

BROWNWOOD COMMUNITY DEVELOPMENT DISTRICT							
BROWNWOOD (BCDD)							
BUDGET TO ACTUAL STATEMENT AS OF: April 30, 2018 (Unaudited)							
Seven (7) Months of Operations- 58.33% of Year							
Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:					Over/(Under)	
325214	CAM & Road Maintenance Assessment	\$ 1,724,078	\$ -	\$ 1,724,078	\$ -	100.00%	A
341999	Miscellaneous Revenue	-	17	1,204	1,204	0.00%	B
361100	Interest Income	6,100	3,453	14,652	8,552	240.20%	C
362003	Ground Lease (T)	800	-	815	15	101.88%	D
362012	Rents & Leases (T/S)	20,000	1,675	17,625	(2,375)	88.13%	E
	Total Revenues:	1,750,978	5,145	1,758,374	7,396	100.42%	
361304	Unrealized Gain or Loss- FMI/T	-	364	(424)	(424)	0.00%	F
361306	Unrealized Gain or Loss- FLGIT	-	309	(704)	(704)	0.00%	F
361307	Unrealized Gain or Loss- LTIP	-	(1,245)	4,798	4,798	0.00%	F
	Total Available Resources:	\$ 1,750,978	\$ 4,573	\$ 1,762,044	\$ 11,066	100.63%	
	EXPENDITURES:					Under/(Over)	
539311	VCCDD Management Fees	\$ 301,543	\$ 25,128	\$ 175,903	\$ 125,640	58.33%	
539312	Engineering Fees	8,500	668	1,966	6,534	23.13%	
514313	Legal Services	4,000	265	1,435	2,565	35.88%	
539318	Technology Services	5,564	464	3,244	2,320	58.30%	
539319	Other Professional Services	33,816	747	7,277	26,539	21.52%	G
	Professional Services	353,423	27,272	189,825	163,598	53.71%	
539322	Auditing Services	4,000	-	3,000	1,000	75.00%	
	Accounting & Auditing	4,000	-	3,000	1,000	75.00%	
539341	Janitorial Services	75,661	6,122	44,548	31,113	58.88%	
539343	Systems Management Support	1,242	132	704	538	56.68%	
	Other Contractual Services	76,903	6,254	45,252	31,651	58.84%	
539412	Postage	100	-	-	100	0.00%	
	Postage	100	-	-	100	0.00%	
539431	Electricity	48,148	2,993	18,187	29,961	37.77%	H
539433	Water & Sewer	6,074	578	3,411	2,663	56.16%	
539434	Irrigation Water	32,325	1,508	13,106	19,219	40.54%	
539436	Solid Waste	3,150	250	1,750	1,400	55.56%	
	Utilities Service	89,697	5,329	36,454	53,243	40.64%	
539444	Storage Unit Rental	1,188	90	540	648	45.45%	
	Rental & Leases	1,188	90	540	648	45.45%	
539451	Casualty & Liability Insurance	59,035	-	51,990	7,045	88.07%	I
	Insurance	59,035	-	51,990	7,045	88.07%	
539462	Building/Structure Maintenance	143,819	28,335	79,559	64,260	55.32%	J
539463	Landscape Maint. - Recurring	339,765	21,009	145,666	194,099	42.87%	
539464	Landscape Maint. - Non-Recurring	85,896	15,228	68,479	17,417	79.72%	K
539468	Irrigation Repair	7,500	188	1,976	5,524	26.35%	
539469	Other Maintenance	123,203	4,257	37,554	85,649	30.48%	J
	Repairs & Maintenance Services	700,183	69,017	333,234	366,949	47.59%	
539491	Banking Charges	100	-	-	100	0.00%	
539493	Permits and Licenses	175	-	175	-	100.00%	L
539497	Legal Advertising	2,000	-	345	1,655	17.25%	
539498	Project Wide Fees	198,437	16,536	115,757	82,680	58.33%	
539499	Miscellaneous Current Charges	15,500	61	12,041	3,459	77.68%	
	Other Current Charges	216,212	16,597	128,318	87,894	59.35%	
539522	Operating Supplies	500	-	40	460	8.00%	
500524	Non Capital FF&E	-	3,444	3,444	(3,444)	0.00%	M
	Operating Supplies	500	3,444	3,484	(2,984)	696.80%	
	Operating Expenditures	1,501,241	128,003	792,097	709,144	52.76%	
539912	Transfers to Other Roads R&R	35,548	2,962	20,738	14,810	58.34%	
	Transfers	35,548	2,962	20,738	14,810	58.34%	
	Expenditures	\$ 1,536,789	\$ 130,965	\$ 812,835	\$ 723,954	52.89%	
	Change in Unreserved Net Position	\$ 214,189	\$ (126,392)	\$ 949,209	\$ 735,020		
	Change in Unreserved Net Position indicates a budgeted Addition to Working Capital.						

BROWNWOOD COMMUNITY DEVELOPMENT DISTRICT					
BROWNWOOD (BCDD)					
BUDGET TO ACTUAL STATEMENT AS OF: April 30, 2018 (Unaudited)					
Seven (7) Months of Operations- 58.33% of Year					
		Balance Forward 09/30/17	Current Month Actual	Year to Date Actual	Current Balance
Fund Balance Analysis:					
284000	Net Assets, Unassigned	\$ 1,733,444	\$ (126,392)	\$ 949,209	\$ 2,682,653
282005	Committed R&R Roads	120,459	2,962	20,738	141,197
	Total Fund Balance	\$ 1,853,903	\$ (123,430)	\$ 969,947	\$ 2,823,850
Footnotes:					
A:	The annual CAM & Road Maintenance Assessment revenue is billed in six monthly installments from October to March.				
B:	Unbudgeted miscellaneous revenue consists of electric reimbursement from SECO (\$29), sales tax collection allowance (\$46), and the annual BOA Purchase Card rebate (\$1,129).				
C:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), and the State Board of Administration (SBA).				
		Month	CFB	FLCLASS	SBA
		Oct-17	0.63%	1.27%	1.37%
		Nov-17	0.63%	1.28%	1.37%
		Dec-17	0.77%	1.38%	1.45%
		Jan-18	0.88%	1.54%	1.60%
		Feb-18	0.88%	1.60%	1.80%
		Mar-18	0.96%	1.72%	1.80%
		Apr-18	1.13%	1.90%	1.99%
D:	Ground Lease billing is an annual invoice that was sent in October.				
E:	Rents and Leases reflects an annual invoice (\$9,125) for the continuing use agreement for Paddock Square, in addition to the monthly rents for use outside the agreement.				
F:	The Unrealized gain/loss for FMIvT, FLGIT and LTIP has been booked through the end of the previous month. The current month's investment rate of return for all three funds will not be available until next month.				
		Month	FMIvT 1-3 Yr	FLGIT	LTIP
		Oct-17	-0.24%	-0.20%	16.85%
		Nov-17	-1.08%	-2.14%	17.19%
		Dec-17	0.96%	0.53%	11.82%
		Jan-18	-1.80%	-1.81%	39.38%
		Feb-18	-1.20%	-0.61%	-35.09%
		Mar-18	1.44%	1.46%	-10.00%
		Apr-18	-	-	-
G:	A budget carryforward was completed in January for the unspent camera design services project for \$15,000. To date no expenditures have occurred.				
H:	Electricity is below budget. The average charges per month are \$3,031 and the budget is \$4,012 per month. Expenditures also run on a month lag basis.				
I:	The liability and property insurance premiums for the fiscal year were paid in the month of October.				
J:	YTD amounts include unbudgeted Hurricane Irma expenditures for FY 2017/18 as shown below.				
	Brownwood Parking Area - Repair street lights				3,894 Account 462
	Debris/Tree clean up				117 Account 469
					<u>4,011</u>
	The amounts do not represent all Hurricane expenditures as some have been booked in FY 2016/17 in the amount of \$6,182 and there could be more processed in FY 2017/18.				
K:	Plant replacement expenditures throughout Brownwood have occurred since February.				
L:	Annual State of Florida Special District Fee was expensed in the month of January.				
M:	Unbudgeted tower wireless conversion project for irrigation control.				