

SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT
LAKE SUMTER LANDING (LSL) BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: July 31, 2018 (Unaudited)
Ten (10) Months of Operations - 83.33% of Year

Account Number	Description of Account	Actual Information			Year-to-Date Variance	Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual			
	REVENUES:				Over/(Under)		
325214	CAM & Road Maintenance Assessments	\$ 1,550,185	\$ 129,183	\$ 1,291,819	\$ (258,366)	83.33%	
341905	Property Damage Reimbursement	-	3,073	3,073	3,073	0.00%	
341999	Miscellaneous Revenue	12,000	1,000	13,850	1,850	115.42%	A
361100	Interest Income - Cash Equiv	1,515	673	5,011	3,496	330.76%	B
362012	Rents & Leases/T-S	14,125	2,750	14,500	375	102.65%	C
362023	Rents & Leases/NT-S	4,721	393	3,933	(788)	83.31%	D
	Total Revenues:	\$ 1,582,546	\$ 137,072	\$ 1,332,186	\$ (250,360)	84.18%	
361304	Unrealized Gain (Loss)- FMIvT	-	(761)	-	-	0.00%	E
361306	Unrealized Gain (Loss)- FLGIT	-	225	262	262	0.00%	E
361307	Unrealized Gain or Loss- LTIP	-	(410)	17,891	17,891	0.00%	E
361309	Unrealized Gain or Loss- FLFIT	-	118	118	118	0.00%	E
361404	Realized Gain (Loss)- FMIvT	-	1,335	1,335	1,335	0.00%	E
361409	Realized Gain (Loss)- FLFIT	-	1,277	1,277	1,277	0.00%	E
	Total Available Sources:	\$ 1,582,546	\$ 138,856	\$ 1,353,069	\$ (229,477)	85.50%	
	EXPENSES :				Under/(Over)		
539311	Management Fee	\$ 136,326	\$ 11,360	\$ 113,606	\$ 22,720	83.33%	
539312	Engineering Services	5,000	18	371	4,629	7.42%	
539318	Technology Services	5,867	489	4,889	978	83.33%	
539319	Other Professional Services	14,023	703	7,838	6,185	55.89%	
	Professional Services	161,216	12,570	126,704	34,512	78.59%	
539341	Janitorial Services	137,940	-	93,154	44,786	67.53%	
539343	Systems Management Support	175,100	(1,709)	42,636	132,464	24.35%	F
	Other Contractual Services	313,040	(1,709)	135,790	177,250	43.38%	
539431	Electricity	207,515	14,791	149,449	58,066	72.02%	
539433	Water & Sewer	11,128	2,479	10,096	1,032	90.73%	
539434	Irrigation Water	15,344	1,013	5,914	9,430	38.54%	
539435	Irrigation Phones	1,000	69	601	399	60.10%	
539437	Chilled Water	7,037	1,103	4,077	2,960	57.94%	
	Utilities Services	242,024	19,455	170,137	71,887	70.30%	
539444	Storage Unit Rental	1,200	90	810	390	67.50%	
	Rental & Leases	1,200	90	810	390	67.50%	
539461	Equipment Maintenance	1,350	-	39	1,311	2.89%	
539462	Building/Structure Maintenance	275,300	(3,929)	224,433	50,867	81.52%	G/H
539463	Landscape Maintenance- Recurring	264,950	18,217	187,454	77,496	70.75%	
539464	Landscape Maintenance- Non-Recurring	102,493	23,864	46,732	55,761	45.60%	
539468	Irrigation Repair	7,500	336	1,183	6,317	15.77%	
539469	Other Maintenance	252,775	18,703	136,341	116,434	53.94%	H
	Repairs & Maintenance Services	904,368	57,191	596,182	308,186	65.92%	
539498	Project Wide Fees	95,381	7,948	79,485	15,896	83.33%	
539499	Miscellaneous Current Charges	15,000	-	10,110	4,890	67.40%	I
	Other Current Charges	110,381	7,948	89,595	20,786	81.17%	
539522	Operating Supplies	2,700	-	510	2,190	18.89%	
539524	Non-Capital FF&E	11,500	-	6,593	4,907	57.33%	
500520	Operating Supplies	14,200	-	7,103	7,097	50.02%	
	Subtotal Operating Expenses	\$ 1,746,429	\$ 95,545	\$ 1,126,321	\$ 620,108	64.49%	
539633	Infrastructure	106,103	-	49,676	56,427	46.82%	J
539642	Capital FF& E	65,206	40,308	49,394	15,812	75.75%	K
	Subtotal Non-operating Expenses	\$ 171,309	\$ 40,308	\$ 99,070	\$ 72,239	57.83%	
539912	Transfer to Villa Roads/Other Roads	48,273	4,022	40,229	8,044	83.34%	
	Subtotal Transfers	\$ 48,273	\$ 4,022	\$ 40,229	\$ 8,044	83.34%	
	Total Expenses	\$ 1,966,011	\$ 139,875	\$ 1,265,620	\$ 700,391	64.38%	
	Change in Unreserved Net Position	\$ (383,465)	\$ (1,019)	\$ 87,449	\$ 470,914		
Change in Unreserved Net Position indicates a budgeted Use of Working Capital of \$318,259 and General R&R \$65,206.							

SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT
LAKE SUMTER LANDING (LSL) BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: July 31, 2018 (Unaudited)
Ten (10) Months of Operations - 83.33% of Year

	Fund Balance Analysis:	Balance Forward 09/30/17	Current Month Actual	Year to Date Actual	Current Balance	
284000	Unassigned	553,626	(1,019)	87,449	641,075	
282004	Committed R&R General	940,858	-	-	940,858	
282005	Committed R&R Roads	542,508	4,022	40,229	582,737	
	Total Fund Balance	\$ 2,036,992	\$ 3,003	\$ 127,678	\$ 2,164,670	
	Footnotes:					
A:	YTD Miscellaneous Revenue includes receipts for Kiosk agreement and annual Bank of America Purchase card rebate.					
B:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), and the State Board of Administration (SBA). SBA account was closed and the fund was transferred to the account in FLCLASS in June.					
		Month	CFB	FLCLASS	SBA	
		Oct-17	0.63%	1.27%	1.37%	
		Nov-17	0.63%	1.28%	1.37%	
		Dec-17	0.77%	1.38%	1.45%	
		Jan-18	0.88%	1.54%	1.60%	
		Feb-18	0.88%	1.60%	1.80%	
		Mar-18	0.96%	1.72%	1.80%	
		Apr-18	1.13%	1.90%	1.99%	
		May-18	1.13%	2.00%	2.05%	
		Jun-18	1.28%	2.09%	2.13%	
		Jul-18	1.38%	2.18%	2.24%	
C:	Rents and Leases/T-S revenue includes the Continuing Use Agreement with VLS for Lake Sumter Landing Market Square. Two bills are issued for normal use. The first invoice is issued in October for the period of October through June in the amount of \$6,825 and the second for the period of July through September in the amount of \$2,300. Additional Revenue is earned for the additional use of the Market Square outside the normal agreement schedule.					
D:	Rents and Leases/NT-S revenue includes leases for RJ Gators and Cody's.					
E:	FMIvT, FLGIT and LTIP Unrealized gain/ loss has been booked through June 2018. Current month investment Rate of Return will not be available until next month. FMIvT account was closed and the fund was transferred to the new account in FLFIT in July.					
		Month	FMIvT 1-3 Yr	FLGIT	LTIP	FLFIT
		Oct-17	-0.24%	-0.20%	16.85%	N/A
		Nov-17	-1.08%	-2.14%	17.19%	N/A
		Dec-17	0.96%	0.53%	11.82%	N/A
		Jan-18	-1.80%	-1.81%	39.38%	N/A
		Feb-18	-1.20%	-0.61%	-35.09%	N/A
		Mar-18	1.44%	1.46%	-10.00%	N/A
		Apr-18	-0.72%	-0.49%	-0.17%	N/A
		May-18	4.32%	3.89%	14.39%	N/A
		Jun-18	0.84%	0.48%	-1.15%	N/A
		Jul-18	--	--	--	2.32%
F:	IT charge incurred last month was corrected resulting in a negative current month balance.					
G:	Invoices were reclassified to the appropriate account resulting in a negative current month balance.					
H:	YTD amounts include unbudgeted Hurricane Irma expenditures for FY 2017/18 as shown below.					
					1,628	Account 462
					3,885	Account 469
					<u>5,513</u>	
	The amounts do not represent all Hurricane expenditures as some have been booked in FY 2016/17 in the amount of \$12,191 and there could be more processed in FY 2017/18.					
I:	The majority of Miscellaneous Current Charges is from installation and removal of Christmas decorations.					
J:	YTD expenditures for Maxicom Irrigation Conversion (\$36,876) and Paver Crossing Improvement (\$12,800)					
K:	YTD expenditures are for the Security Camera Project.					

SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT
SUMTER LANDING PROJECT WIDE BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: July 31, 2018 (Unaudited)
Ten (10) Months of Operations - 83.33% of Year

Account Number	Description of Account	Annual Budget	Actual Information		Year-to-Date Variance	Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual			
	REVENUES:				Over/(Under)		
337401	Sumter Co Road Agreement	\$ 355,436	\$ -	\$ 266,673	\$ (88,763)	75.03%	A
338026	Project Wide Fee from District #5	1,668,639	139,053	1,390,533	(278,106)	83.33%	
338027	Project Wide Fee from District #6	1,851,725	154,310	1,543,105	(308,620)	83.33%	
338028	Project Wide Fee from District #7	1,179,668	98,305	983,058	(196,610)	83.33%	
338029	Project Wide Fee from District #8	1,325,482	110,456	1,104,570	(220,912)	83.33%	
338030	Project Wide Fee from District #9	1,483,355	123,612	1,236,131	(247,224)	83.33%	
338031	Project Wide Fee from District #10	1,914,221	159,518	1,595,185	(319,036)	83.33%	
338032	Project Wide Fee from Lake Sumter Landing	95,381	7,948	79,485	(15,896)	83.33%	
338054	Project Wide Fee from District #11	642,459	53,538	535,383	(107,076)	83.33%	
338094	Project Wide Fees from Brownwood	198,437	16,536	165,365	(33,072)	83.33%	
338101	Project Wide Fee from District #12	604,084	50,340	503,404	(100,680)	83.33%	
338000	Shared Revenue From Other Local Govts.	10,963,451	913,616	9,136,219	(1,827,232)	83.33%	
341905	Property Damage Reimbursement	-	747	16,900	16,900	0.00%	B
341999	Miscellaneous Revenue	6,958	185	152,250	145,292	2188.13%	C
341900	Other General Governmental Charges & Fees	6,958	932	169,151	162,193	2431.03%	
361100	Interest Income - Cash Equiv	12,425	4,875	41,764	29,339	336.13%	D
	Total Revenues:	\$ 11,338,270	\$ 919,423	\$ 9,613,807	\$ (1,724,463)	84.79%	
361304	Unrealized Gain (Loss)- FMIvT	-	(1,693)	-	-	0.00%	E
361306	Unrealized Gain (Loss)- FLGIT	-	716	835	835	0.00%	E
361307	Unrealized Gain or Loss- LTIP	-	(1,108)	48,403	48,403	0.00%	E
361309	Unrealized Gain or Loss- FLFIT	-	263	263	263	0.00%	E
361404	Realized Gain (Loss)- FMIvT	-	2,969	2,969	2,969	0.00%	E
361409	Realized Gain (Loss)- FLFIT	-	2,841	2,841	2,841	0.00%	E
	Total Sources:	\$ 11,338,270	\$ 923,411	\$ 9,669,118	\$ (1,669,152)	85.28%	
	EXPENSES (Cash Basis):				Under/(Over)		
539311	Management Fees	\$ 448,426	\$ 37,368	\$ 373,690	\$ 74,736	83.33%	
539312	Engineering Services	43,200	6,602	77,596	(34,396)	179.62%	F
514313	Legal Services	-	-	5,680	(5,680)	0.00%	G
539318	Technology Services	13,567	1,131	11,305	2,262	83.33%	
539319	Other Professional Services	421,302	33,428	197,617	223,685	46.91%	
500310	Professional Services	926,495	78,529	665,888	260,607	71.87%	
539343	Systems Management Support	16,482	4,559	32,343	(15,861)	196.23%	F
539349	Misc Contractual Services	-	472	8,085	(8,085)	0.00%	F
500343	Other Contractual Services	16,482	5,031	40,428	(23,946)	245.29%	
539431	Electricity	657,894	58,903	517,682	140,212	78.69%	
539434	Irrigation Water	500,000	66,204	462,256	37,744	92.45%	
539435	Irrigation Phones	1,000	76	1,263	(263)	126.30%	H
500430	Utility Services	1,158,894	125,183	981,201	177,693	84.67%	
539442	Equipment Rental	1,000	-	-	1,000	0.00%	
500440	Rental & Leases	1,000	-	-	1,000	0.00%	
539461	Equipment Maintenance	1,600	-	-	1,600	0.00%	
539462	Building/Structure Maintenance	336,777	28,487	207,612	129,165	61.65%	F
539463	Landscape Maintenance- Recurring	5,341,287	290,989	3,829,395	1,511,892	71.69%	F
539464	Landscape Maintenance- Non-Recurring	675,062	77,170	350,054	325,008	51.86%	F
539468	Irrigation Repair	185,146	5,616	68,145	117,001	36.81%	
539469	Other Maintenance	3,054,305	143,943	2,928,108	126,197	95.87%	F
500460	Repair & Maintenance	9,594,177	546,205	7,383,314	2,210,863	76.96%	
539471	Printing & Binding	500	209	388	112	77.60%	
500471	Printing & Binding	500	209	388	112	77.60%	
539522	Operating Supplies	4,500	361	2,138	2,362	47.51%	
539524	Non-Capital FF&E	1,800	-	2,107	(307)	117.06%	F
500520	Operating Supplies	6,300	361	4,245	2,055	67.38%	
	Subtotal Operating Expenses	\$ 11,703,848	\$ 755,518	\$ 9,075,464	\$ 2,628,384	77.54%	
539633	Capital Outlay Expenses- Infrastructure	306,518	37,247	220,164	86,354	71.83%	I
539642	Capital FF&E	82,485	-	105,950	(23,465)	128.45%	J
	Subtotal Non-operating Expenses	\$ 389,003	\$ 37,247	\$ 326,114	\$ 62,889	83.83%	
	Total Expenses	\$ 12,092,851	\$ 792,765	\$ 9,401,578	\$ 2,691,273	77.74%	
369901	Change in Unreserved Net Position	\$ (754,581)	\$ 130,646	\$ 267,540	\$ 1,022,121		
	Change in Unreserved Net Position indicates a budgeted Use of Working Capital of (\$754,581).						

SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT
SUMTER LANDING PROJECT WIDE BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: July 31, 2018 (Unaudited)
Ten (10) Months of Operations - 83.33% of Year

	Fund Balance Analysis:	Balance Forward 09/30/17	Current Month Actual	Year to Date Actual	Current Balance	
284000	Unassigned	\$ 5,169,607	\$ 130,646	\$ 267,540	\$ 5,437,147	
282004	Committed R&R General	2,112,220	-	-	2,112,220	
	Total Fund Balance	\$ 7,281,827	\$ 130,646	\$ 267,540	\$ 7,549,367	
	Footnotes:					
A:	Project Wide Fund will receive a portion of the Right of Way revenue this fiscal year. Invoices are issued at the end of each quarter.					
B:	Reimbursement for Property Damage. Revenue is not budgeted due to the uncertainty of the revenue stream.					
C:	YTD Miscellaneous Revenue includes receipts for annual CPM Maintenance agreements, OMI Rebate, annual Bank of America Purchase card rebate, and Lake Miona Conservation Easement maintenance plan.					
D:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA). SBA account was closed and the fund was transferred to the account in FEITF in June.					
		Month	CFB	FLCLASS	FEITF	SBA
		Oct-17	0.63%	1.27%	1.24%	1.37%
		Nov-17	0.63%	1.28%	1.23%	1.37%
		Dec-17	0.77%	1.38%	1.30%	1.45%
		Jan-18	0.88%	1.54%	1.46%	1.60%
		Feb-18	0.88%	1.60%	1.53%	1.80%
		Mar-18	0.96%	1.72%	1.64%	1.80%
		Apr-18	1.13%	1.90%	1.83%	1.99%
		May-18	1.13%	2.00%	1.96%	2.05%
		Jun-18	1.28%	2.09%	2.07%	2.13%
		Jul-18	1.38%	2.18%	2.15%	2.24%
E:	FMIvT, FLGIT and LTIP Unrealized gain/ loss has been booked through June 2018. Current month investment Rate of Return will not be available until next month. FMIvT account was closed and the fund was transferred to the new account in FLFIT in July.					
		Month	FMIvT 1-3 Yr	FLGIT	LTIP	FLFIT
		Oct-17	-0.24%	-0.20%	16.85%	N/A
		Nov-17	-1.08%	-2.14%	17.19%	N/A
		Dec-17	0.96%	0.53%	11.82%	N/A
		Jan-18	-1.80%	-1.81%	39.38%	N/A
		Feb-18	-1.20%	-0.61%	-35.09%	N/A
		Mar-18	1.44%	1.46%	-10.00%	N/A
		Apr-18	-0.72%	-0.49%	-0.17%	N/A
		May-18	4.32%	3.89%	14.39%	N/A
		Jun-18	0.84%	0.48%	-1.15%	N/A
		Jul-18	--	--	--	2.32%
F:	YTD amounts include unbudgeted Hurricane Irma expenditures for FY 2017/18 as shown below.					
	Storm response for water resource management				17,393	Account 312
	Antennas at Turtle Mound				2,169	Account 343
	Administrative services provided by Disaster Strategies to assist with FEMA requirements				8,190	Account 349
	Debris cleanup and miscellaneous repairs				223,865	Account 46x
	Material and equipment purchased to control flooding in Tunnel M5 - Mariposa Way/Morse Blvd.				2,107	Account 524
					\$ 253,724	
G:	Unbudgeted Legal Services expenditures for various issues such as hurricane debris and easement matters.					
H:	Irrigation Phone expenditure is higher than budget due to the delay in conversion to the Maxicom system which does not require phones.					
I:	YTD expenditures are for Maxicom systems conversion (\$29,294) and Fence replacement (\$190,870).					
J:	YTD expenditures are for Pump replacement and a budget transfer will be processed later in the fiscal year.					

SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT
SUMTER LANDING AMENITIES DIVISION (SLAD)
BUDGET TO ACTUAL STATEMENT AS OF: July 31, 2018 (Unaudited)
Ten (10) Months of Operations - 83.33% of Year

Account Number	Description of Account	Actual Information			Year-to-Date Variance	Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual			
REVENUES:					Over/(Under)		
341302	Recreation Fees from Developer	157,246	13,104	131,038	(26,208)	83.33%	
341304	Golf Mgmt Fees from Developer	234,864	19,572	195,720	(39,144)	83.33%	
341318	Amenity Fees	63,885,548	5,646,993	55,952,019	(7,933,529)	87.58%	
341300	General Government	64,277,658	5,679,669	56,278,777	(7,998,881)	87.56%	
341905	Property Damage Reimbursements	-	357	23,929	23,929	0.00%	A
341910	Sales Tax Collection Allowance	360	37	437	77	121.39%	B
341911	Lien Fees	750	-	250	(500)	33.33%	C
341917	Insurance Reimbursement	-	-	6,580	6,580	0.00%	D
341918	Access Cards / Keys Fees	325,000	25,738	327,524	2,524	100.78%	
341919	Gate Repair Fee	4,000	5,250	36,500	32,500	912.50%	E
341921	Amenity Late Penalty Fee	23,000	5,203	64,963	41,963	282.45%	F
341999	Miscellaneous Revenue	15,000	-	34,538	19,538	230.25%	G
341900	Other General Govt. Charges & Fees	368,110	36,585	494,721	126,611	134.39%	
342901	Home / Business Watch Services	16,000	967	15,455	(545)	96.59%	
342902	Security (Futures)	11,514	746	3,608	(7,906)	31.34%	H
342903	Fire Safety (Futures)	4,651	302	1,461	(3,190)	31.41%	H
342904	Model Home Check	4,500	-	2,705	(1,795)	60.11%	I
342906	Recreation Special Events	185,000	11,895	189,086	4,086	102.21%	J
342900	Other Public Safety Charges & Fees	221,665	13,910	212,315	(9,350)	95.78%	
347203	Daily Trail Fees	494,000	25,248	489,436	(4,564)	99.08%	
347204	Golf Cart Rentals	19,500	339	17,464	(2,036)	89.56%	
347205	Green Fees	293,000	12,066	282,650	(10,350)	96.47%	
347208	Annual Trail Fees	1,425,000	109,446	1,185,606	(239,394)	83.20%	
347210	Dances - Box Office	20,000	-	15,747	(4,253)	78.74%	K
347215	Lifestyle Events- General	21,500	1,213	21,070	(430)	98.00%	
347216	Lifestyle Events- Global	110,000	3,682	122,260	12,260	111.15%	J
347226	Boat Tours	40,000	4,463	41,722	1,722	104.31%	J
347299	Recreation - Miscellaneous	8,500	-	2,164	(6,336)	25.46%	L
347200	Parks & Recreation Fees	2,431,500	156,457	2,178,119	(253,381)	89.58%	
361100	Interest Income - Cash Equiv & USB	196,600	71,766	456,093	259,493	231.99%	M
362002	ATM Lease (Tax)	9,595	-	15,069	5,474	157.05%	N
362006	Vending Machines	10,000	1,160	7,778	(2,222)	77.78%	
362007	Lease Revenue	74,895	6,369	63,303	(11,592)	84.52%	
362010	Room Rentals (Tax)	130,500	8,096	146,348	15,848	112.14%	O
362016	Room Rentals (Non-Tax)	7,000	1,155	3,798	(3,202)	54.26%	O
362000	Rents and Royalties	231,990	16,780	236,296	4,306	101.86%	
365001	Sales of Surplus Materials	-	-	1,146	1,146	0.00%	P
366001	Contributions from the Developer	75,000	-	-	(75,000)	0.00%	Q
Total Revenues:		\$ 67,802,523	\$ 5,975,167	\$ 59,857,467	\$ (7,945,056)	88.28%	
361304	Unrealized Gain (Loss)- FMIvT	-	(3,349)	-	-	0.00%	R
361306	Unrealized Gain (Loss)- FLGIT	-	1,534	1,789	1,789	0.00%	R
361307	Unrealized Gain (Loss)- LTIP	-	(2,461)	107,497	107,497	0.00%	R
361309	Unrealized Gain (Loss)-FLFIT	-	521	521	521	0.00%	R
361404	Realized Gain (Loss)- FMIvT	-	5,873	5,873	5,873	0.00%	R
361409	Realized Gain (Loss)- FLFIT	-	5,618	5,618	5,618	0.00%	R
Total Resources Available:		\$ 67,802,523	\$ 5,982,903	\$ 59,978,765	\$ (7,823,758)	88.46%	
EXPENSES:					Under/(Over)		
500310	Professional Services	13,171,775	1,102,193	10,958,490	2,213,285	83.20%	S
500320	Accounting & Auditing Services	79,800	-	75,800	4,000	94.99%	T
500340	Other Contractual Services	5,984,903	486,721	4,812,672	1,172,231	80.41%	S
500410	Communications & Freight Services	79,905	6,780	53,547	26,358	67.01%	
500430	Utility Services	2,865,444	212,105	2,227,173	638,271	77.73%	
500440	Rentals & Leases	55,293	3,096	31,308	23,985	56.62%	
500450	Insurance- Casualty & Liability	632,132	51,928	527,861	104,271	83.50%	
500460	Repair & Maintenance	14,008,107	596,374	10,068,131	3,939,976	71.87%	S
500470	Printing & Binding	799,860	33,530	334,775	465,085	41.85%	
500480	Promotional Activities	90,720	1,209	20,701	70,019	22.82%	U
500490	Other Current Charges	206,825	1,774	98,909	107,916	47.82%	
500510	Office Supplies	38,100	3,019	23,099	15,001	60.63%	
500520	Operating Supplies	2,043,745	221,108	1,006,386	1,037,359	49.24%	S
500540	Books, Publ, Subscriptions & Training	1,000	-	-	1,000	0.00%	
Subtotal Operating Expenses		\$ 40,057,609	\$ 2,719,837	\$ 30,238,852	\$ 9,818,757	75.49%	
500622	Capital Outlay - Buildings	-	-	10,583	(10,583)	0.00%	V
500642	Capital FF&E	41,000	-	22,629	18,371	55.19%	W
517710	Debt Service Principal- SLAD Senior Lien Bonds	8,435,000	-	8,435,000	-	100.00%	X
517721	Debt Service Interest- SLAD Senior Lien Bonds	16,035,240	1,335,078	13,350,782	2,684,458	83.26%	
Subtotal Non-operating Expenses		\$ 24,511,240	\$ 1,335,078	\$ 21,818,994	\$ 2,692,246	89.02%	
513911	Transfer to General R&R Reserve	2,250,000	187,500	1,875,000	375,000	83.33%	
Transfers		\$ 2,250,000	\$ 187,500	\$ 1,875,000	\$ 375,000	83.33%	
Total Expenses		\$ 66,818,849	\$ 4,242,415	\$ 53,932,846	\$ 12,886,003	80.72%	
Change in Unreserved Net Position		\$ 983,674	\$ 1,740,488	\$ 6,045,919	\$ 5,062,245		

Change in Unreserved Net Position indicates a budgeted Addition to Working Capital of \$983,674..

SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT
SUMTER LANDING AMENITIES DIVISION (SLAD)
BUDGET TO ACTUAL STATEMENT AS OF: July 31, 2018 (Unaudited)
Ten (10) Months of Operations - 83.33% of Year

	Fund Balance Analysis:	Balance Forward 09/30/17	Current Month Actual	Year to Date Actual	Current Balance	
276000	Net Assets, Unrestricted & Unreserved	\$ 1,989,016	\$ 1,740,488	\$ 6,045,919	\$ 8,034,935	
275002	Restricted Debt Service	1,408,410	-	-	1,408,410	
276004	Net Assets, Unrestricted R & R General	13,500,000	187,500	1,875,000	15,375,000	
276011	Net Assets, Unrestricted Insurance Reserve	75,000	-	-	75,000	
	Total Fund Balance	\$ 16,972,426	\$ 1,927,988	\$ 7,920,919	\$ 24,893,345	
	Footnotes:					
A:	Reimbursement for Property Damage. Revenue is not budgeted due to the uncertainty of the revenue stream.					
B:	SLCDD collects sales tax in both Sumter and Lake County. The variance in sale tax allowance revenue is due to the sales tax collection in Lake County.					
C:	Lien Fees Revenue is running lower than expected budget.					
D:	Insurance reimbursement for damage caused by Hurricane Irma.					
E:	Reimbursement for Gate Repairs are higher than anticipated budget due to increase in gate ownership from SLAD deal.					
F:	Amenity Late Penalty Fee is running higher than expected Budget.					
G:	Miscellaneous Revenue includes the annual Bank of America rebate, Sales Tax Allowance, Electric Reimbursements and Copy revenue.					
H:	Security and Safety fees generated from new assisted living facility.					
I:	Model Watch/T-S Revenue is running lower than expected budget.					
J:	Revenues are running higher than expected. Participation is expected to decrease due to the upcoming summer months.					
K:	Dance-Box Office revenue from New Year's Eve Dances held at the beginning of the year.					
L:	Recreation - Miscellaneous Revenue is running lower than expected budget.					
M:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA). SBA account was closed and the fund was transferred to the account in FEITF in June.					
		Month	CFB	FLCLASS	FEITF	SBA
		Oct-17	0.63%	1.27%	1.24%	1.37%
		Nov-17	0.63%	1.28%	1.23%	1.37%
		Dec-17	0.77%	1.38%	1.30%	1.45%
		Jan-18	0.88%	1.54%	1.46%	1.60%
		Feb-18	0.88%	1.60%	1.53%	1.80%
		Mar-18	0.96%	1.72%	1.64%	1.80%
		Apr-18	1.13%	1.90%	1.83%	1.99%
		May-18	1.13%	2.00%	1.96%	2.05%
		Jun-18	1.28%	2.09%	2.07%	2.13%
		Jul-18	1.38%	2.18%	2.15%	2.24%
N:	Annual ATM Lease billed in January.					
O:	Room Rentals (Tax) revenue is running higher than expected Budget and Room Rentals (Non-Tax) revenue is running lower than expected Budget.					
P:	Auction proceeds from the sale of various miscellaneous items owned by the Sumter Landing District.					
Q:	Budgeted reimbursement from the Developer for insurance paid on behalf of Fenney Recreation Center. District will issue an invoice once expense has been incurred by SLAD Fund.					
R:	FMIVT, FLGIT and LTIP Unrealized gain/ loss has been booked through July 2018. Current month investment Rate of Return will not be available until next month. FMIVT account was closed and the fund was transferred to the new account in FLFIT in July.					
		Month	FMIVT 1-3 Yr	FLGIT	LTIP	FLFIT
		Oct-17	-0.24%	-0.20%	16.85%	N/A
		Nov-17	-1.08%	-2.14%	17.19%	N/A
		Dec-17	0.96%	0.53%	11.82%	N/A
		Jan-18	-1.80%	-1.81%	39.38%	N/A
		Feb-18	-1.20%	-0.61%	-35.09%	N/A
		Mar-18	1.44%	1.46%	-10.00%	N/A
		Apr-18	-0.72%	-0.49%	-0.17%	N/A
		May-18	4.32%	3.89%	14.39%	N/A
		Jun-18	0.84%	0.480%	-1.15%	N/A
		Jul-18	--	--	--	2.32%
S:	YTD amounts include unbudgeted Hurricane Irma expenditures for FY 2017/18 as shown below.					
	Storm response Colony Golf Course Pump Station				599	Account 31x
	Mostly Administrative services provided by Disaster Strategies to assist with FEMA requirements (\$6,379)				9,829	Account 34x
	Debris cleanup and miscellaneous repairs				459,233	Account 46x
	Replace and maintain supplies damaged in flood at Hacienda and other items at Recreation Centers				12,400	Account 52x
					\$ 482,061	
	The amounts do not represent all Hurricane expenditures as some have been booked in FY 2016/17 in the amount of \$192,874 and there will be more processed in FY 2017/18.					
T:	Annual Trustee fees for 2015 and 2016 Bonds and FY 16-17 Audit fees					
U:	YTD expenditures for global and general lifestyle events are running lower than anticipated budget.					
V:	Induction Loops, hearing impaired equipment, installed at Lake Miona Recreation Center. A budget transfer will be processed later in the fiscal year.					
W:	YTD expenditures are for a Pontoon Boat.					
X:	The annual 2015 and 2016 SLAD Recreation Bond Principal payments were made in October.					

SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT							
FITNESS FUND BUDGET							
BUDGET TO ACTUAL STATEMENT AS OF: July 31, 2018 (Unaudited)							
Ten (10) Months of Operations - 83.33% of Year							
Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
341999	Miscellaneous Revenue	-	-	711	711	0.00%	A
347217	Merchandise - Fitness	-	14	189	189	0.00%	B
347223	Laurel Manor Fitness Memberships	220,000	15,490	184,822	(35,178)	84.01%	
347224	Colony Cottage Fitness Memberships	240,000	14,841	185,011	(54,989)	77.09%	
347227	SeaBreeze Fitness Memberships	270,000	17,819	207,104	(62,896)	76.71%	
347238	Rohan Fitness Memberships	100,000	11,488	119,868	19,868	119.87%	C
347239	Fenney Fitness Memberships	60,000	1,137	5,122	(54,878)	8.54%	D
	Parks & Recreation Fees	\$ 890,000	\$ 60,789	\$ 702,827	\$ (187,173)	78.97%	
361102	Interest Income-Cash Equiv	5,400	3,214	23,069	17,669	427.20%	E
	Total Revenues:	\$ 895,400	\$ 64,003	\$ 725,896	\$ (169,504)	81.07%	
361304	Unrealized Gain or Loss- FMIvT	-	(734)	-	-	0.00%	F
361306	Unrealized Gain or Loss- FLGIT	-	318	371	371	0.00%	F
361307	Unrealized Gain or Loss- LTIP	-	(512)	22,342	22,342	0.00%	F
361309	Unrealized Gain or Loss-FLFIT	-	114	114	114	0.00%	F
361404	Realized Gain(Loss) FMIvT	-	1,287	1,287	1,287	0.00%	F
361409	Realized Gain(Loss) FLFIT	-	1,231	1,231	1,231	0.00%	F
	Total Resources:	\$ 895,400	\$ 65,707	\$ 751,241	\$ (144,159)	83.90%	
	EXPENSES:				Under/(Over)		
575311	Management Fees	\$ 346,800	28,900	\$ 289,000	\$ 57,800	83.33%	
575318	Technology Services	1,250	104	1,042	208	83.36%	
575319	Other Professional Services	3,128	220	2,079	1,049	66.46%	
575341	Janitorial Services	61,583	3,655	30,578	31,005	49.65%	
575343	Systems Management Services	14,490	1,197	10,500	3,990	72.46%	
575411	Telephone	9,873	139	1,224	8,649	12.40%	
575413	Cable	7,243	565	4,931	2,312	68.08%	
575431	Electricity	33,229	2,525	19,362	13,867	58.27%	
575432	Natural Gas	4,229	45	1,231	2,998	29.11%	
575433	Water & Sewer	4,765	206	1,034	3,731	21.70%	
575434	Irrigation Water	1,718	64	507	1,211	29.51%	
575436	Solid Waste	1,238	87	424	814	34.25%	
575461	Equipment Maintenance	92,680	2,317	41,331	51,349	44.60%	
575462	Building/Structure Maintenance	49,285	904	10,573	38,712	21.45%	
575463	Landscape Maintenance - Recurring	22,745	850	15,990	6,755	70.30%	
575464	Landscape Maint. - Non-Recurring	1,504	-	-	1,504	0.00%	
575468	Irrigation Repair	374	-	82	292	21.93%	
575469	Other Maintenance	1,825	274	1,057	768	57.92%	
575471	Printing & Binding	8,100	-	2,506	5,594	30.94%	G
575491	Bank Charges	30,675	1,917	17,152	13,523	55.92%	
575494	Overage & Shortage	-	(68)	(70)	70	0.00%	H
575499	Misc Current Charges	900	-	-	900	0.00%	
575511	Office Supplies	4,500	62	635	3,865	14.11%	
575522	Operating Supplies	46,200	1,128	16,979	29,221	36.75%	G
575523	Recreation Supplies	2,250	-	-	2,250	0.00%	
575524	Non-Capital FF&E	58,563	-	14,645	43,918	25.01%	
575525	Non-Capital Hardware / Software	5,728	-	-	5,728	0.00%	
	Subtotal Operating Expenses	\$ 814,875	\$ 45,091	\$ 482,792	\$ 332,083	59.25%	
575911	Transfer to General R&R Reserve	100,000	8,332	83,336	16,664	83.34%	
	Subtotal Transfers	\$ 100,000	\$ 8,332	\$ 83,336	\$ 16,664	83.34%	
	Total Expenses	\$ 914,875	\$ 53,423	\$ 566,128	\$ 348,747	61.88%	
	Change in Unreserved Net Position	\$ (19,475)	\$ 12,284	\$ 185,113	\$ 204,588		
Change in Unreserved Net Position indicates a budgeted Use of Working Capital of \$19,475.							

SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT						
FITNESS FUND BUDGET						
BUDGET TO ACTUAL STATEMENT AS OF: July 31, 2018 (Unaudited)						
Ten (10) Months of Operations - 83.33% of Year						
	Fund Balance Analysis:	Balance Forward 09/30/17	Current Month Actual	Year to Date Actual	Current Balance	
276000	Net Assets, Unrestricted	2,960,679	12,284	185,113	3,145,792	
247004	Net Assets, Unrestricted R&R General	539,505	8,332	83,336	622,841	
	Total Fund Balance	\$ 3,500,184	\$ 20,616	\$ 268,449	\$ 3,768,633	
	Footnotes:					
A:	Annual Bank of America Purchase card rebate.					
B:	Unbudgeted merchandise revenue from head phones.					
C:	Rohan Fitness Memberships revenue is running higher than expected budget.					
D:	Fenney Fitness Memberships revenue is lower than expected budget. As more homes are sold, revenue is expected to increase.					
E:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA). SBA account was closed and the fund was transferred to the account in FEITF in June.					
		Month	CFB	FLCLASS	FEITF	SBA
		Oct-17	0.63%	1.27%	1.24%	1.37%
		Nov-17	0.63%	1.28%	1.23%	1.37%
		Dec-17	0.77%	1.38%	1.30%	1.45%
		Jan-18	0.88%	1.54%	1.46%	1.60%
		Feb-18	0.88%	1.60%	1.53%	1.80%
		Mar-18	0.96%	1.72%	1.64%	1.80%
		Apr-18	1.13%	1.90%	1.83%	1.99%
		May-18	1.13%	2.00%	1.96%	2.05%
		Jun-18	1.28%	2.09%	2.07%	2.13%
		Jul-18	1.38%	2.18%	2.15%	2.24%
F:	FMIvT, FLGIT and LTIP Unrealized gain/ loss has been booked through June 2018. Current month investment Rate of Return will not be available until next month. FMIvT account was closed and the fund was transferred to the new account in FLFIT in July.					
		Month	FMIvT 1-3 Yr	FLGIT	LTIP	FLFIT
		Oct-17	-0.24%	-0.20%	16.85%	N/A
		Nov-17	-1.08%	-2.14%	17.19%	N/A
		Dec-17	0.96%	0.53%	11.82%	N/A
		Jan-18	-1.80%	-1.810%	39.38%	N/A
		Feb-18	-1.20%	-0.61%	-35.09%	N/A
		Mar-18	1.44%	1.46%	-10.00%	N/A
		Apr-18	-0.72%	-0.49%	-0.17%	N/A
		May-18	4.32%	3.89%	14.39%	N/A
		Jun-18	0.84%	0.48%	-1.15%	N/A
		Jul-18	--	--	--	2.32%
G:	YTD amounts include unbudgeted Hurricane Irma expenditures for FY 2017/18 as shown below.					
	Replace fitness membership agreements			981	Account 471	
	Replace 12 cases of fitness wipes			575	Account 522	
				1,556		
	The amounts may not represent all Hurricane expenditures as there could be more processed in FY 2017/18.					
H:	Cash shortages and overages incurred at various fitness centers.					