

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND OPERATING BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: July 31, 2018 (Unaudited)
Ten (10) Months of Operations - 83.33% of Year

Account Number	Description of Account	Annual Budget	Actual Information		Year-to-Date Variance	Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual			
	REVENUES:				Over/(Under)		
338000	Management Fees - Intergovernmental	\$ 5,156,278	\$ 429,487	\$ 4,295,027	\$ (861,251)	83.30%	
338000	Fees for Services - Intergovernmental	19,992,644	1,666,239	16,662,443	(3,330,201)	83.34%	
338000	Tech Service Fees - Intergovernmental	964,253	80,358	803,537	(160,716)	83.33%	
341301	Admin Fees from Developer	140,331	11,694	116,943	(23,388)	83.33%	
341302	Recreation Fees from Developer	537,649	44,804	448,041	(89,608)	83.33%	
341307	Tech Service Fees from Developer	30,374	2,531	25,312	(5,062)	83.33%	
341308	Tech Service Fees from CSU	41,966	3,497	34,972	(6,994)	83.33%	
341309	Tech Service Fees from SWCA	140	12	116	(24)	82.86%	
341310	Admin Service Fees from CSU	222,537	18,545	185,447	(37,090)	83.33%	
341311	Admin Service Fees from SWCA	9,297	775	7,747	(1,550)	83.33%	
341312	Admin Service Fees from FWCA	12,822	1,069	10,684	(2,138)	83.33%	
341313	Admin Service Fees from Tri-County Sntn	2,433	203	2,027	(406)	83.31%	
341900	Other General Government Charges	42,000	991	27,950	(14,050)	66.55%	A
342900	Other Public Safety Charges	-	21,491	21,491	21,491	0.00%	B
361100	Interest Income	31,500	16,673	116,693	85,193	370.45%	C
361307	Unrealized Gain or Loss- LTIP	-	(806)	35,734	35,734	0.00%	D
366010	Donations - Other	35,000	-	28,795	(6,205)	82.27%	
	Total Revenues:	\$ 27,219,224	\$ 2,297,563	\$ 22,822,959	\$ (4,396,265)	83.85%	
	EXPENDITURES :				Under/(Over)		
500100	Salaries and Wages	\$ 16,553,182	\$ 1,269,735	\$ 12,442,769	\$ 4,110,413	75.17%	
500200	Employee Benefits	5,301,785	321,598	3,725,823	1,575,962	70.27%	
	Subtotal Personal Service Expenses	21,854,967	1,591,333	16,168,592	5,686,375	73.98%	
500310	Professional Services	457,360	33,394	300,146	157,214	65.63%	
500340	Other Contractual Services	1,353,457	73,774	1,112,976	240,481	82.23%	
500400	Travel & Per Diem	64,869	3,197	30,028	34,841	46.29%	E
500410	Communications & Freight Services	397,496	27,745	241,480	156,016	60.75%	
500430	Utilities Services	103,672	10,680	65,924	37,748	63.59%	
500440	Rentals & Leases	826,161	66,558	675,625	150,536	81.78%	
500460	Repairs & Maintenance Services	258,666	11,111	135,642	123,024	52.44%	F
500470	Printing & Binding	203,653	4,224	129,418	74,235	63.55%	F
500480	Promotional Activities	289,330	12,413	290,579	(1,249)	100.43%	G
500490	Other Current Charges	38,722	-	13,922	24,800	35.95%	
500510	Office Supplies	70,543	7,743	44,629	25,914	63.26%	H
500520	Operating Supplies	973,637	74,385	524,831	448,806	53.90%	F
500540	Books, Publications, Subscriptions & Dues	104,981	1,474	42,276	62,705	40.27%	I
	Subtotal Operating Expenses	5,142,547	326,698	3,607,476	1,535,071	70.15%	
500641	Vehicles	322,137	4,250	217,841	104,296	67.62%	J
500642	Capital FF&E	1,081,734	1,500	276,353	805,381	25.55%	K
500600	Capital Project Expense	1,403,871	5,750	494,194	909,677	35.20%	
	Total Expenditures	\$ 28,401,385	\$ 1,923,781	\$ 20,270,262	\$ 8,131,123	71.37%	
	Change in Unreserved Net Position	\$ (1,182,161)	\$ 373,782	\$ 2,552,697	\$ 3,734,858		
	Change in Unreserved Net Position indicates a budgeted use of Working Capital of \$1,182,161.						
	Fund Balance Analysis:	Balance Forward 09/30/17	Current Month Actual	Year to Date Actual	Current Balance		
	Unassigned	\$ 7,417,023	\$ 373,782	\$ 2,552,697	\$ 9,969,720		
	Committed General R&R Reserve	-	-	-	-		
	Total Fund Balance	\$ 7,417,023	\$ 373,782	\$ 2,552,697	\$ 9,969,720		

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND OPERATING BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: July 31, 2018 (Unaudited)
Ten (10) Months of Operations - 83.33% of Year**

Footnotes:							
A	Majority of revenue is for the annual payment from Villages for their portion of ID supplies which was invoiced in January (\$9,350), the BOA annual purchase card rebate (\$8,632), and FEMA reimbursements for Hurricane Matthew (\$7,083).						
B	Public Safety revenue is related to Community Watch coverage of Calumet Grove Depression Detail May 21 - July 24.						
C	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).						
		Month	CFB	FLCLASS	FEITF	SBA	
		Oct-17	0.63%	1.27%	1.24%	1.37%	
		Nov-17	0.63%	1.28%	1.23%	1.37%	
		Dec-17	0.77%	1.38%	1.30%	1.45%	
		Jan-18	0.88%	1.54%	1.46%	1.60%	
		Feb-18	0.88%	1.60%	1.53%	1.80%	
		Mar-18	0.96%	1.72%	1.64%	1.80%	
		Apr-18	1.13%	1.90%	1.83%	1.99%	
		May-18	1.13%	2.00%	1.96%	2.05%	
		Jun-18	1.28%	2.09%	2.07%	2.13%	
		Jul-18	1.38%	2.18%	2.15%	2.24%	
D	The unbudgeted revenue relates to the monthly unrealized gain or loss from our long term investments.						
E	Across all departments travel and per diem expenditures are running lower than anticipated budget.						
F	YTD amounts include unbudgeted Hurricane Irma expenditures for FY 2017/18 as shown below.						
		Replace 90 Pool Table pockets		2,425	Account 46x		
		Replace 18 cases of Guest ID and area passes		6,340	Account 47x		
		Quilts and camera replacements as well as Special Event's hooded jackets		438	Account 52x		
				\$ 9,203			
	The amounts do not represent all Hurricane expenditures as some have been booked in FY 2016/17 in the amount of \$1,127 and there are more to be processed in FY 2017/18.						
G	Promotional Activities will be over budget as Volunteer Appreciation Recognition expenditures are more than anticipated budget.						
H	Office Supplies are underbudget based on the as needed nature of ordering supplies.						
I	Books, Publications, Subscriptions and Dues is underbudget due to timing of annual payments.						
J	Year to date expenditures are for 9 Community Watch vehicles. Three recreation vehicles are on order and we should have in the next few months.						
K	YTD Capital FF&E is for an Accounts Payable scanner (\$5,053), Utility Billing Software (\$142,438), Community Watch Emergency Reporting software (\$7,754) and a License Plate Recognition System (\$909). Also included in Capital FF&E YTD is expenditures for the unbudgeted District Virtual Infrastructure Project (\$120,200).						

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
VILLAGE OF SPANISH SPRINGS (VOSS) BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: July 31, 2018 (Unaudited)
Ten (10) Months of Operations - 83.33% of Year**

Account Number	Description of Account	Actual Information				Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
325214	CAM & Road Maintenance Assessments	\$ 1,299,311	\$ -	\$ 1,299,311	\$ -	100.00%	A
341999	Miscellaneous Revenue	2,000	-	3,443	1,443	172.15%	B
361000	Interest Income	6,500	3,217	23,425	16,925	360.38%	C
362003	Ground Lease	1,095	-	1,043	(52)	95.25%	D
362019	Rents & Leases	30,187	1,005	26,640	(3,547)	88.25%	
	Total Revenues:	1,339,093	4,222	1,353,862	14,769	101.10%	
361304	Unrealized Gain or Loss- FMIvT	-	(174)	-	-	0.00%	E
361306	Unrealized Gain or Loss- FLGIT	-	66	77	77	0.00%	E
361307	Unrealized Gain or Loss- LTIP	-	(186)	8,246	8,246	0.00%	E
361404	Realized Gain (Loss)-FMIvT	-	306	306	306	0.00%	E
	Total Available Resources:	\$ 1,339,093	\$ 4,234	\$ 1,362,491	\$ 23,398	101.75%	
	EXPENDITURES:				Under/(Over)		
539311	Management Fee	\$ 127,584	\$ 10,632	\$ 106,320	\$ 21,264	83.33%	
539312	Engineering Services	5,000	-	-	5,000	0.00%	F
539318	Technology Services	4,931	411	4,109	822	83.33%	
539319	Other Professional Services	2,807	153	1,752	1,055	62.42%	
539341	Janitorial (Porter) Services	71,343	6,411	61,873	9,470	86.73%	
539343	Systems Management Support	15,604	6,098	10,022	5,582	64.23%	
539431	Utilities- Electricity	98,598	7,515	67,269	31,329	68.23%	
539432	Utilities- Natural Gas	520	43	425	95	81.73%	
539433	Utilities- Water & Sewer	4,105	505	3,380	725	82.34%	
539434	Irrigation Water	32,464	4,029	16,448	16,016	50.67%	G
539442	Equipment Rental	1,500	-	-	1,500	0.00%	
539444	Storage Unit Rental	3,000	190	1,450	1,550	48.33%	
539461	Equipment Maintenance	500	-	33	467	6.60%	
539462	Building/Structure Maintenance	316,076	7,954	126,713	189,363	40.09%	
539463	Landscape Maintenance- Recurring	199,124	15,561	152,414	46,710	76.54%	
539464	Landscape Maintenance- Non-Recurring	104,745	-	42,930	61,815	40.99%	H
539468	Irrigation Repair	5,910	1,196	2,317	3,593	39.20%	
539469	Other Maintenance	290,650	24,979	177,123	113,527	60.94%	I
539499	Miscellaneous Current Charges	15,000	-	11,640	3,360	77.60%	J
539522	Operating Supplies	2,700	198	198	2,502	7.33%	
539524	Non-Capital FF&E	8,300	-	2,420	5,880	29.16%	K
	Subtotal Operating Expenditures	1,310,461	85,875	788,836	521,625	60.20%	
500633	Infrastructure	20,000	-	-	20,000	0.00%	L
	Subtotal Capital Outlay	20,000	-	-	20,000	0.00%	
539911	Transfer to General R&R	200,000	16,667	166,666	33,334	83.33%	
539916	Transfer to Road Maintenance Fund	38,765	3,230	32,305	6,460	83.34%	
	Subtotal Transfers	238,765	19,897	198,971	39,794	83.33%	
	Total Expenditures	\$ 1,569,226	\$ 105,772	\$ 987,807	\$ 581,419	62.95%	
	Change in Unreserved Net Position	\$ (230,133)	\$ (101,538)	\$ 374,684	\$ 604,817		
	Change in Unreserved Net Position indicates a budgeted use of Working Capital of \$230,133.						
	Fund Balance Analysis:	Balance Forward 09/30/17	Current Month Actual	Year to Date Actual	Current Balance		
	Unassigned	\$ 990,759	\$ (101,538)	\$ 374,684	\$ 1,365,443		
	Committed General R&R Reserve	728,164	16,667	166,666	894,830		
	Total Fund Balance	\$ 1,718,923	\$ (84,871)	\$ 541,350	\$ 2,260,273		

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
VILLAGE OF SPANISH SPRINGS (VOSS) BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: July 31, 2018 (Unaudited)
Ten (10) Months of Operations - 83.33% of Year**

Footnotes:

A	Annual revenue is billed in six monthly installments from October to March.																																																							
B	In February the BoA P-Card annual rebate was received for \$2,529 and a refund from Ch2M of \$914. Per the agreement with Ch2M a rebate is given to the District if costs of repairs for the town square fountains and the Spanish Springs Creek recirculation pump is less than the annual limit.																																																							
C	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).																																																							
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D	Annual Ground Lease Agreement revenue was invoiced in January.																																																							
E	FMIvT, FLGIT and LTIP Unrealized gain/ loss has been booked through June 2018. Current month investment Rate of Return will not be available until next month. FMIvT account was closed and the funds were transferred to the new account in FLFIT in July.																																																							
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F	To date, no engineering charges have occurred at VOSS.																																																							
G	Irrigation Water refunds were issued in October.																																																							
H	Landscape Maintenance-Non Recurring charges do not occur on a routine basis. In April new plantings were expended for Phase I by Square and Sharon Morse Performing Arts Building (\$15,543) and Phase II by Main Street El Mercado/Shops of Spanish Springs (\$16,729).																																																							
I	YTD amounts include unbudgeted Hurricane Irma expenditures for FY 2017/18 as shown below.																																																							
	Debris/Tree clean up and setting up furniture and trash can from storage. 8,796 Account 469																																																							
	The amounts do not represent all Hurricane expenditures as some have been booked in FY 2016/17 in the amount of \$1,605 and there could be more processed in FY 2017/18.																																																							
J	Misc Current Charges YTD expenditures are primarily for installation and storage of Christmas decorations at Spanish Springs (\$11,500) .																																																							
K	Budgeted furniture and benches for the square will be purchased later in the fiscal year. Aluminum bike racks were purchased in March (\$1,210) and April (\$1,210).																																																							
L	Budgeted capital expenditures are for the new trellis for Harold's Fountain in Town Square.																																																							

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
ROLLING ACRES PLAZA SPECIAL REVENUE FUND BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: July 31, 2018 (Unaudited)
Ten (10) Months of Operations - 83.33% of Year

Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
REVENUES:					Over/(Under)		
325214	CAM & Road Maintenance Assessments	\$ 107,669	\$ -	\$ 107,669	\$ -	100.00%	A
341999	Miscellaneous Revenue	-	-	34	34	0.00%	B
361000	Interest Income	800	403	2,874	2,074	359.25%	C
	Total Revenues:	108,469	403	110,577	2,108	101.94%	
361307	Unrealized Gain or Loss- LTIP	-	(24)	1,075	1,075	0.00%	D
	Total Available Resources:	\$ 108,469	\$ 379	\$ 111,652	\$ 3,183	102.93%	
EXPENDITURES:					Under/(Over)		
539311	Management Fee	\$ 14,231	\$ 1,185	\$ 11,861	\$ 2,370	83.35%	
539318	Technology Services	686	57	572	114	83.38%	
539319	Other Professional Services	269	10	92	177	34.20%	
539411	Telephone	450	38	370	80	82.22%	
539431	Electricity	457	36	358	99	78.34%	
539434	Irrigation Water	4,636	477	3,312	1,324	71.44%	
536462	Building/Structure Maintenance	4,750	-	560	4,190	11.79%	E
539463	Landscape Maintenance- Recurring	25,331	1,851	21,625	3,706	85.37%	
539464	Landscape Maintenance- Non-Recurring	1,750	-	1,417	333	80.97%	F
539467	Gate Maintenance	2,458	402	1,807	651	73.52%	
539468	Irrigation Repair	500	-	-	500	0.00%	
539469	Other Maintenance	3,600	-	2,846	754	79.06%	G
539522	Operating Supplies	200	-	-	200	0.00%	
	Subtotal Operating Expenses	59,318	4,056	44,820	14,498	75.56%	
539916	Transfer to Road Maintenance Fund	27,437	2,286	22,865	4,572	83.34%	
	Subtotal Transfers	27,437	2,286	22,865	4,572	83.34%	
	Total Expenditures	\$ 86,755	\$ 6,342	\$ 67,685	\$ 19,070	78.02%	
	Change in Unreserved Net Position	\$ 21,714	\$ (5,963)	\$ 43,967	\$ 22,253		
Change in Unreserved Net Position indicates a budgeted addition of \$21,714 to Working Capital.							
Fund Balance Analysis:		Balance Forward 09/30/17	Current Month Actual	Year to Date Actual	Current Balance		
	Unassigned	\$ 141,068	\$ (5,963)	\$ 43,967	\$ 185,035		
	Committed General R&R Reserve	80,000	-	-	80,000		
		\$ 221,068	\$ (5,963)	\$ 43,967	\$ 265,035		

Footnotes:

A Revenue is billed in six monthly installments from October to March. Target requested their assessment be billed in one annual invoice which occurred in October.

B The BoA P-Card annual rebate was received in February.

C Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), and the State Board of Administration (SBA).

Month	CFB	FLCLASS	SBA
Oct-17	0.63%	1.27%	1.37%
Nov-17	0.63%	1.28%	1.37%
Dec-17	0.77%	1.38%	1.45%
Jan-18	0.88%	1.54%	1.60%
Feb-18	0.88%	1.60%	1.80%
Mar-18	0.96%	1.72%	1.80%
Apr-18	1.13%	1.90%	1.99%
May-18	1.13%	2.00%	2.05%
Jun-18	1.28%	2.09%	2.13%
Jul-18	1.38%	2.18%	2.24%

D The unbudgeted revenue relates to the monthly unrealized gain or loss from our long term investments.

E Majority of the budgeted repairs for fences, parking lots, etc. at Oak Meadows have not occurred to date.

F Re-Landscaping bed at Oak Meadows entry occurred in January.

G YTD expenditures are for the hydrilla treatment at Cortez.

NOTE: Hurricane expenditures were booked in FY 2016/17 in the amount of \$709 for debris clean-up in Oak Meadows. This amount may not represent all hurricane expenditures as there may be more to be processed in FY 2017/18.

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT							
ROAD MAINTENANCE SPECIAL REVENUE FUND BUDGET							
BUDGET TO ACTUAL STATEMENT AS OF: July 31, 2018 (Unaudited)							
Ten (10) Months of Operations - 83.33% of Year							
Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
REVENUES:						Over/(Under)	
325214	Road Maintenance Assessments	\$ 36,606	\$ -	\$ 35,906	\$ (700)	98.09%	A
341999	Miscellaneous Revenue	-	-	56	56	0.00%	B
361101	Interest Income	1,900	587	4,282	2,382	225.37%	C
361404	Realized Gain or Loss - FMIvT	-	154	154	154	0.00%	
	Total Revenues:	38,506	741	40,398	1,892	104.91%	
381005	Transfer-in from VOSS & Rolling Acres	66,202	5,516	55,170	(11,032)	83.34%	
361304	Unrealized Gain or Loss- FMIvT	-	(88)	-	-	0.00%	D
361306	Unrealized Gain or Loss- FLGIT	-	35	41	41	0.00%	D
361307	Unrealized Gain or Loss- LTIP	-	(55)	2,445	2,445	0.00%	D
	Total Available Resources:	\$ 104,708	\$ 6,149	\$ 98,054	\$ (6,654)	93.65%	
EXPENDITURES:						Under/(Over)	
539311	Management Fees	\$ 6,928	\$ 577	\$ 5,774	\$ 1,154	83.34%	
539318	Technology Services	386	32	322	64	83.42%	
539319	Other Professional Services	622	24	234	388	37.62%	
539462	Building/Infrastructure Maintenance	16,500	-	37,374	(20,874)	226.51%	E
539469	Other Maintenance	10,500	-	-	10,500	0.00%	F
	Subtotal Operating Expenditures	34,936	633	43,704	(8,768)	125.10%	
	Total Expenditures	\$ 34,936	\$ 633	\$ 43,704	\$ (8,768)	125.10%	
	Change in Unreserved Net Position	\$ 69,772	\$ 5,516	\$ 54,350	\$ (15,422)		
Change in Unreserved Net Position indicates a budgeted addition of \$69,772 to Working Capital							
Fund Balance Analysis:		Balance Forward 09/30/17	Current Month Actual	Year to Date Actual	Current Balance		
	Unassigned	\$ 294,776	\$ 5,516	\$ 54,350	\$ 349,126		
	Committed General R&R Reserve	226,450	-	-	226,450		
	Total Fund Balance	\$ 521,226	\$ 5,516	\$ 54,350	\$ 575,576		
Footnotes:							
A	Annual revenue for maintenance assessments is billed in October.						
B	The BoA P-Card annual rebate was received in February.						
C	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), and the State Board of Administration (SBA).						
		Month	CFB	FLCLASS	SBA		
		Oct-17	0.63%	1.27%	1.37%		
		Nov-17	0.63%	1.28%	1.37%		
		Dec-17	0.77%	1.38%	1.45%		
		Jan-18	0.88%	1.54%	1.60%		
		Feb-18	0.88%	1.60%	1.80%		
		Mar-18	0.96%	1.72%	1.80%		
		Apr-18	1.13%	1.90%	1.99%		
		May-18	1.13%	2.00%	2.05%		
		Jun-18	1.28%	2.09%	2.13%		
		Jul-18	1.38%	2.18%	2.24%		
D	FMIvT, FLGIT and LTIP Unrealized gain/ loss has been booked through June 2018. Current month investment Rate of Return will not be available until next month. FMIvT account was closed and the funds were transferred to the new account FLFIT in July.						
		Month	FMIvT 1-3 Yr	FLGIT	LTIP	FLFIT	
		Oct-17	-0.24%	-0.20%	16.85%	N/A	
		Nov-17	-1.08%	-2.14%	17.19%	N/A	
		Dec-17	0.96%	0.53%	11.82%	N/A	
		Jan-18	-1.80%	-1.81%	39.38%	N/A	
		Feb-18	-1.20%	-0.61%	-35.09%	N/A	
		Mar-18	1.44%	1.46%	-10.00%	N/A	
		Apr-18	-0.72%	-0.49%	-0.17%	N/A	
		May-18	4.32%	3.89%	14.39%	N/A	
		Jun-18	0.84%	0.48%	-1.15%	N/A	
		Jul-18	-	-	-	2.32%	
E	Current year expenditures are for FY 2016-2017 reclamite work that was not paid until March for Bichara, LaGrande, Main Street, Del Mar, Alvarez, Alonzo and Paige (\$29,980). Other expenditures are for Paige Place and Veterans Park reclamite of parking lots (\$7,394).						
F	Budgeted pressure washing for Main Street crosswalks will occur later in the fiscal year.						

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
PUBLIC SAFETY DEPARTMENT SPECIAL REVENUE FUND BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: July 31, 2018 (Unaudited)
Ten (10) Months of Operations - 83.33% of Year**

Account Number	Description of Account	Actual Information				Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
REVENUES:					Over/(Under)		
325212	Fire Assessment- Lake County Residential	\$ 786,362	\$ 6,130	\$ 779,832	\$ (6,530)	99.17%	A
335211	Firefighter Supplemental Compensation	35,430	-	28,625	(6,805)	80.79%	
338033	Safety Fees from RAD - Current	1,084,856	89,605	896,172	(188,684)	82.61%	
338034	Safety Fees from SLAD- Current	1,825,474	151,682	1,509,918	(315,556)	82.71%	
338035	Safety Fees from SLAD- Future	4,651	-	-	(4,651)	0.00%	B
338036	Sumter County Fire Assessments	5,359,448	95,867	4,695,734	(663,714)	87.62%	A
338038	Sumter County OXville Assessments	395,168	23,166	262,716	(132,452)	66.48%	A
338039	Sumter County Medical Assessments	5,196,023	1,688,889	5,066,668	(129,355)	97.51%	
338040	Management Fees - Community Watch	247,108	22,142	221,423	(25,685)	89.61%	
338100	Safety Fees from RAD - Future	-	828	6,475	6,475	0.00%	C
339201	Fire Protection - Fruitland Park	258,890	25,296	252,960	(5,930)	97.71%	
341927	FEMA Claim Ins Proc IRMA 4337	-	-	627	627	0.00%	D
341999	Miscellaneous Revenue	23,000	783	44,255	21,255	192.41%	E
342401	CPR Class Fees	6,125	1,004	6,879	754	112.31%	
342601	LSEMS Reimbursement	2,500	-	320	(2,180)	12.80%	F
342905	Tuition Reimbursement	-	50	4,697	4,697	0.00%	G
324914	Vehicle Maintenance Reimbursement	-	-	22,701	22,701	0.00%	H
342999	Other Public Safety Fees	-	146	1,058	1,058	0.00%	I
361100	Interest Income	22,550	10,227	62,726	40,176	278.16%	J
364001	Disposition of Fixed Assets	14,500	-	7,919	(6,581)	54.61%	
365001	Sales of Surplus Material	-	-	16	16	0.00%	
366000	Donations	-	235	3,501	3,501	0.00%	K
361404	Realized Gain(Loss) - FMlVT	-	1,480	1,480	1,480	0.00%	
	Total Revenues:	15,262,085	2,117,530	13,876,702	(1,385,383)	90.92%	
361304	Unrealized Gain or Loss- FMlVT	-	(844)	-	-	0.00%	L
361306	Unrealized Gain or Loss- FLGIT	-	365	425	425	0.00%	L
361307	Unrealized Gain or Loss- LTIP	-	(742)	32,874	32,874	0.00%	L
	Total Available Resources:	\$ 15,262,085	\$ 2,116,309	\$ 13,910,001	\$ (1,352,084)	91.14%	
EXPENDITURES:					Under/(Over)		
500110	Personnel Services	\$ 11,157,152	\$ 793,270	\$ 8,341,265	\$ 2,815,887	74.76%	
500310	Professional Services	328,918	23,918	252,982	75,936	76.91%	
500320	Accounting & Auditing	8,132	-	6,101	2,031	75.02%	
500340	Other Contractual Services	419,646	17,445	303,317	116,329	72.28%	M
500400	Travel & Per Diem	36,562	1,224	22,349	14,213	61.13%	
500410	Communications & Freight	39,871	3,786	28,129	11,742	70.55%	
500430	Utility Service	171,768	9,891	97,563	74,205	56.80%	
500440	Rentals & Leases	166,457	10,577	105,579	60,878	63.43%	
500450	Insurance Premiums	141,449	-	151,906	(10,457)	107.39%	N
500460	Repair & Maintenance	762,114	73,928	559,559	202,555	73.42%	M
500490	Other Current Charges	14,805	-	330	14,475	2.23%	O
500510	Office Supplies	33,811	1,326	11,642	22,169	34.43%	
500520	Operating Supplies	1,325,327	43,753	870,802	454,525	65.70%	
500540	Books, Dues & Subscriptions	151,364	1,938	97,971	53,393	64.73%	
	Subtotal Operating Expenditures	14,757,376	981,056	10,849,495	3,907,881	73.52%	
500622	Buildings	30,750	-	50,623	(19,873)	164.63%	
500633	Infrastructure	57,899	-	-	57,899	0.00%	
500641	Vehicles	524,196	1,681	120,570	403,626	23.00%	
500642	Capital FF&E	123,800	-	59,256	64,544	47.86%	
	Subtotal Non-operating Expenditures	736,645	1,681	230,449	506,196	31.28%	P
500911	Transfer to General R&R Reserve	660,000	55,000	550,000	110,000	83.33%	
	Subtotal Reserve Transfers	660,000	55,000	550,000	110,000	83.33%	
	Total Expenditures	\$ 16,154,021	\$ 1,037,737	\$ 11,629,944	\$ 4,524,077	71.99%	
	Change in Unreserved Net Position	\$ (891,936)	\$ 1,078,572	\$ 2,280,057	\$ 3,171,993		
Change in Unreserved Net Position indicates a budgeted Use of Working Capital of (\$439,667) and Use of Committed General R&R Reserve of (\$452,269).							

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
PUBLIC SAFETY DEPARTMENT SPECIAL REVENUE FUND BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: July 31, 2018 (Unaudited)**

Ten (10) Months of Operations - 83.33% of Year

		Balance Forward 09/30/17	Current Month Actual	Year to Date Actual	Current Balance
Fund Balance Analysis:					
Unassigned		\$ 4,248,735	\$ 1,078,572	\$ 2,280,057	\$ 6,528,792
Committed General R&R Reserve		1,985,650	55,000	550,000	2,535,650
Total Fund Balance		\$ 6,234,385	\$ 1,133,572	\$ 2,830,057	\$ 9,064,442

Footnotes:

A	Fire assessments are collected as tax bills are paid and assessments are received from the counties.					
B	Currently the process for SLAD future safety fees are calculated through the annual Developer True-Up process at the end of the year.					
C	Unbudgeted RAD future safety fees are for the new Phillips and Soulliere villa homes in District 4.					
D	In October the District received an insurance proceeds claim for IRMA.					
E	The majority of Miscellaneous Revenue consists of the BOA annual purchasing card rebate (\$12,340) and paramedic services at Special Events (\$29,145).					
F	Budgeted LSEMS Reimbursement represents payments for medical supplies. Year to date revenue occurred in June and was the first received since December 2016.					
G	Unbudgeted tuition reimbursement revenues.					
H	Unbudgeted vehicle maintenance revenue is mostly for work completed on Community Watch vehicles.					
I	Other Public Safety Fees is for the sale of CPR Anytime Kits.					
J	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).					
		Month	CFB	FLCLASS	FEITF	SBA
		Oct-17	0.63%	1.27%	1.24%	1.37%
		Nov-17	0.63%	1.28%	1.23%	1.37%
		Dec-17	0.77%	1.38%	1.30%	1.45%
		Jan-18	0.88%	1.54%	1.46%	1.60%
		Feb-18	0.88%	1.60%	1.53%	1.80%
		Mar-18	0.96%	1.72%	1.64%	1.80%
		Apr-18	1.13%	1.90%	1.83%	1.99%
		May-18	1.13%	2.00%	1.96%	2.05%
		Jun-18	1.28%	2.09%	2.07%	2.13%
		Jul-18	1.38%	2.18%	2.15%	2.24%
K	Unbudgeted donations received for employee appreciation.					
L	FMIVT, FLGIT and LTIP Unrealized gain/ loss has been booked through June 2018. Current month investment Rate of Return will not be available until next month. FMIVT account was closed and the funds were transferred to the new account in FLFIT in July.					
		Month	FMIVT 1-3 Yr	FLGIT	LTIP	FLFIT
		Oct-17	-0.24%	-0.20%	16.85%	N/A
		Nov-17	-1.08%	-2.14%	17.19%	N/A
		Dec-17	0.96%	0.53%	11.82%	N/A
		Jan-18	-1.80%	-1.81%	39.38%	N/A
		Feb-18	-1.20%	-0.61%	-35.09%	N/A
		Mar-18	1.44%	1.46%	-10.00%	N/A
		Apr-18	-0.72%	-0.49%	-0.17%	N/A
		May-18	4.32%	3.89%	14.39%	N/A
		Jun-18	0.84%	0.48%	-1.15%	N/A
		Jul-18	-	-	-	2.32%
M	YTD amounts include unbudgeted Hurricane Irma expenditures for FY 2017/18 as shown below.					
	Administrative services provided by Disaster Strategies to assist with FEMA requirements				14,796	Account 349
	Storm repair for communication antennas at tower				2,654	Account 462
					\$ 17,450	
	The amounts do not represent all Hurricane expenditures as some have been booked in FY 2016/17 in the amount of \$3,692 and there June be more processed in FY 2017/18.					
N	Insurance premiums for the fiscal year were paid in October. Additional payments have occurred due to additional vehicles.					
O	Budget is for permits & licenses and bank charges. Year to date expenditure is for an auto license tag.					
P	Buildings - YTD expenditures are for unbudgeted interior renovations at Station 43 (\$19,873) and Station 51 security system (\$30,750). Infrastructure - To date budgeted expenditures have not occurred for the driveway project at Station 51 Vehicles - \$120,570 of the budgeted \$524,196 has been spent for the 3 truck replacements, 1 fire engine replacement, new fleet services truck and new rescue truck. Capital FF&E - YTD expenditures are for LifePak 15 (\$42,211), Repirator FIT Tester (\$9,196) and Bunker Gear Air Dyer (\$7,849)					

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
COMMUNITY STANDARDS SPECIAL REVENUE FUND OPERATING BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: July 31, 2018 (Unaudited)
Ten (10) Months of Operations - 83.33% of Year**

Account Number	Description of Account	Actual Information				Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
REVENUES:					Over/(Under)		
338056	Community Standard Fees from RAD	\$ 75,534	\$ 6,295	\$ 62,944	\$ (12,590)	83.33%	
338058	Community Standard Fees from District 1	43,278	3,607	36,064	(7,214)	83.33%	
338059	Community Standard Fees from District 2	39,219	3,268	32,683	(6,536)	83.33%	
338060	Community Standard Fees from District 3	45,497	3,791	37,915	(7,582)	83.34%	
338061	Community Standard Fees from District 4	45,822	3,819	38,184	(7,638)	83.33%	
338062	Community Standard Fees from District 5	61,895	5,158	51,579	(10,316)	83.33%	
338063	Community Standard Fees from District 6	63,085	5,257	52,571	(10,514)	83.33%	
338064	Community Standard Fees from District 7	54,210	4,518	45,174	(9,036)	83.33%	
338065	Community Standard Fees from District 8	62,761	5,230	52,301	(10,460)	83.33%	
338066	Community Standard Fees from District 9	73,206	6,101	61,004	(12,202)	83.33%	
338067	Community Standard Fees from District 10	112,238	9,353	93,532	(18,706)	83.33%	
341303	Community Standard Fees from Developer	12,045	988	9,876	(2,169)	81.99%	
341999	Misc Revenue	-	-	123	123	0.00%	A
354001	Deed Compliance Fines	72,500	1,250	550	(71,950)	0.76%	B
361100	Interest Income	1,050	800	5,596	4,546	532.95%	C
361307	Unrealized Gain or Loss- LTIP	-	(41)	1,803	1,803	0.00%	D
	Total Revenues:	\$ 762,340	\$ 59,394	\$ 581,899	\$ (180,441)	76.33%	
EXPENDITURES:					Under/(Over)		
519100	Salary & Wages	\$ 284,688	\$ 20,873	\$ 205,673	\$ 79,015	72.25%	
519200	Employee Benefits	143,512	10,470	94,247	49,265	65.67%	
	Subtotal Personnel Services	428,200	31,343	299,920	128,280	70.04%	
519311	VCCDD Management Fees	148,847	12,403	124,041	24,806	83.33%	
514313	Legal Fees	55,300	6,672	56,018	(718)	101.30%	
519318	Technology Services	2,804	234	2,336	468	83.31%	
519319	Other Professional Services	268	16	168	100	62.69%	
519343	Systems Management Support	16,613	781	10,598	6,015	63.79%	
519411	Telephone	1,480	103	815	665	55.07%	
519412	Postage	2,600	170	1,203	1,397	46.27%	
519442	Equipment Rental	12,000	523	7,321	4,679	61.01%	
519465	Vehicle Repair & Maintenance	1,960	39	2,409	(449)	122.91%	E
519469	Other Maintenance	25,000	1,300	5,397	19,603	21.59%	F
519471	Printing & Binding	2,200	-	-	2,200	0.00%	
519497	Legal Advertising	75	-	-	75	0.00%	
519511	Office Supplies	3,108	130	2,289	819	73.65%	
519521	Gasoline/Diesel	12,100	463	3,240	8,860	26.78%	
519522	Operating Materials & Supplies	1,470	304	2,625	(1,155)	178.57%	G
519525	Non-Capital Hardware/Software	2,019	-	988	1,031	48.94%	
519541	Books & Publications	100	-	-	100	0.00%	
519542	Training & Education	1,000	-	-	1,000	0.00%	
519993	Surplus Fines	45,000	-	-	45,000	0.00%	H
	Subtotal Operating Expenses	333,944	23,138	219,448	114,496	65.71%	
	Total Expenditures	\$ 762,144	\$ 54,481	\$ 519,368	\$ 242,776	68.15%	
	Change in Unreserved Net Position	\$ 196	\$ 4,913	\$ 62,531	\$ 62,335		
Change in Unreserved Net Position indicates a budgeted addition of \$196 to the Committed Deed Compliance Reserve							
Fund Balance Analysis:		Balance Forward 09/30/17	Current Month Actual	Year to Date Actual	Current Balance		
	Unassigned	\$ 328,344	\$ 4,913	\$ 62,531	\$ 390,875		
	Committed - Deed Compliance	91,870	-	-	91,870		
	Total Fund Balance	\$ 420,214	\$ 4,913	\$ 62,531	\$ 482,745		

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
COMMUNITY STANDARDS SPECIAL REVENUE FUND OPERATING BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: July 31, 2018 (Unaudited)
Ten (10) Months of Operations - 83.33% of Year**

Footnotes:

A	The annual BOA Purchasing card rebate was received in February.																																												
B	Deed Compliance Fines - YTD revenue shortage is the result of waived fines of \$20,250 versus newly issued fines of \$20,800.																																												
C	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), and the State Board of Administration (SBA).																																												
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D	The unbudgeted revenue relates to the monthly unrealized gain or loss from our long term investments.																																												
E	Expenditures for truck repairs for \$2,179 occurred in April.																																												
F	Deed compliance case related expenses are running lower than anticipated budget. Expenses normally pick up in the summer.																																												
G	YTD expenditures are for Deed Compliance officer's cell phones and Architectural Review Committee Member shirts.																																												
H	Surplus Fines are related to the amount of deed compliance revenue collected in excess of expenses on closed cases. This excess is returned to the appropriate district.																																												

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT							
RECREATION AMENITIES DIVISION (RAD)							
BUDGET TO ACTUAL STATEMENT AS OF: July 31, 2018 (Unaudited)							
Ten (10) Months of Operations - 83.33% of Year							
Account Number	Description of Account	Annual Budget	Actual Information		Year-to-Date Variance	Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual			
	REVENUES:				Over/(Under)		
341318	Amenity Fees	\$ 38,451,281	\$ 3,256,014	\$ 32,324,778	\$ (6,126,503)	84.07%	
341900	Other General Government Charges	280,680	25,995	289,904	9,224	103.29%	
342900	Other Public Safety Charges & Fees	133,100	10,526	144,685	11,585	108.70%	A
347200	Parks & Recreation Fees & Charges	1,431,900	86,692	1,273,021	(158,879)	88.90%	
361100	Interest Income	59,225	41,409	285,546	226,321	482.14%	B
361404	Realized Gain/Loss - FMIvT	-	18,008	18,008	18,008	0.00%	
362000	Rentals & Royalties	621,632	32,125	560,540	(61,092)	90.17%	
365001	Sale of Surplus Material	-	177	4,259	4,259	0.00%	C
	Total Revenues:	40,977,818	3,470,946	34,900,741	(6,077,077)	85.17%	
361304	Unrealized Gain or Loss- FMIvT	-	(10,268)	-	-	0.00%	D
361306	Unrealized Gain or Loss- FLGIT	-	5,142	5,995	5,995	0.00%	D
361307	Unrealized Gain or Loss- LTIP	-	(4,138)	183,282	183,282	0.00%	D
	Total Available Resources:	\$ 40,977,818	\$ 3,461,682	\$ 35,090,018	\$ (5,887,800)	85.63%	
	EXPENSES :				Under/(Over)		
513311	Administrative Services	\$ 7,484,090	\$ 623,672	\$ 6,236,746	\$ 1,247,344	83.33%	
500312	Engineering Services	78,200	2,591	23,372	54,828	29.89%	E, F
500313	Legal Services	100,000	7,793	44,343	55,657	44.34%	G
500316	Deed Compliance Services	75,534	6,295	62,944	12,590	83.33%	
500318	Technology Services	250,811	20,901	209,009	41,802	83.33%	
500319	Other Professional Services	43,888	2,416	29,001	14,887	66.08%	
500310	Subtotal Professional Services	8,032,523	663,668	6,605,415	1,427,108	82.23%	
500320	Accounting & Auditing Services	38,629	-	32,809	5,820	84.93%	
500340	Other Contractual Services	3,246,670	281,761	2,622,828	623,842	80.79%	F
500410	Communications & Freight Services	151,680	10,337	94,585	57,095	62.36%	
500430	Utilities Services	1,636,897	111,876	1,122,681	514,216	68.59%	
500440	Rentals & Leases	37,698	8,569	22,961	14,737	60.91%	H
500450	Casualty & Liability Insurance	769,823	59,372	573,292	196,531	74.47%	
500460	Repairs & Maintenance Services	8,740,137	404,677	5,551,973	3,188,164	63.52%	F
500470	Printing & Binding	221,640	15,541	162,996	58,644	73.54%	
500480	Promotional Activities	64,180	1,384	35,637	28,543	55.53%	
500490	Other Current Charges	131,275	6,240	131,180	95	99.93%	I
500510	Office Supplies	16,250	544	12,216	4,034	75.18%	
500520	Operating Supplies	980,695	28,999	501,187	479,508	51.11%	F
	Subtotal Operating Expenses	16,035,574	929,300	10,864,345	5,171,229	67.75%	
	Total Operating & Professional Expenses	24,068,097	1,592,968	17,469,760	6,598,337	72.58%	
500622	Buildings	524,551	-	-	524,551	0.00%	
500633	Infrastructure	1,223,688	203,769	512,947	710,741	41.92%	
500642	Capital FF&E	107,914	6	19,361	88,553	17.94%	
	Subtotal Capital Outlay	1,856,153	203,775	532,308	1,323,845	28.68%	J
500991	Settlement Projects	-	-	1,068,783	(1,068,783)	0.00%	K
500710	Debt Service Principal	8,630,000	-	8,630,000	-	100.00%	L
500721	Debt Service Interest	6,682,984	556,915	5,569,150	1,113,834	83.33%	
	Subtotal Non-operating Expenses	15,312,984	556,915	14,199,150	1,113,834	92.73%	
500911	Transfer to General R&R	2,000,000	166,666	1,666,668	333,332	83.33%	
	Subtotal Transfers	2,000,000	166,666	1,666,668	333,332	83.33%	
	Total Expenses	\$ 43,237,234	\$ 2,520,324	\$ 34,936,669	\$ 8,300,565	80.80%	
	Change in Unreserved Net Position	\$ (2,259,416)	\$ 941,358	\$ 153,349	\$ 2,412,765		
Change in Unreserved Net Position indicates a budgeted Addition to Working Capital of \$467,230 and Use of Unrestricted R&R General Reserve of (\$2,726,646).							

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT						
RECREATION AMENITIES DIVISION (RAD)						
BUDGET TO ACTUAL STATEMENT AS OF: July 31, 2018 (Unaudited)						
Ten (10) Months of Operations - 83.33% of Year						
Fund Balance Analysis:		Balance Forward 09/30/17	Current Month Actual	Year to Date Actual	Current Balance	
Unrestricted - Unreserved		\$ 52,996,361	\$ 941,358	\$ 153,349	\$ 53,149,710	
Unrestricted R&R General Reserve		13,564,681	166,666	1,666,668	15,231,349	
Unrestricted R&R Insurance Reserve		300,000	-	-	300,000	
Restricted Debt Service		1,206,274	-	-	1,206,274	
Total Fund Balance		\$ 68,067,316	\$ 1,108,024	\$ 1,820,017	\$ 69,887,333	
Footnotes:						
A	Unbudgeted revenue of \$22,969 for Security and Fire Safety futures for the new District 4 villas.					
B	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), the State Board of Administration (SBA), and US Bank (USB) where the trust accounts are held.					
	Month	CFB	FLCLASS	FEITF	SBA	
	Oct-17	0.63%	1.27%	1.24%	1.37%	
	Nov-17	0.63%	1.28%	1.23%	1.37%	
	Dec-17	0.77%	1.38%	1.30%	1.45%	
	Jan-18	0.88%	1.54%	1.46%	1.60%	
	Feb-18	0.88%	1.60%	1.53%	1.80%	
	Mar-18	0.96%	1.72%	1.64%	1.80%	
	Apr-18	1.13%	1.90%	1.83%	1.99%	
	May-18	1.13%	2.00%	1.96%	2.05%	
	Jun-18	1.28%	2.09%	2.07%	2.13%	
	Jul-18	1.38%	2.18%	2.15%	2.24%	
C	The unbudgeted revenue relates to auction proceeds from the sale of miscellaneous recreation items.					
D	FMIVT, FLGIT and LTIP Unrealized gain/ loss has been booked through June 2018. Current month investment Rate of Return will not be available until next month. FMIVT account was closed and the funds were transferred to the new account in FLFIT in July.					
	Month	FMIVT 1-3 Yr	FLGIT	LTIP	FLFIT	
	Oct-17	-0.24%	-0.20%	16.85%	N/A	
	Nov-17	-1.08%	-2.14%	17.19%	N/A	
	Dec-17	0.96%	0.53%	11.82%	N/A	
	Jan-18	-1.80%	-1.81%	39.38%	N/A	
	Feb-18	-1.20%	-0.61%	-35.09%	N/A	
	Mar-18	1.44%	1.46%	-10.00%	N/A	
	Apr-18	-0.72%	-0.49%	-0.17%	N/A	
	May-18	4.32%	3.89%	14.39%	N/A	
	Jun-18	0.84%	0.48%	-1.15%	N/A	
	Jul-18	-	-	-	2.32%	
E	To date engineering services have been lower than budget due to the tunnel inspections have just started and engineering projects have not begun.					
F	YTD amounts include unbudgeted Hurricane Irma expenditures for FY 2017/18 as shown below.					
	Storm response for water resource management			1,626	Account 312	
	Administrative services provided by Disaster Strategies to assist with FEMA requirements			9,936	Account 34x	
	Debris cleanup and damage repair at centers and postals			243,407	Account 46x	
	Fixtures and equipment damaged in the basement at LaHacienda			11,255	Account 52x	
				<u>\$ 266,224</u>		
	The amounts do not represent all Hurricane expenditures as some have been booked in FY 2016/17 in the amount of \$417,837 and there will be more processed in FY 2017/18.					
G	Legal services are running below budget due to the actual need of legal action and services and the timing of invoices received.					
H	Property Management budget of \$12,500 for rentals to move water from flood areas has not occurred to date.					
I	Majority of Other Current Charges are related to Maintenance & Bond Assessments (\$48,969) where expenditures occur in October/November and are over budget for the year.					
J	Buildings - To date budgeted expenditures for Mulberry Stage ETC Control Panel and LED color stage lighting and roof replacements at LaHacienda, Chula Vista and the Woodshop have not occurred.					
	Infrastructure - YTD expenditures are for El Diablo Golf Course renovations (\$34,616), El Camino Real maxicom conversion and irrigation project (\$2565), Tennis court renovations at Chula Vista (\$189,471) and Hacienda (\$62,500), Silver Lake new putting green (\$29,275) and Hawks Bay gree and tee renovations (\$196,830).					
	Capital FF&E - Hawks Bay Pump Station pump filter installation (\$19,355) and Theatre speaker upgrade at Savannah (\$6).					
K	Settlement expenses relate to the Hacienda Trail & Multi Modal North of 466 project (\$869,912), Mullberry Multi Modal Path Trail (\$61,444), Saddlebrook Chair Lift (\$1,500), Saddlebrook renovations (\$122,509), and First Baptist Church (\$13,418).					
L	The Bond Series principal payment for the year was paid on November 1st.					

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
LITTLE SUMTER SERVICE AREA UTILITY
BUDGET TO ACTUAL STATEMENT AS OF: July 31, 2018 (Unaudited)
Ten (10) Months of Operations - 83.33% of Year**

Account Number	Description of Account	Actual Information				Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
324221	Impact Fees-Commercial- Water	\$ -	\$ -	\$ 30,894	\$ 30,894	0.00%	A
324222	Impact Fees-Commercial- Sewer	-	-	34,859	34,859	0.00%	A
341999	Miscellaneous Revenue	3,000	-	6,774	3,774	225.80%	B
343601	Water Fees- Residential	4,720,943	370,726	3,627,649	(1,093,294)	76.84%	
343602	Water Fees- Commercial	387,698	38,137	381,383	(6,315)	98.37%	
343603	Sewer Fees- Residential	4,725,005	394,399	3,937,082	(787,923)	83.32%	
343604	Sewer Fees- Commercial	534,647	43,204	454,971	(79,676)	85.10%	
343607	Meter/Water Impact Fees	3,000	-	2,141	(859)	71.37%	
343609	Reconnect Fees	5,000	969	6,156	1,156	123.12%	
343610	Fire Protection Water	27,533	2,870	28,182	649	102.36%	
343611	Metered Irrigation Water	528,529	44,481	415,899	(112,630)	78.69%	
343612	Metered Construction Water	-	285	1,335	1,335	0.00%	C
343613	NSF Check Fees	2,500	480	2,448	(52)	97.92%	
343615	Miscellaneous Water & Sewer	80,000	5,750	92,886	12,886	116.11%	
343616	Utility Late Penalty Fee	8,500	1,131	10,308	1,808	121.27%	
361000	Interest Income	32,000	19,810	127,916	95,916	399.74%	D
361404	Realized Gain or Loss - FMIvT	-	4,216	4,216	4,216	0.00%	
365001	Sales of Surplus Material	6,000	488	7,793	1,793	129.88%	E
	Total Revenues:	11,064,355	926,946	9,172,892	(1,891,463)	82.90%	
361304	Unrealized Gain or Loss- FMIvT	-	(2,404)	-	-	0.00%	F
361306	Unrealized Gain or Loss- FLGIT	-	1,354	1,578	1,578	0.00%	F
361307	Unrealized Gain or Loss- LTIP	-	(988)	43,770	43,770	0.00%	F
	Total Available Resources:	\$ 11,064,355	\$ 924,908	\$ 9,218,240	\$ (1,846,115)	83.31%	
	EXPENSES:				Under/(Over)		
536311	Management Services	\$ 375,918	\$ 31,326	\$ 313,266	\$ 62,652	83.33%	
536312	Engineering Services	186,500	6,780	126,260	60,240	67.70%	G
514313	Legal Services	2,500	501	4,194	(1,694)	167.76%	H
536318	Technology Services	37,845	3,154	31,537	6,308	83.33%	
536319	Other Professional Services	8,171	2,982	9,677	(1,506)	118.43%	
500321	Accounting Services	1,000	-	1,000	-	100.00%	
536322	Auditing Services	5,672	-	4,253	1,419	74.98%	I
536323	Trustee Fees	14,116	-	14,115	1	99.99%	J
536343	Systems Management Support	5,318	13,470	16,764	(11,446)	315.23%	G
536349	Misc Contractual Services	1,879,299	142,249	1,280,240	599,059	68.12%	
536411	Telephone	-	36	361	(361)	0.00%	K
536412	Postage	2,000	-	23	1,977	1.15%	
536431	Electricity	675,400	34,922	377,250	298,150	55.86%	
536451	Insurance	34,873	2,280	22,170	12,703	63.57%	
536462	Building/Structure Maintenance	493,756	50,501	277,866	215,890	56.28%	
536464	Landscape Maintenance-Non-recurring	8,085	150	1,350	6,735	16.70%	L
536465	Vehicle Repair & Maintenance	-	-	300	(300)	0.00%	M
536471	Printing and Binding	2,300	986	986	1,314	42.87%	
536493	Permits and Licenses	6,025	25	25	6,000	0.41%	
536497	Legal Advertising	2,000	-	80	1,920	4.00%	
536499	Misc Current Charges	-	-	20	(20)	0.00%	
536524	Non-Capital FFE	14,000	-	2,909	11,091	20.78%	N
536526	Meter Supplies	82,500	-	-	82,500	0.00%	O
500529	Operating Supplies-Other	97,900	6,533	85,248	12,652	87.08%	
	Subtotal Operating Expenses	3,935,178	295,895	2,569,894	1,365,284	65.31%	
536633	Infrastructure	493,155	13,570	177,969	315,186	36.09%	P
	Subtotal Capital Outlay- Expenses	493,155	13,570	177,969	315,186	36.09%	
536710	Debt Service Principal	2,205,000	-	2,205,000	-	100.00%	Q
536721	Debt Service Interest	2,950,320	245,860	2,458,601	491,719	83.33%	
	Subtotal Non-operating Expenses	5,155,320	245,860	4,663,601	491,719	90.46%	
536911	Transfer to General R&R	900,000	75,000	750,000	150,000	83.33%	
	Transfer to Budgeted Reserve	900,000	75,000	750,000	150,000	83.33%	
	Total Expenses	\$ 10,483,653	\$ 630,325	\$ 8,161,464	\$ 2,322,189	77.85%	
	Change in Unreserved Net Position	\$ 580,702	\$ 294,583	\$ 1,056,776	\$ 476,074		
	Change in Unreserved Net Assets indicates a budgeted addition to Working Capital of \$580,702.						

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
LITTLE SUMTER SERVICE AREA UTILITY
BUDGET TO ACTUAL STATEMENT AS OF: July 31, 2018 (Unaudited)
Ten (10) Months of Operations - 83.33% of Year**

Fund Balance Analysis:		Balance Forward 09/30/17	Current Month Actual	Year to Date Actual	Current Balance	
Unrestricted Unreserved		\$ (5,107,187)	\$ 294,583	\$ 991,023	\$ (4,116,164)	
Restricted Debt Service		4,881,938	-	-	4,881,938	
Unrestricted R&R General		4,150,000	75,000	750,000	4,900,000	
Unrestricted Capital Project		400,000	-	-	400,000	
Unrestricted Water CIAC		187,259	-	30,894	218,153	
Unrestricted Sewer CIAC		138,939	-	34,859	173,798	
Total Fund Balance		\$ 4,650,949	\$ 369,583	\$ 1,806,776	\$ 6,457,725	
Footnotes:						
A	Unbudgeted Impact Fee Revenue is related to CIAC receipts for Codys (\$62,381) and the Glen Oak Hammack Gate (\$3,372)					
B	Miscellaneous Revenue account is overbudget. \$4,311 of this relates to a June reimbursement of legal fees and court costs on a foreclosed utility account. The BOA purchase card rebate was received in February (\$2,111).					
C	Unbudgeted Metered Construction Water Revenue for new homes in District 4.					
D	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), the State Board of Administration (SBA), and US Bank (USB) where the trust accounts are held.					
		Month	CFB	FLCLASS	FEITF	SBA
		Oct-17	0.63%	1.27%	1.24%	1.37%
		Nov-17	0.63%	1.28%	1.23%	1.37%
		Dec-17	0.77%	1.38%	1.30%	1.45%
		Jan-18	0.88%	1.54%	1.46%	1.60%
		Feb-18	0.88%	1.60%	1.53%	1.80%
		Mar-18	0.96%	1.72%	1.64%	1.80%
		Apr-18	1.13%	1.90%	1.83%	1.99%
		May-18	1.13%	2.00%	1.96%	2.05%
		Jun-18	1.28%	2.09%	2.07%	2.13%
		Jul-18	1.38%	2.18%	2.15%	2.24%
E	Obsolete or broken water meters are collected and sold when a certain amount are accumulated.					
F	FMIvT, FLGIT and LTIP Unrealized gain/ loss has been booked through June 2018. Current month investment Rate of Return will not be available until next month. FMIvT account was closed and the funds were transferred to the new account in FLFIT in July.					
		Month	FMIvT 1-3 Yr	FLGIT	LTIP	FLFIT
		Oct-17	-0.24%	-0.20%	16.85%	N/A
		Nov-17	-1.08%	-2.14%	17.19%	N/A
		Dec-17	0.96%	0.53%	11.82%	N/A
		Jan-18	-1.80%	-1.81%	39.38%	N/A
		Feb-18	-1.20%	-0.61%	-35.09%	N/A
		Mar-18	1.44%	1.46%	-10.00%	N/A
		Apr-18	-0.72%	-0.49%	-0.17%	N/A
		May-18	4.32%	3.89%	14.39%	N/A
		Jun-18	0.84%	0.48%	-1.15%	N/A
		Jul-18	-	-	-	2.32%
G	YTD amounts include unbudgeted Hurricane Irma expenditures for FY 2017/18 as shown below.					
		Storm response for water resource management			\$ 213	Account 312
		Storm repair for communication antennas at tower			400	Account 343
					\$ 613	
	The amounts do not represent all Hurricane expenditures as some have been booked in FY 2016/17 in the amount of \$1,299 and there are more to be processed in FY 2017/18.					
H	Legal expenses are high for the year due to Stone & Gerken billings for work on foreclosures.					
I	YTD expenditures relate to the 2016/17 audit fees. The remaining budget is for interim work to be completed in the summer					
J	Yearly Trustee Services to US Bank was paid in January.					
K	Unbudgeted expenditures are for the telephone air cards at the lift stations to provide the most economical network connection based on location and logistics.					
L	Landscape Maintenance Non-Recurring contract expenditures do not occur on a monthly basis.					
M	Unbudgeted vehicle repair and maintenance is for new decals on crane truck #2.					
N	Year to Date expenditures are for LSSA's portion of OB Hills tower wireless conversion.					
O	Meter Supplies expenditures occur once the meter change out program is complete.					
P	YTD capital expenditures are for the meter change out program (\$82,417), change disinfection system to hypochlorite (\$41,530), water station underground valve replacement (\$45,816), and SCADA Master Plan (\$8,206).					
Q	The 2014B Bond Series principal payment for the year was paid on November 1st.					

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT							
VILLAGE CENTER SERVICE AREA UTILITY							
BUDGET TO ACTUAL STATEMENT AS OF: July 31, 2018 (Unaudited)							
Ten (10) Months of Operations - 83.33 % of Year							
Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
324221	Impact Fees-Commercial- Water	\$ -	\$ -	\$ 948	\$ 948	0.00%	A
324222	Impact Fees-Commercial- Sewer	-	-	515	515	0.00%	A
341999	Miscellaneous Revenue	-	3	1,982	1,982	0.00%	B
343601	Water Fees- Residential	2,466,572	194,045	1,900,514	(566,058)	77.05%	
343602	Water Fees- Commercial	240,357	19,767	209,149	(31,208)	87.02%	
343603	Sewer Fees- Residential	3,266,426	275,057	2,745,407	(521,019)	84.05%	
343604	Sewer Fees- Commercial	534,931	44,078	470,884	(64,047)	88.03%	
343607	Meters Impact Fees	-	-	650	650	0.00%	A
343609	Reconnect Fees	10,000	1,197	7,866	(2,134)	78.66%	
343610	Fire Protection Water	16,390	1,605	15,961	(429)	97.38%	
343611	Metered Irrigation Water	344,786	26,491	256,230	(88,556)	74.32%	
343613	Returned Check Fees	2,000	366	3,061	1,061	153.05%	C
343615	Other Miscellaneous Water & Sewer	51,000	700	30,333	(20,667)	59.48%	
343616	Utility Late Penalty Fee	8,700	866	9,775	1,075	112.36%	C
361000	Interest Income	16,000	9,385	56,896	40,896	355.60%	D
361404	Realized Gain or Loss - FMIvT	-	5,507	5,507	5,507	0.00%	
365000	Disposition of Fixed Assets/Surplus Material	3,500	447	6,178	2,678	176.51%	E
	Total Revenues:	6,960,662	579,514	5,721,856	(1,238,806)	82.20%	
361304	Unrealized Gain or Loss- FMIvT	-	(3,140)	1	1	0.00%	F
361306	Unrealized Gain or Loss- FLGIT	-	1,539	1,795	1,795	0.00%	F
361307	Unrealized Gain or Loss- LTIP	-	(1,119)	49,549	49,549	0.00%	F
	Total Available Resources:	\$ 6,960,662	\$ 576,794	\$ 5,773,201	\$ (1,187,461)	82.94%	
	EXPENSES :				Under/(Over)		
536311	Management Services	\$ 323,525	\$ 26,960	\$ 269,605	\$ 53,920	83.33%	
536312	Engineering Services	178,000	28,598	147,690	30,310	82.97%	G
514313	Legal Services	3,500	1,650	5,283	(1,783)	150.94%	
514318	Technology Services	29,477	2,456	24,565	4,912	83.34%	
536319	Other Professional Services	8,164	3,009	8,195	(31)	100.38%	
500321	Accounting Services	1,000	-	1,000	-	100.00%	
536322	Auditing Services	3,605	-	2,703	902	74.98%	H
536323	Trustee Fees	8,147	-	8,223	(76)	100.93%	I
536343	Systems Management Support	2,018	51	2,107	(89)	104.41%	
536349	Misc Contractual Services	1,825,653	146,923	1,322,306	503,347	72.43%	
536412	Postage	2,000	-	16	1,984	0.80%	
536431	Electricity	527,546	35,519	343,853	183,693	65.18%	
536433	Water & Sewer	-	-	57,468	(57,468)	0.00%	J
536451	Insurance	16,411	1,140	11,085	5,326	67.55%	
536461	Equipment Maintenance	154,750	-	-	154,750	0.00%	K
536462	Building/Structure Maintenance	221,238	9,033	195,128	26,110	88.20%	G
536464	Landscape Maint. - Non-Recurring	7,725	300	2,700	5,025	34.95%	
536465	Vehicle Repair & Maintenance	-	-	750	(750)	0.00%	
536471	Printing and Binding	2,300	762	762	1,538	33.13%	
536493	Permits and Licenses	6,000	25	25	5,975	0.42%	
536497	Legal Advertising	2,000	-	51	1,949	2.55%	
536524	Non-Capital FF&E	7,500	-	24,803	(17,303)	330.71%	L
536526	Meter Supplies	82,500	-	-	82,500	0.00%	M
500529	Operating Supplies-Other	56,100	3,375	43,769	12,331	78.02%	
	Subtotal Operating Expenses	3,469,159	259,801	2,472,087	997,072	71.26%	
500633	Infrastructure	733,181	37,509	355,165	378,016	48.44%	N
500641	Vehicles	150,000	-	-	150,000	0.00%	O
	Subtotal Capital Outlay	883,181	37,509	355,165	528,016	40.21%	
536710	Debt Service Principal	1,490,000	-	1,490,000	-	100.00%	P
536721	Debt Service Interest	361,098	30,091	300,911	60,187	83.33%	
	Subtotal Non-operating Expenses	1,851,098	30,091	1,790,911	60,187	96.75%	
536911	Transfer to General R&R	500,000	41,666	416,668	83,332	83.33%	
	Transfer to Budgeted Reserve	500,000	41,666	416,668	83,332	83.33%	
	Total Expenses	\$ 6,703,438	\$ 369,067	\$ 5,034,831	\$ 1,668,607	75.11%	
	Change in Unreserved Net Position	\$ 257,224	\$ 207,727	\$ 738,370	\$ 481,146		
	Change in Unreserved Net Assets indicates a budgeted addition to Working Capital of \$257,224.						

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT						
VILLAGE CENTER SERVICE AREA UTILITY						
BUDGET TO ACTUAL STATEMENT AS OF: July 31, 2018 (Unaudited)						
Ten (10) Months of Operations - 83.33 % of Year						
		Balance Forward 09/30/17	Current Month Actual	Year to Date Actual	Current Balance	
Fund Balance Analysis:						
	Unrestricted Unreserved	\$ 14,935,687	\$ 207,727	\$ 736,907	\$ 15,672,594	
	Restricted Debt Service	851,200	-	-	851,200	
	Unrestricted Capital Projects	600,000	-	-	600,000	
	Unrestricted R&R General	3,700,000	41,666	416,668	4,116,668	
	Unrestricted Water CIAC	77,265	-	948	78,213	
	Unrestricted Sewer CIAC	71,567	-	515	72,082	
	Total Fund Balance	\$ 20,235,719	\$ 249,393	\$ 1,155,038	\$ 21,390,757	
Footnotes:						
A	Unbudgeted Impact Fee Revenue is related to CIAC & Meter Installation Fees.					
B	Unbudgeted miscellaneous revenue is mainly the annual purchase card rebate (\$1,863) which was received in February.					
C	Resident return check fees and utility late payment fees are running higher than budget.					
D	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), the State Board of Administration (SBA), and US Bank (USB) where the trust accounts are held.					
		Month	CFB	FLCLASS	FEITF	SBA
		Oct-17	0.63%	1.27%	1.24%	1.37%
		Nov-17	0.63%	1.28%	1.23%	1.37%
		Dec-17	0.77%	1.38%	1.30%	1.45%
		Jan-18	0.88%	1.54%	1.46%	1.60%
		Feb-18	0.88%	1.60%	1.53%	1.80%
		Mar-18	0.96%	1.72%	1.64%	1.80%
		Apr-18	1.13%	1.90%	1.83%	1.99%
		May-18	1.13%	2.00%	1.96%	2.05%
		Jun-18	1.28%	2.09%	2.07%	2.13%
		Jul-18	1.38%	2.18%	2.15%	2.24%
E	Obsolete or broken water meters are collected and sold when a certain amount are accumulated.					
F	FMIVT, FLGIT and LTIP Unrealized gain/ loss has been booked through June 2018. Current month investment Rate of Return will not be available until next month. FMIVT account was closed and the funds were transferred to the new account in FLFIT in July.					
		Month	FMIVT 1-3 Yr	FLGIT	LTIP	FLFIT
		Oct-17	-0.24%	-0.20%	16.85%	N/A
		Nov-17	-1.08%	-2.14%	17.19%	N/A
		Dec-17	0.96%	0.53%	11.82%	N/A
		Jan-18	-1.80%	-1.81%	39.38%	N/A
		Feb-18	-1.20%	-0.61%	-35.09%	N/A
		Mar-18	1.44%	1.46%	-10.00%	N/A
		Apr-18	-0.72%	-0.49%	-0.17%	N/A
		May-18	4.32%	3.89%	14.39%	N/A
		Jun-18	0.84%	0.48%	-1.15%	N/A
		Jul-18	-	-	-	2.32%
G	YTD amounts include unbudgeted Hurricane Irma expenditures for FY 2017/18 as shown below.					
	Storm response for water resource management				213	Account 312
	Storm repair for communication antennas at tower				12,716	Account 462
					<u>\$ 12,929</u>	
	The amounts do not represent all Hurricane expenditures as some have been booked in FY 2016/17 in the amount of \$1,299 and there June be more processed in FY 2017/18.					
H	YTD expenditures relate to the 2016/17 audit fees. The remaining budget is for interim work to be completed in the summer.					
I	Yearly Trustee Services to US Bank were paid in January.					
J	Unbudgeted water interconnect fees from LSSA and NSU.					
K	No expenditures have occurred to date for equipment maintenance.					
L	Year to date expenditures are for VCSA's portion of OB Hills tower wireless conversion.					
M	Meter Supplies expenditures occur once the meter change out program is complete.					
N	YTD Capital Infrastructure is for the control circuits update at the Reclaimed Water System along with the plant main breaker replacement at the Waste Water System (\$84,165), basin liner replacement at the reclaimed water system (\$4,100), Meter Change Out Program (\$136,337), oxidation ditch aerator replacement (\$1,753), water system crom tank HSP replacement (\$1,946), HSP #2 at booster pump station (\$2,006), replace aerator VFP (\$15,235), replace RAS #4 pump (\$4,387), VCSA Value replacement program (\$42,880), SCADA Master Plan (\$8,206), and Hypochlorite system (\$54,150).					
O	Budgeted expenditures are for a 40' crane truck purchase.					
P	The 2014A Bond Series principal payment for the year was paid on October 1st.					

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
FITNESS FUND BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: July 31, 2018 (Unaudited)
Ten (10) Months of Operations - 83.33% of Year

Account Number	Description of Account	Annual Budget	Actual Information		Year-to-Date Variance	Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual			
	REVENUES:				Over/(Under)		
341999	Miscellaneous Revenue	\$ 100	\$ -	\$ 90	10	90.00%	A
347217	Merchandise- Fitness	100	21	35	65	35.00%	B
347225	Mulberry Grove Fitness Memberships	140,000	12,054	125,813	14,187	89.87%	
361100	Interest Income	350	228	1,660	(1,310)	474.29%	C
361307	Unrealized Gain or Loss- LTIP	-	(21)	924	(924)	0.00%	D
	Total Revenues:	\$ 140,550	\$ 12,282	\$ 128,522	\$ 12,028	91.44%	
	EXPENSES:				Under/(Over)		
575131	Other Salaries & Wages	\$ 50,549	\$ 3,860	\$ 40,584	\$ 9,965	80.29%	
575211	Social Security Taxes	3,133	239	2,516	617	80.31%	
575212	Medicare Taxes	736	56	588	148	79.89%	
575241	Workmen's Compensation	2,821	-	3,488	(667)	123.64%	E
	Subtotal Personnel Services	57,239	4,155	47,176	10,063	82.42%	
575311	Management Fees	30,792	2,566	25,660	5,132	83.33%	
575318	Technology Services	547	46	455	92	83.18%	
575319	Other Professional Services	106	9	77	29	72.64%	
575341	Janitorial Services	14,459	-	9,348	5,111	64.65%	
575343	Systems Management Support	3,591	299	2,420	1,171	67.39%	
575411	Telephone	1,000	50	466	534	46.60%	
575413	Cable	1,632	123	1,207	425	73.96%	
575431	Electricity	5,970	471	3,071	2,899	51.44%	F
575432	Natural Gas	200	9	130	70	65.00%	
575433	Water & Sewer	300	49	258	42	86.00%	
575434	Irrigation Water	700	71	427	273	61.00%	
575436	Solid Waste	225	38	188	37	83.56%	
575461	Equipment Maintenance	12,050	568	8,822	3,228	73.21%	
575462	Building/Structure Maintenance	5,553	8	687	4,866	12.37%	G
575463	Landscape Maintenance Recurring	2,844	-	2,336	508	82.14%	
575464	Landscape Maintenance Non-Recurring	-	321	321	(321)	0.00%	
575468	Irrigation Repair	500	-	34	466	6.80%	
575469	Other Maintenance	863	-	-	863	0.00%	
575471	Printing & Binding	660	-	366	294	55.45%	H
575491	Bank Charges	3,500	321	2,874	626	82.11%	
575494	Overage & Shortage	-	-	(10)	10	0.00%	
575499	Misc Current Charges	200	-	-	200	0.00%	
575511	Office Supplies	500	175	342	158	68.40%	
575522	Operating Supplies	6,100	-	1,703	4,397	27.92%	H
575523	Recreation Supplies	500	-	-	500	0.00%	
575524	Non-Capital FF&E	14,941	-	4,954	9,987	33.16%	
575525	Non-Capital Hardware/Software	1,432	-	-	1,432	0.00%	
	Subtotal Contractual & Other Expenses	109,165	5,124	66,136	43,029	60.58%	
	Total Expenses	\$ 166,404	\$ 9,279	\$ 113,312	\$ 53,092	68.09%	
	Change in Unreserved Net Position	\$ (25,854)	\$ 3,003	\$ 15,210	\$ (41,064)		
	Change in Unreserved Net Position indicates a budgeted use of Working Capital.						
		Balance Forward 09/30/17	Current Month Actual	Year To Date Actual	Current Balance		
	Unrestricted Unreserved	\$ 134,584	\$ 3,003	\$ 15,210	\$ 149,794		
	Unrestricted General R&R Reserve	25,000	-	-	25,000		
	Total Fund Balance	\$ 159,584	\$ 3,003	\$ 15,210	\$ 174,794		

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
FITNESS FUND BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: July 31, 2018 (Unaudited)
Ten (10) Months of Operations - 83.33% of Year

Footnotes:

A	Miscellaneous Revenue is for the BOA annual purchasing card rebate that was received in February.						
B	Merchandise revenue from head phones is running lower than anticipated budget.						
C	Interest Income includes monthly interest from CFB, our depository bank, investments with Florida Cooperative Liquid Assets Security System (FLCLASS), and the State Board of Administration (SBA).						
		Month	CFB	FLCLASS	SBA		
		Oct-17	0.63%	1.27%	1.37%		
		Nov-17	0.63%	1.28%	1.37%		
		Dec-17	0.77%	1.38%	1.45%		
		Jan-18	0.88%	1.54%	1.60%		
		Feb-18	0.88%	1.60%	1.80%		
		Mar-18	0.96%	1.72%	1.80%		
		Apr-18	1.13%	1.90%	1.99%		
		May-18	1.13%	2.00%	2.05%		
		Jun-18	1.28%	2.09%	2.13%		
		Jul-18	1.38%	2.18%	2.24%		
D	The unbudgeted revenue relates to the monthly unrealized gain or loss from our long term investments.						
E	Annual PGIT workers compensation insurance payment was made in November and is higher than anticipated budget.						
F	Electricity charges run on a month lag basis. Budgeted average month is \$498 and actual is running at \$341.						
G	To date the budgeted repairs and maintenance have not occurred. 48% of the budget (\$2,646) is for HVAC repairs/maintenance and A/C duct cleaning.						
H	YTD amounts include unbudgeted Hurricane Irma expenditures for FY 2017/18 as shown below.						
	8,500 Fitness Membership agreements				\$ 160	Account 471	
	12 cases of fitness wipes destroyed by Hacienda basement flood				\$ 575	Account 522	
					\$ 735		
	The amounts do not represent all Hurricane expenditures as there could be more processed in 17/18.						

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
THE ENRICHMENT ACADEMY (TEA) BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: July 31, 2018 (Unaudited)
Ten (10) Months of Operations - 83.33% of Year

Account Number	Description of Account	Actual Information				Year-to-Date Variance	Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual	Year-to-Date Variance			
	REVENUES:					Over/(Under)		
341999	Misc Revenue	\$ -	\$ -	\$ 135	\$ 135	0.00%	A	
347246	The Enrichment Academy-S	522,745	5,271	472,801	(49,944)	90.45%	B	
347247	The Enrichment Academy-M	2,725	-	-	(2,725)	0.00%	B	
347248	The Enrichment Academy-L	10,900	-	7,628	(3,272)	69.98%	B	
361100	Interest Income	-	104	1,247	1,247	0.00%	C	
	Total Revenues:	\$ 536,370	\$ 5,375	\$ 481,811	\$ (54,559)	89.83%		
	EXPENSES:					Under/(Over)		
500121	Regular Salary & Wages	\$ 75,860	\$ 5,949	\$ 60,410	\$ 15,450	79.63%		
500152	Special Pay - Cell Phones	720	60	583	137	80.97%		
500211	Social Security Taxes	4,748	366	3,718	1,030	78.31%		
500212	Medicare Taxes	1,110	86	870	240	78.38%		
500221	Retirement Contr. Employer	4,552	476	4,785	(233)	105.12%		
500222	Retirement Contr. Employer-Mtch	1,517	-	-	1,517	0.00%	D	
500231	Health & Life Insurance	44,169	1,376	13,748	30,421	31.13%		
500241	Worker's Compensation	212	-	1,817	(1,605)	857.08%	E	
	Subtotal Personnel Services	132,888	8,313	85,931	46,957	64.66%		
500311	Management Fees	42,176	3,514	35,148	7,028	83.34%		
500318	Technology Services	778	65	648	130	83.29%		
500241	Other Professional Services	49,760	1,552	13,469	36,291	27.07%		
500341	Janitorial Services	3,100	-	-	3,100	0.00%	F	
500343	Systems Management Support	2,004	29	899	1,105	44.86%		
500349	Misc Contractual Services	218,734	5,931	171,250	47,484	78.29%		
500400	Travel & Per Diem	500	-	99	401	19.80%		
500411	Telephone	1,500	-	-	1,500	0.00%	F	
500412	Postage	4,000	-	34	3,966	0.85%		
500431	Electricity	1,341	-	-	1,341	0.00%	F	
500432	Natural Gas	60	-	-	60	0.00%	F	
500433	Water & Sewer	68	-	-	68	0.00%	F	
500441	Office Leases	5,000	-	-	5,000	0.00%	F	
500442	Equipment Rental	9,900	-	-	9,900	0.00%		
500461	Equipment Maintenance	100	-	-	100	0.00%		
500485	Box Office Fees	-	260	1,738	(1,738)	0.00%	G	
500471	Printing & Binding	12,000	-	13,586	(1,586)	113.22%	H	
500491	Bank Charges	11,800	155	5,903	5,897	50.03%		
500499	Misc Current Charges	500	-	35	465	7.00%		
500511	Office Supplies	5,000	205	1,714	3,286	34.28%		
500522	Operating Supplies	5,000	634	4,334	666	86.68%		
575524	Non-Capital FF&E	-	-	314	(314)	0.00%		
575525	Non-Capital Hardware/Software	7,400	-	170	7,230	2.30%	I	
	Operating Expenditures	380,721	12,345	249,341	131,380	65.49%		
	Total Expenses	\$ 513,609	\$ 20,658	\$ 335,272	\$ 178,337	65.28%		
	Change in Unreserved Net Position	\$ 22,761	\$ (15,283)	\$ 146,539	\$ 123,778			
	Change in Unreserved Net Position indicates a budgeted addition of \$22,761 to Working Capital							

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
THE ENRICHMENT ACADEMY (TEA) BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: July 31, 2018 (Unaudited)
Ten (10) Months of Operations - 83.33% of Year**

	Balance Forward 09/30/17	Current Month Actual	Year To Date Actual	Current Balance
Unrestricted Unreserved	\$ (92,307)	\$ (15,283)	\$ 146,539	\$ 54,232
Unrestricted General R&R Reserve	-	-	-	-
Total Fund Balance	\$ (92,307)	\$ (15,283)	\$ 146,539	\$ 54,232

FOOTNOTES:

A	The annual BOA purchasing card rebate was received in February.																						
B	Revenues are higher than the budgeted after 10 months due to class registration. Collections are seasonal as new classes begin in October and June. For sales tax purposes the revenues are booked to the county revenue account where the classes are held.																						
C	Interest Income represents monthly interest from CFB, our depository bank.																						
	<table border="1"> <thead> <tr> <th style="text-align: center;">Month</th> <th style="text-align: center;">CFB</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">Oct-17</td> <td style="text-align: center;">0.63%</td> </tr> <tr> <td style="text-align: center;">Nov-17</td> <td style="text-align: center;">0.63%</td> </tr> <tr> <td style="text-align: center;">Dec-17</td> <td style="text-align: center;">0.77%</td> </tr> <tr> <td style="text-align: center;">Jan-18</td> <td style="text-align: center;">0.88%</td> </tr> <tr> <td style="text-align: center;">Feb-18</td> <td style="text-align: center;">0.88%</td> </tr> <tr> <td style="text-align: center;">Mar-18</td> <td style="text-align: center;">0.96%</td> </tr> <tr> <td style="text-align: center;">Apr-18</td> <td style="text-align: center;">1.13%</td> </tr> <tr> <td style="text-align: center;">May-18</td> <td style="text-align: center;">1.13%</td> </tr> <tr> <td style="text-align: center;">Jun-18</td> <td style="text-align: center;">1.28%</td> </tr> <tr> <td style="text-align: center;">Jul-18</td> <td style="text-align: center;">1.38%</td> </tr> </tbody> </table>	Month	CFB	Oct-17	0.63%	Nov-17	0.63%	Dec-17	0.77%	Jan-18	0.88%	Feb-18	0.88%	Mar-18	0.96%	Apr-18	1.13%	May-18	1.13%	Jun-18	1.28%	Jul-18	1.38%
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D	Budgeted retirement contribution match; however, no TEA employees are in this category.																						
E	Workers Compensation came in higher than anticipated budget.																						
F	Original budget had TEA as stand alone in their own facility. TEA is in District headquarters and rental/utility costs are charged through the management fee cost allocation process.																						
G	Box Office Fees were not budgeted. A budget transfer will occur later in the fiscal year.																						
H	Printing and Binding expenditures relate to design and printing applications and brochures.																						
I	Budgeted expenditures for I Communication Software and a computer laptop have not occurred to date.																						