

VILLAGE COMMUNITY DEVELOPMENT DISTRICT #11

OPERATING BUDGET

BUDGET TO ACTUAL STATEMENT AS OF: February 28, 2018 (Unaudited)

Five (5) Months of Operations- 41.67% of Year

Account Number	Description of Account	Actual Information				Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
325211	Maintenance Assessment	\$ 1,363,622	\$ 25,074	\$ 1,326,691	\$ (36,931)	97.29%	A
341999	Miscellaneous Revenue	-	56	56	56	0.00%	B
361102	Interest Income	4,575	2,584	9,742	5,167	212.94%	C
	Total Revenues:	\$ 1,368,197	\$ 27,714	\$ 1,336,489	\$ (31,708)	97.68%	
	Total Available Resources:	\$ 1,368,197	\$ 27,714	\$ 1,336,489	\$ (31,708)	97.68%	
	EXPENDITURES:				Under/(Over)		
511111	Executive Salaries	\$ 7,200	\$ 200	\$ 400	\$ 6,800	5.56%	
511211	Social Security Taxes	446	13	25	421	5.61%	
511212	Medicare Taxes	104	3	6	98	5.77%	
511241	Worker's Compensation	20	-	8	12	40.00%	
	Subtotal Personnel Services	7,770	216	439	7,331	5.65%	D
513311	Management Fees	103,677	8,639	43,204	60,473	41.67%	
513312	Engineering Services	2,600	-	966	1,634	37.15%	
514313	Legal Services	7,000	175	680	6,320	9.71%	D
513314	Tax Collector Fees	28,409	502	26,534	1,875	93.40%	A
513318	Technology Services	4,152	346	1,730	2,422	41.67%	
519319	Other Professional Services	2,638	14	57	2,581	2.16%	E
	Subtotal Professional Services	148,476	9,676	73,171	75,305	49.28%	
513322	Auditing Services	9,500	2,250	6,750	2,750	71.05%	F
	Subtotal Accounting & Auditing	9,500	2,250	6,750	2,750	71.05%	
513343	Systems Management Support	225	18	56	169	24.89%	
513349	Misc Contractual Services	-	877	4,451	(4,451)	0.00%	G
	Subtotal Other Contractual Services	225	895	4,507	(4,282)	2003.11%	
513412	Postage	500	-	-	500	0.00%	
	Subtotal Comm & Freight Services	500	-	-	500	0.00%	
541431	Electricity	166,660	5,270	21,197	145,463	12.72%	H
539434	Irrigation Water	23,446	896	3,915	19,531	16.70%	H
	Subtotal Utilities Services	190,106	6,166	25,112	164,994	13.21%	
539442	Equipment Rental	500	-	-	500	0.00%	
	Subtotal Rentals & Leases	500	-	-	500	0.00%	
513451	Casualty & Liability Insurance	6,416	-	6,110	306	95.23%	I
	Subtotal Insurance	6,416	-	6,110	306	95.23%	
539462	Building/Structure Maintenance	17,686	-	1,342	16,344	7.59%	H
539463	Landscape Maint - Recurring	73,790	4,110	20,717	53,073	28.08%	
539464	Landscape Maint - Non-Recurring	17,562	-	-	17,562	0.00%	H
539468	Irrigation Repair	2,500	70	255	2,245	10.20%	H
539469	Other Maintenance	16,240	-	830	15,410	5.11%	H
	Subtotal Repair & Maintenance Services	127,778	4,180	23,144	104,634	18.11%	
513471	Printing & Binding	500	-	-	500	0.00%	
	Subtotal Printing & Binding	500	-	-	500	0.00%	
513491	Banking Charges	200	-	-	200	0.00%	
513493	Permits and Licenses	250	-	175	75	70.00%	J
513497	Legal Advertising	500	88	175	325	35.00%	
539498	Project Wide Fees	642,459	53,538	267,693	374,766	41.67%	
513499	Miscellaneous Current Charges	500	-	-	500	0.00%	
	Subtotal Other Current Charges	\$ 643,909	\$ 53,626	\$ 268,043	\$ 375,866	41.63%	
539522	Operating Supplies	500	-	-	500	0.00%	
	Subtotal Operating Supplies	\$ 500	\$ -	\$ -	\$ 500	0.00%	
	Subtotal Operating Expenditures	\$ 1,136,180	\$ 77,009	\$ 407,276	\$ 728,904	35.85%	
539633	Capital Outlay Expenditures- Infrastructure	27,000	-	-	27,000	0.00%	K
	Subtotal Non-operating Expenditures	\$ 27,000	\$ -	\$ -	\$ 27,000	0.00%	
581911	Transfers to General R & R	250,000	20,833	104,169	145,831	41.67%	
	Subtotal Transfer	\$ 250,000	\$ 20,833	\$ 104,169	\$ 145,831	41.67%	
	Total Expenditures	\$ 1,413,180	\$ 97,842	\$ 511,445	\$ 901,735	36.19%	
	Change in Unreserved Net Position	\$ (44,983)	\$ (70,128)	\$ 825,044	\$ 870,027		
	Change in Net Assets indicates a budgeted Use of Working Capital.						

