

SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT
SUMTER LANDING AMENITIES DIVISION (SLAD)
BUDGET TO ACTUAL STATEMENT AS OF: March 31, 2018 (Unaudited)
Six (6) Months of Operations - 50.00% of Year

Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
341302	Recreation Fees from Developer	157,246	13,104	78,622	(78,624)	50.00%	
341304	Golf Mgmt Fees from Developer	234,864	19,572	117,432	(117,432)	50.00%	
341318	Amenity Fees	63,885,548	5,606,753	33,429,215	(30,456,333)	52.33%	
341300	General Government	64,277,658	5,639,429	33,625,269	(30,652,389)	52.31%	
341905	Property Damage Reimbursements	-	7,688	17,220	17,220	0.00%	A
341910	Sales Tax Collection Allowance	360	49	259	(101)	71.94%	
341911	Lien Fees	750	30	180	(570)	24.00%	B
341918	Access Cards / Keys Fees	325,000	35,102	190,154	(134,846)	58.51%	
341919	Gate Repair Fee	4,000	3,750	21,250	17,250	531.25%	C
341921	Amenity Late Penalty Fee	23,000	5,953	42,595	19,595	185.20%	D
341999	Miscellaneous Revenue	15,000	2,877	34,439	19,439	229.59%	E
341900	Other General Govt. Charges & Fees	368,110	55,449	306,097	(62,013)	83.15%	
342901	Home / Business Watch Services	16,000	2,060	6,009	(9,991)	37.56%	
342902	Security (Futures)	11,514	91	91	(11,423)	0.79%	F
342903	Fire Safety (Futures)	4,651	37	37	(4,614)	0.80%	F
342904	Model Home Check	4,500	-	1,109	(3,391)	24.64%	G
342906	Recreation Special Events	185,000	51,024	139,309	(45,691)	75.30%	H
342900	Other Public Safety Charges & Fees	221,665	53,212	146,555	(75,110)	66.12%	
347203	Daily Trail Fees	494,000	84,160	330,821	(163,179)	66.97%	
347204	Golf Cart Rentals	19,500	3,336	13,449	(6,051)	68.97%	
347205	Green Fees	293,000	57,640	205,961	(87,039)	70.29%	H
347208	Annual Trail Fees	1,425,000	125,959	722,957	(702,043)	50.73%	
347210	Dances - Box Office	20,000	-	15,747	(4,253)	78.74%	I
347215	Lifestyle Events- General	21,500	2,249	15,433	(6,067)	71.78%	H
347216	Lifestyle Events- Global	110,000	25,523	65,395	(44,605)	59.45%	
347226	Boat Tours	40,000	10,252	23,888	(16,112)	59.72%	
347299	Recreation - Miscellaneous	8,500	1,086	1,794	(6,706)	21.11%	J
347200	Parks & Recreation Fees	2,431,500	310,205	1,395,445	(1,036,055)	57.39%	
361100	Interest Income - Cash Equiv & USB	196,600	48,066	203,308	6,708	103.41%	
362002	ATM Lease (Tax)	9,595	-	15,069	5,474	157.05%	L
362006	Vending Machines	10,000	1,332	3,537	(6,463)	35.37%	
362007	Lease Revenue	74,895	6,368	37,829	(37,066)	50.51%	
362010	Room Rentals (Tax)	130,500	11,390	103,517	(26,983)	79.32%	M
362016	Room Rentals (Non-Tax)	7,000	110	1,728	(5,272)	24.69%	
362000	Rents and Royalties	231,990	19,200	161,680	(70,310)	69.69%	
365001	Sales of Surplus Materials	-	226	999	999	0.00%	
366001	Contributions from the Developer	75,000	-	-	(75,000)	0.00%	
	Total Revenues:	\$ 67,802,523	\$ 6,125,787	\$ 35,839,353	\$ (31,963,170)	52.86%	
361304	Unrealized Gain (Loss)- FMIvT	-	(2,957)	(10,921)	(10,921)	0.00%	P
361306	Unrealized Gain (Loss)- FLGIT	-	(1,534)	(15,089)	(15,089)	0.00%	P
361307	Unrealized Gain or Loss- LTIP	-	(76,686)	101,635	101,635	0.00%	P
	Total Resources Available:	\$ 67,802,523	\$ 6,044,610	\$ 35,914,978	\$ (31,887,545)	52.97%	
	EXPENSES:				Under/(Over)		
500310	Professional Services	13,171,775	1,094,793	6,542,908	6,628,867	49.67%	Q
500320	Accounting & Auditing Services	79,800	11,500	73,800	6,000	92.48%	R
500340	Other Contractual Services	5,984,903	568,716	2,862,793	3,122,110	47.83%	Q
500410	Communications & Freight Services	79,905	3,023	26,801	53,104	33.54%	
500430	Utility Services	2,865,444	306,434	1,342,782	1,522,662	46.86%	
500440	Rentals & Leases	55,293	3,532	18,539	36,754	33.53%	
500450	Insurance- Casualty & Liability	632,132	51,754	319,973	312,159	50.62%	
500460	Repair & Maintenance	14,008,107	1,472,858	6,438,818	7,569,289	45.96%	Q
500470	Printing & Binding	799,860	39,467	213,064	586,796	26.64%	
500480	Promotional Activities	90,720	3,267	12,321	78,399	13.58%	S
500490	Other Current Charges	206,825	1,592	76,525	130,300	37.00%	
500510	Office Supplies	38,100	1,872	9,763	28,337	25.62%	
500520	Operating Supplies	2,043,745	96,566	362,496	1,681,249	17.74%	Q
500540	Books, Publ, Subscriptions & Training	1,000	-	-	1,000	0.00%	
	Subtotal Operating Expenses	\$ 40,057,609	\$ 3,655,374	\$ 18,300,583	\$ 21,757,026	45.69%	
500642	Capital FF&E	41,000	(16)	22,629	18,371	55.19%	T
517710	Debt Service Principal- SLAD Senior Lien Bonds	8,435,000	-	8,435,000	-	100.00%	U
517721	Debt Service Interest- SLAD Senior Lien Bonds	16,035,240	1,335,078	8,010,470	8,024,770	49.96%	
	Subtotal Non-operating Expenses	\$ 24,511,240	\$ 1,335,062	\$ 16,468,099	\$ 8,043,141	67.19%	
513911	Transfer to General R&R Reserve	2,250,000	187,500	1,125,000	1,125,000	50.00%	
	Transfers	\$ 2,250,000	\$ 187,500	\$ 1,125,000	\$ 1,125,000	50.00%	
	Total Expenses	\$ 66,818,849	\$ 5,177,936	\$ 35,893,682	\$ 30,925,167	53.72%	
	Change in Unreserved Net Position	\$ 983,674	\$ 866,674	\$ 21,296	\$ (962,378)		
	Change in Unreserved Net Position indicates a budgeted Addition to Working Capital of \$983,674..						

SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT
SUMTER LANDING AMENITIES DIVISION (SLAD)
BUDGET TO ACTUAL STATEMENT AS OF: March 31, 2018 (Unaudited)
Six (6) Months of Operations - 50.00% of Year

		Balance Forward 09/30/17	Current Month Actual	Year to Date Actual	Current Balance		
	Fund Balance Analysis:						
276000	Net Assets, Unrestricted & Unreserved	\$ 1,989,016	\$ 866,674	\$ 21,296	\$ 2,010,312		
275002	Restricted Debt Service	1,408,410	-	-	1,408,410		
276004	Net Assets, Unrestricted R & R General	13,500,000	187,500	1,125,000	14,625,000		
276011	Net Assets, Unrestricted Insurance Reserve	75,000	-	-	75,000		
	Total Fund Balance	\$ 16,972,426	\$ 1,054,174	\$ 1,146,296	\$ 18,118,722		
	Footnotes:						
A:	Reimbursement for Property Damage. Revenue is not budgeted due to the uncertainty of the revenue stream.						
B:	Lien Fees Revenue is running lower than expected budget.						
C:	Reimbursement for Gate Repairs are higher than anticipated budget due to increase in gate ownership from SLAD deal.						
D:	Amenity Late Penalty Fee is running higher than expected Budget.						
E:	Miscellaneous Revenue includes the annual Bank of America rebate, Sales Tax Allowance, Electric Reimbursements and Copy revenue.						
F:	Security and Safety fees generated from new assisted living facility.						
G:	Model Home Check revenue is lower than expected budget.						
H:	Revenues are running higher than expected. Participation is expected to decrease due to the upcoming summer months.						
I:	Dance-Box Office revenue is higher than expected Budget due to New Year's Eve Dances held at the beginning of the year.						
J:	Recreation - Miscellaneous Revenue is running lower than expected budget.						
K:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).						
		Month	CFB	FLCLASS	FEITF	SBA	
		Oct-17	0.63%	1.27%	1.24%	1.37%	
		Nov-17	0.63%	1.28%	1.23%	1.37%	
		Dec-17	0.77%	1.38%	1.30%	1.45%	
		Jan-18	0.88%	1.54%	1.46%	1.60%	
		Feb-18	0.88%	1.60%	1.53%	1.80%	
		Mar-18	0.96%	1.72%	1.64%	1.80%	
L:	Annual ATM Lease billed in January.						
M:	Room Rentals (Tax) revenue is running higher than expected Budget.						
N:	Auction proceeds from the sale of various miscellaneous items owned by the Sumter Landing District.						
O:	SLAD will seek reimbursement from the Developer for insurance, once an invoice is received and paid by the District.						
P:	FMIVT, FLGIT and LTIP Unrealized gain/ loss has been booked through February 2018. Current month investment Rate of Return will not be available until next month.						
		Month	FMIVT 1-3 Yr	FLGIT	LTIP		
		Oct-17	-0.24%	-0.20%	16.85%		
		Nov-17	-1.08%	-2.14%	17.19%		
		Dec-17	0.96%	0.53%	11.82%		
		Jan-18	-1.80%	-1.81%	39.38%		
		Feb-18	-1.20%	-0.61%	-35.09%		
		Mar-18	--	--	--		
Q:	YTD amounts include unbudgeted Hurricane Irma expenditures for FY 2017/18 as shown below.						
	Storm response Colony Golf Course Pump Station;				599	Account 31x	
	Administrative services provided by Disaster Strategies to assist with FEMA requirements				6,915	Account 34x	
	Debris cleanup and miscellaneous repairs				403,152	Account 46x	
	Replace and maintain supplies damaged in flood at Hacienda and other items at Recreation Centers				10,914	Account 52x	
					\$ 421,580		
	The amounts do not represent all Hurricane expenditures as some have been booked in FY 2016/17 in the amount of \$192,874 and there will be more processed in FY 2017/18.						
R:	Annual Trustee fees for 2015 and 2016 Bonds and FY 16-17 Audit fees						
S:	YTD expenditures for global and general lifestyle events are running lower than anticipated budget.						
T:	YTD expenditures are for a Pontoon Boat. A refund for the pontoon boat came through in March resulting in a negative balance for the month.						
U:	The annual 2015 and 2016 SLAD Recreation Bond Principal payments were made in October.						

SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT							
FITNESS FUND BUDGET							
BUDGET TO ACTUAL STATEMENT AS OF: March 31, 2018 (Unaudited)							
Six (6) Months of Operations - 50.00% of Year							
Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
341999	Miscellaneous Revenue	-	-	711	711	0.00%	A
347217	Merchandise - Fitness	-	21	154	154	0.00%	B
347223	Laurel Manor Fitness Memberships	220,000	23,958	123,615	(96,385)	56.19%	
347224	Colony Cottage Fitness Memberships	240,000	23,363	123,845	(116,155)	51.60%	
347227	SeaBreeze Fitness Memberships	270,000	26,561	138,381	(131,619)	51.25%	
347238	Rohan Fitness Memberships	100,000	14,254	79,070	(20,930)	79.07%	
347239	Fenney Fitness Memberships	60,000	729	2,138	(57,862)	3.56%	C
	Parks & Recreation Fees	\$ 890,000	\$ 88,886	\$ 467,914	\$ (422,086)	52.57%	
361102	Interest Income-Cash Equiv	5,400	2,390	11,455	6,055	212.13%	D
	Total Revenues:	\$ 895,400	\$ 91,276	\$ 479,369	\$ (416,031)	53.54%	
361304	Unrealized Gain or Loss- FMIvT	-	(648)	(2,393)	(2,393)	0.00%	E
361306	Unrealized Gain or Loss- FLGIT	-	(318)	(3,127)	(3,127)	0.00%	E
361307	Unrealized Gain or Loss- LTIP	-	(15,938)	21,124	21,124	0.00%	E
	Total Resources:	\$ 895,400	\$ 74,372	\$ 494,973	\$ (400,427)	55.28%	
	EXPENSES:				Under/(Over)		
575311	Management Fees	\$ 346,800	28,900	\$ 173,400	\$ 173,400	50.00%	
575318	Technology Services	1,250	104	626	624	50.08%	
575319	Other Professional Services	3,128	450	1,268	1,860	40.54%	
575341	Janitorial Services	61,583	1,169	18,919	42,664	30.72%	
575343	Systems Management Services	14,490	2,316	5,790	8,700	39.96%	
575411	Telephone	9,873	-	569	9,304	5.76%	
575413	Cable	7,243	575	2,693	4,550	37.18%	
575431	Electricity	33,229	2,420	10,776	22,453	32.43%	
575432	Natural Gas	4,229	317	798	3,431	18.87%	
575433	Water & Sewer	4,765	230	627	4,138	13.16%	
575434	Irrigation Water	1,718	104	341	1,377	19.85%	
575436	Solid Waste	1,238	90	249	989	20.11%	
575461	Equipment Maintenance	92,680	4,779	25,984	66,696	28.04%	
575462	Building/Structure Maintenance	49,285	1,496	6,256	43,029	12.69%	
575463	Landscape Maintenance - Recurring	22,745	520	4,350	18,395	19.13%	
575464	Landscape Maint. - Non-Recurring	1,504	-	-	1,504	0.00%	
575468	Irrigation Repair	374	10	76	298	20.32%	
575469	Other Maintenance	1,825	-	434	1,391	23.78%	
575471	Printing & Binding	8,100	-	2,173	5,927	26.83%	
575491	Bank Charges	30,675	1,687	10,787	19,888	35.17%	
575494	Overage & Shortage	-	(43)	(37)	37	0.00%	F
575499	Misc Current Charges	900	-	-	900	0.00%	
575511	Office Supplies	4,500	-	256	4,244	5.69%	
575522	Operating Supplies	46,200	2,436	10,820	35,380	23.42%	
575523	Recreation Supplies	2,250	-	-	2,250	0.00%	
575524	Non-Capital FF&E	58,563	-	14,388	44,175	24.57%	
575525	Non-Capital Hardware / Software	5,728	-	-	5,728	0.00%	
	Subtotal Operating Expenses	\$ 814,875	\$ 47,560	\$ 291,543	\$ 523,332	35.78%	
575911	Transfer to General R&R Reserve	100,000	8,332	50,008	49,992	50.01%	
	Subtotal Transfers	\$ 100,000	\$ 8,332	\$ 50,008	\$ 49,992	50.01%	
	Total Expenses	\$ 914,875	\$ 55,892	\$ 341,551	\$ 573,324	37.33%	
	Change in Unreserved Net Position	\$ (19,475)	\$ 18,480	\$ 153,422	\$ 172,897		
	Change in Unreserved Net Position indicates a budgeted Use of Working Capital of \$19,475.						

SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT

FITNESS FUND BUDGET

BUDGET TO ACTUAL STATEMENT AS OF: March 31, 2018 (Unaudited)

Six (6) Months of Operations - 50.00% of Year

	Fund Balance Analysis:	Balance Forward 09/30/17	Current Month Actual	Year to Date Actual	Current Balance		
276000	Net Assets, Unrestricted	2,960,679	18,480	153,422	3,114,101		
247004	Net Assets, Unrestricted R&R General	539,505	8,332	50,008	589,513		
	Total Fund Balance	\$ 3,500,184	\$ 26,812	\$ 203,430	\$ 3,703,614		
	Footnotes:						
A:	Annual Bank of America Purchase card rebate.						
B:	Unbudgeted merchandise revenue from head phones.						
C:	Fenny Fitness Memberships revenue is lower than expected budget. As more homes are sold, revenue is expected to increase.						
D:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).						
		Month	CFB	FLCLASS	FEITF	SBA	
		Oct-17	0.63%	1.27%	1.24%	1.37%	
		Nov-17	0.63%	1.28%	1.23%	1.37%	
		Dec-17	0.77%	1.38%	1.30%	1.45%	
		Jan-18	0.88%	1.54%	1.46%	1.60%	
		Feb-18	0.88%	1.60%	1.53%	1.80%	
		Mar-18	0.96%	1.72%	1.64%	1.80%	
E:	FMIvT, FLGIT and LTIP Unrealized gain/ loss has been booked through February 2018. Current month investment Rate of Return will not be available until next month.						
		Month	FMIvT 1-3 Yr	FLGIT	LTIP		
		Oct-17	-0.24%	-0.20%	16.85%		
		Nov-17	-1.08%	-2.14%	17.19%		
		Dec-17	0.96%	0.53%	11.82%		
		Jan-18	-1.80%	-1.810%	39.38%		
		Feb-18	-1.20%	-0.61%	-35.09%		
		Mar-18	--	--	--		
F:	Cash shortages and overages incurred at various fitness centers.						

SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT
SUMTER LANDING PROJECT WIDE BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: March 31, 2018 (Unaudited)
Six (6) Months of Operations - 50.00% of Year

Account Number	Description of Account	Annual Budget	Actual Information		Year-to-Date Variance	Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual			
	REVENUES:				Over/(Under)		
337401	Sumter Co Road Agreement	\$ 355,436	\$ 88,891	\$ 177,782	\$ (177,654)	50.02%	A
338026	Project Wide Fee from District #5	1,668,639	139,053	834,321	(834,318)	50.00%	
338027	Project Wide Fee from District #6	1,851,725	154,310	925,865	(925,860)	50.00%	
338028	Project Wide Fee from District #7	1,179,668	98,305	589,838	(589,830)	50.00%	
338029	Project Wide Fee from District #8	1,325,482	110,456	662,746	(662,736)	50.00%	
338030	Project Wide Fee from District #9	1,483,355	123,612	741,683	(741,672)	50.00%	
338031	Project Wide Fee from District #10	1,914,221	159,518	957,113	(957,108)	50.00%	
338032	Project Wide Fee from Lake Sumter Landing	95,381	7,948	47,693	(47,688)	50.00%	
338054	Project Wide Fee from District #11	642,459	53,538	321,231	(321,228)	50.00%	
338094	Project Wide Fees from Brownwood	198,437	16,536	99,221	(99,216)	50.00%	
338101	Project Wide Fee from District #12	604,084	50,340	302,044	(302,040)	50.00%	
338000	Shared Revenue From Other Local Govts.	10,963,451	913,616	5,481,755	(5,481,696)	50.00%	
341905	Property Damage Reimbursement	-	2,383	6,233	6,233	0.00%	B
341999	Miscellaneous Revenue	6,958	510	38,473	31,515	552.93%	C
341900	Other General Governmental Charges & Fees	6,958	2,893	44,706	37,748	642.51%	
361100	Interest Income - Cash Equiv	12,425	4,229	21,675	9,250	174.45%	D
	Total Revenues:	\$ 11,338,270	\$ 1,009,629	\$ 5,725,918	\$ (5,612,352)	50.50%	
361304	Unrealized Gain (Loss)- FMIvT	-	(1,495)	(5,521)	(5,521)	0.00%	E
361306	Unrealized Gain (Loss)- FLGIT	-	(716)	(7,045)	(7,045)	0.00%	E
361307	Unrealized Gain or Loss- LTIP	-	(34,530)	45,763	45,763	0.00%	E
	Total Sources:	\$ 11,338,270	\$ 972,888	\$ 5,759,115	\$ (5,579,155)	50.79%	
	EXPENSES (Cash Basis):				Under/(Over)		
539311	Management Fees	\$ 448,426	\$ 37,368	\$ 224,218	\$ 224,208	50.00%	
539312	Engineering Services	43,200	1,005	46,547	(3,347)	107.75%	F
514313	Legal Services	-	2,565	4,144	(4,144)	0.00%	G
539318	Technology Services	13,567	1,131	6,781	6,786	49.98%	
539319	Other Professional Services	421,302	26,049	108,512	312,790	25.76%	
500310	Professional Services	926,495	68,118	390,202	536,293	42.12%	
539343	Systems Management Support	16,482	4,059	19,616	(3,134)	119.01%	F
539349	Misc Contractual Services	-	-	5,171	(5,171)	0.00%	F
500343	Other Contractual Services	16,482	4,059	24,787	(8,305)	150.39%	
539431	Electricity	657,894	51,621	305,619	352,275	46.45%	
539434	Irrigation Water	500,000	47,349	190,000	310,000	38.00%	
539435	Irrigation Phones	1,000	-	1,003	(3)	100.30%	H
500430	Utility Services	1,158,894	98,971	496,622	662,272	42.85%	
539442	Equipment Rental	1,000	-	-	1,000	0.00%	
500440	Rental & Leases	1,000	-	-	1,000	0.00%	
539461	Equipment Maintenance	1,600	-	-	1,600	0.00%	
539462	Building/Structure Maintenance	336,777	24,688	97,491	239,286	28.95%	F
539463	Landscape Maintenance- Recurring	5,341,287	282,932	2,279,768	3,061,519	42.68%	F
539464	Landscape Maintenance- Non-Recurring	675,062	70,015	101,446	573,616	15.03%	F
539468	Irrigation Repair	185,146	14,300	41,156	143,990	22.23%	
539469	Other Maintenance	3,054,305	278,805	1,650,465	1,403,840	54.04%	F
500460	Repair & Maintenance	9,594,177	670,741	4,170,326	5,423,851	43.47%	
539471	Printing & Binding	500	-	150	350	30.00%	
500471	Printing & Binding	500	-	150	350	30.00%	
539522	Operating Supplies	4,500	719	816	3,684	18.13%	
539524	Non-Capital FF&E	1,800	-	-	1,800	0.00%	
500520	Operating Supplies	6,300	719	816	5,484	12.95%	
	Subtotal Operating Expenses	\$ 11,703,848	\$ 842,608	\$ 5,082,903	\$ 6,620,945	43.43%	
539633	Capital Outlay Expenses- Infrastructure	306,518	(12,525)	134,856	171,662	44.00%	I
539642	Capital FF&E	82,485	-	158	82,327	0.19%	J
	Subtotal Non-operating Expenses	\$ 389,003	\$ (12,525)	\$ 135,014	\$ 253,989	34.71%	
	Total Expenses	\$ 12,092,851	\$ 830,083	\$ 5,217,917	\$ 6,874,934	43.15%	
369901	Change in Unreserved Net Position	\$ (754,581)	\$ 142,805	\$ 541,198	\$ 1,295,779		
	Change in Unreserved Net Position indicates a budgeted Use of Working Capital of (\$754,581).						

SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT

SUMTER LANDING PROJECT WIDE BUDGET

BUDGET TO ACTUAL STATEMENT AS OF: March 31, 2018 (Unaudited)

Six (6) Months of Operations - 50.00% of Year

Fund Balance Analysis:		Balance Forward 09/30/17	Current Month Actual	Year to Date Actual	Current Balance		
284000	Unassigned	\$ 5,169,607	\$ 142,805	\$ 541,198	\$ 5,710,805		
282004	Committed R&R General	2,112,220	-	-	2,112,220		
	Total Fund Balance	\$ 7,281,827	\$ 142,805	\$ 541,198	\$ 7,823,025		
	Footnotes:						
A:	Project Wide Fund will receive a portion of the Right of Way revenue this fiscal year. Invoices are issued at the end of each quarter.						
B:	Reimbursement for Property Damage. Revenue is not budgeted due to the uncertainty of the revenue stream.						
C:	YTD Miscellaneous Revenue includes receipts for annual CPM Maintenance agreements, OMI Rebate and annual Bank of America Purchase card rebate.						
D:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).						
		Month	CFB	FLCLASS	FEITF	SBA	
		Oct-17	0.63%	1.27%	1.24%	1.37%	
		Nov-17	0.63%	1.28%	1.23%	1.37%	
		Dec-17	0.77%	1.38%	1.30%	1.45%	
		Jan-18	0.88%	1.54%	1.46%	1.60%	
		Feb-18	0.88%	1.60%	1.53%	1.80%	
		Mar-18	0.96%	1.72%	1.64%	1.80%	
E:	FMIVT, FLGIT and LTIP Unrealized gain/ loss has been booked through February 2018. Current month investment Rate of Return will not be available until next month.						
		Month	FMIVT 1-3 Yr	FLGIT	LTIP		
		Oct-17	-0.24%	-0.20%	16.85%		
		Nov-17	-1.08%	-2.14%	17.19%		
		Dec-17	0.96%	0.53%	11.82%		
		Jan-18	-1.80%	-1.81%	39.38%		
		Feb-18	-1.20%	-0.61%	-35.09%		
F:	YTD amounts include unbudgeted Hurricane Irma expenditures for FY 2017/18 as shown below.						
	Storm response for water resource management				17,392	Account 312	
	Antennas at Turtle Mound				2,169	Account 343	
	Administrative services provided by Disaster Strategies to assist with FEMA requirements				6,964	Account 349	
	Debris cleanup and miscellaneous repairs				195,388	Account 46x	
					\$ 221,913		
G:	Unbudgeted Legal Services expenditures for various issues such as hurricane debris and easement matters.						
H:	Irrigation Phone expenditure is higher than budget due to the delay in conversion to the Maxicom system which does not require phones.						
I:	YTD expenditures are for Maxicom systems conversion (\$18,056) and Fence replacement (\$116,800). Reimbursement check for fence materials from Dave's Fencing was received resulting negative current month balance.						
J:	YTD expenditures are for Pump replacement.						

SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT
LAKE SUMTER LANDING (LSL) BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: March 31, 2018 (Unaudited)
Six (6) Months of Operations - 50.00% of Year

Account Number	Description of Account	Annual Budget	Actual Information		Year-to-Date Variance	Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual			
	REVENUES:				Over/(Under)		
325214	CAM & Road Maintenance Assessments	\$ 1,550,185	\$ 129,183	\$ 775,087	\$ (775,098)	50.00%	
341999	Miscellaneous Revenue	12,000	1,000	9,850	(2,150)	82.08%	A
361100	Interest Income - Cash Equiv	1,515	490	2,626	1,111	173.33%	B
362012	Rents & Leases/T-S	14,125	425	10,425	(3,700)	73.81%	C
362023	Rents & Leases/NT-S	4,721	393	2,360	(2,361)	49.99%	D
	Total Revenues:	\$ 1,582,546	\$ 131,491	\$ 800,348	\$ (782,198)	50.57%	
361304	Unrealized Gain (Loss)- FMIvT	-	(672)	(2,482)	(2,482)	0.00%	E
361306	Unrealized Gain (Loss)- FLGIT	-	(225)	(2,209)	(2,209)	0.00%	E
361307	Unrealized Gain or Loss- LTIP	-	(12,763)	16,915	16,915	0.00%	E
	Total Available Sources:	\$ 1,582,546	\$ 117,831	\$ 812,572	\$ (769,974)	51.35%	
	EXPENSES :				Under/(Over)		
539311	Management Fee	\$ 136,326	\$ 11,360	\$ 68,166	\$ 68,160	50.00%	
539312	Engineering Services	5,000	-	354	4,646	7.08%	
539318	Technology Services	5,867	489	2,933	2,934	49.99%	
539319	Other Professional Services	14,023	1,559	3,851	10,172	27.46%	
	Professional Services	161,216	13,408	75,304	85,912	46.71%	
539341	Janitorial Services	137,940	23,446	69,910	68,030	50.68%	
539343	Systems Management Support	175,100	9,489	20,009	155,091	11.43%	
	Other Contractual Services	313,040	32,935	89,919	223,121	28.72%	
539431	Electricity	207,515	14,875	90,160	117,355	43.45%	
539433	Water & Sewer	11,128	1,785	5,117	6,011	45.98%	
539434	Irrigation Water	15,344	708	3,986	11,358	25.98%	
539435	Irrigation Phones	1,000	-	278	722	27.80%	
539437	Chilled Water	7,037	351	2,049	4,988	29.12%	
	Utilities Services	242,024	17,719	101,590	140,434	41.98%	
539444	Storage Unit Rental	1,200	90	450	750	37.50%	
	Rental & Leases	1,200	90	450	750	37.50%	
539461	Equipment Maintenance	1,350	-	39	1,311	2.89%	
539462	Building/Structure Maintenance	275,300	33,582	141,482	133,818	51.39%	F
539463	Landscape Maintenance- Recurring	264,950	18,217	91,084	173,866	34.38%	
539464	Landscape Maintenance- Non-Recurring	102,493	7,537	9,526	92,967	9.29%	
539468	Irrigation Repair	7,500	155	513	6,987	6.84%	
539469	Other Maintenance	252,775	19,045	93,387	159,388	36.94%	F
	Repairs & Maintenance Services	904,368	78,536	336,031	568,337	37.16%	
539498	Project Wide Fees	95,381	7,948	47,693	47,688	50.00%	
539499	Miscellaneous Current Charges	15,000	-	10,110	4,890	67.40%	G
	Other Current Charges	110,381	7,948	57,803	52,578	52.37%	
539522	Operating Supplies	2,700	-	190	2,510	7.04%	
539524	Non-Capital FF&E	11,500	-	1,775	9,725	15.43%	
500520	Operating Supplies	14,200	-	1,965	12,235	13.84%	
	Subtotal Operating Expenses	\$ 1,746,429	\$ 150,636	\$ 663,062	\$ 1,083,367	37.97%	
539633	Infrastructure	106,103	8,780	49,610	56,493	46.76%	H
539642	Capital FF&E	65,206	-	9,086	56,120	13.93%	I
	Subtotal Non-operating Expenses	\$ 171,309	\$ 8,780	\$ 58,696	\$ 112,613	34.26%	
539912	Transfer to Villa Roads/Other Roads	48,273	4,022	24,141	24,132	50.01%	
	Subtotal Transfers	\$ 48,273	\$ 4,022	\$ 24,141	\$ 24,132	50.01%	
	Total Expenses	\$ 1,966,011	\$ 163,438	\$ 745,899	\$ 1,220,112	37.94%	
	Change in Unreserved Net Position	\$ (383,465)	\$ (45,607)	\$ 66,673	\$ 450,138		
Change in Unreserved Net Position indicates a budgeted Use of Working Capital of \$318,259 and General R&R \$65,206.							

SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT
LAKE SUMTER LANDING (LSL) BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: March 31, 2018 (Unaudited)
Six (6) Months of Operations - 50.00% of Year

	Fund Balance Analysis:	Balance Forward 09/30/17	Current Month Actual	Year to Date Actual	Current Balance		
284000	Unassigned	553,626	(45,607)	66,673	620,299		
282004	Committed R&R General	940,858	-	-	940,858		
282005	Committed R&R Roads	542,508	4,022	24,141	566,649		
	Total Fund Balance	\$ 2,036,992	\$ (41,585)	\$ 90,814	\$ 2,127,806		
	Footnotes:						
A:	YTD Miscellaneous Revenue includes receipts for Kiosk agreement and annual Bank of America Purchase card rebate.						
B:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), and the State Board of Administration (SBA).						
		Month	CFB	FLCLASS	SBA		
		Oct-17	0.63%	1.27%	1.37%		
		Nov-17	0.63%	1.28%	1.37%		
		Dec-17	0.77%	1.38%	1.45%		
		Jan-18	0.88%	1.54%	1.60%		
		Feb-18	0.88%	1.60%	1.80%		
		Mar-18	0.96%	1.72%	1.80%		
C:	Rents and Leases/T-S revenue includes the Continuing Use Agreement with VLS for Lake Sumter Landing Market Square. Two bills are issued for normal use. The first invoice is issued in October for the period of October through June in the amount of \$6,825 and the second for the period of July through September in the amount of \$2,300. Additional Revenue is earned for the additional use of the Market Square outside the normal agreement schedule.						
D:	Rents and Leases/NT-S revenue includes leases for RJ Gators and Cody's.						
E:	FMIvT, FLGIT and LTIP Unrealized gain/ loss has been booked through February 2018. Current month investment Rate of Return will not be available until next month.						
		Month	FMIvT 1-3 Yr	FLGIT	LTIP		
		Oct-17	-0.24%	-0.20%	16.85%		
		Nov-17	-1.08%	-2.14%	17.19%		
		Dec-17	0.96%	0.53%	11.82%		
		Jan-18	-1.80%	-1.81%	39.38%		
		Feb-18	-1.20%	-0.61%	-35.09%		
		Mar-18	--	--	--		
F:	YTD amounts include unbudgeted Hurricane Irma expenditures for FY 2017/18 as shown below.						
	Repair and paint fence damaged by tree and repair traffic signal				1,628	Account 462	
	Debris/Tree clean up and setting up furniture and trash cans from storage.				3,885	Account 469	
					5,513		
	The amounts do not represent all Hurricane expenditures as some have been booked in FY 2016/17 in the amount of \$12,191 and there could be more processed in FY 2017/18.						
G:	The majority of Miscellaneous Current Charges is from installation and removal of Christmas decorations.						
H:	YTD expenditures for Maxicom Irrigation Conversion (\$36,810) and Paver Crossing Improvement (\$12,800)						
I:	Expenditures for Security Camera Project.						