	5.56%	
511211	Social Security Taxes	1,115	62	62	1,053	5.56%	
511212	Medicare Taxes	260	15	15	245	5.77%	
511241	Worker's Compensation	50	22	22	28	44.00%	D
	Subtotal Personnel Services	19,425	1,099	1,099	18,326	5.66%	
513311	VCCDD Management Fees	150,985	12,583	12,583	138,402	8.33%	
513312	Engineering Fees	10,600	-	-	10,600	0.00%	
514313	Legal Services	5,000	-	-	5,000	0.00%	
513314	Tax Collector Fees	22,616	-	-	22,616	0.00%	A
519316	Deed Compliance Services	46,464	3,872	3,872	42,592	8.33%	
513318	Technology Services	4,205	355	355	3,850	8.44%	
519319	Other Professional Services	20,893	-	-	20,893	0.00%	
	Subtotal Professional Services	260,763	16,810	16,810	243,953	6.45%	
513322	Auditing Services	7,500	-	-	7,500	0.00%	
	Subtotal Accounting Services	7,500	-	-	7,500	0.00%	
513343	Systems Management Support	1,005	65	65	940	6.47%	
513344	Payroll Services	162	-	-	162	0.00%	
	Subtotal Other Contractual Services	1,167	65	65	1,102	5.57%	
511401	Travel & Per Diem	3,000	-	-	3,000	0.00%	
	Subtotal Travel & Per Diem	3,000	-	-	3,000	0.00%	
513412	Postage	100	-	-	100	0.00%	
	Subtotal Comm & Freight Services	100	-	-	100	0.00%	
541431	Electricity	119,727	6,169	6,169	113,558	5.15%	
539434	Irrigation Water	17,399	1,379	1,379	16,020	7.93%	
	Subtotal Utilities Services	137,126	7,548	7,548	129,578	5.50%	
539442	Equipment Rental	500	-	-	500	0.00%	
500442	Subtotal Rentals & Leases	500	-	-	500	0.00%	
513451	Casualty & Liability Insurance	6,820	5,895	5,895	925	86.44%	E
	Subtotal Insurance	6,820	5,895	5,895	925	86.44%	
539461	Equipment Maintenance	500	-	-	500	0.00%	
539462	Building/Structure Maintenance	52,384	493	493	51,891	0.94%	
539463	Landscape Maint. Recurring	250,670	18,956	18,956	231,714	7.56%	
539464	Landscape Maint.NonRecurring	62,000	-	-	62,000	0.00%	
539468	Irrigation Repair	20,567	-	-	20,567	0.00%	
539469	Other Maintenance	124,562	704	704	123,858	0.57%	
	Subtotal Repair & Maintenance Services	510,683	20,153	20,153	490,530	3.95%	
513471	Printing & Binding	500	-	-	500	0.00%	
	Subtotal Printing & Binding	500	-	-	500	0.00%	
513493	Permits and Licenses	750	-	-	750	0.00%	
513497	Legal Advertising	2,000	-	-	2,000	0.00%	
	Subtotal Other Current Charges	2,750	-	-	2,750	0.00%	
539522	Operating Supplies	500	-	-	500	0.00%	
	Subtotal Operating Supplies	500	-	-	500	0.00%	
	Subtotal Operating Expenditures	\$ 950,834	\$ 51,570	\$ 51,570	\$ 899,264	5.42%	
581912	Transfers to Other Roads	225,000	18,750	18,750	206,250	8.33%	
	Subtotal Transfers	\$ 225,000	\$ 18,750	\$ 18,750	\$ 206,250	8.33%	
	Total Expenditures	\$ 1,175,834	\$ 70,320	\$ 70,320	\$ 1,105,514	5.98%	
369901	Change in Unreserved Net Position	\$ (49,143)	\$ (68,577)	\$ (68,577)	\$ (19,434)		

Change in Net Assets indicates a budget reduction to working capital in the amount of \$49,143.

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		Balance Forward **09/30/18	Current Month Actual	Year to Date Actual	Current Balance
Fund Balance Analysis:					
284000	Unassigned	\$ 1,029,392	\$ (68,577)	\$ (68,577)	\$ 960,815
281004	Restricted - Capital Project, PhII	38,991		-	38,991
282004	Committed R&R General	470,070	-	-	470,070
282006	Committed R&R Villa Roads	437,002	18,750	18,750	455,752
Total Fund Balance		\$ 1,975,455	\$ (49,827)	\$ (49,827)	\$ 1,925,628

**** Beginning fund balance is preliminary until completion of 2017/18 audit.**

Footnotes:

A: Net Maintenance Assessment Revenue is paid to the District by Sumter County and is received from the payment of property tax bills. The bills are mailed on November 1 and the first payments begin to arrive in late November. The Tax Collector deducts a 2% fee for collection services.

B: Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS) and the Florida Fixed Income Trust (FLFIT).

Month	CFB	FLCLASS	FLFIT
Sep-18	1.43%	2.22%	2.56%
Oct-18	1.64%	2.29%	2.58%

C: The Unrealized gain/loss for FLGIT and LTIP will not be available until next month. The current month's investment rate of return will not be available until next month.

Month	FLGIT	LTIP
Sep-18	0.00%	-0.35%
Oct-18	--	--

D: Annual workers compensation insurance payment was made in October.

E: Liability and property insurance premiums for the fiscal year were paid in October.