

NORTH SUMTER COUNTY UTILITY DEPENDENT DISTRICT							
NORTH SUMTER UTILITY FUND							
BUDGET TO ACTUAL STATEMENT AS OF: August 31, 2018 (Unaudited)							
Eleven (11) Months of Operations- 91.67% of Year							
Account Number	Description of Account	Annual Budget	Actual Information		Year-to-Date Variance	Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual			
	<b>REVENUES:</b>				<b>Over/(Under)</b>		
341999	Miscellaneous Revenue	\$ 8,000	\$ 7	\$ 21,163	\$ 13,163	264.54%	A
343601	Water Fees- Residential	4,148,000	313,233	3,710,400	(437,600)	89.45%	
343602	Water Fees- Commercial	280,000	25,709	281,859	1,859	100.66%	
343603	Sewer Fees- Residential	6,800,000	519,085	6,287,279	(512,721)	92.46%	
343604	Sewer Fees- Commercial	505,000	42,148	486,676	(18,324)	96.37%	
343609	Reconnect Fees	7,000	798	5,985	(1,015)	85.50%	
343610	Fire Protection Water	60,000	6,942	75,587	15,587	125.98%	B
343611	Metered Irrigation Water	11,600,000	1,038,664	8,653,321	(2,946,679)	74.60%	
343612	Metered Construction Water	500	360	720	220	144.00%	
343613	NSF Check Fees (\$25)	3,000	396	4,342	1,342	144.73%	C
343615	Miscellaneous Water & Sewer	15,000	-	14,498	(502)	96.65%	
343616	Utility Late Penalty	17,000	1,433	18,902	1,902	111.19%	
361000	Interest Income	90,350	55,277	405,342	314,992	448.64%	D
362007	Lease Revenue	200,909	18,243	198,282	(2,627)	98.69%	
365001	Sales of Surplus Materials	18,000	7,750	21,117	3,117	117.32%	
	<b>Total Revenues</b>	<b>23,752,759</b>	<b>2,030,045</b>	<b>20,185,473</b>	<b>(3,567,286)</b>	<b>84.98%</b>	
361306	Unrealized Gain (Loss)-FLGIT	-	3,376	5,344	5,344	0.00%	E
361307	Unrealized Gain (Loss)-LTP	-	55,230	176,223	176,223	0.00%	E
361309	Unrealized Gain (Loss)-FLFIT	-	1,819	2,432	2,432	0.00%	E
	<b>Total Unrealized Gain (Loss)</b>	<b>-</b>	<b>60,425</b>	<b>183,999</b>	<b>183,999</b>	<b>0.00%</b>	
361404	Realized Gain (Loss) -FMIvT	-	\$ -	5,829	5,829	0.00%	E
361409	Realized Gain (Loss) -FLFIT	-	7,254	10,492	10,492	0.00%	E
	<b>Total Realized Gain (Loss)</b>	<b>-</b>	<b>7,254</b>	<b>16,321</b>	<b>16,321</b>	<b>0.00%</b>	
	<b>Total Available Resources:</b>	<b>\$ 23,752,759</b>	<b>\$ 2,097,724</b>	<b>\$ 20,385,793</b>	<b>\$ (3,366,966)</b>	<b>85.82%</b>	
	<b>EXPENSES:</b>				<b>Under/(Over)</b>		
511111	Executive Salaries	\$ 16,337	\$ 778	\$ 4,666	\$ 11,671	28.56%	
511211	Social Security Taxes	1,012	48	289	723	28.56%	
511212	Medicare Taxes	236	11	67	169	28.39%	
511241	Worker's Compensation	45	-	13	32	28.89%	
	<b>Subtotal Personnel Services</b>	<b>17,630</b>	<b>837</b>	<b>5,035</b>	<b>12,595</b>	<b>28.56%</b>	F
536311	Management Fees	683,483	56,956	626,527	56,956	91.67%	
536312	Engineering Services	301,500	31,484	213,565	87,935	70.83%	G
514313	Legal Services	15,000	386	4,215	10,785	28.10%	F
536318	Technology Services	83,023	6,919	76,104	6,919	91.67%	
536319	Other Professional Services	41,291	1,893	24,674	16,617	59.76%	
536321	Accounting Services	2,000	-	1,000	1,000	50.00%	
536322	Auditing Services	13,042	2,771	11,084	1,958	84.99%	
536323	Trustee Fees	14,089	-	14,088	1	99.99%	
536343	Systems Management Support	13,323	-	8,055	5,268	60.46%	G
536349	Miscellaneous Contractual Services	2,763,233	222,682	2,226,820	536,413	80.59%	
536412	Postage	2,000	-	38	1,962	1.90%	
536431	Electricity	1,331,799	106,213	884,331	447,468	66.40%	
536433	Water and Sewer	56,650	-	29,563	27,087	52.19%	
536442	Equipment Rental	45,000	150	24,600	20,400	54.67%	
536451	Casualty & Liability Insurance	314,295	16,687	183,565	130,730	58.41%	H
536462	Building/Structure Maintenance	501,922	7,712	205,588	296,334	40.96%	I
536463	Landscape Maintenance-Recurring	66,838	3,356	31,544	35,294	47.19%	J
536464	Landscape Maintenance-Non-Recurring	14,000	-	17,647	(3,647)	126.05%	K
536465	Vehicle Repair & Maintenance	-	-	300	(300)	0.00%	
536471	Printing and Binding	1,500	-	1,562	(62)	104.13%	
536491	Banking Charges	300	-	-	300	0.00%	
536493	Permits and Licenses	6,000	500	5,750	250	95.83%	
536497	Legal Advertising	2,000	-	632	1,368	31.60%	
536499	Miscellaneous Current Charges	1,000	-	50	950	5.00%	
536522	Operating Supplies	500	-	-	500	0.00%	
536524	Non-Capital FFE	35,800	-	1,029	34,771	2.87%	G
536526	Meter Supplies	82,500	-	879	81,621	1.07%	L
536529	Operating Supplies-Other	203,500	12,057	122,327	81,173	60.11%	
	<b>Subtotal Operating Expenses</b>	<b>\$ 6,613,218</b>	<b>\$ 470,603</b>	<b>\$ 4,720,572</b>	<b>\$ 1,892,646</b>	<b>71.38%</b>	
536622	Buildings	37,704	-	46,390	(8,686)	123.04%	M
536633	Infrastructure	2,457,874	42,802	954,501	1,503,373	38.83%	N
536641	Vehicles	100,000	-	-	100,000	0.00%	O
	<b>Subtotal Capital Outlay- Expenses</b>	<b>\$ 2,595,578</b>	<b>42,802</b>	<b>1,000,891</b>	<b>\$ 1,594,687</b>	<b>38.56%</b>	
536710	Debt Service Principal	2,830,000	\$ -	2,830,000	-	100.00%	
536721	Interest Expense - Senior Debt	7,863,618	\$ 655,302	7,208,317	655,301	91.67%	
536722	Interest Expense - Subordinate Debt	1,089,676	\$ 90,806	998,869	90,807	91.67%	
517730	Miscellaneous Bond Expense	2,500	\$ -	-	2,500	0.00%	
	<b>Subtotal Non-operating Expenses</b>	<b>\$ 11,785,794</b>	<b>\$ 746,108</b>	<b>\$ 11,037,186</b>	<b>\$ 748,608</b>	<b>93.65%</b>	
536911	Transfer to General R&R	3,000,000	\$ 250,000	2,750,000	250,000	91.67%	
	<b>Transfer to Budgeted Reserve</b>	<b>\$ 3,000,000</b>	<b>\$ 250,000</b>	<b>\$ 2,750,000</b>	<b>\$ 250,000</b>	<b>91.67%</b>	
	<b>Total Expenses</b>	<b>\$ 23,994,590</b>	<b>\$ 1,509,513</b>	<b>\$ 19,508,649</b>	<b>\$ 4,485,941</b>	<b>81.30%</b>	
	<b>Change in Unreserved Net Position</b>	<b>\$ (241,831)</b>	<b>\$ 588,211</b>	<b>\$ 877,144</b>	<b>\$ 1,118,975</b>		
	Change in Unreserved Net Position indicates a budgeted Use of Working Capital.						

**NORTH SUMTER COUNTY UTILITY DEPENDENT DISTRICT**

**NORTH SUMTER UTILITY FUND**

**BUDGET TO ACTUAL STATEMENT AS OF: August 31, 2018 (Unaudited)**

**Eleven (11) Months of Operations- 91.67% of Year**

		<b>Balance Forward 09/30/17</b>	<b>Current Month Actual</b>	<b>Year to Date Actual</b>	<b>Current Balance</b>
276000	Unrestricted Unreserved	\$ (7,702,985)	\$ 588,211	\$ 877,144	\$ (6,825,841)
275004	Restricted - R&R Reserve	416,334	-	-	416,334
276004	Unrestricted R&R General	7,785,681	250,000	2,750,000	10,535,681
	<b>Total Fund Balance</b>	<b>\$ 499,030</b>	<b>\$ 838,211</b>	<b>\$ 3,627,144</b>	<b>\$ 4,126,174</b>

**Footnotes:**

A: Majority of Miscellaneous Revenue represents the annual Purchase Card rebate of \$19,362 and electric reimbursement of \$1,066.

B: Revenue increase is higher than the anticipated budget due to an increase in the number of fire water lines.

C: NSF Check Fee revenue has been more than anticipated.

D: Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).

Month	CFB	FLCLASS	FEITF	SBA
Oct-17	0.63%	1.27%	1.24%	1.37%
Nov-17	0.63%	1.28%	1.23%	1.37%
Dec-17	0.77%	1.38%	1.30%	1.45%
Jan-18	0.88%	1.54%	1.46%	1.60%
Feb-18	0.88%	1.60%	1.53%	1.80%
Mar-18	0.96%	1.72%	1.64%	1.80%
Apr-18	1.13%	1.90%	1.83%	1.99%
May-18	1.13%	2.00%	1.96%	2.05%
Jun-18	1.28%	2.09%	2.07%	2.13%
Jul-18	1.38%	2.18%	2.15%	2.24%
Aug-18	1.38%	2.20%	2.14%	n/a

E: The Unrealized gain/loss for FMIVT, FLGIT and LTIP has been booked through the end of July, 2018. The current month's investment rate of return will not be available until next month. The FMIVT account was closed in July and the funds were transferred to a new account opened in FL-FIT.

Month	FMIVT 1-3 Yr	FLGIT	LTIP	FLFIT
Oct-17	-0.24%	-0.20%	16.85%	n/a
Nov-17	-1.08%	-2.14%	17.19%	n/a
Dec-17	0.96%	0.53%	11.82%	n/a
Jan-18	-1.80%	-1.81%	39.38%	n/a
Feb-18	-1.20%	-0.61%	-35.09%	n/a
Mar-18	1.44%	1.46%	-10.00%	n/a
Apr-18	-0.72%	-0.49%	-0.17%	n/a
May-18	4.32%	3.89%	14.39%	n/a
Jun-18	0.84%	0.48%	-1.15%	n/a
Jul-18	1.08%	0.97%	23.23%	2.32%
Aug-18	-	-	-	2.48%

F: Personnel costs and legal fees are running below budget due to the cancellation of the December board meeting and no workshops have taken place to date.

G: YTD amounts include unbudgeted Hurricane Irma expenditures for FY 2017/18 as shown below.

Storm response for water resource management	168	Account 312
Program replacement radio for Turtle Mound tower	75	Account 343
Turtle Mound tower GPS unit replacement	1,029	Account 524
	<b>\$ 1,272</b>	

The amounts do not represent all Hurricane expenditures as some have been booked in FY 2016/17 in the amount of \$2,216 and there may be more to be processed in FY 2017/18.

H: Insurance renewals are less than anticipated budget.

I: Building/Structure maintenance expenditures are running lower than budget. Additional projects have been scheduled for the current fiscal year.

J: Expenses to date have been less than anticipated for the current year. Invoices are running on a month lag basis.

K: Actual expenses exceeded budget due to dead/dying plant material on berm along Buena Vista Blvd at NSU plant.

L: Meter Supplies expenditures occur once the meter change out program is complete.

M: Final payment to architect and construction company for maintenance garage renovation and miscellaneous hardware installation for data connectivity.

N: YTD expenditures are for the meter change out program (\$776,353) and the start of the Irrigation Pump Station (\$12,690), Potable Water System (\$25,893) underground valve replacement programs, diffuser for holding tank (\$26,400), VFD replacements (\$68,746), SCADA - Supervisory Control And Data Acquisition system (\$9,103), VWCA Hypochlorite System (\$26,044), and WWTP Sludge Feed Pump (\$9,272).

O: Budgeted expenditure is for the purchase of a crane truck.

**NORTH SUMTER COUNTY UTILITY DEPENDENT DISTRICT**

**SUMTER SANITATION FUND**

**BUDGET TO ACTUAL STATEMENT AS OF: August 31, 2018 (Unaudited)**

Eleven (11) Months of Operations- 91.67% of Year

Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	<b>REVENUES:</b>				<b>Over/(Under)</b>		
341999	Miscellaneous Revenue	18,000	1,782	\$ 16,997	(1,003)	94.43%	
343401	Solid Waste - Residential	11,000,000	918,455	10,080,192	(919,808)	91.64%	
343402	Solid Waste - Commercial	1,080,000	80,591	884,763	(195,237)	81.92%	
343404	Solid Waste - Late Penalty Fee	12,000	1,306	14,880	2,880	124.00%	A
343405	Solid Waste Fee - Residential - FP	400,000	36,012	388,213	(11,787)	97.05%	
343406	Solid Waste Fee - Commercial - FP	2,400	-	-	(2,400)	0.00%	B
361000	Interest Income	32,500	15,064	112,577	80,077	346.39%	C
	<b>Total Revenues</b>	<b>12,544,900</b>	<b>1,053,210</b>	<b>11,497,622</b>	<b>(1,047,278)</b>	<b>91.65%</b>	
361306	Unrealized Gain (Loss)-FLGIT	-	418	661	661	0.00%	D
361309	Unrealized Gain (Loss)-FLFIT	-	160	214	214	0.00%	D
	<b>Total Unrealized Gain (Loss)</b>	<b>-</b>	<b>578</b>	<b>875</b>	<b>875</b>	<b>0.00%</b>	
361404	Realized Gain (Loss) -FMlvt	-	-	514	514	0.00%	D
361409	Realized Gain (Loss) -FLFIT	-	640	925	925	0.00%	D
	<b>Total Realized Gain (Loss)</b>	<b>-</b>	<b>640</b>	<b>1,439</b>	<b>1,439</b>	<b>0.00%</b>	
	<b>Total Available Resources:</b>	<b>12,544,900</b>	<b>1,054,428</b>	<b>11,499,936</b>	<b>(1,044,964)</b>	<b>91.67%</b>	
	<b>EXPENDITURES:</b>				<b>Under/(Over)</b>		
511111	Executive Salaries	8,863	422	\$ 2,534	6,329	28.59%	
511211	Social Security Taxes	548	26	157	391	28.65%	
511212	Medicare Taxes	128	7	37	91	28.91%	
511241	Worker's Compensation	24	-	7	17	29.17%	
	<b>Subtotal Personnel Services</b>	<b>9,563</b>	<b>455</b>	<b>2,735</b>	<b>6,828</b>	<b>28.60%</b>	E
534311	VCCDD Management Fees	140,848	11,737	129,112	11,736	91.67%	
514313	Legal Services	11,527	892	1,821	9,706	15.80%	E
534318	Technology Services	14,670	1,223	13,447	1,223	91.66%	
534319	Other Professional Services	184	83	413	(229)	224.46%	F
	<b>Subtotal Professional Services</b>	<b>167,229</b>	<b>13,935</b>	<b>144,793</b>	<b>22,436</b>	<b>86.58%</b>	
534321	Accounting Services	1,000	-	1,000	-	100.00%	
534322	Auditing Services	6,958	1,479	5,916	1,042	85.02%	
534323	Trustee Services	14,089	-	14,088	1	99.99%	
534324	Arbitrage Services	4,800	-	2,400	2,400	50.00%	
	<b>Subtotal Accounting &amp; Auditing</b>	<b>26,847</b>	<b>1,479</b>	<b>23,404</b>	<b>3,443</b>	<b>87.18%</b>	
534343	Systems Management Support	1,748	-	118	1,630	6.75%	
534349	Misc Contractual Services	6,712,621	549,566	6,026,739	685,882	89.78%	
	<b>Subtotal Other Contractual Services</b>	<b>6,714,369</b>	<b>549,566</b>	<b>6,026,857</b>	<b>687,512</b>	<b>89.76%</b>	
534412	Postage	3,382	-	-	3,382	0.00%	
	<b>Postage</b>	<b>3,382</b>	<b>-</b>	<b>-</b>	<b>3,382</b>	<b>0.00%</b>	
534438	Recycling Expenses FP	3,749	451	6,099	(2,350)	162.68%	G
534439	Recycling Expenses Non-FP	360,576	22,078	298,852	61,724	82.88%	
	<b>Subtotal Utility Services</b>	<b>364,325</b>	<b>22,529</b>	<b>304,951</b>	<b>59,374</b>	<b>83.70%</b>	
534445	Ground Lease	19,055	1,500	16,500	2,555	86.59%	
	<b>Subtotal Rentals &amp; Leases</b>	<b>19,055</b>	<b>1,500</b>	<b>16,500</b>	<b>2,555</b>	<b>86.59%</b>	
534461	Equipment Maintenance	20,000	4,188	43,829	(23,829)	219.15%	H
	<b>Subtotal Repairs &amp; Maintenance Services</b>	<b>20,000</b>	<b>4,188</b>	<b>43,829</b>	<b>(23,829)</b>	<b>219.15%</b>	
534471	Printing & Binding	6,000	-	-	6,000	0.00%	
	<b>Subtotal Printing &amp; Binding</b>	<b>6,000</b>	<b>-</b>	<b>-</b>	<b>6,000</b>	<b>0.00%</b>	
534499	Miscellaneous Current Charges	1,177,444	75,869	901,998	275,446	76.61%	
	<b>Subtotal Other Current Charges</b>	<b>1,177,444</b>	<b>75,869</b>	<b>901,998</b>	<b>275,446</b>	<b>76.61%</b>	
534521	Gasoline & Diesel	67,568	-	39,059	28,509	57.81%	I
534522	Operating Supplies	3,060	-	-	3,060	0.00%	
534524	Non-Capital FF&E	67,620	-	7,333	60,287	10.84%	J
	<b>Subtotal Operating Supplies</b>	<b>138,248</b>	<b>-</b>	<b>46,392</b>	<b>91,856</b>	<b>33.56%</b>	
	<b>Subtotal Operating Expenditures</b>	<b>\$ 8,646,462</b>	<b>\$ 669,521</b>	<b>\$ 7,511,459</b>	<b>\$ 1,135,003</b>	<b>86.87%</b>	
534711	Senior Debt	895,000	-	895,000	-	100.00%	
534712	Junior Debt	75,000	-	75,000	-	100.00%	
534721	Interest Expense - Senior Debt	2,408,375	198,833	2,187,167	221,208	90.82%	
534722	Interest Expense - Subordinate Debt	190,375	15,708	172,792	17,583	90.76%	
517730	Miscellaneous Bond Expense	-	-	537	(537)	0.00%	K
	<b>Subtotal Non-operating Expenses</b>	<b>\$ 3,568,750</b>	<b>\$ 214,541</b>	<b>\$ 3,330,496</b>	<b>\$ 238,254</b>	<b>93.32%</b>	
534911	Transfer to General R&R	250,000	20,833	229,167	20,833	91.67%	
	<b>Subtotal Transfers</b>	<b>\$ 250,000</b>	<b>\$ 20,833</b>	<b>\$ 229,167</b>	<b>\$ 20,833</b>	<b>91.67%</b>	
	<b>Total Expenses</b>	<b>\$ 12,465,212</b>	<b>\$ 904,895</b>	<b>\$ 11,071,122</b>	<b>\$ 1,394,090</b>	<b>88.82%</b>	
369901	<b>Change in Unreserved Net Position</b>	<b>\$ 79,688</b>	<b>\$ 149,533</b>	<b>\$ 428,814</b>	<b>\$ 349,126</b>		
	Change in Unreserved Net Position indicates a budgeted Addition to Working Capital.						

**NORTH SUMTER COUNTY UTILITY DEPENDENT DISTRICT**  
**SUMTER SANITATION FUND**  
**BUDGET TO ACTUAL STATEMENT AS OF: August 31, 2018 (Unaudited)**  
**Eleven (11) Months of Operations- 91.67% of Year**

		<b>Balance Forward 09/30/17</b>	<b>Current Month Actual</b>	<b>Year to Date Actual</b>	<b>Current Balance</b>		
<b>Fund Balance Analysis:</b>							
276000	Unrestricted Unreserved	(3,102,358)	149,533	428,814	(2,673,544)		
276004	Unrestricted R&R General	1,900,000	20,833	229,167	2,129,167		
	<b>Total Fund Balance</b>	<b>\$ (1,202,358)</b>	<b>\$ 170,366</b>	<b>\$ 657,981</b>	<b>\$ (544,377)</b>		
Footnotes:							
A:	Late payment fees are running higher than budget.						
B:	Amount budgeted is for commercial accounts that may open in Fruitland Park.						
C:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).						
		<b>Month</b>	<b>CFB</b>	<b>FLCLASS</b>	<b>FEITF</b>	<b>SBA</b>	
		Oct-17	0.63%	1.27%	1.24%	1.37%	
		Nov-17	0.63%	1.28%	1.23%	1.37%	
		Dec-17	0.77%	1.38%	1.30%	1.45%	
		Jan-18	0.88%	1.54%	1.46%	1.60%	
		Feb-18	0.88%	1.60%	1.53%	1.80%	
		Mar-18	0.96%	1.72%	1.64%	1.80%	
		Apr-18	1.13%	1.90%	1.83%	1.99%	
		May-18	1.13%	2.00%	1.96%	2.05%	
		Jun-18	1.28%	2.09%	2.07%	2.13%	
		Jul-18	1.38%	2.18%	2.15%	2.24%	
		Aug-18	1.38%	2.20%	2.14%	--	
D:	The Unrealized gain/loss for FMIvT, FLGIT and LTIP has been booked through the end of July, 2018. The current month's investment rate of return will not be available until next month. The FMIvT account was closed in July and a new account opened under FLFIT.						
		<b>Month</b>	<b>FMIvT 1-3 Yr</b>	<b>FLGIT</b>	<b>FLFIT</b>		
		Oct-17	-0.24%	-0.20%	n/a		
		Nov-17	-1.08%	-2.14%	n/a		
		Dec-17	0.96%	0.53%	n/a		
		Jan-18	-1.80%	-1.81%	n/a		
		Feb-18	-1.20%	-0.61%	n/a		
		Mar-18	1.44%	1.46%	n/a		
		Apr-18	-0.72%	-0.49%	n/a		
		May-18	4.32%	14.39%	n/a		
		Jun-18	0.84%	0.48%	n/a		
		Jul-18	1.08%	0.97%	2.32%		
		Aug-18	-	-	2.48%		
E:	Personnel costs and legal fees are running below budget partly due to the cancellation of the December board meeting.						
F:	Investment fees for PFM are running higher than anticipated budget.						
G:	Recycling expenses in Fruitland Park have been higher than expected due to a 25% increase in homes sold and the expected volume from all homes.						
H:	Dumpster repairs are running higher than budget.						
I:	Budgeted amount is to cover the cost of any fuel reimbursements, per contract agreement.						
J:	Budgeted amount is to cover the cost of new dumpsters.						
K:	Unbudgeted US Bank charge for UCC Filings.						