

VILLAGE COMMUNITY DEVELOPMENT DISTRICT #12								
OPERATING BUDGET								
BUDGET TO ACTUAL STATEMENT AS OF: March 31, 2018 (Unaudited)								
Six (6) Months of Operations- 50.00% of Year								
Account Number	Description of Account	Annual Budget	Actual Information			Year-to-Date Variance	Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance			
	<b>REVENUES:</b>					<b>Over/(Under)</b>		
325211	Net Maintenance Assessments	\$ 1,440,000	\$ -	\$ 1,440,043	\$ 43	100.00%	A	
341999	Miscellaneous Revenue	-	-	45	45	0.00%	A	
361102	Interest Income Cash Equiv	-	1,495	4,705	4,705	0.00%	B	
361105	Interest Income Tax Collector	-	-	434	434	0.00%	C	
	<b>Total Available Resources:</b>	<b>\$ 1,440,000</b>	<b>\$ 1,495</b>	<b>\$ 1,445,227</b>	<b>\$ 5,227</b>	<b>100.36%</b>		
	<b>EXPENDITURES:</b>					<b>Under/(Over)</b>		
511111	Executive Salaries	\$ 14,000	\$ 600	\$ 4,000	\$ 10,000	28.57%		
511211	Social Security Taxes	870	37	248	622	28.51%		
511212	Medicare Taxes	205	9	58	147	28.29%		
511241	Worker's Compensation	39	-	19	20	48.72%		
	<b>Subtotal Personnel Services</b>	<b>\$ 15,114</b>	<b>\$ 646</b>	<b>\$ 4,325</b>	<b>\$ 10,789</b>	<b>28.62%</b>		
513311	VCCDD Management Fees	108,909	9,075	54,459	54,450	50.00%		
514313	Legal Services	7,000	475	3,199	3,801	45.70%		
513314	Tax Collector Fees	30,000	-	28,801	1,199	96.00%	D	
513318	Technology Services	4,544	379	2,270	2,274	49.96%		
519319	Other Professional Services	26,305	-	68	26,237	0.26%		
	<b>Subtotal Professional Services</b>	<b>176,758</b>	<b>9,929</b>	<b>88,797</b>	<b>87,961</b>	<b>50.24%</b>		
513322	Auditing Services	9,500	-	6,750	2,750	71.05%	E	
	<b>Subtotal Accounting &amp; Auditing</b>	<b>9,500</b>	<b>-</b>	<b>6,750</b>	<b>2,750</b>	<b>71.05%</b>		
513343	Systems Management Support	225	38	94	131	41.78%		
513344	Payroll Services	162	-	-	162	0.00%		
	<b>Subtotal Other Contractual Services</b>	<b>387</b>	<b>38</b>	<b>94</b>	<b>293</b>	<b>24.29%</b>		
511401	Travel & Per Diem	1,000	-	-	1,000	0.00%		
	<b>Subtotal Travel &amp; Per Diem</b>	<b>1,000</b>	<b>-</b>	<b>-</b>	<b>1,000</b>	<b>0.00%</b>		
513412	Postage	500	-	-	500	0.00%		
	<b>Subtotal Comm &amp; Freight Services</b>	<b>500</b>	<b>-</b>	<b>-</b>	<b>500</b>	<b>0.00%</b>		
541431	Electricity	105,417	7,502	34,262	71,155	32.50%		
539434	Irrigation Water	78,890	263	1,542	77,348	1.95%		
	<b>Subtotal Utilities Services</b>	<b>184,307</b>	<b>7,765</b>	<b>35,804</b>	<b>148,503</b>	<b>19.43%</b>		
519451	Casualty & Liability Insurance	6,480	-	6,107	373	94.24%	F	
	<b>Subtotal Insurance</b>	<b>6,480</b>	<b>-</b>	<b>6,107</b>	<b>373</b>	<b>94.24%</b>		
539462	Building/Structure Maintenance	23,000	-	-	23,000	0.00%	G	
539463	Landscape Maint - Recurring	50,938	1,984	7,895	43,043	15.50%	G	
539464	Landscape Maint - Non-Recurring	500	-	-	500	0.00%	G	
539468	Irrigation Repair	3,000	-	-	3,000	0.00%	G	
539469	Other Maintenance	8,300	-	390	7,910	4.70%	H	
	<b>Subtotal Repair &amp; Maintenance Services</b>	<b>85,738</b>	<b>1,984</b>	<b>8,285</b>	<b>77,453</b>	<b>9.66%</b>		
513471	Printing & Binding	500	297	297	203	59.40%		
	<b>Subtotal Printing &amp; Binding</b>	<b>500</b>	<b>297</b>	<b>297</b>	<b>203</b>	<b>59.40%</b>		
513491	Banking Charges	200	-	-	200	0.00%		
513493	Permits and Licenses	175	-	175	-	100.00%	I	
513497	Legal Advertising	6,000	120	298	5,702	4.97%		
539498	Project Wide Fees	604,084	50,340	302,044	302,040	50.00%		
513499	Miscellaneous Current Charges	500	-	41	459	8.20%		
	<b>Subtotal Other Current Charges</b>	<b>610,959</b>	<b>50,460</b>	<b>302,558</b>	<b>308,401</b>	<b>49.52%</b>		
	<b>Subtotal Operating Expenditures</b>	<b>\$ 1,091,243</b>	<b>\$ 71,119</b>	<b>\$ 453,017</b>	<b>\$ 638,226</b>	<b>41.51%</b>		
	<b>Total Expenditures</b>	<b>\$ 1,091,243</b>	<b>\$ 71,119</b>	<b>\$ 453,017</b>	<b>\$ 638,226</b>	<b>41.51%</b>		
369901	<b>Change in Unreserved Net Position</b>	<b>\$ 348,757</b>	<b>\$ (69,624)</b>	<b>\$ 992,210</b>	<b>\$ 643,453</b>			
	Change in Net Assets indicates a budgeted Addition to Working Capital of \$348,757.							

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			Balance Forward 09/30/17	Current Month Actual	Year to Date Actual	Current Balance	
284000	Unassigned		5,382	\$ (69,624)	\$ 992,210	\$ 997,592	
	<b>Total Fund Balance</b>		<b>\$ 5,382</b>	<b>\$ (69,624)</b>	<b>\$ 992,210</b>	<b>\$ 997,592</b>	
	<b>Footnotes:</b>						
A:	Net Maintenance Assessment Revenue is paid to the District by Sumter County and is received from the payment of property tax bills. The bills are mailed on November 1. The majority of payments were received in December 2017 and January 2018.						
B:	Interest Income includes monthly interest from CFB, our depository bank. An FLCLASS account was funded for the first time in January.						
			Month	CFB	FLCLASS		
			Sep-17	0.63%	n/a		
			Oct-17	0.63%	n/a		
			Nov-17	0.63%	na		
			Dec-17	0.77%	na		
			Jan-18	0.88%	1.54%		
			Feb-18	0.88%	1.60%		
			Mar-18	0.96%	1.72%		
C:	Quarterly interest paid from the Tax Collector.						
D:	Assessment collection service fees charged by Sumter County. These fees coincide with the receipt of our maintenance revenue.						
E:	The final payment of the 2016-17 Fiscal Year Audit was made in February. The remaining budget will be used for the 2017-18 interim audit.						
F:	Annual Casualty & Liability Insurance invoice paid in October.						
G:	Building/Structure Maintenance, Landscape Maintenance, and Irrigation Repair are lower than budget due to District 12 not being fully developed.						
H:	YTD amounts include unbudgeted Hurricane Irma expenditures for FY 2017/18 as shown below.						
			Debris clean up throughout District 12				390 Account 469
	The amounts do not represent all Hurricane expenditures as some have been booked in FY 2016/17 in the amount of \$211 and there could be more processed in FY 2017/18.						
I:	Annual State of Florida Special District Fee was expensed in the month January.						