

BROWNWOOD COMMUNITY DEVELOPMENT DISTRICT							
BROWNWOOD (BCDD)							
BUDGET TO ACTUAL STATEMENT AS OF: March 31, 2018 (Unaudited)							
Six (6) Months of Operations- 50.00% of Year							
Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
REVENUES:					Over/(Under)		
325214	CAM & Road Maintenance Assessment	\$ 1,724,078	\$ 287,347	\$ 1,724,078	\$ -	100.00%	A
341999	Miscellaneous Revenue	-	2	1,187	1,187	0.00%	B
361100	Interest Income	6,100	3,112	11,199	5,099	183.59%	C
362003	Ground Lease (T)	800	-	815	15	101.88%	D
362012	Rents & Leases (T/S)	20,000	9,925	15,950	(4,050)	79.75%	
	Total Revenues:	1,750,978	300,386	1,753,229	2,251	100.13%	
361304	Unrealized Gain or Loss- FMIvT	-	(213)	(788)	(788)	0.00%	E
361306	Unrealized Gain or Loss- FLGIT	-	(103)	(1,013)	(1,013)	0.00%	E
361307	Unrealized Gain or Loss- LTIP	-	(4,623)	6,043	6,043	0.00%	E
	Total Available Resources:	\$ 1,750,978	\$ 295,447	\$ 1,757,471	\$ 6,493	100.37%	
EXPENDITURES:					Under/(Over)		
539311	VCCDD Management Fees	\$ 301,543	\$ 25,128	\$ 150,775	\$ 150,768	50.00%	
539312	Engineering Fees	8,500	-	1,298	7,202	15.27%	
514313	Legal Services	4,000	367	1,170	2,830	29.25%	
539318	Technology Services	5,564	464	2,780	2,784	49.96%	
539319	Other Professional Services	33,816	1,724	6,530	27,286	19.31%	F
	Professional Services	353,423	27,683	162,553	190,870	45.99%	
539322	Auditing Services	4,000	-	3,000	1,000	75.00%	G
	Accounting & Auditing	4,000	-	3,000	1,000	75.00%	
539341	Janitorial Services	75,661	6,535	38,426	37,235	50.79%	
539343	Systems Management Support	1,242	114	572	670	46.05%	
	Other Contractual Services	76,903	6,649	38,998	37,905	50.71%	
539412	Postage	100	-	-	100	0.00%	
	Postage	100	-	-	100	0.00%	
539431	Electricity	48,148	2,989	15,194	32,954	31.56%	
539433	Water & Sewer	6,074	1,065	2,833	3,241	46.64%	
539434	Irrigation Water	32,325	4,234	11,598	20,727	35.88%	
539436	Solid Waste	3,150	500	1,500	1,650	47.62%	
	Utilities Service	89,697	8,788	31,125	58,572	34.70%	
539444	Storage Unit Rental	1,188	90	450	738	37.88%	
	Rental & Leases	1,188	90	450	738	37.88%	
539451	Casualty & Liability Insurance	59,035	-	51,990	7,045	88.07%	H
	Insurance	59,035	-	51,990	7,045	88.07%	
539462	Building/Structure Maintenance	143,819	2,695	51,224	92,595	35.62%	I
539463	Landscape Maint. - Recurring	339,765	-	124,657	215,108	36.69%	
539464	Landscape Maint. - Non-Recurring	85,896	28,023	53,251	32,645	61.99%	
539468	Irrigation Repair	7,500	473	1,788	5,712	23.84%	
539469	Other Maintenance	123,203	9,449	33,297	89,906	27.03%	I
	Repairs & Maintenance Services	700,183	40,640	264,217	435,966	37.74%	
539491	Banking Charges	100	-	-	100	0.00%	
539493	Permits and Licenses	175	-	175	-	100.00%	J
539497	Legal Advertising	2,000	120	345	1,655	17.25%	
539498	Project Wide Fees	198,437	16,536	99,221	99,216	50.00%	
539499	Miscellaneous Current Charges	15,500	-	11,980	3,520	77.29%	K
	Other Current Charges	216,212	16,656	111,721	104,491	51.67%	
539522	Operating Supplies	500	-	40	460	8.00%	
	Operating Supplies	500	-	40	460	8.00%	
	Operating Expenditures	1,501,241	100,506	664,094	837,147	44.24%	
539912	Transfers to Other Roads R&R	35,548	2,962	17,776	17,772	50.01%	
	Transfers	35,548	2,962	17,776	17,772	50.01%	
	Expenditures	\$ 1,536,789	\$ 103,468	\$ 681,870	\$ 854,919	44.37%	
	Change in Unreserved Net Position	\$ 214,189	\$ 191,979	\$ 1,075,601	\$ 861,412		
Change in Unreserved Net Position indicates a budgeted Addition to Working Capital.							

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BUDGET TO ACTUAL STATEMENT AS OF: March 31, 2018 (Unaudited)						
Six (6) Months of Operations- 50.00% of Year						
		Balance Forward 09/30/17	Current Month Actual	Year to Date Actual	Current Balance	
Fund Balance Analysis:						
284000	Net Assets, Unassigned	\$ 1,733,444	\$ 191,979	\$ 1,075,601	\$ 2,809,045	
282005	Committed R&R Roads	120,459	2,962	17,776	138,235	
	Total Fund Balance	\$ 1,853,903	\$ 194,941	\$ 1,093,377	\$ 2,947,280	
Footnotes:						
A:	The annual CAM & Road Maintenance Assessment revenue is billed in six monthly installments from October to March.					
B:	Unbudgeted miscellaneous revenue consists of electric reimbursement from SECO (\$29), sales tax collection allowance (\$29), and the annual BOA Purchase Card rebate (\$1,129).					
C:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), and the State Board of Administration (SBA).					
		Month	CFB	FLCLASS	SBA	
		Oct-17	0.63%	1.27%	1.37%	
		Nov-17	0.63%	1.28%	1.37%	
		Dec-17	0.77%	1.38%	1.45%	
		Jan-18	0.88%	1.54%	1.60%	
		Feb-18	0.88%	1.60%	1.80%	
		Mar-18	0.96%	1.72%	1.80%	
D:	Ground Lease billing is an annual invoice that was sent in October.					
E:	The Unrealized gain/loss for FMIvT, FLGIT and LTIP has been booked through the end of the previous month. The current month's investment rate of return for all three funds will not be available until next month.					
		Month	FMIvT 1-3 Yr	FLGIT	LTIP	
		Oct-17	-0.24%	-0.20%	16.85%	
		Nov-17	-1.08%	-2.14%	17.19%	
		Dec-17	0.96%	0.53%	11.82%	
		Jan-18	-1.80%	-1.81%	39.38%	
		Feb-18	-1.20%	-0.61%	-35.09%	
		Mar-18	-	-	-	
F:	A budget carryforward was completed in January for the unspent camera design services project for \$15,000. To date no expenditures have occurred.					
G:	The final payment of the 2016-17 Fiscal Year Audit was made in February. The remaining budget will be used for the 2017-18 interim audit.					
H:	The liability and property insurance premiums for the fiscal year were paid in the month of October.					
I:	YTD amounts include unbudgeted Hurricane Irma expenditures for FY 2017/18 as shown below.					
	Brownwood Parking Area - Repair street lights				3,894	Account 462
	Debris/Tree clean up				117	Account 469
					4,011	
	The amounts do not represent all Hurricane expenditures as some have been booked in FY 2016/17 in the amount of \$6,182 and there could be more processed in FY 2017/18.					
J:	Annual State of Florida Special District Fee was expensed in the month of January.					
K:	YTD expenditures are for the installation/Storing of Christmas decorations (\$11,500) and poinsetta order from Rotary Club (\$480).					