

**VILLAGE COMMUNITY DEVELOPMENT DISTRICT #12**  
**OPERATING BUDGET**  
**BUDGET TO ACTUAL STATEMENT AS OF: April 30, 2018 (Unaudited)**  
**Seven (7) Months of Operations- 58.33% of Year**

Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	<b>REVENUES:</b>				<b>Over/(Under)</b>		
325211	Net Maintenance Assessments	\$ 1,440,000	\$ -	\$ 1,440,043	\$ 43	100.00%	A
341999	Miscellaneous Revenue	-	-	45	45	0.00%	B
361102	Interest Income Cash Equiv	-	1,501	6,206	6,206	0.00%	C
361105	Interest Income Tax Collector	-	56	490	490	0.00%	D
	<b>Total Available Resources:</b>	<b>\$ 1,440,000</b>	<b>\$ 1,557</b>	<b>\$ 1,446,784</b>	<b>\$ 6,784</b>	<b>100.47%</b>	
	<b>EXPENDITURES:</b>				<b>Under/(Over)</b>		
511111	Executive Salaries	\$ 14,000	\$ -	\$ 4,000	\$ 10,000	28.57%	
511211	Social Security Taxes	870	-	248	622	28.51%	
511212	Medicare Taxes	205	-	58	147	28.29%	
511241	Worker's Compensation	39	-	19	20	48.72%	
	<b>Subtotal Personnel Services</b>	<b>\$ 15,114</b>	<b>\$ -</b>	<b>\$ 4,325</b>	<b>\$ 10,789</b>	<b>28.62%</b>	E
513311	VCCDD Management Fees	108,909	9,075	63,534	45,375	58.34%	
513312	Engineering Fees	-	650	650	(650)	0.00%	F
514313	Legal Services	7,000	50	3,249	3,751	46.41%	
513314	Tax Collector Fees	30,000	-	28,801	1,199	96.00%	G
513318	Technology Services	4,544	379	2,649	1,895	58.30%	
519319	Other Professional Services	26,305	-	68	26,237	0.26%	
	<b>Subtotal Professional Services</b>	<b>176,758</b>	<b>10,154</b>	<b>98,951</b>	<b>77,807</b>	<b>55.98%</b>	
513322	Auditing Services	9,500	-	6,750	2,750	71.05%	H
	<b>Subtotal Accounting &amp; Auditing</b>	<b>9,500</b>	<b>-</b>	<b>6,750</b>	<b>2,750</b>	<b>71.05%</b>	
513343	Systems Management Support	225	-	94	131	41.78%	
513344	Payroll Services	162	162	162	-	100.00%	I
	<b>Subtotal Other Contractual Services</b>	<b>387</b>	<b>162</b>	<b>256</b>	<b>131</b>	<b>66.15%</b>	
511401	Travel & Per Diem	1,000	-	-	1,000	0.00%	
	<b>Subtotal Travel &amp; Per Diem</b>	<b>1,000</b>	<b>-</b>	<b>-</b>	<b>1,000</b>	<b>0.00%</b>	
513412	Postage	500	-	-	500	0.00%	
	<b>Subtotal Comm &amp; Freight Services</b>	<b>500</b>	<b>-</b>	<b>-</b>	<b>500</b>	<b>0.00%</b>	
541431	Electricity	105,417	8,350	42,612	62,805	40.42%	
539434	Irrigation Water	78,890	914	2,456	76,434	3.11%	
	<b>Subtotal Utilities Services</b>	<b>184,307</b>	<b>9,264</b>	<b>45,068</b>	<b>139,239</b>	<b>24.45%</b>	
519451	Casualty & Liability Insurance	6,480	-	6,107	373	94.24%	J
	<b>Subtotal Insurance</b>	<b>6,480</b>	<b>-</b>	<b>6,107</b>	<b>373</b>	<b>94.24%</b>	
539462	Building/Structure Maintenance	23,000	-	-	23,000	0.00%	K
539463	Landscape Maint - Recurring	50,938	-	7,895	43,043	15.50%	K
539464	Landscape Maint - Non-Recurring	500	-	-	500	0.00%	K
539468	Irrigation Repair	3,000	-	-	3,000	0.00%	K
539469	Other Maintenance	8,300	-	390	7,910	4.70%	L
	<b>Subtotal Repair &amp; Maintenance Services</b>	<b>85,738</b>	<b>-</b>	<b>8,285</b>	<b>77,453</b>	<b>9.66%</b>	
513471	Printing & Binding	500	-	297	203	59.40%	
	<b>Subtotal Printing &amp; Binding</b>	<b>500</b>	<b>-</b>	<b>297</b>	<b>203</b>	<b>59.40%</b>	
513491	Banking Charges	200	-	-	200	0.00%	
513493	Permits and Licenses	175	-	175	-	100.00%	M
513497	Legal Advertising	6,000	622	920	5,080	15.33%	
539498	Project Wide Fees	604,084	50,340	352,384	251,700	58.33%	
513499	Miscellaneous Current Charges	500	-	41	459	8.20%	
	<b>Subtotal Other Current Charges</b>	<b>610,959</b>	<b>50,962</b>	<b>353,520</b>	<b>257,439</b>	<b>57.86%</b>	
	<b>Subtotal Operating Expenditures</b>	<b>\$ 1,091,243</b>	<b>\$ 70,542</b>	<b>\$ 523,559</b>	<b>\$ 567,684</b>	<b>47.98%</b>	
	<b>Total Expenditures</b>	<b>\$ 1,091,243</b>	<b>\$ 70,542</b>	<b>\$ 523,559</b>	<b>\$ 567,684</b>	<b>47.98%</b>	
369901	<b>Change in Unreserved Net Position</b>	<b>\$ 348,757</b>	<b>\$ (68,985)</b>	<b>\$ 923,225</b>	<b>\$ 574,468</b>		
	Change in Net Assets indicates a budgeted Addition to Working Capital of \$348,757.						

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OPERATING BUDGET						
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			Balance Forward 09/30/17	Current Month Actual	Year to Date Actual	Current Balance
<b>Fund Balance Analysis:</b>						
284000	Unassigned		5,382	\$ (68,985)	\$ 923,225	\$ 928,607
	<b>Total Fund Balance</b>		<b>\$ 5,382</b>	<b>\$ (68,985)</b>	<b>\$ 923,225</b>	<b>\$ 928,607</b>
<b>Footnotes:</b>						
A:	Net Maintenance Assessment Revenue is paid to the District by Sumter County and is received from the payment of property tax bills. The bills are mailed on November 1. The majority of payments were received in December 2017 and January 2018.					
B:	BOA Purchase card rebate.					
C:	Interest Income includes monthly interest from CFB, our depository bank. An FLCLASS account was funded for the first time in January.					
		Month	CFB	FLCLASS		
		Sep-17	0.63%	n/a		
		Oct-17	0.63%	n/a		
		Nov-17	0.63%	na		
		Dec-17	0.77%	na		
		Jan-18	0.88%	1.54%		
		Feb-18	0.88%	1.60%		
		Mar-18	0.96%	1.72%		
		Apr-18	1.13%	1.90%		
D:	Quarterly interest paid from the Tax Collector.					
E:	The April board meeting was canceled.					
F:	Engineering services for Water Resource Management. A budget transfer will be processed later in the fiscal year.					
G:	Assessment collection service fees charged by Sumter County. These fees coincide with the receipt of our maintenance revenue.					
H:	The final payment of the 2016-17 Fiscal Year Audit was made in February. The remaining budget will be used for the 2017-18 interim audit.					
I:	Annual charge for payroll services.					
J:	Annual Casualty & Liability Insurance invoice paid in October.					
K:	Building/Structure Maintenance, Landscape Maintenance, and Irrigation Repair are lower than budget due to District 12 not being fully developed.					
L:	YTD amounts include unbudgeted Hurricane Irma expenditures for FY 2017/18 as shown below.					
	Debris clean up throughout District 12		\$390	Account 469		
	The amounts do not represent all Hurricane expenditures as some have been booked in FY 2016/17 in the amount of \$211 and there could be more processed in FY 2017/18.					
M:	Annual State of Florida Special District Fee was expensed in the month January.					