

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT							
GENERAL FUND OPERATING BUDGET							
BUDGET TO ACTUAL STATEMENT AS OF: May 31, 2018 (Unaudited)							
Eight (8) Months of Operations - 66.67% of Year							
Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:					Over/(Under)	
338000	Management Fees - Intergovernmental	\$ 5,156,278	\$ 429,487	\$ 3,436,053	\$ (1,720,225)	66.64%	
338000	Fees for Services - Intergovernmental	19,992,644	1,666,239	13,329,965	(6,662,679)	66.67%	
338000	Tech Service Fees - Intergovernmental	964,253	80,358	642,821	(321,432)	66.67%	
341301	Admin Fees from Developer	140,331	11,694	93,555	(46,776)	66.67%	
341302	Recreation Fees from Developer	537,649	44,804	358,433	(179,216)	66.67%	
341307	Tech Service Fees from Developer	30,374	2,531	20,250	(10,124)	66.67%	
341308	Tech Service Fees from CSU	41,966	3,497	27,978	(13,988)	66.67%	
341309	Tech Service Fees from SWCA	140	12	92	(48)	65.71%	
341310	Admin Service Fees from CSU	222,537	18,545	148,357	(74,180)	66.67%	
341311	Admin Service Fees from SWCA	9,297	775	6,197	(3,100)	66.66%	
341312	Admin Service Fees from FWCA	12,822	1,069	8,546	(4,276)	66.65%	
341313	Admin Service Fees from Tri-County Sntn	2,433	203	1,621	(812)	66.63%	
341900	Other General Government Charges	42,000	380	26,770	(15,230)	63.74%	A
342900	Other Public Safety Charges	-	-	-	-	0.00%	
361100	Interest Income	31,500	14,618	84,560	53,060	268.44%	B
361307	Unrealized Gain or Loss- LTIP	-	(122)	26,498	26,498	0.00%	C
366010	Donations - Other	35,000	4,390	28,795	(6,205)	82.27%	
	Total Revenues:	\$ 27,219,224	\$ 2,278,480	\$ 18,240,491	\$ (8,978,733)	67.01%	
	EXPENDITURES :					Under/(Over)	
500100	Salaries and Wages	\$ 16,553,182	\$ 1,195,854	\$ 9,968,132	\$ 6,585,050	60.22%	
500200	Employee Benefits	5,301,785	317,455	3,079,486	2,222,299	58.08%	
	Subtotal Personal Service Expenses	21,854,967	1,513,309	13,047,618	8,807,349	59.70%	
500310	Professional Services	457,360	25,577	240,873	216,487	52.67%	
500340	Other Contractual Services	1,353,457	88,469	830,041	523,416	61.33%	
500400	Travel & Per Diem	64,869	2,854	22,003	42,866	33.92%	D
500410	Communications & Freight Services	397,496	25,540	179,329	218,167	45.11%	
500430	Utilities Services	103,672	6,583	47,439	56,233	45.76%	
500440	Rentals & Leases	826,161	74,714	541,197	284,964	65.51%	
500460	Repairs & Maintenance Services	258,666	18,387	114,122	144,544	44.12%	E
500470	Printing & Binding	203,653	1,403	124,199	79,454	60.99%	E
500480	Promotional Activities	289,330	51,842	257,951	31,379	89.15%	
500490	Other Current Charges	38,722	6,635	13,472	25,250	34.79%	
500510	Office Supplies	70,543	4,819	30,590	39,953	43.36%	F
500520	Operating Supplies	973,637	36,827	409,533	564,104	42.06%	E
500540	Books, Publications, Subscriptions & Dues	104,981	2,880	33,531	71,450	31.94%	G
	Subtotal Operating Expenses	5,142,547	346,530	2,844,280	2,298,267	55.31%	
500641	Vehicles	322,137	1,103	206,199	115,938	64.01%	H
500642	Capital FF&E	1,081,734	-	259,008	822,726	23.94%	I
500600	Capital Project Expense	1,403,871	1,103	465,207	938,664	33.14%	
	Total Expenditures	\$ 28,401,385	\$ 1,860,942	\$ 16,357,105	\$ 12,044,280	57.59%	
	Change in Unreserved Net Position	\$ (1,182,161)	\$ 417,538	\$ 1,883,386	\$ 3,065,547		
	Change in Unreserved Net Position indicates a budgeted use of Working Capital of \$1,182,161						
	Fund Balance Analysis:	Balance Forward 09/30/17	Current Month Actual	Year to Date Actual	Current Balance		
	Unassigned	\$ 7,417,023	\$ 417,538	\$ 1,883,386	\$ 9,300,409		
	Committed General R&R Reserve	-	-	-	-		
	Total Fund Balance	\$ 7,417,023	\$ 417,538	\$ 1,883,386	\$ 9,300,409		

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND OPERATING BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: May 31, 2018 (Unaudited)
Eight (8) Months of Operations - 66.67% of Year**

Footnotes:

A	Majority of revenue is for the annual payment from Villages for their portion of ID supplies which was invoiced in January (\$17,365) and the BOA annual purchase card rebate was received in February (\$8,632).																																													
B	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).																																													
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C	The unbudgeted revenue relates to the monthly unrealized gain or loss from our long term investments.																																													
D	Across all departments travel and per diem expenditures are running lower than anticipated budget.																																													
E	YTD amounts include unbudgeted Hurricane Irma expenditures for FY 2017/18 as shown below.																																													
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F	Office Supplies are underbudget based on the as needed nature of ordering supplies.																																													
G	Books, Publications, Subscriptions and Dues is underbudget due to timing of annual payments.																																													
H	Year to date expenditures are for 9 Community Watch vehicles. Three recreation vehicles are on order and we should have in the next few months.																																													
I	YTD Capital FF&E is for an Accounts Payable scanner (\$5,053), Utility Billing Software (\$140,937), Community Watch Emergency Reporting software (\$7,754) and a License Plate Recognition System (\$909). Also included in Capital FF&E YTD is expenditures for the unbudgeted District Virtual Infrastructure Project (\$104,355).																																													

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT							
VILLAGE OF SPANISH SPRINGS (VOSS) BUDGET							
BUDGET TO ACTUAL STATEMENT AS OF: May 31, 2018 (Unaudited)							
Eight (8) Months of Operations - 66.67% of Year							
Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
325214	CAM & Road Maintenance Assessments	\$ 1,299,311	\$ -	\$ 1,299,311	\$ -	100.00%	A
341999	Miscellaneous Revenue	2,000	-	3,443	1,443	172.15%	B
361000	Interest Income	6,500	3,127	17,129	10,629	263.52%	C
362003	Ground Lease	1,095	-	1,043	(52)	95.25%	D
362019	Rents & Leases	30,187	1,005	15,305	(14,882)	50.70%	
	Total Revenues:	1,339,093	4,132	1,336,231	(2,862)	99.79%	
361304	Unrealized Gain or Loss- FMIvT	-	(85)	(391)	(391)	0.00%	E
361306	Unrealized Gain or Loss- FLGIT	-	(66)	(520)	(520)	0.00%	E
361307	Unrealized Gain or Loss- LTIP	-	(29)	6,114	6,114	0.00%	E
	Total Available Resources:	\$ 1,339,093	\$ 3,952	\$ 1,341,434	\$ 2,341	100.17%	
	EXPENDITURES:				Under/(Over)		
539311	Management Fee	\$ 127,584	\$ 10,632	\$ 85,056	\$ 42,528	66.67%	
539312	Engineering Services	5,000	-	-	5,000	0.00%	F
539318	Technology Services	4,931	411	3,287	1,644	66.66%	
539319	Other Professional Services	2,807	195	1,268	1,539	45.17%	
539341	Janitorial (Porter) Services	71,343	5,840	49,552	21,791	69.46%	
539343	Systems Management Support	15,604	964	3,823	11,781	24.50%	
539431	Utilities- Electricity	98,598	7,409	52,233	46,365	52.98%	
539432	Utilities- Natural Gas	520	43	338	182	65.00%	
539433	Utilities- Water & Sewer	4,105	322	2,641	1,464	64.34%	
539434	Irrigation Water	32,464	2,387	10,178	22,286	31.35%	G
539442	Equipment Rental	1,500	-	-	1,500	0.00%	
539444	Storage Unit Rental	3,000	180	1,080	1,920	36.00%	
539461	Equipment Maintenance	500	-	33	467	6.60%	
539462	Building/Structure Maintenance	316,076	9,038	112,374	203,702	35.55%	
539463	Landscape Maintenance- Recurring	199,124	15,560	136,853	62,271	68.73%	
539464	Landscape Maintenance- Non-Recurring	104,745	500	42,930	61,815	40.99%	H
539468	Irrigation Repair	5,910	-	1,121	4,789	18.97%	
539469	Other Maintenance	290,650	19,165	136,041	154,609	46.81%	I
539499	Miscellaneous Current Charges	15,000	-	11,640	3,360	77.60%	J
539522	Operating Supplies	2,700	-	-	2,700	0.00%	
539524	Non-Capital FF&E	8,300	-	2,420	5,880	29.16%	K
	Subtotal Operating Expenditures	1,310,461	72,646	652,868	657,593	49.82%	
500633	Infrastructure	20,000	-	-	20,000	0.00%	L
	Subtotal Capital Outlay	20,000	-	-	20,000	0.00%	
539911	Transfer to General R&R	200,000	16,667	133,332	66,668	66.67%	
539916	Transfer to Road Maintenance Fund	38,765	3,230	25,845	12,920	66.67%	
	Subtotal Transfers	238,765	19,897	159,177	79,588	66.67%	
	Total Expenditures	\$ 1,569,226	\$ 92,543	\$ 812,045	\$ 757,181	51.75%	
	Change in Unreserved Net Position	\$ (230,133)	\$ (88,591)	\$ 529,389	\$ 759,522		
	Change in Unreserved Net Position indicates a budgeted use of Working Capital of \$230,133						
	Fund Balance Analysis:	Balance Forward 09/30/17	Current Month Actual	Year to Date Actual	Current Balance		
	Unassigned	\$ 990,759	\$ (88,591)	\$ 529,389	\$ 1,520,148		
	Committed General R&R Reserve	728,164	16,667	133,332	861,496		
	Total Fund Balance	\$ 1,718,923	\$ (71,924)	\$ 662,721	\$ 2,381,644		

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
VILLAGE OF SPANISH SPRINGS (VOSS) BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: May 31, 2018 (Unaudited)
Eight (8) Months of Operations - 66.67% of Year**

Footnotes:

A	Annual revenue is billed in six monthly installments from October to March.					
B	In February the BoA P-Card annual rebate was received for \$2,529 and a refund from Ch2M of \$914. Per the agreement with Ch2M a rebate is given to the District if costs of repairs for the town square fountains and the Spanish Springs Creek recirculation pump is less than the annual limit.					
C	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).					
		Month	CFB	FLCLASS	FEITF	SBA
		Oct-17	0.63%	1.27%	1.24%	1.37%
		Nov-17	0.63%	1.28%	1.23%	1.37%
		Dec-17	0.77%	1.38%	1.30%	1.45%
		Jan-18	0.88%	1.54%	1.46%	1.60%
		Feb-18	0.88%	1.60%	1.53%	1.80%
		Mar-18	0.96%	1.72%	1.64%	1.80%
		Apr-18	1.13%	1.90%	1.83%	1.99%
		May-18	1.13%	2.00%	1.96%	2.05%
D	Annual Ground Lease Agreement revenue was invoiced in January.					
E	FMIVT, FLGIT and LTIP Unrealized gain/ loss has been booked through April 2018. Current month investment Rate of Return will not be available until next month.					
		Month	FMIVT 1-3 Yr	FLGIT	LTIP	
		Oct-17	-0.24%	-0.20%	16.85%	
		Nov-17	-1.08%	-2.14%	17.19%	
		Dec-17	0.96%	0.53%	11.82%	
		Jan-18	-1.80%	-1.81%	39.38%	
		Feb-18	-1.20%	-0.61%	-35.09%	
		Mar-18	1.44%	1.46%	-10.00%	
		Apr-18	-0.72%	-0.49%	-0.17%	
		May-18	-	-	-	
F	To date, no engineering charges have occurred at VOSS.					
G	Irrigation Water refunds were issued in October.					
H	Landscape Maintenance-Non Recurring charges do not occur on a routine basis. In April new plantings were expended for Phase I by Square and Sharon Morse Performing Arts Building (\$15,543) and Phase II by Main Street El Mercado/Shops of Spanish Springs (\$16,729).					
I	YTD amounts include unbudgeted Hurricane Irma expenditures for FY 2017/18 as shown below.					
	Debris/Tree clean up and setting up furniture and trash can from storage.				8,796	Account 469
	The amounts do not represent all Hurricane expenditures as some have been booked in FY 2016/17 in the amount of \$1,605 and there could be more processed in FY 2017/18.					
J	Misc Current Charges YTD expenditures are primarily for installation and storage of Christmas decorations at Spanish Springs (\$11,500) .					
K	Budgeted furniture and benches for the square will be purchased later in the fiscal year. Aluminum bike racks were purchased in March (\$1,210) and April (\$1,210).					
L	Budgeted capital expenditures are for the new trellis for Harold's Fountain in Town Square.					

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
ROLLING ACRES PLAZA SPECIAL REVENUE FUND BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: May 31, 2018 (Unaudited)
Eight (8) Months of Operations - 66.67% of Year

Account Number	Description of Account	Annual Budget	Actual Information		Year-to-Date Variance	Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual			
REVENUES:					Over/(Under)		
325214	CAM & Road Maintenance Assessments	\$ 107,669	\$ -	\$ 107,669	\$ -	100.00%	A
341999	Miscellaneous Revenue	-	-	34	34	0.00%	B
361000	Interest Income	800	388	2,090	1,290	261.25%	C
	Total Revenues:	108,469	388	109,793	1,324	101.22%	
361307	Unrealized Gain or Loss- LTIP	-	(4)	797	797	0.00%	D
	Total Available Resources:	\$ 108,469	\$ 384	\$ 110,590	\$ 2,121	101.96%	
EXPENDITURES:					Under/(Over)		
539311	Management Fee	\$ 14,231	\$ 1,185	\$ 9,491	\$ 4,740	66.69%	
539318	Technology Services	686	57	458	228	66.76%	
539319	Other Professional Services	269	20	79	190	29.37%	
539411	Telephone	450	37	295	155	65.56%	
539431	Electricity	457	36	287	170	62.80%	
539434	Irrigation Water	4,636	346	2,499	2,137	53.90%	
536462	Building/Structure Maintenance	4,750	-	560	4,190	11.79%	E
539463	Landscape Maintenance- Recurring	25,331	3,702	17,923	7,408	70.76%	
539464	Landscape Maintenance- Non-Recurring	1,750	-	1,417	333	80.97%	F
539467	Gate Maintenance	2,458	401	1,405	1,053	57.16%	
539468	Irrigation Repair	500	-	-	500	0.00%	
539469	Other Maintenance	3,600	-	915	2,685	25.42%	G
539522	Operating Supplies	200	-	-	200	0.00%	
	Subtotal Operating Expenses	59,318	5,784	35,329	23,989	59.56%	
539916	Transfer to Road Maintenance Fund	27,437	2,286	18,293	9,144	66.67%	
	Subtotal Transfers	27,437	2,286	18,293	9,144	66.67%	
	Total Expenditures	\$ 86,755	\$ 8,070	\$ 53,622	\$ 33,133	61.81%	
	Change in Unreserved Net Position	\$ 21,714	\$ (7,686)	\$ 56,968	\$ 35,254		
Change in Unreserved Net Position indicates a budgeted addition of \$21,714 to Working Capital.							
Fund Balance Analysis:		Balance Forward 09/30/17	Current Month Actual	Year to Date Actual	Current Balance		
	Unassigned	\$ 141,068	\$ (7,686)	\$ 56,968	\$ 198,036		
	Committed General R&R Reserve	80,000	-	-	80,000		
		\$ 221,068	\$ (7,686)	\$ 56,968	\$ 278,036		
Footnotes:							
A	Revenue is billed in six monthly installments from October to March. Target requested their assessment be billed in one annual invoice which occurred in October.						
B	The BoA P-Card annual rebate was received in February.						
C	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), and the State Board of Administration (SBA).						
		Month	CFB	FLCLASS	SBA		
		Oct-17	0.63%	1.27%	1.37%		
		Nov-17	0.63%	1.28%	1.37%		
		Dec-17	0.77%	1.38%	1.45%		
		Jan-18	0.88%	1.54%	1.60%		
		Feb-18	0.88%	1.60%	1.80%		
		Mar-18	0.96%	1.72%	1.80%		
		Apr-18	1.13%	1.90%	1.99%		
		May-18	1.13%	2.00%	2.05%		
D	The unbudgeted revenue relates to the monthly unrealized gain or loss from our long term investments.						
E	Majority of the budgeted repairs for fences, parking lots, etc. at Oak Meadows have not occurred to date.						
F	Re-Landscaping bed at Oak Meadows entry occurred in January.						
G	YTD expenditures are for the hydrilla treatment at Cortez.						
NOTE: Hurricane expenditures were booked in FY 2016/17 in the amount of \$709 for debris clean-up in Oak Meadows. This amount may not represent all hurricane expenditures as there may be more to be processed in FY 2017/18.							

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
ROAD MAINTENANCE SPECIAL REVENUE FUND BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: May 31, 2018 (Unaudited)**

Eight (8) Months of Operations - 66.67% of Year

Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
REVENUES:					Over/(Under)		
325214	Road Maintenance Assessments	\$ 36,606	\$ (2)	\$ 35,906	\$ (700)	98.09%	A
341999	Miscellaneous Revenue	-	-	56	56	0.00%	B
361101	Interest Income	1,900	511	3,166	1,266	166.63%	C
	Total Revenues:	38,506	509	39,128	622	101.62%	
381005	Transfer-in from VOSS & Rolling Acres	66,202	5,515	44,138	(22,064)	66.67%	
361304	Unrealized Gain or Loss- FMIVT	-	(43)	(197)	(197)	0.00%	D
361306	Unrealized Gain or Loss- FLGIT	-	(35)	(277)	(277)	0.00%	D
361307	Unrealized Gain or Loss- LTIP	-	(8)	1,813	1,813	0.00%	D
	Total Available Resources:	\$ 104,708	\$ 5,938	\$ 84,605	\$ (20,103)	80.80%	
EXPENDITURES:					Under/(Over)		
539311	Management Fees	\$ 6,928	\$ 577	\$ 4,620	\$ 2,308	66.69%	
539318	Technology Services	386	32	258	128	66.84%	
539319	Other Professional Services	622	45	197	425	31.67%	
539462	Building/Infrastructure Maintenance	16,500	-	37,374	(20,874)	226.51%	E
539469	Other Maintenance	10,500	-	-	10,500	0.00%	F
	Subtotal Operating Expenditures	34,936	654	42,449	(7,513)	121.51%	
	Total Expenditures	\$ 34,936	\$ 654	\$ 42,449	\$ (7,513)	121.51%	
	Change in Unreserved Net Position	\$ 69,772	\$ 5,284	\$ 42,156	\$ (27,616)		
Change in Unreserved Net Position indicates a budgeted addition of \$69,772 to Working Capital							
Fund Balance Analysis:		Balance Forward 09/30/17	Current Month Actual	Year to Date Actual	Current Balance		
	Unassigned	\$ 294,776	\$ 5,284	\$ 42,156	\$ 336,932		
	Committed General R&R Reserve	226,450	-	-	226,450		
	Total Fund Balance	\$ 521,226	\$ 5,284	\$ 42,156	\$ 563,382		
Footnotes:							
A	Annual revenue for maintenance assessments is billed in October.						
B	The BoA P-Card annual rebate was received in February.						
C	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), and the State Board of Administration (SBA).						
		Month	CFB	FLCLASS	SBA		
		Oct-17	0.63%	1.27%	1.37%		
		Nov-17	0.63%	1.28%	1.37%		
		Dec-17	0.77%	1.38%	1.45%		
		Jan-18	0.88%	1.54%	1.60%		
		Feb-18	0.88%	1.60%	1.80%		
		Mar-18	0.96%	1.72%	1.80%		
		Apr-18	1.13%	1.90%	1.99%		
		May-18	1.13%	2.00%	2.05%		
D	FMIVT, FLGIT and LTIP Unrealized gain/ loss has been booked through April 2018. Current month investment Rate of Return will not be available until next month.						
		Month	FMIVT 1-3 Yr	FLGIT	LTIP		
		Oct-17	-0.24%	-0.20%	16.85%		
		Nov-17	-1.08%	-2.14%	17.19%		
		Dec-17	0.96%	0.53%	11.82%		
		Jan-18	-1.80%	-1.81%	39.38%		
		Feb-18	-1.20%	-0.61%	-35.09%		
		Mar-18	1.44%	1.46%	-10.00%		
		Apr-18	-0.72%	-0.49%	-0.17%		
		May-18	-	-	-		
E	Current year expenditures are for FY 2016-2017 reclamite work that was not paid until March for Bichara, LaGrande, Main Street, Del Mar, Alvarez, Alonzo and Paige (\$29,980). Other expenditures are for Paige Place and Veterans Park reclamite of parking lots (\$7,394).						
F	Budgeted pressure washing for Main Street crosswalks will occur later in the fiscal year.						

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
PUBLIC SAFETY DEPARTMENT SPECIAL REVENUE FUND BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: May 31, 2018 (Unaudited)
Eight (8) Months of Operations - 66.67% of Year**

Account Number	Description of Account	Actual Information				Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
REVENUES:					Over/(Under)		
325212	Fire Assessment- Lake County Residential	\$ 786,362	\$ 5,066	\$ 766,339	\$ (20,023)	97.45%	A
335211	Firefighter Supplemental Compensation	35,430	-	19,474	(15,956)	54.96%	
338033	Safety Fees from RAD - Current	1,084,856	89,605	716,962	(367,894)	66.09%	
338034	Safety Fees from SLAD- Current	1,825,474	151,600	1,206,578	(618,896)	66.10%	
338035	Safety Fees from SLAD- Future	4,651	-	-	(4,651)	0.00%	B
338036	Sumter County Fire Assessments	5,359,448	132,870	4,599,867	(759,581)	85.83%	A
338038	Sumter County OXville Assessments	395,168	19,489	239,550	(155,618)	60.62%	A
338039	Sumter County Medical Assessments	5,196,023	-	3,377,779	(1,818,244)	65.01%	
338040	Management Fees - Community Watch	247,108	22,142	177,139	(69,969)	71.68%	
338100	Safety Fees from RAD - Future	-	710	4,859	4,859	0.00%	C
339201	Fire Protection - Fruitland Park	258,890	28,136	202,368	(56,522)	78.17%	
341927	FEMA Claim Ins Proc IRMA 4337	-	-	627	627	0.00%	D
341999	Miscellaneous Revenue	23,000	3,454	43,472	20,472	189.01%	E
342401	CPR Class Fees	6,125	1,363	5,735	(390)	93.63%	
342601	LSEMS Reimbursement	2,500	-	320	(2,180)	12.80%	F
342905	Tuition Reimbursement	-	-	4,647	4,647	0.00%	G
324914	Vehicle Maintenance Reimbursement	-	-	22,701	22,701	0.00%	H
342999	Other Public Safety Fees	-	1	549	549	0.00%	I
361100	Interest Income	22,550	11,074	42,428	19,878	188.15%	J
364001	Disposition of Fixed Assets	14,500	-	-	(14,500)	0.00%	
365001	Sales of Surplus Material	-	-	16	16	0.00%	
366000	Donations	-	534	3,116	3,116	0.00%	K
	Total Revenues:	15,262,085	466,044	11,434,526	(3,827,559)	74.92%	
361304	Unrealized Gain or Loss- FMlvt	-	(411)	(1,893)	(1,893)	0.00%	L
361306	Unrealized Gain or Loss- FLGIT	-	(365)	(2,853)	(2,853)	0.00%	L
361307	Unrealized Gain or Loss- LTIP	-	(113)	24,377	24,377	0.00%	L
	Total Available Resources:	\$ 15,262,085	\$ 465,155	\$ 11,454,157	\$ (3,807,928)	75.05%	
EXPENDITURES:					Under/(Over)		
500110	Personnel Services	\$ 11,157,152	\$ 768,792	\$ 6,760,272	\$ 4,396,880	60.59%	
500310	Professional Services	328,918	26,252	204,735	124,183	62.24%	
500320	Accounting & Auditing	8,132	-	6,101	2,031	75.02%	M
500340	Other Contractual Services	419,646	20,946	264,220	155,426	62.96%	N
500400	Travel & Per Diem	36,562	2,717	19,780	16,782	54.10%	
500410	Communications & Freight	39,871	2,459	21,994	17,877	55.16%	
500430	Utility Service	171,768	9,046	78,315	93,453	45.59%	
500440	Rentals & Leases	166,457	10,701	84,144	82,313	50.55%	
500450	Insurance Premiums	141,449	-	151,906	(10,457)	107.39%	O
500460	Repair & Maintenance	762,114	69,673	405,536	356,578	53.21%	N
500490	Other Current Charges	14,805	-	293	14,512	1.98%	P
500510	Office Supplies	33,811	765	9,758	24,053	28.86%	
500520	Operating Supplies	1,325,327	31,332	260,332	1,064,995	19.64%	Q
500540	Books, Dues & Subscriptions	151,364	20,815	89,848	61,516	59.36%	
	Subtotal Operating Expenditures	14,757,376	963,498	8,357,234	6,400,142	56.63%	
500622	Buildings	30,750	30,750	50,623	(19,873)	164.63%	
500633	Infrastructure	57,899	-	-	57,899	0.00%	
500641	Vehicles	524,196	1,025	118,889	405,307	22.68%	
500642	Capital FF&E	123,800	17,434	59,256	64,544	47.86%	
	Subtotal Non-operating Expenditures	736,645	49,209	228,768	507,877	31.06%	R
500911	Transfer to General R&R Reserve	660,000	55,000	440,000	220,000	66.67%	
	Subtotal Reserve Transfers	660,000	55,000	440,000	220,000	66.67%	
	Total Expenditures	\$ 16,154,021	\$ 1,067,707	\$ 9,026,002	\$ 7,128,019	55.87%	
	Change in Unreserved Net Position	\$ (891,936)	\$ (602,552)	\$ 2,428,155	\$ 3,320,091		
Change in Unreserved Net Position indicates a budgeted Use of Working Capital of (\$439,667) and Use of Committed General R&R Reserve of (\$452,269).							

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
PUBLIC SAFETY DEPARTMENT SPECIAL REVENUE FUND BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: May 31, 2018 (Unaudited)
Eight (8) Months of Operations - 66.67% of Year**

Fund Balance Analysis:		Balance Forward 09/30/17	Current Month Actual	Year to Date Actual	Current Balance
Unassigned		\$ 4,248,735	\$ (602,552)	\$ 2,428,155	\$ 6,676,890
Committed General R&R Reserve		1,985,650	55,000	440,000	2,425,650
Total Fund Balance		\$ 6,234,385	\$ (547,552)	\$ 2,868,155	\$ 9,102,540

- Footnotes:**
- A Fire assessments are collected as tax bills are paid and assessments are received from the counties.
 - B Currently the process for SLAD future safety fees are calculated through the annual Developer True-Up process at the end of the year.
 - C Unbudgeted RAD future safety fees are for the new Phillips and Soulliere villa homes in District 4.
 - D In October the District received an insurance proceeds claim for IRMA.
 - E The majority of Miscellaneous Revenue consists of the BOA annual purchasing card rebate (\$12,340) and paramedic services at Special Events (\$28,509).
 - F Budgeted LSEMS Reimbursement represents payments for medical supplies. Year to date revenue occurred in April and was the first since December 2016.
 - G Unbudgeted tuition reimbursement revenues.
 - H Unbudgeted vehicle maintenance revenue is mostly for work completed on Community Watch vehicles.
 - I Other Public Safety Fees is for the sale of CPR Anytime Kits.
 - J Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).

Month	CFB	FLCLASS	FEITF	SBA
Oct-17	0.63%	1.27%	1.24%	1.37%
Nov-17	0.63%	1.28%	1.23%	1.37%
Dec-17	0.77%	1.38%	1.30%	1.45%
Jan-18	0.88%	1.54%	1.46%	1.60%
Feb-18	0.88%	1.60%	1.53%	1.80%
Mar-18	0.96%	1.72%	1.64%	1.80%
Apr-18	1.13%	1.90%	1.83%	1.99%
May-18	1.13%	2.00%	1.96%	2.05%

- K Unbudgeted donations received for employee appreciation.
 - L FMIvT, FLGIT and LTIP Unrealized gain/ loss has been booked through April 2018. Current month investment Rate of Return will not be available until next month.
- | Month | FMIvT 1-3 Yr | FLGIT | LTIP |
|--------|--------------|--------|---------|
| Oct-17 | -0.24% | -0.20% | 16.85% |
| Nov-17 | -1.08% | -2.14% | 17.19% |
| Dec-17 | 0.96% | 0.53% | 11.82% |
| Jan-18 | -1.80% | -1.81% | 39.38% |
| Feb-18 | -1.20% | -0.61% | -35.09% |
| Mar-18 | 1.44% | 1.46% | -10.00% |
| Apr-18 | -0.72% | -0.49% | -0.17% |
| May-18 | - | - | - |

- M YTD expenditures relate to the 2016/17 audit fees. The remaining budget is for interim work to be completed in the summer.
 - N YTD amounts include unbudgeted Hurricane Irma expenditures for FY 2017/18 as shown below.
- | | | |
|--|------------------|-------------|
| Administrative services provided by Disaster Strategies to assist with FEMA requirements | 13,739 | Account 349 |
| Storm repair for communication antennas at tower | 2,654 | Account 462 |
| | \$ 16,393 | |
- The amounts do not represent all Hurricane expenditures as some have been booked in FY 2016/17 in the amount of \$3,692 and there may be more processed in FY 2017/18.

- O Insurance premiums for the fiscal year were paid in October. Additional payments have occurred due to additional vehicles.
- P Budget is for permits & licenses and bank charges. Year to date expenditure is for an auto license tag.
- Q Operating Supplies is under budget mainly due to Non-Capital FF&E and normal operating supplies (uniforms, etc.) which will be purchased later in the fiscal year.
- R Buildings - YTD expenditures are for unbudgeted interior renovations at Station 43 (\$19,873) and Station 51 security system (\$30,750).
Infrastructure - To date budgeted expenditures have not occurred for the driveway project at Station 51
Capital FF&E - YTD expenditures are for LifePak 15 (\$42,211), Repirator FIT Tester (\$9,196) and Bunker Gear Air Dyer (\$7,849)
Vehicles - \$118,889 of the budgeted \$524,196 has been spent for the 3 truck replacements, 1 fire engine replacement, new fleet services truck and new rescue truck.

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
COMMUNITY STANDARDS SPECIAL REVENUE FUND OPERATING BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: May 31, 2018 (Unaudited)
Eight (8) Months of Operations - 66.67% of Year

Account Number	Description of Account	Actual Information				Year-to-Date Variance	Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual	Year-to-Date Variance			
REVENUES:						Over/(Under)		
338056	Community Standard Fees from RAD	\$ 75,534	\$ 6,295	\$ 50,354	\$ (25,180)	66.66%		
338058	Community Standard Fees from District 1	43,278	3,607	28,850	(14,428)	66.66%		
338059	Community Standard Fees from District 2	39,219	3,268	26,147	(13,072)	66.67%		
338060	Community Standard Fees from District 3	45,497	3,791	30,333	(15,164)	66.67%		
338061	Community Standard Fees from District 4	45,822	3,819	30,546	(15,276)	66.66%		
338062	Community Standard Fees from District 5	61,895	5,158	41,263	(20,632)	66.67%		
338063	Community Standard Fees from District 6	63,085	5,257	42,057	(21,028)	66.67%		
338064	Community Standard Fees from District 7	54,210	4,518	36,138	(18,072)	66.66%		
338065	Community Standard Fees from District 8	62,761	5,230	41,841	(20,920)	66.67%		
338066	Community Standard Fees from District 9	73,206	6,101	48,802	(24,404)	66.66%		
338067	Community Standard Fees from District 10	112,238	9,353	74,826	(37,412)	66.67%		
341303	Community Standard Fees from Developer	12,045	988	7,901	(4,144)	65.60%		
341999	Misc Revenue	-	-	113	113	0.00%		A
354001	Deed Compliance Fines	72,500	-	(7,700)	(80,200)	-10.62%		B
361100	Interest Income	1,050	696	4,068	3,018	387.43%		C
361307	Unrealized Gain or Loss- LTIP	-	(6)	1,337	1,337	0.00%		D
Total Revenues:		\$ 762,340	\$ 58,075	\$ 456,876	\$ (305,464)	59.93%		
EXPENDITURES:						Under/(Over)		
519100	Salary & Wages	\$ 284,688	\$ 18,343	\$ 163,561	\$ 121,127	57.45%		
519200	Employee Benefits	143,512	8,475	75,151	68,361	52.37%		
Subtotal Personnel Services		428,200	26,818	238,712	189,488	55.75%		
519311	VCCDD Management Fees	148,847	12,403	99,235	49,612	66.67%		
514313	Legal Fees	55,300	7,810	41,583	13,717	75.20%		
519318	Technology Services	2,804	234	1,868	936	66.62%		
519319	Other Professional Services	268	33	143	125	53.36%		
519343	Systems Management Support	16,613	477	8,486	8,127	51.08%		
519411	Telephone	1,480	85	621	859	41.96%		
519412	Postage	2,600	96	916	1,684	35.23%		
519442	Equipment Rental	12,000	845	5,819	6,181	48.49%		
519465	Vehicle Repair & Maintenance	1,960	66	2,372	(412)	121.02%		E
519469	Other Maintenance	25,000	-	4,097	20,903	16.39%		F
519471	Printing & Binding	2,200	-	-	2,200	0.00%		
519497	Legal Advertising	75	-	-	75	0.00%		
519511	Office Supplies	3,108	470	1,965	1,143	63.22%		
519521	Gasoline/Diesel	12,100	313	2,371	9,729	19.60%		
519522	Operating Materials & Supplies	1,470	144	2,176	(706)	148.03%		G
519525	Non-Capital Hardware/Software	2,019	-	988	1,031	48.94%		
519541	Books & Publications	100	-	-	100	0.00%		
519542	Training & Education	1,000	-	-	1,000	0.00%		
519993	Surplus Fines	45,000	-	-	45,000	0.00%		H
Subtotal Operating Expenses		333,944	22,976	172,640	161,304	51.70%		
Total Expenditures		\$ 762,144	\$ 49,794	\$ 411,352	\$ 350,792	53.97%		
Change in Unreserved Net Position		\$ 196	\$ 8,281	\$ 45,524	\$ 45,328			
Change in Unreserved Net Position indicates a budgeted addition of \$196 to the Committed Deed Compliance Reserve								
Fund Balance Analysis:		Balance Forward 09/30/17	Current Month Actual	Year to Date Actual	Current Balance			
Unassigned		\$ 328,344	\$ 8,281	\$ 45,524	\$ 373,868			
Committed - Deed Compliance		91,870	-	-	91,870			
Total Fund Balance		\$ 420,214	\$ 8,281	\$ 45,524	\$ 465,738			

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
COMMUNITY STANDARDS SPECIAL REVENUE FUND OPERATING BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: May 31, 2018 (Unaudited)
Eight (8) Months of Operations - 66.67% of Year**

Footnotes:					
A	The annual BOA Purchasing card rebate was received in February.				
B	Deed Compliance Fines - YTD Negative revenue is the result of waived fines of \$20,250 versus newly issued fines of \$12,550.				
C	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), and the State Board of Administration (SBA).				
	Month	CFB	FLCLASS	SBA	
	Oct-17	0.63%	1.27%	1.37%	
	Nov-17	0.63%	1.28%	1.37%	
	Dec-17	0.77%	1.38%	1.45%	
	Jan-18	0.88%	1.54%	1.60%	
	Feb-18	0.88%	1.60%	1.80%	
	Mar-18	0.96%	1.72%	1.80%	
	Apr-18	1.13%	1.90%	1.99%	
	May-18	1.13%	2.00%	2.05%	
D	The unbudgeted revenue relates to the monthly unrealized gain or loss from our long term investments.				
E	Expenditures for truck repairs for \$2,179 occurred in April.				
F	Deed compliance case related expenses are running lower than anticipated budget. Expenses normally pick up in the spring/summer.				
G	YTD expenditures are for Deed Compliance officer's cell phones and Architectural Review Committee Member shirts.				
H	Surplus Fines are related to the amount of deed compliance revenue collected in excess of expenses on closed cases. This excess is returned to the appropriate district.				

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT							
RECREATION AMENITIES DIVISION (RAD)							
BUDGET TO ACTUAL STATEMENT AS OF: May 31, 2018 (Unaudited)							
Eight (8) Months of Operations - 66.67% of Year							
Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
341318	Amenity Fees	\$ 38,451,281	\$ 3,249,353	\$ 25,826,069	\$ (12,625,212)	67.17%	
341900	Other General Government Charges	280,680	24,712	229,335	(51,345)	81.71%	
342900	Other Public Safety Charges & Fees	133,100	14,358	130,284	(2,816)	97.88%	A
347200	Parks & Recreation Fees & Charges	1,431,900	113,327	1,096,585	(335,315)	76.58%	
361100	Interest Income	59,225	37,852	207,462	148,237	350.29%	B
362000	Rentals & Royalties	621,632	44,669	495,872	(125,760)	79.77%	
365001	Sale of Surplus Material	-	-	4,082	4,082	0.00%	C
	Total Revenues:	40,977,818	3,484,271	27,989,689	(12,988,129)	68.30%	
361304	Unrealized Gain or Loss- FMLvT	-	(5,003)	(23,029)	(23,029)	0.00%	D
361306	Unrealized Gain or Loss- FLGIT	-	(5,141)	(40,277)	(40,277)	0.00%	D
361307	Unrealized Gain or Loss- LTIP	-	(627)	135,911	135,911	0.00%	D
	Total Available Resources:	\$ 40,977,818	\$ 3,473,500	\$ 28,062,294	\$ (12,915,524)	68.48%	
	EXPENSES :				Under/(Over)		
513311	Administrative Services	\$ 7,484,090	\$ 623,672	\$ 4,989,402	\$ 2,494,688	66.67%	
500312	Engineering Services	78,200	2,493	11,860	66,340	15.17%	E, F
500313	Legal Services	100,000	5,983	34,225	65,775	34.23%	G
500316	Deed Compliance Services	75,534	6,295	50,354	25,180	66.66%	
500318	Technology Services	250,811	20,901	167,207	83,604	66.67%	
500319	Other Professional Services	43,888	5,737	23,193	20,695	52.85%	
500310	Subtotal Professional Services	8,032,523	665,081	5,276,241	2,756,282	65.69%	
500320	Accounting & Auditing Services	38,629	-	32,809	5,820	84.93%	H
500340	Other Contractual Services	3,246,670	273,505	2,140,703	1,105,967	65.94%	F
500410	Communications & Freight Services	151,680	9,140	77,522	74,158	51.11%	
500430	Utilities Services	1,636,897	126,646	905,203	731,694	55.30%	
500440	Rentals & Leases	37,698	1,140	12,820	24,878	34.01%	I
500450	Casualty & Liability Insurance	769,823	57,837	458,303	311,520	59.53%	
500460	Repairs & Maintenance Services	8,740,137	577,149	4,415,908	4,324,229	50.52%	F
500470	Printing & Binding	221,640	14,616	129,186	92,454	58.29%	
500480	Promotional Activities	64,180	2,346	33,759	30,421	52.60%	
500490	Other Current Charges	131,275	11,910	116,618	14,657	88.83%	J
500510	Office Supplies	16,250	830	8,649	7,601	53.22%	
500520	Operating Supplies	980,695	58,787	443,090	537,605	45.18%	F
500540	Books, Publ, Subscriptions	-	(160)	-	-	0.00%	
	Subtotal Operating Expenses	16,035,574	1,133,746	8,774,570	7,261,004	54.72%	
	Total Operating & Professional Expenses	24,068,097	1,798,827	14,050,811	10,017,286	58.38%	
500622	Buildings	524,551	-	-	524,551	0.00%	
500633	Infrastructure	1,223,688	122,500	157,371	1,066,317	12.86%	
500642	Capital FF&E	107,914	-	19,355	88,559	17.94%	
	Subtotal Capital Outlay	1,856,153	122,500	176,726	1,679,427	9.52%	K
500991	Settlement Projects	-	(209,539)	1,065,403	(1,065,403)	0.00%	L
500710	Debt Service Principal	8,630,000	-	8,630,000	-	100.00%	M
500721	Debt Service Interest	6,682,984	556,915	4,455,320	2,227,664	66.67%	
	Subtotal Non-operating Expenses	15,312,984	556,915	13,085,320	2,227,664	85.45%	
500911	Transfer to General R&R	2,000,000	166,666	1,333,336	666,664	66.67%	
	Subtotal Transfers	2,000,000	166,666	1,333,336	666,664	66.67%	
	Total Expenses	\$ 43,237,234	\$ 2,435,369	\$ 29,711,596	\$ 13,525,638	68.72%	
	Change in Unreserved Net Position	\$ (2,259,416)	\$ 1,038,131	\$ (1,649,302)	\$ 610,114		
Change in Unreserved Net Position indicates a budgeted Addition to Working Capital of \$467,230 and Use of Unrestricted R&R General Reserve of (\$2,726,646).							

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT						
RECREATION AMENITIES DIVISION (RAD)						
BUDGET TO ACTUAL STATEMENT AS OF: May 31, 2018 (Unaudited)						
Eight (8) Months of Operations - 66.67% of Year						
Fund Balance Analysis:		Balance Forward 09/30/17	Current Month Actual	Year to Date Actual	Current Balance	
Unrestricted - Unreserved		\$ 52,996,361	\$ 1,038,131	\$ (1,649,302)	\$ 51,347,059	
Unrestricted R&R General Reserve		13,564,681	166,666	1,333,336	14,898,017	
Unrestricted R&R Insurance Reserve		300,000	-	-	300,000	
Restricted Debt Service		1,206,274	-	-	1,206,274	
Total Fund Balance		\$ 68,067,316	\$ 1,204,797	\$ (315,966)	\$ 67,751,350	
Footnotes:						
A	To date Recreation Special Event activities are higher than anticipated budget (87% of budget) and unbudgeted revenue of \$17,172 for Security and Fire Safety futures for the District 4 new homes.					
B	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), the State Board of Administration (SBA), and US Bank (USB) where the trust accounts are held.					
		Month	CFB	FLCLASS	FEITF	SBA
		Oct-17	0.63%	1.27%	1.24%	1.37%
		Nov-17	0.63%	1.28%	1.23%	1.37%
		Dec-17	0.77%	1.38%	1.30%	1.45%
		Jan-18	0.88%	1.54%	1.46%	1.60%
		Feb-18	0.88%	1.60%	1.53%	1.80%
		Mar-18	0.96%	1.72%	1.64%	1.80%
		Apr-18	1.13%	1.90%	1.83%	1.99%
		May-18	1.13%	2.00%	1.96%	2.05%
C	The unbudgeted revenue relates to auction proceeds from the sale of miscellaneous recreation items.					
D	FMIvT, FLGIT and LTIP Unrealized gain/ loss has been booked through April 2018. Current month investment Rate of Return will not be available until next month.					
		Month	FMIvT 1-3 Yr	FLGIT	LTIP	
		Oct-17	-0.24%	-0.20%	16.85%	
		Nov-17	-1.08%	-2.14%	17.19%	
		Dec-17	0.96%	0.53%	11.82%	
		Jan-18	-1.80%	-1.81%	39.38%	
		Feb-18	-1.20%	-0.61%	-35.09%	
		Mar-18	1.44%	1.46%	-10.00%	
		Apr-18	-0.72%	-0.49%	-0.17%	
		May-18	-	-	-	
E	To date engineering services have been lower than budget due to the tunnel inspections have not occurred and engineering projects have not begun.					
F	YTD amounts include unbudgeted Hurricane Irma expenditures for FY 2017/18 as shown below.					
		Storm response for water resource management			1,626	Account 312
		Administrative services provided by Disaster Strategies to assist with FEMA requirements			8,879	Account 34x
		Debris cleanup and damage repair at centers and postals			199,300	Account 46x
		Fixtures and equipment damaged in the basement at LaHacienda			11,130	Account 52x
					\$ 220,935	
	The amounts do not represent all Hurricane expenditures as some have been booked in FY 2016/17 in the amount of \$417,837 and there will be more processed in FY 2017/18.					
G	Legal services are running below budget due to the actual need of legal action and services and the timing of invoices received.					
H	YTD expenditures relate to the 2016/17 audit fees. The remaining budget is for interim work to be completed in the summer.					
I	Property Management budget of \$12,500 for rentals to move water from flood areas has not occurred to date.					
J	Majority of Other Current Charges are related to Maintenance & Bond Assessments (\$48,969) where expenditures occur in October/November.					
K	Buildings - To date budgeted expenditures for Mulberry Stage ETC Control Panel and LED color stage lighting and roof replacements at LaHacienda, Chula Vista and the Woodshop have not occurred.					
	Infrastructure - YTD expenditures are for El Diablo Golf Course renovations (\$34,616), El Camino Real maxicom conversion and irrigation project (\$255) and Tennis court renovations at Chula Vista (\$122,500)					
	Capital FF&E - YTD expenditures are for the Hawks Bay Pump Station pump filter installation.					
L	Settlement expenses relate to the Hacienda Trail & Multi Modal North of 466 project (\$866,532), Mullberry Multi Modal Path Trail (\$61,444), Saddlebrook Chair Lift (\$1,500), Saddlebrook renovations (\$122,509), and First Baptist Church (\$13,418).					
M	The Bond Series principal payment for the year was paid on November 1st.					

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT							
LITTLE SUMTER SERVICE AREA UTILITY							
BUDGET TO ACTUAL STATEMENT AS OF: May 31, 2018 (Unaudited)							
Eight (8) Months of Operations - 66.67% of Year							
Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
324221	Impact Fees-Commercial- Water	\$ -	\$ -	30,894	\$ 30,894	0.00%	A
324222	Impact Fees-Commercial- Sewer	-	-	34,859	34,859	0.00%	A
341999	Miscellaneous Revenue	3,000	20	2,225	(775)	74.17%	
343601	Water Fees- Residential	4,720,943	394,028	2,923,686	(1,797,257)	61.93%	
343602	Water Fees- Commercial	387,698	31,353	312,155	(75,543)	80.51%	
343603	Sewer Fees- Residential	4,725,005	410,355	3,161,870	(1,563,135)	66.92%	
343604	Sewer Fees- Commercial	534,647	47,165	365,059	(169,588)	68.28%	
343607	Meter/Water Impact Fees	3,000	-	2,141	(859)	71.37%	
343609	Reconnect Fees	5,000	342	4,674	(326)	93.48%	B
343610	Fire Protection Water	27,533	2,859	22,452	(5,081)	81.55%	
343611	Metered Irrigation Water	528,529	45,899	323,441	(205,088)	61.20%	
343612	Metered Construction Water	-	30	870	870	0.00%	C
343613	NSF Check Fees	2,500	228	1,698	(802)	67.92%	
343615	Miscellaneous Water & Sewer	80,000	19,779	81,614	1,614	102.02%	
343616	Utility Late Penalty Fee	8,500	962	8,023	(477)	94.39%	B
361000	Interest Income	32,000	15,678	90,394	58,394	282.48%	D
365001	Sales of Surplus Material	6,000	357	7,305	1,305	121.75%	E
	Total Revenues:	11,064,355	969,055	7,373,360	(3,690,995)	66.64%	
361304	Unrealized Gain or Loss- FMIvT	-	(1,171)	(5,391)	(5,391)	0.00%	F
361306	Unrealized Gain or Loss- FLGIT	-	(1,353)	(10,601)	(10,601)	0.00%	F
361307	Unrealized Gain or Loss- LTIP	-	(150)	32,457	32,457	0.00%	F
	Total Available Resources:	\$ 11,064,355	\$ 966,381	\$ 7,389,825	\$ (3,674,530)	66.79%	
	EXPENSES:				Under/(Over)		
536311	Management Services	\$ 375,918	\$ 31,326	\$ 250,614	\$ 125,304	66.67%	
536312	Engineering Services	186,500	11,226	108,314	78,186	58.08%	G
514313	Legal Services	2,500	451	3,627	(1,127)	145.08%	H
536318	Technology Services	37,845	3,154	25,229	12,616	66.66%	
536319	Other Professional Services	8,171	2,464	6,243	1,928	76.40%	
500321	Accounting Services	1,000	-	1,000	-	100.00%	
536322	Auditing Services	5,672	-	4,253	1,419	74.98%	I
536323	Trustee Fees	14,116	-	14,115	1	99.99%	J
536343	Systems Management Support	5,318	256	2,782	2,536	52.31%	G
536349	Misc Contractual Services	1,879,299	142,248	1,137,991	741,308	60.55%	
536411	Telephone	-	36	288	(288)	0.00%	K
536412	Postage	2,000	-	23	1,977	1.15%	
536431	Electricity	675,400	52,789	303,215	372,185	44.89%	
536451	Insurance	34,873	2,210	17,680	17,193	50.70%	
536462	Building/Structure Maintenance	493,756	15,267	192,840	300,916	39.06%	
536464	Landscape Maintenance-Non-recurring	8,085	150	1,050	7,035	12.99%	L
536465	Vehicle Repair & Maintenance	-	-	300	(300)	0.00%	M
536471	Printing and Binding	2,300	-	-	2,300	0.00%	
536493	Permits and Licenses	6,025	-	-	6,025	0.00%	
536497	Legal Advertising	2,000	25	80	1,920	4.00%	
536499	Misc Current Charges	-	-	20	(20)	0.00%	
536524	Non-Capital FFE	14,000	501	2,909	11,091	20.78%	N
536526	Meter Supplies	82,500	-	-	82,500	0.00%	O
500529	Operating Supplies-Other	97,900	7,962	69,632	28,268	71.13%	
	Subtotal Operating Expenses	3,935,178	270,065	2,142,205	1,792,973	54.44%	
536633	Infrastructure	493,155	8,640	80,648	412,507	16.35%	P
	Subtotal Capital Outlay- Expenses	493,155	8,640	80,648	412,507	16.35%	
536710	Debt Service Principal	2,205,000	-	2,205,000	-	100.00%	Q
536721	Debt Service Interest	2,950,320	245,860	1,966,881	983,439	66.67%	
	Subtotal Non-operating Expenses	5,155,320	245,860	4,171,881	983,439	80.92%	
536911	Transfer to General R&R	900,000	75,000	600,000	300,000	66.67%	
	Transfer to Budgeted Reserve	900,000	75,000	600,000	300,000	66.67%	
	Total Expenses	\$ 10,483,653	\$ 599,565	\$ 6,994,734	\$ 3,488,919	66.72%	
	Change in Unreserved Net Position	\$ 580,702	\$ 366,816	\$ 395,091	\$ (185,611)		
	Change in Unreserved Net Assets indicates a budgeted addition to Working Capital of \$580,702.						

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
LITTLE SUMTER SERVICE AREA UTILITY
BUDGET TO ACTUAL STATEMENT AS OF: May 31, 2018 (Unaudited)
Eight (8) Months of Operations - 66.67% of Year**

		Balance Forward 09/30/17	Current Month Actual	Year to Date Actual	Current Balance
Fund Balance Analysis:					
Unrestricted Unreserved		\$ (5,107,187)	\$ 366,816	\$ 329,338	\$ (4,777,849)
Restricted Debt Service		4,881,938	-	-	4,881,938
Unrestricted R&R General		4,150,000	75,000	600,000	4,750,000
Unrestricted Capital Project		400,000	-	-	400,000
Unrestricted Water CIAC		187,259	-	30,894	218,153
Unrestricted Sewer CIAC		138,939	-	34,859	173,798
Total Fund Balance		\$ 4,650,949	\$ 441,816	\$ 995,091	\$ 5,646,040

Footnotes:

A	Unbudgeted Impact Fee Revenue is related to CIAC receipts for Codys (\$62,381) and the Glen Oak Hammack Gate (\$3,372)																																													
B	Reconnection and utility late payment fees are running higher than budget.																																													
C	Unbudgeted Metered Construction Water Revenue for new homes in District 4.																																													
D	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), the State Board of Administration (SBA), and US Bank (USB) where the trust accounts are held.																																													
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E	Obsolete or broken water meters are collected and sold when a certain amount are accumulated.																																													
F	FMIvT, FLGIT and LTIP Unrealized gain/ loss has been booked through April 2018. Current month investment Rate of Return will not be available until next month.																																													
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H	Legal expenses are high for the year due to Stone & Gerken billings for work on foreclosures.																																													
I	YTD expenditures relate to the 2016/17 audit fees. The remaining budget is for interim work to be completed in the summer																																													
J	Yearly Trustee Services to US Bank was paid in January.																																													
K	Unbudgeted expenditures are for the telephone air cards at the lift stations to provide the most economical network connection based on location and logistics.																																													
L	Landscape Maintenance Non-Recurring contract expenditures do not occur on a monthly basis.																																													
M	Unbudgeted vehicle repair and maintenance is for new decals on crane truck #2.																																													
N	Year to Date expenditures are for LSSA's portion of OB Hills tower wireless conversion.																																													
O	Meter Supplies expenditures occur once the meter change out program is complete.																																													
P	YTD capital expenditures are for the meter change out program (\$55,564) and water station underground valve replacement (\$25,084).																																													
Q	The 2014B Bond Series principal payment for the year was paid on November 1st.																																													

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT							
VILLAGE CENTER SERVICE AREA UTILITY							
BUDGET TO ACTUAL STATEMENT AS OF: May 31, 2018 (Unaudited)							
Eight (8) Months of Operations - 66.67 % of Year							
Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
324221	Impact Fees-Commercial- Water	\$ -	\$ -	\$ 948	\$ 948	0.00%	A
324222	Impact Fees-Commercial- Sewer	-	-	515	515	0.00%	A
341999	Miscellaneous Revenue	-	-	1,917	1,917	0.00%	B
343601	Water Fees- Residential	2,466,572	202,729	1,521,784	(944,788)	61.70%	
343602	Water Fees- Commercial	240,357	20,083	169,664	(70,693)	70.59%	
343603	Sewer Fees- Residential	3,266,426	275,084	2,195,420	(1,071,006)	67.21%	
343604	Sewer Fees- Commercial	534,931	45,657	382,486	(152,445)	71.50%	
343607	Meters Impact Fees	-	68	466	466	0.00%	A
343609	Reconnect Fees	10,000	399	6,042	(3,958)	60.42%	
343610	Fire Protection Water	16,390	1,606	12,750	(3,640)	77.79%	
343611	Metered Irrigation Water	344,786	29,217	203,405	(141,381)	58.99%	
343613	Returned Check Fees	2,000	362	2,272	272	113.60%	C
343615	Other Miscellaneous Water & Sewer	51,000	10,270	28,972	(22,028)	56.81%	
343616	Utility Late Penalty Fee	8,700	757	7,887	(813)	90.66%	C
361000	Interest Income	16,000	7,468	39,408	23,408	246.30%	D
365000	Disposition of Fixed Assets/Surplus Material	3,500	260	5,731	2,231	163.74%	E
	Total Revenues:	6,960,662	593,960	4,579,667	(2,380,995)	65.79%	
361304	Unrealized Gain or Loss- FMIvT	-	(1,530)	(7,043)	(7,043)	0.00%	F
361306	Unrealized Gain or Loss- FLGIT	-	(1,540)	(12,062)	(12,062)	0.00%	F
361307	Unrealized Gain or Loss- LTIP	-	(169)	36,743	36,743	0.00%	F
	Total Available Resources:	\$ 6,960,662	\$ 590,721	\$ 4,597,305	\$ (2,363,357)	66.05%	
	EXPENSES :				Under/(Over)		
536311	Management Services	\$ 323,525	\$ 26,960	\$ 215,685	\$ 107,840	66.67%	
536312	Engineering Services	178,000	9,644	109,294	68,706	61.40%	G
514313	Legal Services	3,500	600	3,633	(133)	103.80%	
514318	Technology Services	29,477	2,456	19,653	9,824	66.67%	
536319	Other Professional Services	8,164	1,029	4,800	3,364	58.79%	
500321	Accounting Services	1,000	-	1,000	-	100.00%	
536322	Auditing Services	3,605	-	2,703	902	74.98%	H
536323	Trustee Fees	8,147	-	8,223	(76)	100.93%	I
536343	Systems Management Support	2,018	52	1,989	29	98.56%	
536349	Misc Contractual Services	1,825,653	146,923	1,175,383	650,270	64.38%	
536412	Postage	2,000	-	16	1,984	0.80%	
536431	Electricity	527,546	38,632	269,381	258,165	51.06%	
536433	Water & Sewer	-	-	57,468	(57,468)	0.00%	J
536451	Insurance	16,411	1,105	8,840	7,571	53.87%	
536461	Equipment Maintenance	154,750	-	-	154,750	0.00%	K
536462	Building/Structure Maintenance	221,238	13,575	179,903	41,335	81.32%	G
536464	Landscape Maint. - Non-Recurring	7,725	300	2,100	5,625	27.18%	
536465	Vehicle Repair & Maintenance	-	-	750	(750)	0.00%	
536471	Printing and Binding	2,300	-	-	2,300	0.00%	
536493	Permits and Licenses	6,000	-	-	6,000	0.00%	
536497	Legal Advertising	2,000	25	51	1,949	2.55%	
536524	Non-Capital FF&E	7,500	-	24,803	(17,303)	330.71%	L
536526	Meter Supplies	82,500	-	-	82,500	0.00%	M
500529	Operating Supplies-Other	56,100	5,011	34,424	21,676	61.36%	
	Subtotal Operating Expenses	3,469,159	246,312	2,120,099	1,349,060	61.11%	
500633	Infrastructure	733,181	65,595	225,528	507,653	30.76%	N
500641	Vehicles	150,000	-	-	150,000	0.00%	O
	Subtotal Capital Outlay	883,181	65,595	225,528	657,653	25.54%	
536710	Debt Service Principal	1,490,000	-	1,490,000	-	100.00%	P
536721	Debt Service Interest	361,098	30,091	240,729	120,369	66.67%	
	Subtotal Non-operating Expenses	1,851,098	30,091	1,730,729	120,369	93.50%	
536911	Transfer to General R&R	500,000	41,666	333,336	166,664	66.67%	
	Transfer to Budgeted Reserve	500,000	41,666	333,336	166,664	66.67%	
	Total Expenses	\$ 6,703,438	\$ 383,664	\$ 4,409,692	\$ 2,293,746	65.78%	
	Change in Unreserved Net Position	\$ 257,224	\$ 207,057	\$ 187,613	\$ (69,611)		
	Change in Unreserved Net Assets indicates a budgeted addition to Working Capital of \$257,224.						

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
VILLAGE CENTER SERVICE AREA UTILITY
BUDGET TO ACTUAL STATEMENT AS OF: May 31, 2018 (Unaudited)
Eight (8) Months of Operations - 66.67 % of Year

		Balance Forward 09/30/17	Current Month Actual	Year to Date Actual	Current Balance
Fund Balance Analysis:					
Unrestricted Unreserved		\$ 14,935,687	\$ 207,057	\$ 186,150	\$ 15,121,837
Restricted Debt Service		851,200	-	-	851,200
Unrestricted Capital Projects		600,000	-	-	600,000
Unrestricted R&R General		3,700,000	41,666	333,336	4,033,336
Unrestricted Water CIAC		77,265	-	948	78,213
Unrestricted Sewer CIAC		71,567	-	515	72,082
Total Fund Balance		\$ 20,235,719	\$ 248,723	\$ 520,949	\$ 20,756,668
Footnotes:					
A	Unbudgeted Impact Fee Revenue is related to CIAC & Meter Installation Fees.				
B	Unbudgeted miscellaneous revenue is mainly the annual purchase card rebate (\$1,863) which was received in February.				
C	Resident return check fees and utility late payment fees are running higher than budget.				
D	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), the State Board of Administration (SBA), and US Bank (USB) where the trust accounts are held.				
	Month	CFB	FLCLASS	FEITF	SBA
	Oct-17	0.63%	1.27%	1.24%	1.37%
	Nov-17	0.63%	1.28%	1.23%	1.37%
	Dec-17	0.77%	1.38%	1.30%	1.45%
	Jan-18	0.88%	1.54%	1.46%	1.60%
	Feb-18	0.88%	1.60%	1.53%	1.80%
	Mar-18	0.96%	1.72%	1.64%	1.80%
	Apr-18	1.13%	1.90%	1.83%	1.99%
	May-18	1.13%	2.00%	1.96%	2.05%
E	Obsolete or broken water meters are collected and sold when a certain amount are accumulated.				
F	FMIVT, FLGIT and LTIP Unrealized gain/ loss has been booked through April 2018. Current month investment Rate of Return will not be available until next month.				
	Month	FMIVT 1-3 Yr	FLGIT	LTIP	
	Oct-17	-0.24%	-0.20%	16.85%	
	Nov-17	-1.08%	-2.14%	17.19%	
	Dec-17	0.96%	0.53%	11.82%	
	Jan-18	-1.80%	-1.81%	39.38%	
	Feb-18	-1.20%	-0.61%	-35.09%	
	Mar-18	1.44%	1.46%	-10.00%	
	Apr-18	-0.72%	-0.49%	-0.17%	
	May-18	-	-	-	
G	YTD amounts include unbudgeted Hurricane Irma expenditures for FY 2017/18 as shown below.				
	Storm response for water resource management			213	Account 312
	Storm repair for communication antennas at tower			12,716	Account 462
				\$ 12,929	
	The amounts do not represent all Hurricane expenditures as some have been booked in FY 2016/17 in the amount of \$1,299 and there may be more processed in FY 2017/18.				
H	YTD expenditures relate to the 2016/17 audit fees. The remaining budget is for interim work to be completed in the summer.				
I	Yearly Trustee Services to US Bank were paid in January.				
J	Unbudgeted water interconnect fees from LSSA and NSU.				
K	No expenditures have occurred to date for equipment maintenance.				
L	Year to date expenditures are for VCSA's portion of OB Hills tower wireless conversion.				
M	Meter Supplies expenditures occur once the meter change out program is complete.				
N	YTD Capital Infrastructure is for the control circuits update at the Reclaimed Water System along with the plant main breaker replacement at the Waste Water System (\$84,165), basin liner replacement at the reclaimed water system (\$4,100), Meter Change Out Program (\$81,373), oxidation ditch aerator replacement (\$1,754), water system crom tank HSP replacement (\$1,946), HSP #2 at booster pump station (\$2,006), replace aerator VFP (\$14,532), replace RAS #4 pump (\$4,184) and VCSA Value replacement program (\$31,468).				
O	Budgeted expenditures are for a 40' crane truck.				
P	The 2014A Bond Series principal payment for the year was paid on October 1st.				

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
FITNESS FUND BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: May 31, 2018 (Unaudited)
Eight (8) Months of Operations - 66.67% of Year**

Account Number	Description of Account	Annual Budget	Actual Information		Year-to-Date Variance	Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual			
	REVENUES:				Over/(Under)		
341999	Miscellaneous Revenue	\$ 100	\$ -	\$ 90	(10)	90.00%	A
347217	Merchandise- Fitness	100	-	14	(86)	14.00%	B
347225	Mulberry Grove Fitness Memberships	140,000	12,747	100,676	(39,324)	71.91%	
361100	Interest Income	350	195	1,224	874	349.71%	C
361307	Unrealized Gain or Loss- LTIP	-	(3)	686	686	0.00%	D
	Total Revenues:	\$ 140,550	\$ 12,939	\$ 102,690	\$ (38,546)	73.06%	
	EXPENSES:				Under/(Over)		
575131	Other Salaries & Wages	\$ 50,549	\$ 4,229	\$ 32,395	\$ 18,154	64.09%	
575211	Social Security Taxes	3,133	262	2,008	1,125	64.09%	
575212	Medicare Taxes	736	62	470	266	63.86%	
575241	Workmen's Compensation	2,821	-	3,488	(667)	123.64%	E
	Subtotal Personnel Services	57,239	4,553	38,361	18,878	67.02%	
575311	Management Fees	30,792	2,566	20,528	10,264	66.67%	
575318	Technology Services	547	46	363	184	66.36%	
575319	Other Professional Services	106	17	61	45	57.55%	
575341	Janitorial Services	14,459	1,168	9,348	5,111	64.65%	
575343	Systems Management Support	3,591	26	1,561	2,030	43.47%	
575411	Telephone	1,000	47	370	630	37.00%	
575413	Cable	1,632	144	939	693	57.54%	
575431	Electricity	5,970	360	2,188	3,782	36.65%	F
575432	Natural Gas	200	17	118	82	59.00%	
575433	Water & Sewer	300	25	209	91	69.67%	
575434	Irrigation Water	700	35	356	344	50.86%	
575436	Solid Waste	225	37	150	75	66.67%	
575461	Equipment Maintenance	12,050	-	7,080	4,970	58.76%	
575462	Building/Structure Maintenance	5,553	283	679	4,874	12.23%	G
575463	Landscape Maintenance Recurring	2,844	214	1,851	993	65.08%	
575468	Irrigation Repair	500	-	34	466	6.80%	
575469	Other Maintenance	863	-	-	863	0.00%	
575471	Printing & Binding	660	-	366	294	55.45%	
575491	Bank Charges	3,500	260	2,244	1,256	64.11%	
575494	Overage & Shortage	-	-	(10)	10	0.00%	
575499	Misc Current Charges	200	-	-	200	0.00%	
575511	Office Supplies	500	-	167	333	33.40%	
575522	Operating Supplies	6,100	504	1,703	4,397	27.92%	H
575523	Recreation Supplies	500	-	-	500	0.00%	
575524	Non-Capital FF&E	14,941	-	4,954	9,987	33.16%	
575525	Non-Capital Hardware/Software	1,432	-	-	1,432	0.00%	
	Subtotal Contractual & Other Expenses	109,165	5,749	55,259	53,906	50.62%	
	Total Expenses	\$ 166,404	\$ 10,302	\$ 93,620	\$ 72,784	56.26%	
	Change in Unreserved Net Position	\$ (25,854)	\$ 2,637	\$ 9,070	\$ 34,238		
	Change in Unreserved Net Position indicates a budgeted use of Working Capital.						
		Balance Forward 09/30/17	Current Month Actual	Year To Date Actual	Current Balance		
	Unrestricted Unreserved	\$ 134,584	\$ 2,637	\$ 9,070	\$ 143,654		
	Unrestricted General R&R Reserve	25,000	-	-	25,000		
	Total Fund Balance	\$ 159,584	\$ 2,637	\$ 9,070	\$ 168,654		

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
FITNESS FUND BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: May 31, 2018 (Unaudited)
Eight (8) Months of Operations - 66.67% of Year

Footnotes:

A	Miscellaneous Revenue is for the BOA annual purchasing card rebate that was received in February.						
B	Merchandise revenue from head phones is running lower than anticipated budget.						
C	Interest Income includes monthly interest from CFB, our depository bank, investments with Florida Cooperative Liquid Assets Security System (FLCLASS), and the State Board of Administration (SBA).						
		Month	CFB	FLCLASS	SBA		
		Oct-17	0.63%	1.27%	1.37%		
		Nov-17	0.63%	1.28%	1.37%		
		Dec-17	0.77%	1.38%	1.45%		
		Jan-18	0.88%	1.54%	1.60%		
		Feb-18	0.88%	1.60%	1.80%		
		Mar-18	0.96%	1.72%	1.80%		
		Apr-18	1.13%	1.90%	1.99%		
		May-15	1.13%	2.00%	2.05%		
D	The unbudgeted revenue relates to the monthly unrealized gain or loss from our long term investments.						
E	Annual PGIT workers compensation insurance payment was made in November and is higher than anticipated budget.						
F	Electricity charges run on a month lag basis. Budgeted average month is \$498 and actual is running at \$313.						
G	To date the budgeted repairs and maintenance have not occurred. 48% of the budget (\$2,646) is for HVAC repairs/maintenance and A/C duct cleaning.						
H	YTD amounts include unbudgeted Hurricane Irma expenditures for FY 2017/18 as shown below.						
	12 cases of fitness wipes destroyed by Hacienda basement flood				\$ 575	Account 522	
	The amounts do not represent all Hurricane expenditures as there could be more processed in 17/18.						

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
THE ENRICHMENT ACADEMY (TEA) BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: May 31, 2018 (Unaudited)
Eight (8) Months of Operations - 66.67% of Year

Account Number	Description of Account	Annual Budget	Actual Information		Year-to-Date Variance	Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual			
	REVENUES:				Over/(Under)		
341999	Misc Revenue	\$ -	\$ -	\$ 135	\$ 135	0.00%	A
347246	The Enrichment Academy-S	522,745	9,734	462,139	(60,606)	88.41%	B
347247	The Enrichment Academy-M	2,725		-	(2,725)	0.00%	B
347248	The Enrichment Academy-L	10,900	240	7,628	(3,272)	69.98%	B
361100	Interest Income	-	143	1,023	1,023	0.00%	C
	Total Revenues:	\$ 536,370	\$ 10,117	\$ 470,925	\$ (65,445)	87.80%	
	EXPENSES:				Under/(Over)		
500121	Regular Salary & Wages	\$ 75,860	\$ 5,836	\$ 48,649	\$ 27,211	64.13%	
500152	Special Pay - Cell Phones	720	60	463	257	64.31%	
500211	Social Security Taxes	4,748	359	2,995	1,753	63.08%	
500212	Medicare Taxes	1,110	84	700	410	63.06%	
500221	Retirement Contr. Employer	4,552	467	3,844	708	84.45%	
500222	Retirement Contr. Employer-Mtch	1,517	-	-	1,517	0.00%	D
500231	Health & Life Insurance	44,169	1,374	10,936	33,233	24.76%	
500241	Worker's Compensation	212	-	1,817	(1,605)	857.08%	E
	Subtotal Personnel Services	132,888	8,180	69,404	63,484	52.23%	
500311	Management Fees	42,176	3,514	28,120	14,056	66.67%	
500318	Technology Services	778	65	518	260	66.58%	
500241	Other Professional Services	49,760	1,601	11,231	38,529	22.57%	
500341	Janitorial Services	3,100	-	-	3,100	0.00%	F
500343	Systems Management Support	2,004	178	734	1,270	36.63%	
500349	Misc Contractual Services	218,734	21,607	151,572	67,162	69.30%	
500400	Travel & Per Diem	500		99	401	19.80%	
500411	Telephone	1,500	-	-	1,500	0.00%	F
500412	Postage	4,000	-	-	4,000	0.00%	
500431	Electricity	1,341	-	-	1,341	0.00%	F
500432	Natural Gas	60	-	-	60	0.00%	F
500433	Water & Sewer	68	-	-	68	0.00%	F
500441	Office Leases	5,000	-	-	5,000	0.00%	F
500442	Equipment Rental	9,900	-	-	9,900	0.00%	
500461	Equipment Maintenance	100	-	-	100	0.00%	
500485	Box Office Fees	-	419	1,058	(1,058)	0.00%	G
500471	Printing & Binding	12,000	-	13,586	(1,586)	113.22%	H
500491	Bank Charges	11,800	337	5,506	6,294	46.66%	
500499	Misc Current Charges	500	-	35	465	7.00%	
500511	Office Supplies	5,000	64	849	4,151	16.98%	
500522	Operating Supplies	5,000	1,421	3,700	1,300	74.00%	
575525	Non-Capital Hardware/Software	7,400	-	170	7,230	2.30%	I
	Operating Expenditures	380,721	29,206	217,178	163,543	57.04%	
	Total Expenses	\$ 513,609	\$ 37,386	\$ 286,582	\$ 227,027	55.80%	
	Change in Unreserved Net Position	\$ 22,761	\$ (27,269)	\$ 184,343	\$ 161,582		
	Change in Unreserved Net Position indicates a budgeted addition of \$22,761 to Working Capital						

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT
THE ENRICHMENT ACADEMY (TEA) BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: May 31, 2018 (Unaudited)
Eight (8) Months of Operations - 66.67% of Year**

	Balance Forward 09/30/17	Current Month Actual	Year To Date Actual	Current Balance
Unrestricted Unreserved	\$ (92,307)	\$ (27,269)	\$ 184,343	\$ 92,036
Unrestricted General R&R Reserve	-	-	-	-
Total Fund Balance	\$ (92,307)	\$ (27,269)	\$ 184,343	\$ 92,036

FOOTNOTES:

A	The annual BOA purchasing card rebate was received in February.																		
B	Revenues are higher than the budgeted after 8 months due to class registration. Collections are seasonal as new classes begin in October and April. For sales tax purposes the revenues are booked to the county revenue account where the classes are held.																		
C	Interest Income represents monthly interest from CFB, our depository bank.																		
	<table border="1"> <thead> <tr> <th style="text-align: center;">Month</th> <th style="text-align: center;">CFB</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">Oct-17</td> <td style="text-align: center;">0.63%</td> </tr> <tr> <td style="text-align: center;">Nov-17</td> <td style="text-align: center;">0.63%</td> </tr> <tr> <td style="text-align: center;">Dec-17</td> <td style="text-align: center;">0.77%</td> </tr> <tr> <td style="text-align: center;">Jan-18</td> <td style="text-align: center;">0.88%</td> </tr> <tr> <td style="text-align: center;">Feb-18</td> <td style="text-align: center;">0.88%</td> </tr> <tr> <td style="text-align: center;">Mar-18</td> <td style="text-align: center;">0.96%</td> </tr> <tr> <td style="text-align: center;">Apr-18</td> <td style="text-align: center;">1.13%</td> </tr> <tr> <td style="text-align: center;">May-18</td> <td style="text-align: center;">1.13%</td> </tr> </tbody> </table>	Month	CFB	Oct-17	0.63%	Nov-17	0.63%	Dec-17	0.77%	Jan-18	0.88%	Feb-18	0.88%	Mar-18	0.96%	Apr-18	1.13%	May-18	1.13%
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Mar-18	0.96%																		
Apr-18	1.13%																		
May-18	1.13%																		
D	Budgeted retirement contribution match; however, no TEA employees are in this category.																		
E	Workers Compensation came in higher than anticipated budget.																		
F	Original budget had TEA as stand alone in their own facility. TEA is in District headquarters and rental/utility costs are charged through the management fee cost allocation process.																		
G	Box Office Fees were not budgeted. A budget transfer will occur later in the fiscal year.																		
H	Printing and Binding expenditures relate to design and printing applications and brochures.																		
I	Budgeted expenditures for I Communication Software and a computer laptop have not occurred to date.																		