

NORTH SUMTER COUNTY UTILITY DEPENDENT DISTRICT							
NORTH SUMTER UTILITY FUND							
BUDGET TO ACTUAL STATEMENT AS OF: September 30, 2018 (Unaudited)							
Twelve (12) Months of Operations- 100.00% of Year							
PRELIMINARY							
Account Number	Description of Account	Annual Budget	Actual Information		Year-to-Date Variance	Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual			
	<b>REVENUES:</b>				<b>Over/(Under)</b>		
341999	Miscellaneous Revenue	\$ 8,000	\$ 16	\$ 21,179	\$ 13,179	264.74%	A
343601	Water Fees- Residential	4,148,000	331,527	4,041,927	(106,073)	97.44%	
343602	Water Fees- Commercial	280,000	28,542	310,401	30,401	110.86%	
343603	Sewer Fees- Residential	6,800,000	550,469	6,837,748	37,748	100.56%	
343604	Sewer Fees- Commercial	505,000	47,046	533,722	28,722	105.69%	
343609	Reconnect Fees	7,000	456	6,441	(559)	92.01%	
343610	Fire Protection Water	60,000	6,941	82,528	22,528	137.55%	B
343611	Metered Irrigation Water	11,600,000	700,486	9,353,807	(2,246,193)	80.64%	
343612	Metered Construction Water	500	180	900	400	180.00%	
343613	NSF Check Fees (\$25)	3,000	756	5,098	2,098	169.93%	C
343615	Miscellaneous Water & Sewer	15,000	68	14,566	(434)	97.11%	
343616	Utility Late Penalty	17,000	1,509	20,411	3,411	120.06%	
361000	Interest Income	90,350	92,506	497,848	407,498	551.02%	D
362007	Lease Revenue	200,909	18,243	216,525	15,616	107.77%	
365001	Sales of Surplus Materials	18,000	-	21,117	3,117	117.32%	
	<b>Total Revenues</b>	<b>23,752,759</b>	<b>1,778,745</b>	<b>21,964,218</b>	<b>(1,788,541)</b>	<b>92.47%</b>	
361306	Unrealized Gain (Loss)-FLGIT	-	13,503	18,847	18,847	0.00%	E
361307	Unrealized Gain (Loss)-LTP	-	38,523	214,746	214,746	0.00%	E
361309	Unrealized Gain (Loss)-FLFIT	-	(2,323)	109	109	0.00%	E
	<b>Total Unrealized Gain (Loss)</b>	<b>-</b>	<b>49,703</b>	<b>233,702</b>	<b>233,702</b>	<b>0.00%</b>	
361404	Realized Gain (Loss) -FMIVT	-	\$ -	5,829	5,829	0.00%	E
361409	Realized Gain (Loss) -FLFIT	-	7,247	17,739	17,739	0.00%	E
	<b>Total Realized Gain (Loss)</b>	<b>-</b>	<b>7,247</b>	<b>23,568</b>	<b>23,568</b>	<b>0.00%</b>	
	<b>Total Available Resources:</b>	<b>\$ 23,752,759</b>	<b>\$ 1,835,695</b>	<b>\$ 22,221,488</b>	<b>\$ (1,531,271)</b>	<b>93.55%</b>	
	<b>EXPENSES:</b>				<b>Under/(Over)</b>		
511111	Executive Salaries	\$ 16,337	\$ 388	\$ 5,054	\$ 11,283	30.94%	
511211	Social Security Taxes	1,012	24	313	699	30.93%	
511212	Medicare Taxes	236	6	73	163	30.93%	
511241	Worker's Compensation	45	-	13	32	28.89%	
	<b>Subtotal Personnel Services</b>	<b>17,630</b>	<b>418</b>	<b>5,453</b>	<b>12,177</b>	<b>30.93%</b>	F
536311	Management Fees	683,483	56,956	683,483	-	100.00%	
536312	Engineering Services	301,500	46,508	260,073	41,427	86.26%	G
514313	Legal Services	15,000	725	4,940	10,060	32.93%	F
536318	Technology Services	83,023	6,919	83,023	-	100.00%	
536319	Other Professional Services	41,291	3,333	28,007	13,284	67.83%	
536321	Accounting Services	2,000	-	1,000	1,000	50.00%	
536322	Auditing Services	13,042	-	11,084	1,958	84.99%	
536323	Trustee Fees	14,089	-	14,088	1	99.99%	
536343	Systems Management Support	13,323	774	8,829	4,494	66.27%	G
536349	Miscellaneous Contractual Services	2,763,233	445,645	2,672,465	90,768	96.72%	
536412	Postage	2,000	28	66	1,934	3.30%	
536431	Electricity	1,327,852	83,485	967,816	360,036	72.89%	
536433	Water and Sewer	56,650	-	29,563	27,087	52.19%	
536442	Equipment Rental	45,000	525	25,125	19,875	55.83%	
536451	Casualty & Liability Insurance	314,295	16,688	200,253	114,042	63.71%	H
536462	Building/Structure Maintenance	501,922	26,546	232,134	269,788	46.25%	I
536463	Landscape Maintenance-Recurring	66,838	2,541	34,085	32,753	51.00%	J
536464	Landscape Maintenance-Non-Recurring	17,647	-	17,647	-	100.00%	K
536465	Vehicle Repair & Maintenance	300	-	300	-	100.00%	
536471	Printing and Binding	1,500	-	1,562	(62)	104.13%	
536491	Banking Charges	300	-	-	300	0.00%	
536493	Permits and Licenses	6,000	500	6,250	(250)	104.17%	
536497	Legal Advertising	2,000	253	885	1,115	44.25%	
536499	Miscellaneous Current Charges	1,000	20	70	930	7.00%	
536522	Operating Supplies	500	571	571	(71)	114.20%	
536524	Non-Capital FFE	35,800	5,457	6,486	29,314	18.12%	G
536526	Meter Supplies	82,500	-	879	81,621	1.07%	L
536529	Operating Supplies-Other	203,500	12,894	135,221	68,279	66.45%	
	<b>Subtotal Operating Expenses</b>	<b>\$ 6,613,218</b>	<b>\$ 710,786</b>	<b>\$ 5,431,358</b>	<b>\$ 1,181,860</b>	<b>82.13%</b>	
536622	Buildings	46,390	6,333	52,723	(6,333)	113.65%	M
536633	Infrastructure	2,449,188	584,484	1,538,985	910,203	62.84%	N
536641	Vehicles	100,000	-	-	100,000	0.00%	O
	<b>Subtotal Capital Outlay- Expenses</b>	<b>\$ 2,595,578</b>	<b>590,817</b>	<b>1,591,708</b>	<b>\$ 1,003,870</b>	<b>61.32%</b>	
536710	Debt Service Principal	2,830,000	\$ -	2,830,000	-	100.00%	
536721	Interest Expense - Senior Debt	7,863,618	\$ 655,302	7,863,619	(1)	100.00%	
536722	Interest Expense - Subordinate Debt	1,089,676	\$ 90,806	1,089,675	1	100.00%	
517730	Miscellaneous Bond Expense	2,500	\$ -	-	2,500	0.00%	
	<b>Subtotal Non-operating Expenses</b>	<b>\$ 11,785,794</b>	<b>\$ 746,108</b>	<b>\$ 11,783,294</b>	<b>\$ 2,500</b>	<b>99.98%</b>	
536911	Transfer to General R&R	3,000,000	\$ 250,000	3,000,000	-	100.00%	
	<b>Transfer to Budgeted Reserve</b>	<b>\$ 3,000,000</b>	<b>\$ 250,000</b>	<b>\$ 3,000,000</b>	<b>\$ -</b>	<b>100.00%</b>	
	<b>Total Expenses</b>	<b>\$ 23,994,590</b>	<b>\$ 2,297,711</b>	<b>\$ 21,806,360</b>	<b>\$ 2,188,230</b>	<b>90.88%</b>	
	<b>Change in Unreserved Net Position</b>	<b>\$ (241,831)</b>	<b>\$ (462,016)</b>	<b>\$ 415,128</b>	<b>\$ 656,959</b>		
	Change in Unreserved Net Position indicates a budgeted Use of Working Capital.						

NORTH SUMTER COUNTY UTILITY DEPENDENT DISTRICT						
NORTH SUMTER UTILITY FUND						
BUDGET TO ACTUAL STATEMENT AS OF: September 30, 2018 (Unaudited)						
Twelve (12) Months of Operations- 100.00% of Year						
		Balance Forward 09/30/17	Current Month Actual	Year to Date Actual	Current Balance	
276000	Unrestricted Unreserved	\$ (7,702,985)	\$ (462,016)	\$ 415,128	\$ (7,287,857)	
275004	Restricted - R&R Reserve	416,334	-	-	416,334	
276004	Unrestricted R&R General	7,785,681	250,000	3,000,000	10,785,681	
	<b>Total Fund Balance</b>	<b>\$ 499,030</b>	<b>\$ (212,016)</b>	<b>\$ 3,415,128</b>	<b>\$ 3,914,158</b>	
<b>Footnotes:</b>						
A:	Majority of Miscellaneous Revenue represents the annual Purchase Card rebate of \$19,362 and electric reimbursement of \$1,066.					
B:	Revenue increase is higher than the anticipated budget due to an increase in the number of fire water lines.					
C:	NSF Check Fee revenue has been more than anticipated.					
D:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).					
		Month	CFB	FLCLASS	FEITF	SBA
		Oct-17	0.63%	1.27%	1.24%	1.37%
		Nov-17	0.63%	1.28%	1.23%	1.37%
		Dec-17	0.77%	1.38%	1.30%	1.45%
		Jan-18	0.88%	1.54%	1.46%	1.60%
		Feb-18	0.88%	1.60%	1.53%	1.80%
		Mar-18	0.96%	1.72%	1.64%	1.80%
		Apr-18	1.13%	1.90%	1.83%	1.99%
		May-18	1.13%	2.00%	1.96%	2.05%
		Jun-18	1.28%	2.09%	2.07%	2.13%
		Jul-18	1.38%	2.18%	2.15%	2.24%
		Aug-18	1.38%	2.20%	2.14%	2.21%
		Sep-18	1.43	2.22%	2.14%	2.36%
E:	The Unrealized gain/loss for FMIvT, FLGIT and LTIP has been booked through the end of September, 2018. The FMIvT account was closed in July and the funds were transferred to a new account opened in FL-FIT.					
		Month	FMIvT 1-3 Yr	FLGIT	LTIP	FLFIT
		Oct-17	-0.24%	-0.20%	16.85%	n/a
		Nov-17	-1.08%	-2.14%	17.19%	n/a
		Dec-17	0.96%	0.53%	11.82%	n/a
		Jan-18	-1.80%	-1.81%	39.38%	n/a
		Feb-18	-1.20%	-0.61%	-35.09%	n/a
		Mar-18	1.44%	1.46%	-10.00%	n/a
		Apr-18	-0.72%	-0.49%	-0.17%	n/a
		May-18	4.32%	3.89%	14.39%	n/a
		Jun-18	0.84%	0.48%	-1.15%	n/a
		Jul-18	1.08%	0.97%	23.23%	2.32%
		Aug-18	n/a	3.88%	16.13%	2.48%
		Sep-18	n/a	0.00%	-0.35%	2.56%
F:	Personnel costs and legal fees are running below budget due to the cancellation of the December board meeting and no workshops have taken place to date.					
G:	YTD amounts include unbudgeted Hurricane Irma expenditures for FY 2017/18 as shown below.					
		Storm response for water resource management			168	Account 312
		Program replacement radio for Turtle Mound tower			75	Account 343
		Turtle Mound tower GPS unit replacement			1,029	Account 524
					\$ 1,272	
	The amounts do not represent all Hurricane expenditures as some have been booked in FY 2016/17 in the amount of \$2,216 and there may be more to be processed in FY 2017/18.					
H:	Insurance renewals are less than anticipated budget.					
I:	Building/Structure maintenance expenditures are running lower than budget.					
J:	Expenses to date have been less than anticipated for the current year.					
K:	Actual expenses exceeded budget due to dead/dying plant material on berm along Buena Vista Blvd at NSU plant.					
L:	Meter Supplies expenditures occur once the meter change out program is complete.					
M:	Final payment to architect and construction company for maintenance garage renovation and miscellaneous hardware installation for data connectivity.					
N:	YTD expenditures are for the meter change out program (\$912,315) and the start of the Irrigation Pump Station (\$12,690), Potable Water System (\$25,893) underground valve replacement programs, diffuser for holding tank (\$26,400), VFD replacements (\$207,834), SCADA - Supervisory Control And Data Acquisition system (\$9,571), VWCA Hypochlorite System (\$173,270), and WWTP Sludge Feed Pump (\$9,391), and Wet Well Gate Replacement (\$161,620)					
O:	Budgeted expenditure is for the purchase of a crane truck.					
<b>NOTE: Normal year-end accruals are still in the process of being calculated, not all accruals are reflected in this statement.</b>						

NORTH SUMTER COUNTY UTILITY DEPENDENT DISTRICT							
SUMTER SANITATION FUND							
BUDGET TO ACTUAL STATEMENT AS OF: September 30, 2018 (Unaudited)							
Twelve (12) Months of Operations- 100.00% of Year							
PRELIMINARY							
Account Number	Description of Account	Annual Budget	Actual Information		Year-to-Date Variance	Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual			
	<b>REVENUES:</b>				<b>Over/(Under)</b>		
341999	Miscellaneous Revenue	18,000	1,500	\$ 18,497	497	102.76%	
343401	Solid Waste - Residential	11,000,000	918,560	10,998,752	(1,248)	99.99%	
343402	Solid Waste - Commercial	1,080,000	80,610	965,373	(114,627)	89.39%	
343404	Solid Waste - Late Penalty Fee	12,000	1,361	16,241	4,241	135.34%	A
343405	Solid Waste Fee - Residential - FP	400,000	36,280	424,493	24,493	106.12%	
343406	Solid Waste Fee - Commercial - FP	2,400	-	-	(2,400)	0.00%	B
361000	Interest Income	32,500	29,344	141,921	109,421	436.68%	C
	<b>Total Revenues</b>	<b>12,544,900</b>	<b>1,067,655</b>	<b>12,565,277</b>	<b>20,377</b>	<b>100.16%</b>	
361306	Unrealized Gain (Loss)-FLGIT	-	1,669	2,330	2,330	0.00%	D
361309	Unrealized Gain (Loss)-FLFIT	-	(204)	10	10	0.00%	D
	<b>Total Unrealized Gain (Loss)</b>	<b>-</b>	<b>1,465</b>	<b>2,340</b>	<b>2,340</b>	<b>0.00%</b>	
361404	Realized Gain (Loss) -FMIvT	-	-	514	514	0.00%	D
361409	Realized Gain (Loss) -FLFIT	-	639	1,564	1,564	0.00%	D
	<b>Total Realized Gain (Loss)</b>	<b>-</b>	<b>639</b>	<b>2,078</b>	<b>2,078</b>	<b>0.00%</b>	
	<b>Total Available Resources:</b>	<b>12,544,900</b>	<b>1,069,759</b>	<b>12,569,695</b>	<b>24,795</b>	<b>100.20%</b>	
	<b>EXPENDITURES:</b>				<b>Under/(Over)</b>		
511111	Executive Salaries	8,863	211	\$ 2,745	6,118	30.97%	
511211	Social Security Taxes	548	13	170	378	31.02%	
511212	Medicare Taxes	128	3	40	88	31.25%	
511241	Worker's Compensation	24	-	7	17	29.17%	
	<b>Subtotal Personnel Services</b>	<b>9,563</b>	<b>227</b>	<b>2,962</b>	<b>6,601</b>	<b>30.97%</b>	E
534311	VCCDD Management Fees	140,848	11,736	140,848	-	100.00%	
514313	Legal Services	11,177	220	2,041	9,136	18.26%	E
534318	Technology Services	14,670	1,223	14,670	-	100.00%	
534319	Other Professional Services	534	83	496	38	92.88%	
	<b>Subtotal Professional Services</b>	<b>167,229</b>	<b>13,262</b>	<b>158,055</b>	<b>9,174</b>	<b>94.51%</b>	
534321	Accounting Services	1,000	-	1,000	-	100.00%	
534322	Auditing Services	6,958	-	5,916	1,042	85.02%	
534323	Trustee Services	14,089	-	14,088	1	99.99%	
534324	Arbitrage Services	4,800	-	2,400	2,400	50.00%	
	<b>Subtotal Accounting &amp; Auditing</b>	<b>26,847</b>	<b>-</b>	<b>23,404</b>	<b>3,443</b>	<b>87.18%</b>	
534343	Systems Management Support	1,748	26	144	1,604	8.24%	
534349	Misc Contractual Services	6,712,621	549,725	6,576,464	136,157	97.97%	
	<b>Subtotal Other Contractual Services</b>	<b>6,714,369</b>	<b>549,751</b>	<b>6,576,608</b>	<b>137,761</b>	<b>97.95%</b>	
534412	Postage	3,382	-	-	3,382	0.00%	
	<b>Postage</b>	<b>3,382</b>	<b>-</b>	<b>-</b>	<b>3,382</b>	<b>0.00%</b>	
534438	Recycling Expenses FP	6,749	425	6,524	225	96.67%	
534439	Recycling Expenses Non-FP	360,576	20,813	319,665	40,911	88.65%	
	<b>Subtotal Utility Services</b>	<b>367,325</b>	<b>21,238</b>	<b>326,189</b>	<b>41,136</b>	<b>88.80%</b>	
534445	Ground Lease	19,055	(387)	16,113	2,942	84.56%	F
	<b>Subtotal Rentals &amp; Leases</b>	<b>19,055</b>	<b>(387)</b>	<b>16,113</b>	<b>2,942</b>	<b>84.56%</b>	
534461	Equipment Maintenance	53,150	8,704	52,533	617	98.84%	
	<b>Subtotal Repairs &amp; Maintenance Services</b>	<b>53,150</b>	<b>8,704</b>	<b>52,533</b>	<b>617</b>	<b>98.84%</b>	
534471	Printing & Binding	6,000	-	-	6,000	0.00%	
	<b>Subtotal Printing &amp; Binding</b>	<b>6,000</b>	<b>-</b>	<b>-</b>	<b>6,000</b>	<b>0.00%</b>	
534499	Miscellaneous Current Charges	1,174,444	64,458	966,456	207,988	82.29%	
	<b>Subtotal Other Current Charges</b>	<b>1,174,444</b>	<b>64,458</b>	<b>966,456</b>	<b>207,988</b>	<b>82.29%</b>	
534521	Gasoline & Diesel	67,568	10,361	49,420	18,148	73.14%	G
534522	Operating Supplies	3,060	1,065	1,065	1,995	34.80%	
534524	Non-Capital FF&E	34,470	-	7,333	27,137	21.27%	H
	<b>Subtotal Operating Supplies</b>	<b>105,098</b>	<b>11,426</b>	<b>57,818</b>	<b>47,280</b>	<b>55.01%</b>	
	<b>Subtotal Operating Expenditures</b>	<b>\$ 8,646,462</b>	<b>\$ 668,679</b>	<b>\$ 8,180,138</b>	<b>\$ 466,324</b>	<b>94.61%</b>	
534711	Senior Debt	895,000	-	895,000	-	100.00%	
534712	Junior Debt	75,000	-	75,000	-	100.00%	
534721	Interest Expense - Senior Debt	2,408,375	198,833	2,386,000	22,375	99.07%	
534722	Interest Expense - Subordinate Debt	190,375	15,708	188,500	1,875	99.02%	
517730	Miscellaneous Bond Expense	-	-	537	(537)	0.00%	I
	<b>Subtotal Non-operating Expenses</b>	<b>\$ 3,568,750</b>	<b>\$ 214,541</b>	<b>\$ 3,545,037</b>	<b>\$ 23,713</b>	<b>99.34%</b>	
534911	Transfer to General R&R	250,000	20,833	250,000	-	100.00%	
	<b>Subtotal Transfers</b>	<b>\$ 250,000</b>	<b>\$ 20,833</b>	<b>\$ 250,000</b>	<b>\$ -</b>	<b>100.00%</b>	
	<b>Total Expenses</b>	<b>\$ 12,465,212</b>	<b>\$ 904,053</b>	<b>\$ 11,975,175</b>	<b>\$ 490,037</b>	<b>96.07%</b>	
369901	<b>Change in Unreserved Net Position</b>	<b>\$ 79,688</b>	<b>\$ 165,706</b>	<b>\$ 594,520</b>	<b>\$ 514,832</b>		
	Change in Unreserved Net Position indicates a budgeted Addition to Working Capital.						

**NORTH SUMTER COUNTY UTILITY DEPENDENT DISTRICT**

**SUMTER SANITATION FUND**

**BUDGET TO ACTUAL STATEMENT AS OF: September 30, 2018 (Unaudited)**

**Twelve (12) Months of Operations- 100.00% of Year**

Fund Balance Analysis:		Balance Forward 09/30/17	Current Month Actual	Year to Date Actual	Current Balance	
276000	Unrestricted Unreserved	(3,102,358)	165,706	594,520	(2,507,838)	
276004	Unrestricted R&R General	1,900,000	20,833	250,000	2,150,000	
<b>Total Fund Balance</b>		<b>\$ (1,202,358)</b>	<b>\$ 186,539</b>	<b>\$ 844,520</b>	<b>\$ (357,838)</b>	
Footnotes:						
A:	Late payment fees are running higher than budget.					
B:	Amount budgeted is for commercial accounts that may open in Fruitland Park.					
C:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).					
		Month	CFB	FLCLASS	FEITF	SBA
		Oct-17	0.63%	1.27%	1.24%	1.37%
		Nov-17	0.63%	1.28%	1.23%	1.37%
		Dec-17	0.77%	1.38%	1.30%	1.45%
		Jan-18	0.88%	1.54%	1.46%	1.60%
		Feb-18	0.88%	1.60%	1.53%	1.80%
		Mar-18	0.96%	1.72%	1.64%	1.80%
		Apr-18	1.13%	1.90%	1.83%	1.99%
		May-18	1.13%	2.00%	1.96%	2.05%
		Jun-18	1.28%	2.09%	2.07%	2.13%
		Jul-18	1.38%	2.18%	2.15%	2.24%
		Aug-18	1.38%	2.20%	2.14%	2.21%
		Sep-18	1.43%	2.22%	2.14%	2.36%
D:	The Unrealized gain/loss for FMIVT, FLGIT and LTIP has been booked through the end of September, 2018. The FMIVT account was closed in July and the funds were transferred to a new account opened in FL-FIT.					
		Month	FMIVT 1-3 Yr	FLGIT	FLFIT	
		Oct-17	-0.24%	-0.20%	n/a	
		Nov-17	-1.08%	-2.14%	n/a	
		Dec-17	0.96%	0.53%	n/a	
		Jan-18	-1.80%	-1.81%	n/a	
		Feb-18	-1.20%	-0.61%	n/a	
		Mar-18	1.44%	1.46%	n/a	
		Apr-18	-0.72%	-0.49%	n/a	
		May-18	4.32%	14.39%	n/a	
		Jun-18	0.84%	0.48%	n/a	
		Jul-18	1.08%	0.97%	2.32%	
		Aug-18	n/a	3.88%	2.48%	
		Sep-18	n/a	0.00%	2.56%	
E:	Personnel costs and legal fees are running below budget partly due to the cancellation of the December board meeting.					
F:	An adjustment in expenses resulted in a negative balance for the month.					
G:	Budgeted amount is to cover the cost of any fuel reimbursements, per contract agreement.					
H:	Budgeted amount is to cover the cost of new dumpsters.					
I:	Unbudgeted US Bank charge for UCC Filings.					
<b>NOTE: Normal year-end accruals are still in the process of being calculated, not all accruals are reflected in this statement.</b>						