

BROWNWOOD COMMUNITY DEVELOPMENT DISTRICT							
BROWNWOOD (BW)							
BUDGET TO ACTUAL STATEMENT AS OF: February 28, 2018 (Unaudited)							
Five (5) Months of Operations- 41.67% of Year							
Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	<b>REVENUES:</b>				<b>Over/(Under)</b>		
325214	CAM & Road Maintenance Assessment	\$ 1,724,078	\$ 287,346	\$ 1,436,731	\$ (287,347)	83.33%	A
341999	Miscellaneous Revenue	-	1,131	1,185	1,185	0.00%	B
361100	Interest Income	6,100	2,364	8,087	1,987	132.57%	C
362003	Ground Lease (T)	800	-	815	15	101.88%	D
362012	Rents & Leases (T/S)	20,000	1,250	6,025	(13,975)	30.13%	
	<b>Total Revenues:</b>	<b>1,750,978</b>	<b>292,091</b>	<b>1,452,843</b>	<b>(298,135)</b>	<b>82.97%</b>	
361304	Unrealized Gain or Loss- FMIvT	-	(388)	(575)	(575)	0.00%	E
361306	Unrealized Gain or Loss- FLGIT	-	(523)	(910)	(910)	0.00%	E
361307	Unrealized Gain or Loss- LTIP	-	4,963	10,666	10,666	0.00%	E
	<b>Total Available Resources:</b>	<b>\$ 1,750,978</b>	<b>\$ 296,143</b>	<b>\$ 1,462,024</b>	<b>\$ (288,954)</b>	<b>83.50%</b>	
	<b>EXPENDITURES:</b>				<b>Under/(Over)</b>		
539311	VCCDD Management Fees	\$ 301,543	\$ 25,128	\$ 125,647	\$ 175,896	41.67%	
539312	Engineering Fees	8,500	43	1,298	7,202	15.27%	
514313	Legal Services	4,000	308	803	3,197	20.08%	
539318	Technology Services	5,564	464	2,316	3,248	41.62%	
539319	Other Professional Services	33,816	723	4,806	29,010	14.21%	F
	<b>Professional Services</b>	<b>353,423</b>	<b>26,666</b>	<b>134,870</b>	<b>218,553</b>	<b>38.16%</b>	
539322	Auditing Services	4,000	1,000	3,000	1,000	75.00%	G
	<b>Accounting &amp; Auditing</b>	<b>4,000</b>	<b>1,000</b>	<b>3,000</b>	<b>1,000</b>	<b>75.00%</b>	
539341	Janitorial Services	75,661	6,363	31,891	43,770	42.15%	
539343	Systems Management Support	1,242	95	458	784	36.88%	
	<b>Other Contractual Services</b>	<b>76,903</b>	<b>6,458</b>	<b>32,349</b>	<b>44,554</b>	<b>42.06%</b>	
539412	Postage	100	-	-	100	0.00%	
	<b>Postage</b>	<b>100</b>	<b>-</b>	<b>-</b>	<b>100</b>	<b>0.00%</b>	
539431	Electricity	48,148	2,981	12,205	35,943	25.35%	
539433	Water & Sewer	6,074	1	1,768	4,306	29.11%	
539434	Irrigation Water	32,325	1	7,364	24,961	22.78%	
539436	Solid Waste	3,150	-	1,000	2,150	31.75%	
	<b>Utilities Service</b>	<b>89,697</b>	<b>2,983</b>	<b>22,337</b>	<b>67,360</b>	<b>24.90%</b>	
539444	Storage Unit Rental	1,188	-	360	828	30.30%	
	<b>Rental &amp; Leases</b>	<b>1,188</b>	<b>-</b>	<b>360</b>	<b>828</b>	<b>30.30%</b>	
539451	Casualty & Liability Insurance	59,035	-	51,990	7,045	88.07%	H
	<b>Insurance</b>	<b>59,035</b>	<b>-</b>	<b>51,990</b>	<b>7,045</b>	<b>88.07%</b>	
539462	Building/Structure Maintenance	143,819	39,940	48,529	95,290	33.74%	
539463	Landscape Maint. - Recurring	339,765	61,630	124,657	215,108	36.69%	
539464	Landscape Maint. - Non-Recurring	85,896	24,444	25,228	60,668	29.37%	
539468	Irrigation Repair	7,500	156	1,315	6,185	17.53%	
539469	Other Maintenance	123,203	207	23,848	99,355	19.36%	I
	<b>Repairs &amp; Maintenance Services</b>	<b>700,183</b>	<b>126,377</b>	<b>223,577</b>	<b>476,606</b>	<b>31.93%</b>	
539491	Banking Charges	100	-	-	100	0.00%	
539493	Permits and Licenses	175	-	175	-	100.00%	J
539497	Legal Advertising	2,000	60	225	1,775	11.25%	
539498	Project Wide Fees	198,437	16,536	82,685	115,752	41.67%	
539499	Miscellaneous Current Charges	15,500	5,750	11,980	3,520	77.29%	K
	<b>Other Current Charges</b>	<b>216,212</b>	<b>22,346</b>	<b>95,065</b>	<b>121,147</b>	<b>43.97%</b>	
539522	Operating Supplies	500	-	40	460	8.00%	
	<b>Operating Supplies</b>	<b>500</b>	<b>-</b>	<b>40</b>	<b>460</b>	<b>8.00%</b>	
	<b>Operating Expenditures</b>	<b>1,501,241</b>	<b>185,830</b>	<b>563,588</b>	<b>937,653</b>	<b>37.54%</b>	
539912	Transfers to Other Roads R&R	35,548	2,962	14,814	20,734	41.67%	
	<b>Transfers</b>	<b>35,548</b>	<b>2,962</b>	<b>14,814</b>	<b>20,734</b>	<b>41.67%</b>	
	<b>Expenditures</b>	<b>\$ 1,536,789</b>	<b>\$ 188,792</b>	<b>\$ 578,402</b>	<b>\$ 958,387</b>	<b>37.64%</b>	
	<b>Change in Net Assets</b>	<b>\$ 214,189</b>	<b>\$ 107,351</b>	<b>\$ 883,622</b>	<b>\$ 669,433</b>		
Change in Net Assets indicates a budgeted Addition to Working Capital.							

**BROWNWOOD COMMUNITY DEVELOPMENT DISTRICT**

**BROWNWOOD (BW)**

**BUDGET TO ACTUAL STATEMENT AS OF: February 28, 2018 (Unaudited)**

**Five (5) Months of Operations- 41.67% of Year**

		<b>Balance Forward 09/30/17</b>	<b>Current Month Actual</b>	<b>Year to Date Actual</b>	<b>Current Balance</b>
	<b>Fund Balance Analysis:</b>				
284000	Net Assets, Unassigned	\$ 1,733,444	\$ 107,351	\$ 883,622	\$ 2,617,066
282005	Committed R&R Roads	120,459	2,962	14,814	135,273
	<b>Total Fund Balance</b>	<b>\$ 1,853,903</b>	<b>\$ 110,313</b>	<b>\$ 898,436</b>	<b>\$ 2,752,339</b>

**Footnotes:**

- A: The annual CAM & Road Maintenance Assessment revenue is billed in six monthly installments from October to March.
- B: Unbudgeted miscellaneous revenue consists of electric reimbursement from SECO (\$29), sales tax collection allowance (\$27), and the annual BOA Purchase Card rebate (\$1,129).
- C: Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), and the State Board of Administration (SBA).
- | Month  | <b>CFB</b> | <b>FLCLASS</b> | <b>SBA</b> |
|--------|------------|----------------|------------|
| Oct-17 | 0.63%      | 1.27%          | 1.37%      |
| Nov-17 | 0.63%      | 1.28%          | 1.37%      |
| Dec-17 | 0.77%      | 1.38%          | 1.45%      |
| Jan-18 | 0.88%      | 1.54%          | 1.60%      |
| Feb-18 | 0.88%      | 1.60%          | 1.80%      |
- D: Ground Lease billing is an annual invoice that was sent in October.
- E: The Unrealized gain/loss for FMIvT, FLGIT and LTIP has been booked through the end of the previous month. The current month's investment rate of return for all three funds will not be available until next month.
- | Month  | <b>FMIvT 1-3 Yr</b> | <b>FLGIT</b> | <b>LTIP</b> |
|--------|---------------------|--------------|-------------|
| Oct-17 | -0.24%              | -0.20%       | 16.85%      |
| Nov-17 | -1.08%              | -2.14%       | 17.19%      |
| Dec-17 | 0.96%               | 0.53%        | 11.82%      |
| Jan-18 | -1.80%              | -1.81%       | 39.38%      |
| Feb-18 | -                   | -            | -           |
- F: A budget carryforward was completed in January for the unspent camera design services project for \$15,000. To date no expenditures have occurred.
- G: The final payment of the 2016-17 Fiscal Year Audit was made in February. The remaining budget will be used for the 2017-18 interim audit.
- H: The liability and property insurance premiums for the fiscal year were paid in the month of October.
- I: The majority of the YTD expenditures are for pressure washing (\$13,512) - 18% of the estimated pressure washing year expenditures.
- J: Annual State of Florida Special District Fee was expensed in the month of January.
- K: YTD expenditures are for the installation/Storing of Christmas decorations (\$11,500) and poinsetta order from Rotary Club (\$480).