

VILLAGE COMMUNITY DEVELOPMENT DISTRICT #5
OPERATING BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: April 30, 2018 (Unaudited)
Seven (7) Months of Operations - 58.33% of Year

Account Number	Description of Account	Actual Information				Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
325211	Net Maintenance Assessments	\$ 2,907,616	\$ 72,535	\$ 2,881,988	\$ (25,628)	99.12%	A
337401	Sumter County Roadway Agreement	15,629	-	7,815	(7,814)	50.00%	
341999	Miscellaneous Revenue	-	420	1,575	1,575	0.00%	B
361100	Interest Income	12,135	5,095	27,803	15,668	229.11%	C
	Total Revenues:	2,935,380	78,050	2,919,181	(16,199)	99.45%	
361304	Unrealized Gain or Loss- FMLvT	-	6,110	(7,125)	(7,125)	0.00%	D
361306	Unrealized Gain or Loss- FLGIT	-	6,187	(14,094)	(14,094)	0.00%	D
361307	Unrealized Gain or Loss- LTIP	-	(14,395)	54,316	54,316	0.00%	D
381002	Transfer In - Debt Service	294,007	-	-	(294,007)	0.00%	E
	Total Available Resources:	\$ 3,229,387	\$ 75,952	\$ 2,952,278	\$ (277,109)	91.42%	
	EXPENDITURES:				Under/(Over)		
511111	Executive Salaries	\$ 16,000	\$ 1,000	\$ 5,544	\$ 10,456	34.65%	
511211	Social Security Taxes	992	62	344	648	34.68%	
511212	Medicare Taxes	232	14	80	152	34.48%	
511241	Workers' Compensation	45	-	19	26	42.22%	
500110	Subtotal Personnel Services	17,269	1,076	5,987	11,282	34.67%	F
513311	VCCDD Management Fees	152,028	12,669	88,683	63,345	58.33%	
513312	Engineering Fees	5,200	636	1,790	3,410	34.42%	
514313	Legal Fees	8,000	390	1,675	6,325	20.94%	F
513314	Tax Collector Fees	60,576	1,451	57,640	2,936	95.15%	A
513316	Deed Compliance Services	61,895	5,158	36,105	25,790	58.33%	
513318	Technology Services	5,684	474	3,314	2,370	58.30%	
519319	Other Professional Services	13,661	486	6,844	6,817	50.10%	
500310	Subtotal Professional Services	307,044	21,264	196,051	110,993	63.85%	
513322	Auditing Services	9,500	-	6,750	2,750	71.05%	
500320	Subtotal Accounting Services	9,500	-	6,750	2,750	71.05%	
513343	Systems Management Support	405	68	318	87	78.52%	
513344	Payroll Services	162	162	162	-	100.00%	
513349	Misc Contractual Services	-	810	8,984	(8,984)	0.00%	G
500340	Subtotal Other Contractual Services	567	1,040	9,464	(8,997)	1669.14%	
511401	Travel & Per Diem	5,000	-	-	5,000	0.00%	
500400	Subtotal Travel & Per Diem	5,000	-	-	5,000	0.00%	
513412	Postage & Freight	100	-	-	100	0.00%	
500410	Subtotal Communications & Freight Services	100	-	-	100	0.00%	
541431	Electricity	210,865	16,152	97,419	113,446	46.20%	
539434	Irrigation Water	37,747	3,596	16,821	20,926	44.56%	
500430	Subtotal Utility Services	248,612	19,748	114,240	134,372	45.95%	
539442	Equipment Rental	500	-	-	500	0.00%	
500440	Subtotal Rentals & Leases	500	-	-	500	0.00%	
513451	Insurance - Casualty & Liability	6,200	-	6,110	90	98.55%	H
500450	Subtotal Insurance	6,200	-	6,110	90	98.55%	
539461	Equipment Maintenance	500	-	-	500	0.00%	
539462	Buildings/Infrastructure Maintenance	100,006	72,894	91,085	8,921	91.08%	G
539463	Landscape Maintenance- Recurring	277,055	35,297	158,206	118,849	57.10%	
539464	Landscape Maintenance- Non-Recurring	52,836	12,168	44,431	8,405	84.09%	I
539468	Irrigation Repair	14,000	94	2,704	11,296	19.31%	
539469	Other Maintenance	48,270	112	45,174	3,096	93.59%	G
500460	Subtotal Repair & Maintenance Services	492,667	120,565	341,600	151,067	69.34%	
513471	Printing & Binding	500	-	-	500	0.00%	
500470	Subtotal Printing & Binding	500	-	-	500	0.00%	
513493	Permits and Licenses	250	-	175	75	70.00%	
513497	Legal Advertising	1,500	-	369	1,131	24.60%	
539498	Project Wide Fees	1,668,639	139,053	973,374	695,265	58.33%	
500490	Subtotal Other Current Charges	1,670,389	139,053	973,918	696,471	58.30%	
539522	Operating Supplies	500	-	-	500	0.00%	
500520	Subtotal Supplies & Non-Capital Equipment	500	-	-	500	0.00%	
	Subtotal Operating Expenditures	2,758,848	302,746	1,654,120	1,104,728	59.96%	
500911	Transfer to General R & R	350,000	29,166	204,170	145,830	58.33%	
581912	Transfer to Villa Roads R&R Reserve	50,000	4,166	29,170	20,830	58.34%	
	Transfer to Budgeted Reserves & Other	400,000	33,332	233,340	166,660	58.34%	
	Total Expenditures	\$ 3,158,848	\$ 336,078	\$ 1,887,460	\$ 1,271,388	59.75%	
	Change in Unreserved Net Position	\$ 70,539	\$ (260,126)	\$ 1,064,818	\$ 994,279		
Change in Unreserved Net Position indicates a budgeted addition to Restricted Capital Project Phase 1 of \$111,876, Addition to Restricted Capital Project Phase 2 of \$182,131 and Use of Working Capital of (\$223,468).							

