

NORTH SUMTER COUNTY UTILITY DEPENDENT DISTRICT							
NORTH SUMTER UTILITY FUND							
BUDGET TO ACTUAL STATEMENT AS OF: July 31, 2018 (Unaudited)							
Ten (10) Months of Operations- 83.33% of Year							
Account Number	Description of Account	Annual Budget	Actual Information		Year-to-Date Variance	Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual			
	REVENUES:				Over/(Under)		
341999	Miscellaneous Revenue	\$ 8,000	\$ 6	\$ 21,156	\$ 13,156	264.45%	A
343601	Water Fees- Residential	4,148,000	321,899	3,397,167	(750,833)	81.90%	
343602	Water Fees- Commercial	280,000	25,718	256,150	(23,850)	91.48%	
343603	Sewer Fees- Residential	6,800,000	534,082	5,768,194	(1,031,806)	84.83%	
343604	Sewer Fees- Commercial	505,000	43,155	444,528	(60,472)	88.03%	
343609	Reconnect Fees	7,000	684	5,187	(1,813)	74.10%	
343610	Fire Protection Water	60,000	6,942	68,645	8,645	114.41%	B
343611	Metered Irrigation Water	11,600,000	870,381	7,614,657	(3,985,343)	65.64%	
343612	Metered Construction Water	500	180	360	(140)	72.00%	
343613	NSF Check Fees (\$25)	3,000	554	3,946	946	131.53%	C
343615	Miscellaneous Water & Sewer	15,000	104	14,498	(502)	96.65%	
343616	Utility Late Penalty	17,000	1,262	17,469	469	102.76%	
361000	Interest Income	90,350	52,347	350,065	259,715	387.45%	D
362007	Lease Revenue	200,909	18,244	180,039	(20,870)	89.61%	
365001	Sales of Surplus Materials	18,000	-	13,367	(4,633)	74.26%	
	Total Revenues	23,752,759	1,875,558	18,155,428	(5,597,331)	76.44%	
361304	Unrealized Gain (Loss)-FMIvT	-	(3,325)	-	-	0.00%	E
361306	Unrealized Gain (Loss)-FLGIT	-	1,688	1,968	1,968	0.00%	E
361307	Unrealized Gain (Loss)-LTP	-	(3,029)	120,993	120,993	0.00%	E
361309	Unrealized Gain (Loss)-FLFIT	-	613	613	613	0.00%	E
	Total Unrealized Gain (Loss)	-	(4,053)	123,574	123,574	0.00%	
361404	Realized Gain (Loss) -FMIvT	-	\$ 5,829	5,829	5,829	0.00%	E
361409	Realized Gain (Loss) -FLFIT	-	3,238	3,238	3,238	0.00%	E
	Total Realized Gain (Loss)	-	9,067	9,067	9,067	0.00%	
	Total Available Resources:	\$ 23,752,759	\$ 1,880,572	\$ 18,288,069	\$ (5,464,690)	76.99%	
	EXPENSES:				Under/(Over)		
511111	Executive Salaries	\$ 16,337	\$ -	\$ 3,888	\$ 12,449	23.80%	
511211	Social Security Taxes	1,012	-	241	771	23.81%	
511212	Medicare Taxes	236	-	56	180	23.73%	
511241	Worker's Compensation	45	-	13	32	28.89%	
	Subtotal Personnel Services	17,630	-	4,198	13,432	23.81%	F
536311	Management Fees	683,483	56,956	569,571	113,912	83.33%	
536312	Engineering Services	301,500	22,166	182,081	119,419	60.39%	G
514313	Legal Services	15,000	616	3,829	11,171	25.53%	F
536318	Technology Services	83,023	6,919	69,185	13,838	83.33%	
536319	Other Professional Services	41,291	5,181	22,781	18,510	55.17%	
536321	Accounting Services	2,000	-	1,000	1,000	50.00%	
536322	Auditing Services	13,042	-	8,313	4,729	63.74%	
536323	Trustee Fees	14,089	-	14,088	1	99.99%	
536343	Systems Management Support	13,323	5,899	8,055	5,268	60.46%	G
536349	Miscellaneous Contractual Services	2,763,233	222,682	2,004,138	759,095	72.53%	
536412	Postage	2,000	-	38	1,962	1.90%	
536431	Electricity	1,331,799	68,497	778,118	553,681	58.43%	
536433	Water and Sewer	56,650	-	29,563	27,087	52.19%	
536442	Equipment Rental	45,000	450	24,450	20,550	54.33%	
536451	Casualty & Liability Insurance	314,295	16,688	166,878	147,417	53.10%	H
536462	Building/Structure Maintenance	501,922	10,444	197,876	304,046	39.42%	I
536463	Landscape Maintenance-Recurring	66,838	1,456	28,188	38,650	42.17%	J
536464	Landscape Maintenance-Non-Recurring	14,000	15,842	17,647	(3,647)	126.05%	K
536465	Vehicle Repair & Maintenance	-	-	300	(300)	0.00%	
536471	Printing and Binding	1,500	1,562	1,562	(62)	104.13%	
536491	Banking Charges	300	-	-	300	0.00%	
536493	Permits and Licenses	6,000	575	5,250	750	87.50%	
536497	Legal Advertising	2,000	60	632	1,368	31.60%	
536499	Miscellaneous Current Charges	1,000	50	50	950	5.00%	
536522	Operating Supplies	500	-	-	500	0.00%	
536524	Non-Capital FFE	35,800	-	1,029	34,771	2.87%	G
536526	Meter Supplies	82,500	-	879	81,621	1.07%	L
536529	Operating Supplies-Other	203,500	11,066	110,270	93,230	54.19%	
	Subtotal Operating Expenses	\$ 6,613,218	\$ 447,109	\$ 4,249,969	\$ 2,363,249	64.26%	
536622	Buildings	37,704	-	46,390	(8,686)	123.04%	M
536633	Infrastructure	2,457,874	46,580	911,699	1,546,175	37.09%	N
536641	Vehicles	100,000	-	-	100,000	0.00%	O
	Subtotal Capital Outlay- Expenses	\$ 2,595,578	46,580	958,089	\$ 1,637,489	36.91%	
536710	Debt Service Principal	2,830,000	\$ -	2,830,000	-	100.00%	
536721	Interest Expense - Senior Debt	7,863,618	\$ 655,302	6,553,015	1,310,603	83.33%	
536722	Interest Expense - Subordinate Debt	1,089,676	\$ 90,806	908,063	181,613	83.33%	
517730	Miscellaneous Bond Expense	2,500	\$ -	-	2,500	0.00%	
	Subtotal Non-operating Expenses	\$ 11,785,794	\$ 746,108	\$ 10,291,078	\$ 1,494,716	87.32%	
536911	Transfer to General R&R	3,000,000	\$ 250,000	2,500,000	500,000	83.33%	
	Transfer to Budgeted Reserve	\$ 3,000,000	\$ 250,000	\$ 2,500,000	\$ 500,000	83.33%	
	Total Expenses	\$ 23,994,590	\$ 1,489,797	\$ 17,999,136	\$ 5,995,454	75.01%	
	Change in Unreserved Net Position	\$ (241,831)	\$ 390,775	\$ 288,933	\$ 530,764		
	Change in Unreserved Net Position indicates a budgeted Use of Working Capital.						

NORTH SUMTER COUNTY UTILITY DEPENDENT DISTRICT
NORTH SUMTER UTILITY FUND
BUDGET TO ACTUAL STATEMENT AS OF: July 31, 2018 (Unaudited)
Ten (10) Months of Operations- 83.33% of Year

		Balance Forward 09/30/17	Current Month Actual	Year to Date Actual	Current Balance	
	Fund Balance Analysis:					
276000	Unrestricted Unreserved	\$ (7,702,985)	\$ 390,775	\$ 288,933	\$ (7,414,052)	
275004	Restricted - R&R Reserve	416,334	-	-	416,334	
276004	Unrestricted R&R General	7,785,681	250,000	2,500,000	10,285,681	
	Total Fund Balance	\$ 499,030	\$ 640,775	\$ 2,788,933	\$ 3,287,963	
Footnotes:						
A:	Majority of Miscellaneous Revenue represents the annual Purchase Card rebate of \$19,362 and electric reimbursement of \$1,066.					
B:	Revenue increase is higher than the anticipated budget due to an increase in the number of fire water lines.					
C:	NSF Check Fee revenue has been more than anticipated.					
D:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).					
		Month	CFB	FLCLASS	FEITF	SBA
		Oct-17	0.63%	1.27%	1.24%	1.37%
		Nov-17	0.63%	1.28%	1.23%	1.37%
		Dec-17	0.77%	1.38%	1.30%	1.45%
		Jan-18	0.88%	1.54%	1.46%	1.60%
		Feb-18	0.88%	1.60%	1.53%	1.80%
		Mar-18	0.96%	1.72%	1.64%	1.80%
		Apr-18	1.13%	1.90%	1.83%	1.99%
		May-18	1.13%	2.00%	1.96%	2.05%
		Jun-18	1.28%	2.09%	2.07%	2.13%
		Jul-18	1.38%	2.18%	2.15%	2.24%
E:	The Unrealized gain/loss for FMIVT, FLGIT and LTIP has been booked through the end of June, 2018. The current month's investment rate of return will not be available until next month. This month The FMIVT account was closed and a new account opened under FLFIT.					
		Month	FMIVT 1-3 Yr	FLGIT	LTIP	FLFIT
		Oct-17	-0.24%	-0.20%	16.85%	n/a
		Nov-17	-1.08%	-2.14%	17.19%	n/a
		Dec-17	0.96%	0.53%	11.82%	n/a
		Jan-18	-1.80%	-1.81%	39.38%	n/a
		Feb-18	-1.20%	-0.61%	-35.09%	n/a
		Mar-18	1.44%	1.46%	-10.00%	n/a
		Apr-18	-0.72%	-0.49%	-0.17%	n/a
		May-18	4.32%	3.89%	14.39%	n/a
		Jun-18	0.84%	0.48%	-1.15%	n/a
		Jul-18	-	-	-	2.32%
F:	Personnel costs and legal fees are running below budget due to the cancellation of the December board meeting and no workshops have taken place to date.					
G:	YTD amounts include unbudgeted Hurricane Irma expenditures for FY 2017/18 as shown below.					
	Storm response for water resource management				168	Account 312
	Program replacement radio for Turtle Mound tower				75	Account 343
	Turtle Mound tower GPS unit replacement				1,029	Account 524
					\$ 1,272	
	The amounts do not represent all Hurricane expenditures as some have been booked in FY 2016/17 in the amount of \$2,216 and there may be more to be processed in FY 2017/18.					
H:	Insurance renewals are less than anticipated budget.					
I:	Building/Structure maintenance expenditures are running lower than budget. Additional projects are scheduled for later in the year.					
J:	Expenses to date have been less than anticipated for the current year. Invoices are running on a month lag basis.					
K:	Actual expenses exceeded budget due to dead/dying plant material on berm along Buena Vista Blvd at NSU plant.					
L:	Meter Supplies expenditures occur once the meter change out program is complete.					
M:	Final payment to architect and construction company for maintenance garage renovation and miscellaneous hardware installation for data connectivity.					
N:	YTD expenditures are for the meter change out program (\$770,653) and the start of the Irrigation Pump Station (\$12,690), Potable Water System (\$25,004) underground valve replacement programs, diffuser for holding tank (\$26,400), VFD replacements (\$68,746), and SCADA -Supervisory Control And Data Acquisition system (\$8,206).					
O:	Budgeted expenditure is for the purchase of a crane truck.					

NORTH SUMTER COUNTY UTILITY DEPENDENT DISTRICT

SUMTER SANITATION FUND

BUDGET TO ACTUAL STATEMENT AS OF: July 31, 2018 (Unaudited)

Ten (10) Months of Operations- 83.33% of Year

Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
341999	Miscellaneous Revenue	18,000	1,500	\$ 15,215	(2,785)	84.53%	
343401	Solid Waste - Residential	11,000,000	918,351	9,161,737	(1,838,263)	83.29%	
343402	Solid Waste - Commercial	1,080,000	79,889	804,172	(275,828)	74.46%	
343404	Solid Waste - Late Penalty Fee	12,000	1,279	13,574	1,574	113.12%	A
343405	Solid Waste Fee - Residential - FP	400,000	36,052	352,201	(47,799)	88.05%	
343406	Solid Waste Fee - Commercial - FP	2,400	-	-	(2,400)	0.00%	B
361000	Interest Income	32,500	13,661	97,513	65,013	300.04%	C
	Total Revenues	12,544,900	1,050,732	10,444,412	(2,100,488)	83.26%	
361304	Unrealized Gain (Loss)-FMIvT	-	(293)	-	-	0.00%	D
361306	Unrealized Gain (Loss)-FLGIT	-	208	243	243	0.00%	D
361309	Unrealized Gain (Loss)-FLFIT	-	54	54	54	0.00%	D
	Total Unrealized Gain (Loss)	-	(31)	297	297	0.00%	
361404	Realized Gain (Loss) -FMIvT	-	514	514	514	0.00%	D
361406	Realized Gain (Loss) -FLGIT	-	285	285	285	0.00%	D
	Total Realized Gain (Loss)	-	799	799	799	0.00%	
	Total Available Resources:	12,544,900	1,051,500	10,445,508	(2,099,392)	83.26%	
	EXPENDITURES:				Under/(Over)		
511111	Executive Salaries	8,863	-	\$ 2,112	6,751	23.83%	
511211	Social Security Taxes	548	-	131	417	23.91%	
511212	Medicare Taxes	128	-	30	98	23.44%	
511241	Worker's Compensation	24	-	7	17	29.17%	
	Subtotal Personnel Services	9,563.00	-	2,280	7,283.00	23.84%	E
534311	VCCDD Management Fees	140,848	11,738	117,375	23,473	83.33%	
514313	Legal Services	11,527	185	929	10,598	8.06%	E
534318	Technology Services	14,670	1,223	12,224	2,446	83.33%	
534319	Other Professional Services	184	-	330	(146)	179.35%	F
	Subtotal Professional Services	167,229	13,146	130,858	36,371	78.25%	
534321	Accounting Services	1,000	-	1,000	-	100.00%	
534322	Auditing Services	6,958	-	4,437	2,521	63.77%	
534323	Trustee Services	14,089	-	14,088	1	99.99%	
534324	Arbitrage Services	4,800	-	2,400	2,400	50.00%	
	Subtotal Accounting & Auditing	26,847	-	21,925	4,922	81.67%	
534343	Systems Management Support	1,748	13	118	1,630	6.75%	
534349	Misc Contractual Services	6,712,621	549,477	5,477,173	1,235,448	81.60%	
	Subtotal Other Contractual Services	6,714,369	549,490	5,477,291	1,237,078	81.58%	
534412	Postage	3,382	-	-	3,382	0.00%	
	Postage	3,382	-	-	3,382	0.00%	
534438	Recycling Expenses FP	3,749	589	5,648	(1,899)	150.65%	G
534439	Recycling Expenses Non-FP	360,576	28,896	276,774	83,802	76.76%	
	Subtotal Utility Services	364,325	29,485	282,422	81,903	77.52%	
534445	Ground Lease	19,055	7,887	15,000	4,055	78.72%	
	Subtotal Rentals & Leases	19,055	7,887	15,000	4,055	78.72%	
534461	Equipment Maintenance	20,000	6,683	39,641	(19,641)	198.21%	H
	Subtotal Repairs & Maintenance Services	20,000	6,683	39,641	(19,641)	198.21%	
534471	Printing & Binding	6,000	-	-	6,000	0.00%	
	Subtotal Printing & Binding	6,000	-	-	6,000	0.00%	
534499	Miscellaneous Current Charges	1,177,444	71,799	826,129	351,315	70.16%	
	Subtotal Other Current Charges	1,177,444	71,799	826,129	351,315	70.16%	
534521	Gasoline & Diesel	67,568	18,228	39,059	28,509	57.81%	I
534522	Operating Supplies	3,060	-	-	3,060	0.00%	
534524	Non-Capital FF&E	67,620	-	7,333	60,287	10.84%	J
	Subtotal Operating Supplies	138,248	18,228	46,392	91,856	33.56%	
	Subtotal Operating Expenditures	\$ 8,646,462	\$ 696,718	\$ 6,841,938	\$ 1,804,524	79.13%	
534711	Senior Debt	895,000	-	895,000	-	100.00%	
534712	Junior Debt	75,000	-	75,000	-	100.00%	
534721	Interest Expense - Senior Debt	2,408,375	198,833	1,988,334	420,041	82.56%	
534722	Interest Expense - Subordinate Debt	190,375	15,708	157,084	33,291	82.51%	
517730	Miscellaneous Bond Expense	-	-	537	(537)	0.00%	K
	Subtotal Non-operating Expenses	\$ 3,568,750	\$ 214,541	\$ 3,115,955	\$ 452,795	87.31%	
534911	Transfer to General R&R	250,000	20,833	208,334	41,666	83.33%	
	Subtotal Transfers	\$ 250,000	\$ 20,833	\$ 208,334	\$ 41,666	83.33%	
	Total Expenses	\$ 12,465,212	\$ 932,092	\$ 10,166,227	\$ 2,298,985	81.56%	
369901	Change in Unreserved Net Position	\$ 79,688	\$ 119,408	\$ 279,281	\$ 199,593		
	Change in Unreserved Net Position indicates a budgeted Addition to Working Capital.						

NORTH SUMTER COUNTY UTILITY DEPENDENT DISTRICT

SUMTER SANITATION FUND

BUDGET TO ACTUAL STATEMENT AS OF: July 31, 2018 (Unaudited)

Ten (10) Months of Operations- 83.33% of Year

		Balance Forward 09/30/17	Current Month Actual	Year to Date Actual	Current Balance		
	Fund Balance Analysis:						
276000	Unrestricted Unreserved	(3,102,358)	119,408	279,281	(2,823,077)		
276004	Unrestricted R&R General	1,900,000	20,833	208,334	2,108,334		
	Total Fund Balance	\$ (1,202,358)	\$ 140,241	\$ 487,615	\$ (714,743)		
Footnotes:							
A:	Late payment fees are running higher than budget.						
B:	Amount budgeted is for commercial accounts that may open in Fruitland Park.						
C:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).						
		Month	CFB	FLCLASS	FEITF	SBA	
		Oct-17	0.63%	1.27%	1.24%	1.37%	
		Nov-17	0.63%	1.28%	1.23%	1.37%	
		Dec-17	0.77%	1.38%	1.30%	1.45%	
		Jan-18	0.88%	1.54%	1.46%	1.60%	
		Feb-18	0.88%	1.60%	1.53%	1.80%	
		Mar-18	0.96%	1.72%	1.64%	1.80%	
		Apr-18	1.13%	1.90%	1.83%	1.99%	
		May-18	1.13%	2.00%	1.96%	2.05%	
		Jun-18	1.28%	2.09%	2.07%	2.13%	
		Jul-18	1.38%	2.18%	2.15%	2.24%	
D:	The Unrealized gain/loss for FMIvT, FLGIT and LTIP has been booked through the end of June, 2018. The current month's investment rate of return will not be available until next month. This month The FMIvT account was closed and a new account opened under FLFIT.						
		Month	FMIvT 1-3 Yr	FLGIT	FLFIT		
		Oct-17	-0.24%	-0.20%	n/a		
		Nov-17	-1.08%	-2.14%	n/a		
		Dec-17	0.96%	0.53%	n/a		
		Jan-18	-1.80%	-1.81%	n/a		
		Feb-18	-1.20%	-0.61%	n/a		
		Mar-18	1.44%	1.46%	n/a		
		Apr-18	-0.72%	-0.49%	n/a		
		May-18	4.32%	14.39%	n/a		
		Jun-18	0.84%	0.48%	n/a		
		Jul-18	-	-	2.32%		
E:	Personnel costs and legal fees are running below budget partly due to the cancellation of the December board meeting.						
F:	Investment fees for PFM are running higher than anticipated budget.						
G:	Recycling expenses in Fruitland Park have been higher than expected due to a 25% increase in homes sold and the expected volume from all homes.						
H:	Dumpster repairs are running higher than budget.						
I:	Budgeted amount is to cover the cost of any fuel reimbursements, per contract agreement.						
J:	Budgeted amount is to cover the cost of new dumpsters.						
K:	Unbudgeted US Bank charge for UCC Filings.						