

**VILLAGE COMMUNITY DEVELOPMENT DISTRICT #10**  
**OPERATING BUDGET**  
**BUDGET TO ACTUAL STATEMENT AS OF: August 31, 2018 (Unaudited)**  
**Eleven (11) Months of Operations- 91.67% of Year**

Account Number	Description of Account	Actual Information				Year-to-Date Variance	Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual	Year-to-Date Variance			
	<b>REVENUES:</b>					<b>Over/(Under)</b>		
325211	Net Maintenance Assessments	\$ 3,264,950	\$ -	\$ 3,269,923	\$ 4,973	100.15%	A	
337401	Sumter Co Road Agreement	6,409	-	4,301	(2,108)	67.11%		
341908	Electric Reimbursement	-	-	71	71	0.00%	B	
341999	Miscellaneous Revenue	-	-	350	350	0.00%	C	
361102	Interest Income Cash Equiv	11,675	4,994	50,198	38,523	429.96%	D	
361105	Interest Income Tax Collector	500	-	2,557	2,057	511.40%	E	
	<b>Total Revenues:</b>	<b>\$ 3,283,534</b>	<b>\$ 4,994</b>	<b>\$ 3,327,400</b>	<b>\$ 43,866</b>	<b>101.34%</b>		
361304	Unrealized Gain or Loss- FMIvT	-	-	-	-	0.00%	F	
361306	Unrealized Gain or Loss- FLGIT	-	412	652	652	0.00%	F	
361307	Unrealized Gain or Loss- LTIP	-	7,745	24,520	24,520	0.00%	F	
361309	Unrealized Gain or Loss-FLFIT	-	265	340	340	0.00%	F	
361404	Realized Gain or Loss-FMIvT	-	-	848	848	0.00%	F	
361409	Realized Gain or Loss-FLFIT	-	1,056	1,867	1,867	0.00%	F	
	<b>Total Available Resources:</b>	<b>\$ 3,283,534</b>	<b>\$ 14,472</b>	<b>\$ 3,355,627</b>	<b>\$ 72,093</b>	<b>102.20%</b>		
	<b>EXPENDITURES:</b>					<b>Under/(Over)</b>		
511111	Executive Salaries	\$ 18,000	\$ 2,000	\$ 9,800	\$ 8,200	54.44%		
511211	Social Security Taxes	1,115	124	608	507	54.53%		
511212	Medicare Taxes	260	29	142	118	54.62%		
511241	Worker's Compensation	50	-	16	34	32.00%		
	<b>Subtotal Personnel Services</b>	<b>\$ 19,425</b>	<b>\$ 2,153</b>	<b>\$ 10,566</b>	<b>\$ 8,859</b>	<b>54.39%</b>	G	
513311	VCDD Management Fees	143,596	11,966	131,630	11,966	91.67%		
513312	Engineering Fees	2,600	-	3,022	(422)	116.23%	H	
514313	Legal Services	5,000	400	4,640	360	92.80%		
513314	Tax Collector Fees	68,020	-	65,398	2,622	96.15%	I	
519316	Deed Compliance Services	112,238	9,353	102,885	9,353	91.67%		
513318	Technology Services	5,150	429	4,721	429	91.67%		
519319	Other Professional Services	2,859	295	2,840	19	99.34%		
	<b>Subtotal Professional Services</b>	<b>339,463</b>	<b>22,443</b>	<b>315,136</b>	<b>24,327</b>	<b>92.83%</b>		
513322	Auditing Services	9,500	2,375	9,125	375	96.05%	J	
	<b>Subtotal Accounting &amp; Auditing</b>	<b>9,500</b>	<b>2,375</b>	<b>9,125</b>	<b>375</b>	<b>96.05%</b>		
513343	Systems Management Support	225	15	183	42	81.33%		
513344	Payroll Services	162	-	162	-	100.00%	K	
513349	Miscellaneous Contractual Services	-	1,650	1,718	(1,718)	0.00%	L	
	<b>Subtotal Other Contractual Services</b>	<b>387</b>	<b>1,665</b>	<b>2,063</b>	<b>(1,676)</b>	<b>533.07%</b>		
513412	Postage	200	-	-	200	0.00%		
	<b>Subtotal Comm &amp; Freight Services</b>	<b>200</b>	<b>-</b>	<b>-</b>	<b>200</b>	<b>0.00%</b>		
541431	Electricity	207,971	15,736	176,023	31,948	84.64%		
539434	Irrigation Water	53,865	4,502	46,336	7,529	86.02%		
	<b>Subtotal Utilities Services</b>	<b>261,836</b>	<b>20,238</b>	<b>222,359</b>	<b>39,477</b>	<b>84.92%</b>		
539442	Equipment Rental	500	-	-	500	0.00%		
	<b>Subtotal Rentals &amp; Leases</b>	<b>500</b>	<b>-</b>	<b>-</b>	<b>500</b>	<b>0.00%</b>		
513451	Casualty & Liability Insurance	6,200	-	6,110	90	98.55%	M	
	<b>Subtotal Insurance</b>	<b>6,200</b>	<b>-</b>	<b>6,110</b>	<b>90</b>	<b>98.55%</b>		
539461	Equipment Maintenance	500	-	-	500	0.00%		
539462	Building/Structure Maintenance	12,184	-	6,594	5,590	54.12%		
539463	Landscape Maint - Recurring	234,454	17,067	204,309	30,145	87.14%		
539464	Landscape Maint - Non-Recurring	24,423	1,593	28,950	(4,527)	118.54%	N	
539468	Irrigation Repair	6,000	805	8,259	(2,259)	137.65%	O	
539469	Other Maintenance	28,572	740	16,678	11,894	58.37%	L	
	<b>Subtotal Repair &amp; Maintenance Services</b>	<b>306,133</b>	<b>20,205</b>	<b>264,790</b>	<b>41,343</b>	<b>86.50%</b>		
513471	Printing & Binding	500	-	-	500	0.00%		
	<b>Subtotal Printing &amp; Binding</b>	<b>500</b>	<b>-</b>	<b>-</b>	<b>500</b>	<b>0.00%</b>		
513493	Permits and Licenses	250	-	175	75	70.00%	P	
513497	Legal Advertising	3,500	-	766	2,734	21.89%		
539498	Project Wide Fees	1,914,221	159,518	1,754,703	159,518	91.67%		
	<b>Subtotal Other Current Charges</b>	<b>1,917,971</b>	<b>159,518</b>	<b>1,755,644</b>	<b>162,327</b>	<b>91.54%</b>		
539522	Operating Supplies	500	-	14	486	2.80%		
	<b>Subtotal Operating Supplies</b>	<b>500</b>	<b>-</b>	<b>14</b>	<b>486</b>	<b>2.80%</b>		
	<b>Subtotal Operating Expenditures</b>	<b>\$ 2,862,615</b>	<b>\$ 228,597</b>	<b>\$ 2,585,807</b>	<b>\$ 276,808</b>	<b>90.33%</b>		
581911	Transfers to General R & R	400,000	33,333	366,667	33,333	91.67%		
	<b>Subtotal Transfers</b>	<b>\$ 400,000</b>	<b>\$ 33,333</b>	<b>\$ 366,667</b>	<b>\$ 33,333</b>	<b>91.67%</b>		
	<b>Total Expenditures</b>	<b>\$ 3,262,615</b>	<b>\$ 261,930</b>	<b>\$ 2,952,474</b>	<b>\$ 310,141</b>	<b>90.49%</b>		
369901	<b>Change in Unreserved Net Position</b>	<b>\$ 20,919</b>	<b>\$ (247,458)</b>	<b>\$ 403,153</b>	<b>\$ 382,234</b>			
	Change in Unreserved Net Position indicates a budgeted addition to Working Capital of \$20,919.							

VILLAGE COMMUNITY DEVELOPMENT DISTRICT #10						
OPERATING BUDGET						
BUDGET TO ACTUAL STATEMENT AS OF: August 31, 2018 (Unaudited)						
Eleven (11) Months of Operations- 91.67% of Year						
		Balance Forward 09/30/17	Current Month Actual	Year to Date Actual	Current Balance	
	<b>Fund Balance Analysis:</b>					
284000	Unassigned	\$897,083	\$ (247,458)	\$ 403,153	\$ 1,300,236	
282004	Committed R&R General	2,400,000	33,333	366,667	2,766,667	
	<b>Total Fund Balance</b>	<b>\$ 3,297,083</b>	<b>\$ (214,125)</b>	<b>\$ 769,820</b>	<b>\$ 4,066,903</b>	
	<b>Footnotes:</b>					
A:	Net Maintenance Assessment Revenue is paid to the District by Sumter County and is received from the payment of property tax bills. The bills are mailed on November 1. The majority of payments were received in December 2017 and January 2018.					
B:	SECO Electric Reimbursement					
C:	BOA Purchase card rebate.					
D:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA). SBA account was closed and the fund was transferred to the account in FEITF in June.					
		Month	CFB	FLCLASS	FEITF	SBA
		Sep-17	0.63%	1.24%	1.22%	1.37%
		Oct-17	0.63%	1.27%	1.24%	1.37%
		Nov-17	0.63%	1.28%	1.23%	1.37%
		Dec-17	0.77%	1.38%	1.30%	1.45%
		Jan-18	0.88%	1.54%	1.46%	1.60%
		Feb-18	0.88%	1.60%	1.53%	1.80%
		Mar-18	0.96%	1.72%	1.64%	1.80%
		Apr-18	1.13%	1.90%	1.83%	1.99%
		May-18	1.13%	2.00%	1.96%	2.05%
		Jun-18	1.28%	2.09%	2.07%	2.13%
		Jul-18	1.38%	2.18%	2.15%	2.24%
		Aug-18	1.38%	2.20%	2.14%	N/A
E:	Quarterly interest paid from the Tax Collector.					
F:	The Unrealized gain/loss for FMIVT, FLGIT and LTIP has been booked through the end of July, 2018. The current month's investment rate of return will not be available until next month. The FMIVT account was closed and the funds were transferred to a new account opened under FL-FIT in July.					
		Month	FMIVT 1-3 Yr	FLGIT	LTIP	FLFIT
		Sep-17	-1.08%	-1.13%	15.77%	--
		Oct-17	-0.24%	-0.20%	16.85%	--
		Nov-17	-1.08%	-2.14%	17.19%	--
		Dec-17	0.96%	0.53%	11.82%	--
		Jan-18	-1.80%	-1.81%	39.38%	--
		Feb-18	-1.20%	-0.61%	-35.09%	--
		Mar-18	1.44%	1.46%	-10.00%	--
		Apr-18	-0.72%	-0.49%	-0.17%	--
		May-18	4.32%	3.89%	14.39%	--
		Jun-18	0.84%	0.48%	-1.15%	--
		Jul-18	1.08%	0.97%	23.23%	2.32%
		Aug-18	--	--	--	2.48%
G:	Payroll and payroll taxes are running below budget, partly due to the cancellation of the December board meeting.					
H:	Engineering Services are running higher than expected. Expenses are mainly for water resource management.					
I:	Assessment collection service fees charged by Sumter County. These fees coincide with the receipt of our maintenance assessment revenue.					
J:	The final payment of the 2016-17 Fiscal Year Audit was made in February and the payment of 2017-18 interim audit was made in August.					
K:	Annual charge for payroll services.					
L:	YTD amounts include unbudgeted Hurricane Irma expenditures for FY 2017/18 as shown below.					
		Administrative services provided by Disaster Strategies to assist with FEMA requirements			1,718	Account 349
		Debris clean up throughout District 10			9,181	Account 469
					<b>\$ 10,899</b>	
	The amounts do not represent all Hurricane expenditures as some have been booked in FY 2016/17 in the amount of \$11,595 and there are more to be processed in FY 2017/18.					
M:	The annual Casualty and Liability insurance premium was paid in October.					
N:	Plant replacement expenditures are higher than anticipated budget.					
O:	Actual irrigation is running higher than expected budget.					
P:	Annual State of Florida Special District Fee was expensed in the month of January.					