

VILLAGE COMMUNITY DEVELOPMENT DISTRICT #10								
OPERATING BUDGET								
BUDGET TO ACTUAL STATEMENT AS OF: July 31, 2018 (Unaudited)								
Ten (10) Months of Operations- 83.33% of Year								
Account Number	Description of Account	Annual Budget	Actual Information			Year-to-Date Variance	Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Over/(Under)			
	REVENUES:							
325211	Net Maintenance Assessments	\$ 3,264,950	\$ -	\$ 3,269,923	\$ 4,973	100.15%	A	
337401	Sumter Co Road Agreement	6,409	-	4,301	(2,108)	67.11%		
341908	Electric Reimbursement	-	-	71	71	0.00%	B	
341999	Miscellaneous Revenue	-	-	350	350	0.00%	C	
361102	Interest Income Cash Equiv	11,675	5,486	45,204	33,529	387.19%	D	
361105	Interest Income Tax Collector	500	106	2,557	2,057	511.40%	E	
	Total Revenues:	\$ 3,283,534	\$ 5,592	\$ 3,322,406	\$ 38,872	101.18%		
361304	Unrealized Gain or Loss- FMIvT	-	(484)	-	-	0.00%	F	
361306	Unrealized Gain or Loss- FLGIT	-	206	240	240	0.00%	F	
361307	Unrealized Gain or Loss- LTIP	-	(363)	16,775	16,775	0.00%	F	
361309	Unrealized Gain or Loss-FLFIT	-	75	75	75	0.00%	F	
361404	Realized Gain or Loss-FMIvT	-	848	848	848	0.00%	F	
361409	Realized Gain or Loss-FLFIT	-	811	811	811	0.00%	F	
	Total Available Resources:	\$ 3,283,534	\$ 6,685	\$ 3,341,155	\$ 57,621	101.75%		
	EXPENDITURES:							
511111	Executive Salaries	\$ 18,000	\$ -	\$ 7,800	\$ 10,200	43.33%		
511211	Social Security Taxes	1,115	-	484	631	43.41%		
511212	Medicare Taxes	260	-	113	147	43.46%		
511241	Worker's Compensation	50	-	16	34	32.00%		
	Subtotal Personnel Services	\$ 19,425	\$ -	\$ 8,413	\$ 11,012	43.31%	G	
513311	VCCDD Management Fees	143,596	11,966	119,664	23,932	83.33%		
513312	Engineering Fees	2,600	987	3,022	(422)	116.23%	H	
514313	Legal Services	5,000	250	4,240	760	84.80%		
513314	Tax Collector Fees	68,020	-	65,398	2,622	96.15%	I	
519316	Deed Compliance Services	112,238	9,353	93,532	18,706	83.33%		
513318	Technology Services	5,150	429	4,292	858	83.34%		
519319	Other Professional Services	2,859	207	2,545	314	89.02%		
	Subtotal Professional Services	339,463	23,192	292,693	46,770	86.22%		
513322	Auditing Services	9,500	-	6,750	2,750	71.05%	J	
	Subtotal Accounting & Auditing	9,500	-	6,750	2,750	71.05%		
513343	Systems Management Support	225	19	168	57	74.67%		
513344	Payroll Services	162	-	162	-	100.00%	K	
513349	Miscellaneous Contractual Services	-	-	68	(68)	0.00%	L	
	Subtotal Other Contractual Services	387	19	398	(11)	102.84%		
513412	Postage	200	-	-	200	0.00%		
	Subtotal Comm & Freight Services	200	-	-	200	0.00%		
541431	Electricity	207,971	15,736	160,287	47,684	77.07%		
539434	Irrigation Water	53,865	9,526	41,834	12,031	77.66%		
	Subtotal Utilities Services	261,836	25,262	202,121	59,715	77.19%		
539442	Equipment Rental	500	-	-	500	0.00%		
	Subtotal Rentals & Leases	500	-	-	500	0.00%		
513451	Casualty & Liability Insurance	6,200	-	6,110	90	98.55%	M	
	Subtotal Insurance	6,200	-	6,110	90	98.55%		
539461	Equipment Maintenance	500	-	-	500	0.00%		
539462	Building/Structure Maintenance	12,184	118	6,594	5,590	54.12%		
539463	Landscape Maint - Recurring	234,454	17,067	187,242	47,212	79.86%		
539464	Landscape Maint - Non-Recurring	24,423	-	27,357	(2,934)	112.01%	N	
539468	Irrigation Repair	6,000	2,090	7,454	(1,454)	124.23%		
539469	Other Maintenance	28,572	-	15,938	12,634	55.78%	L	
	Subtotal Repair & Maintenance Services	306,133	19,275	244,585	61,548	79.90%		
513471	Printing & Binding	500	-	-	500	0.00%		
	Subtotal Printing & Binding	500	-	-	500	0.00%		
513493	Permits and Licenses	250	-	175	75	70.00%	O	
513497	Legal Advertising	3,500	138	766	2,734	21.89%		
539498	Project Wide Fees	1,914,221	159,518	1,595,185	319,036	83.33%		
	Subtotal Other Current Charges	1,917,971	159,656	1,596,126	321,845	83.22%		
539522	Operating Supplies	500	-	14	486	2.80%		
	Subtotal Operating Supplies	500	-	14	486	2.80%		
	Subtotal Operating Expenditures	\$ 2,862,615	\$ 227,404	\$ 2,357,210	\$ 505,405	82.34%		
581911	Transfers to General R & R	400,000	33,333	333,334	66,666	83.33%		
	Subtotal Transfers	\$ 400,000	\$ 33,333	\$ 333,334	\$ 66,666	83.33%		
	Total Expenditures	\$ 3,262,615	\$ 260,737	\$ 2,690,544	\$ 572,071	82.47%		
369901	Change in Unreserved Net Position	\$ 20,919	\$ (254,052)	\$ 650,611	\$ 629,692			
Change in Unreserved Net Position indicates a budgeted addition to Working Capital of \$20,919.								

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OPERATING BUDGET						
BUDGET TO ACTUAL STATEMENT AS OF: July 31, 2018 (Unaudited)						
Ten (10) Months of Operations- 83.33% of Year						
		Balance Forward 09/30/17	Current Month Actual	Year to Date Actual	Current Balance	
	Fund Balance Analysis:					
284000	Unassigned	\$897,083	\$ (254,052)	\$ 650,611	\$ 1,547,694	
282004	Committed R&R General	2,400,000	33,333	333,334	2,733,334	
	Total Fund Balance	\$ 3,297,083	\$ (220,719)	\$ 983,945	\$ 4,281,028	
	Footnotes:					
A:	Net Maintenance Assessment Revenue is paid to the District by Sumter County and is received from the payment of property tax bills. The bills are mailed on November 1. The majority of payments were received in December 2017 and January 2018.					
B:	SECO Electric Reimbursement					
C:	BOA Purchase card rebate.					
D:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).					
		Month	CFB	FLCLASS	FEITF	SBA
		Sep-17	0.63%	1.24%	1.22%	1.37%
		Oct-17	0.63%	1.27%	1.24%	1.37%
		Nov-17	0.63%	1.28%	1.23%	1.37%
		Dec-17	0.77%	1.38%	1.30%	1.45%
		Jan-18	0.88%	1.54%	1.46%	1.60%
		Feb-18	0.88%	1.60%	1.53%	1.80%
		Mar-18	0.96%	1.72%	1.64%	1.80%
		Apr-18	1.13%	1.90%	1.83%	1.99%
		May-18	1.13%	2.00%	1.96%	2.05%
		Jun-18	1.28%	2.09%	2.07%	2.13%
		Jul-18	1.38%	2.18%	2.15%	2.24%
E:	Quarterly interest paid from the Tax Collector.					
F:	The Unrealized gain/loss for FMLVT, FLGIT and LTIP has been booked through the end of June, 2018. The current month's investment rate of return will not be available until next month. This month the FMLVT account was closed and the funds were transferred to a new account opened under FL-FIT					
		Month	FMLVT 1-3 Yr	FLGIT	LTIP	FLFIT
		Sep-17	-1.08%	-1.13%	15.77%	--
		Oct-17	-0.24%	-0.20%	16.85%	--
		Nov-17	-1.08%	-2.14%	17.19%	--
		Dec-17	0.96%	0.53%	11.82%	--
		Jan-18	-1.80%	-1.81%	39.38%	--
		Feb-18	-1.20%	-0.61%	-35.09%	--
		Mar-18	1.44%	1.46%	-10.00%	--
		Apr-18	-0.72%	-0.49%	-0.17%	--
		May-18	4.32%	3.89%	14.39%	--
		Jun-18	0.84%	0.48%	-1.15%	--
		Jul-18	--	--	--	2.32%
G:	Payroll and payroll taxes are running below budget, partly due to the cancellation of the December board meeting.					
H:	Engineering Services are running higher than expected. Expenses are mainly for water resource management.					
I:	Assessment collection service fees charged by Sumter County. These fees coincide with the receipt of our maintenance assessment revenue.					
J:	The final payment of the 2016-17 Fiscal Year Audit was made in February. The remaining budget will be used for the 2017-18 interim audit.					
K:	Annual charge for payroll services.					
L:	YTD amounts include unbudgeted Hurricane Irma expenditures for FY 2017/18 as shown below.					
		Administrative services provided by Disaster Strategies to assist with FEMA requirements			68	Account 349
		Debris clean up throughout District 10			9,181	Account 469
					\$ 9,249	
	The amounts do not represent all Hurricane expenditures as some have been booked in FY 2016/17 in the amount of \$11,595 and there are more to be processed in FY 2017/18.					
M:	The annual Casualty and Liability insurance premium was paid in October.					
N:	Plant replacement expenditures are higher than anticipated budget.					
O:	Annual State of Florida Special District Fee was expensed in the month of January.					