

BROWNWOOD COMMUNITY DEVELOPMENT DISTRICT
BROWNWOOD (BCDD)
BUDGET TO ACTUAL STATEMENT AS OF: September 30, 2018 (Unaudited)
Twelve (12) Months of Operations- 100.00% of Year

PRELIMINARY

Account Number	Description of Account	Actual Information				Year-to-Date Variance	Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual	Year-to-Date Variance			
	REVENUES:					Over/(Under)		
325214	CAM & Road Maintenance Assessment	\$ 1,724,078	\$ -	\$ 1,724,078	\$ -	100.00%	A	
341999	Miscellaneous Revenue	-	202	1,414	1,414	0.00%	B	
361100	Interest Income	6,100	3,044	31,433	25,333	515.30%	C	
362003	Ground Lease (T)	800	-	815	15	101.88%	D	
362012	Rents & Leases (T/S)	20,000	1,000	22,250	2,250	111.25%	E	
	Total Revenues:	1,750,978	4,246	1,779,990	29,012	101.66%		
361306	Unrealized Gain or Loss- FLGIT	-	824	1,150	1,150	0.00%	F	
361307	Unrealized Gain or Loss- LTP	-	2,075	11,498	11,498	0.00%	F	
361309	Unrealized Gain or Loss- FLFIT	-	(169)	1	1	0.00%	F	
361404	Realized Gain or Loss- FMIVT	-	-	424	424	0.00%	F	
361409	Realized Gain or Loss- FLFIT	-	528	1,461	1,461	0.00%	F	
	Total Available Resources:	\$ 1,750,978	\$ 7,504	\$ 1,794,524	\$ 43,546	102.49%		
	EXPENDITURES:					Under/(Over)		
539311	VCCDD Management Fees	\$ 301,543	\$ 25,128	\$ 301,543	\$ -	100.00%		
539312	Engineering Fees	8,500	-	5,606	2,894	65.95%		
514313	Legal Services	4,000	985	3,836	164	95.90%		
539318	Technology Services	5,564	464	5,564	-	100.00%		
539319	Other Professional Services	33,816	2,833	15,178	18,638	44.88%	G	
	Professional Services	353,423	29,410	331,727	21,696	93.86%		
539322	Auditing Services	4,000	-	4,000	-	100.00%		
	Accounting & Auditing	4,000	-	4,000	-	100.00%		
539341	Janitorial Services	75,661	6,122	75,185	476	99.37%		
539343	Systems Management Support	1,242	337	1,775	(533)	142.91%	H	
	Other Contractual Services	76,903	6,459	76,960	(57)	100.07%		
539412	Postage	100	-	-	100	0.00%		
	Postage	100	-	-	100	0.00%		
539431	Electricity	48,148	5,442	35,644	12,504	74.03%		
539433	Water & Sewer	6,074	498	5,706	368	93.94%		
539434	Irrigation Water	32,325	2,067	23,978	8,347	74.18%		
539436	Solid Waste	3,150	250	2,999	151	95.21%		
	Utilities Service	89,697	8,257	68,327	21,370	76.18%		
539444	Storage Unit Rental	1,188	285	1,190	(2)	100.17%		
	Rental & Leases	1,188	285	1,190	(2)	100.17%		
539451	Casualty & Liability Insurance	59,035	-	51,990	7,045	88.07%		
	Insurance	59,035	-	51,990	7,045	88.07%		
539462	Building/Structure Maintenance	143,819	1,823	133,652	10,167	92.93%	I	
539463	Landscape Maint. - Recurring	339,765	21,009	291,327	48,438	85.74%		
539464	Landscape Maint. - Non-Recurring	85,896	-	85,771	125	99.85%		
539468	Irrigation Repair	7,500	703	3,311	4,189	44.15%		
539469	Other Maintenance	123,203	26,521	91,324	31,879	74.12%	I	
	Repairs & Maintenance Services	700,183	50,056	605,385	94,798	86.46%		
539491	Banking Charges	100	-	-	100	0.00%		
539493	Permits and Licenses	175	-	175	-	100.00%		
539497	Legal Advertising	2,000	383	1,074	926	53.70%		
539498	Project Wide Fees	198,437	16,536	198,437	-	100.00%		
539499	Miscellaneous Current Charges	15,500	-	12,169	3,331	78.51%		
	Other Current Charges	216,212	16,919	211,855	4,357	97.98%		
539522	Operating Supplies	500	208	253	247	50.60%		
500524	Non Capital FF&E	-	-	3,444	(3,444)	0.00%	J	
	Operating Supplies	500	208	3,697	(3,197)	739.40%		
	Operating Expenditures	1,501,241	111,594	1,355,131	146,110	90.27%		
539633	Infrastructure	-	208	208	(208)	0.00%		
539912	Transfers to Other Roads R&R	35,548	2,962	35,548	-	100.00%		
	Transfers	35,548	3,170	35,756	(208)	100.59%		
	Expenditures	\$ 1,536,789	\$ 114,764	\$ 1,390,887	\$ 145,902	90.51%		
	Change in Unreserved Net Position	\$ 214,189	\$ (107,260)	\$ 403,637	\$ 189,448			
	Change in Unreserved Net Position indicates a budgeted Addition to Working Capital.							

**BROWNWOOD COMMUNITY DEVELOPMENT DISTRICT
BROWNWOOD (BCDD)**

BUDGET TO ACTUAL STATEMENT AS OF: September 30, 2018 (Unaudited)

Twelve (12) Months of Operations- 100.00% of Year

		Balance Forward 09/30/17	Current Month Actual	Year to Date Actual	Current Balance	
Fund Balance Analysis:						
284000	Net Assets, Unassigned	\$ 1,733,444	\$ (107,260)	\$ 403,637	\$ 2,137,081	
282005	Committed R&R Roads	120,459	2,962	35,548	156,007	
	Total Fund Balance	\$ 1,853,903	\$ (104,298)	\$ 439,185	\$ 2,293,088	
Footnotes:						
A:	The annual CAM & Road Maintenance Assessment revenue is billed in six monthly installments from October to March.					
B:	Unbudgeted miscellaneous revenue consists of electric reimbursement from SECO (\$29), sales tax collection allowance (\$56), emergency pressure cleaning (\$200), and the annual BOA Purchase Card rebate (\$1,129).					
C:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), and the State Board of Administration (SBA).					
		Month	CFB	FLCLASS	SBA	
		Oct-17	0.63%	1.27%	1.37%	
		Nov-17	0.63%	1.28%	1.37%	
		Dec-17	0.77%	1.38%	1.45%	
		Jan-18	0.88%	1.54%	1.60%	
		Feb-18	0.88%	1.60%	1.80%	
		Mar-18	0.96%	1.72%	1.80%	
		Apr-18	1.13%	1.90%	1.99%	
		May-18	1.13%	2.00%	2.05%	
		Jun-18	1.28%	2.09%	2.13%	
		Jul-18	1.38%	2.18%	2.24%	
		Aug-18	1.38%	2.20%	2.21%	
		Sep-18	1.43%	2.22%	2.36%	
D:	Ground Lease billing is an annual invoice that was sent in October 2017.					
E:	Rents and Leases reflects an annual invoice (\$9,125) for the continuing use agreement for Paddock Square, in addition to the monthly rents for use outside the agreement.					
F:	The Unrealized gain/loss for FMIvT, FLGIT and LTIP has been booked through the end of September, 2018. The FMIvT account was closed in July and the funds were transferred to a new account opened in FL-FIT.					
		Month	FMIvT 1-3 Yr	FLGIT	LTIP	FLFIT
		Oct-17	-0.24%	-0.20%	16.85%	n/a
		Nov-17	-1.08%	-2.14%	17.19%	n/a
		Dec-17	0.96%	0.53%	11.82%	n/a
		Jan-18	-1.80%	-1.81%	39.38%	n/a
		Feb-18	-1.20%	-0.61%	-35.09%	n/a
		Mar-18	1.44%	1.46%	-10.00%	n/a
		Apr-18	-0.72%	-0.49%	-0.17%	n/a
		May-18	4.32%	3.89%	14.39%	n/a
		Jun-18	0.84%	48.00%	-1.15%	n/a
		Jul-18	1.08%	0.97%	23.23%	2.32%
		Aug-18	n/a	3.88%	16.13%	2.48%
		Sep-18	n/a	0.00%	-0.35%	2.56%
G:	A budget carryforward was completed in January for the unspent camera design services project for \$15,000. To date no expenditures have occurred.					
H:	System Management Support is running higher than expected budget.					
I:	YTD amounts include unbudgeted Hurricane Irma expenditures for FY 2017/18 as shown below.					
	Brownwood Parking Area - Repair street lights				\$ 3,894	Account 462
	Debris/Tree clean up				117	Account 469
					\$ 4,011	
	The amounts do not represent all Hurricane expenditures as some have been booked in FY 2016/17 in the amount of \$6,182 and there could be more processed in FY 2017/18.					
J:	Unbudgeted tower wireless conversion project for irrigation control.					
NOTE:	Normal year-end accruals are still in the process of being calculated, not all accruals are reflected in this statement.					