

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT							
GENERAL FUND OPERATING BUDGET							
BUDGET TO ACTUAL STATEMENT AS OF: January 31, 2018 (Unaudited)							
Four (4) Months of Operations - 33.33% of Year							
Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	<b>REVENUES:</b>				<b>Over/(Under)</b>		
338000	Management Fees - Intergovernmental	\$ 5,156,278	\$ 429,487	\$ 1,718,105	\$ (3,438,173)	33.32%	
338000	Fees for Services - Intergovernmental	19,992,644	1,666,239	6,665,009	(13,327,635)	33.34%	
338000	Tech Service Fees - Intergovernmental	964,253	80,358	321,389	(642,864)	33.33%	
341301	Admin Fees from Developer	140,331	11,694	46,779	(93,552)	33.33%	
341302	Recreation Fees from Developer	537,649	44,804	179,217	(358,432)	33.33%	
341307	Tech Service Fees from Developer	30,374	2,531	10,126	(20,248)	33.34%	
341308	Tech Service Fees from CSU	41,966	3,497	13,990	(27,976)	33.34%	
341309	Tech Service Fees from SWCA	140	12	44	(96)	31.43%	
341310	Admin Service Fees from CSU	222,537	18,545	74,177	(148,360)	33.33%	
341311	Admin Service Fees from SWCA	9,297	775	3,097	(6,200)	33.31%	
341312	Admin Service Fees from FWCA	12,822	1,069	4,270	(8,552)	33.30%	
341313	Admin Service Fees from Tri-County Sntn	2,433	203	809	(1,624)	33.25%	
341900	Other General Government Charges	42,000	16,543	16,688	(25,312)	39.73%	A
342900	Other Public Safety Charges	-	-	-	-	0.00%	
361100	Interest Income	31,500	9,868	34,510	3,010	109.56%	B
361307	Unrealized Gain or Loss- LTIP	-	8,219	31,431	31,431	0.00%	C
366010	Donations - Other	35,000	4,370	10,895	(24,105)	31.13%	
	<b>Total Revenues:</b>	<b>\$ 27,219,224</b>	<b>\$ 2,298,214</b>	<b>\$ 9,130,536</b>	<b>\$ (18,088,688)</b>	<b>33.54%</b>	
	<b>EXPENDITURES :</b>				<b>Under/(Over)</b>		
500100	Salaries and Wages	\$ 16,553,182	\$ 1,210,610	\$ 4,508,992	\$ 12,044,190	27.24%	
500200	Employee Benefits	5,301,785	333,503	1,932,897	3,368,888	36.46%	
	<b>Subtotal Personal Service Expenses</b>	<b>21,854,967</b>	<b>1,544,113</b>	<b>6,441,889</b>	<b>15,413,078</b>	<b>29.48%</b>	
500310	Professional Services	457,360	35,338	112,168	345,192	24.53%	
500340	Other Contractual Services	1,353,457	109,881	409,530	943,927	30.26%	
500400	Travel & Per Diem	64,869	2,023	10,893	53,976	16.79%	
500410	Communications & Freight Services	397,496	25,982	79,860	317,636	20.09%	
500430	Utilities Services	103,672	5,949	21,744	81,928	20.97%	
500440	Rentals & Leases	826,161	69,147	264,828	561,333	32.06%	
500460	Repairs & Maintenance Services	258,666	18,502	57,387	201,279	22.19%	
500470	Printing & Binding	** 203,653	12,384	84,036	119,617	41.26%	
500480	Promotional Activities	289,330	13,862	46,692	242,638	16.14%	
500490	Other Current Charges	38,722	6,626	6,737	31,985	17.40%	D
500510	Office Supplies	70,543	3,363	12,843	57,700	18.21%	
500520	Operating Supplies	** 973,637	83,444	161,969	811,668	16.64%	
500540	Books, Publications, Subscriptions & Dues	104,981	7,047	14,863	90,118	14.16%	
	<b>Subtotal Operating Expenses</b>	<b>5,142,547</b>	<b>393,548</b>	<b>1,283,550</b>	<b>3,858,997</b>	<b>24.96%</b>	
500641	Vehicles	322,137	-	-	322,137	0.00%	E
500642	Capital FF&E	** 1,081,734	-	9,962	1,071,772	0.92%	F
<b>500600</b>	<b>Capital Project Expense</b>	<b>1,403,871</b>	<b>-</b>	<b>9,962</b>	<b>1,393,909</b>	<b>0.71%</b>	
	<b>Total Expenditures</b>	<b>\$ 28,401,385</b>	<b>\$ 1,937,661</b>	<b>\$ 7,735,401</b>	<b>\$ 20,665,984</b>	<b>27.24%</b>	
	<b>Change in Unreserved Net Position</b>	<b>\$ (1,182,161)</b>	<b>\$ 360,553</b>	<b>\$ 1,395,135</b>	<b>\$ 2,577,296</b>		
	Change in Unreserved Net Position indicates a budgeted use of Working Capital of \$1,182,161						
	<b>Fund Balance Analysis:</b>	<b>** Balance Forward 09/30/17</b>	<b>Current Month Actual</b>	<b>Year to Date Actual</b>	<b>Current Balance</b>		
	Unassigned	\$ 7,417,023	\$ 360,553	\$ 1,395,135	\$ 8,812,158		
	Committed General R&R Reserve	-	-	-	-		
	<b>Total Fund Balance</b>	<b>\$ 7,417,023</b>	<b>\$ 360,553</b>	<b>\$ 1,395,135</b>	<b>\$ 8,812,158</b>		
	<b>** Beginning fund balance is preliminary until completion of 2016/17 audit.</b>						

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT  
GENERAL FUND OPERATING BUDGET  
BUDGET TO ACTUAL STATEMENT AS OF: January 31, 2018 (Unaudited)  
Four (4) Months of Operations - 33.33% of Year**

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**Footnotes:**

A Majority of the budget is for the annual payment from Villages for their portion of ID supplies which normally is invoiced in January and the BOA annual purchase card rebate that we normally receive in February.

B Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).

		Month	CFB	FLCLASS	FEITF	SBA
		Sep-17	0.63%	1.24%	1.22%	1.37%
		Oct-17	0.63%	1.27%	1.24%	1.37%
		Nov-17	0.63%	1.28%	1.23%	1.37%
		Dec-17	0.77%	1.38%	1.30%	1.45%
		Jan-18	0.88%	1.54%	1.46%	1.60%

C The unbudgeted revenue relates to the monthly unrealized gain or loss from our long term investments.

D Majority of budgeted expenditures are for bank charges (\$29,947) for Utility billing ACH payments. We are charged quarterly in January, April, July, and September.

E Budgeted expenditures are for new Community Watch vehicles (\$248,441) and Recreation/Special Events vehicles (\$73,696).

F YTD Capital FF&E is for an accounts payable scanner (\$5,053) and Utility Billing Software (\$4,909).

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**\* Budget transfers and resolutions processed during the month are as follows:**

<b>Summary</b>			
Transfer from:			
Capital FF&E	-	\$	20,000
Working Capital Carryforward	-	\$	1,101,072
TOTAL	-	\$	1,121,072
Transfer to:			
Operating Supplies	+	\$	68,629
Printing & Binding	+	\$	5,709
Capital FF&E	+	\$	1,046,734
TOTAL	+	\$	1,121,072

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT**  
**VILLAGE OF SPANISH SPRINGS (VOSS) BUDGET**  
**BUDGET TO ACTUAL STATEMENT AS OF: January 31, 2018 (Unaudited)**  
**Four (4) Months of Operations - 33.33% of Year**

Account Number	Description of Account	Actual Information				Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	<b>REVENUES:</b>				<b>Over/(Under)</b>		
325214	CAM & Road Maintenance Assessments	\$ 1,299,311	\$ 216,552	\$ 866,207	\$ (433,104)	66.67%	A
341999	Miscellaneous Revenue	2,000	-	-	(2,000)	0.00%	B
361000	Interest Income	6,500	2,003	6,189	(311)	95.22%	C
362003	Ground Lease	1,095	1,043	1,043	(52)	95.25%	D
362019	Rents & Leases	30,187	355	6,971	(23,216)	23.09%	
	<b>Total Revenues:</b>	<b>1,339,093</b>	<b>219,953</b>	<b>880,410</b>	<b>(458,683)</b>	<b>65.75%</b>	
361304	Unrealized Gain or Loss- FMIVT	-	62	(134)	(134)	0.00%	E
361306	Unrealized Gain or Loss- FLGIT	-	73	(249)	(249)	0.00%	E
361307	Unrealized Gain or Loss- LTIP	-	1,896	7,252	7,252	0.00%	E
	<b>Total Available Resources:</b>	<b>\$ 1,339,093</b>	<b>\$ 221,984</b>	<b>\$ 887,279</b>	<b>\$ (451,814)</b>	<b>66.26%</b>	
	<b>EXPENDITURES:</b>				<b>Under/(Over)</b>		
539311	Management Fee	\$ 127,584	\$ 10,632	\$ 42,528	\$ 85,056	33.33%	
539312	Engineering Services	5,000	-	-	5,000	0.00%	F
539318	Technology Services	4,931	411	1,643	3,288	33.32%	
539319	Other Professional Services	2,807	130	618	2,189	22.02%	
539341	Janitorial (Porter) Services	71,343	6,410	24,921	46,422	34.93%	
539343	Systems Management Support	15,604	50	396	15,208	2.54%	F
539431	Utilities- Electricity	98,598	7,462	22,056	76,542	22.37%	
539432	Utilities- Natural Gas	520	86	163	357	31.35%	
539433	Utilities- Water & Sewer	4,105	-	1,326	2,779	32.30%	
539434	Irrigation Water	32,464	-	1,096	31,368	3.38%	G
539442	Equipment Rental	1,500	-	-	1,500	0.00%	F
539444	Storage Unit Rental	3,000	180	360	2,640	12.00%	
539461	Equipment Maintenance	500	-	-	500	0.00%	F
539462	Building/Structure Maintenance	** 316,076	18,166	67,906	248,170	21.48%	
539463	Landscape Maintenance- Recurring	199,124	15,561	52,860	146,264	26.55%	
539464	Landscape Maintenance- Non-Recurring	** 104,745	4,804	9,096	95,649	8.68%	F
539468	Irrigation Repair	5,910	-	234	5,676	3.96%	F
539469	Other Maintenance	290,650	17,660	71,175	219,475	24.49%	
539499	Miscellaneous Current Charges	15,000	-	5,750	9,250	38.33%	H
539522	Operating Supplies	2,700	-	-	2,700	0.00%	F
539524	Non-Capital FF&E	8,300	-	-	8,300	0.00%	F
	<b>Subtotal Operating Expenditures</b>	<b>1,310,461</b>	<b>81,552</b>	<b>302,128</b>	<b>1,008,333</b>	<b>23.06%</b>	
500633	Infrastructure	20,000	-	-	20,000	0.00%	I
	<b>Subtotal Capital Outlay</b>	<b>20,000</b>	<b>-</b>	<b>-</b>	<b>20,000</b>	<b>0.00%</b>	
539911	Transfer to General R&R	200,000	16,667	66,664	133,336	33.33%	
539916	Transfer to Road Maintenance Fund	38,765	3,230	12,925	25,840	33.34%	
	<b>Subtotal Transfers</b>	<b>238,765</b>	<b>19,897</b>	<b>79,589</b>	<b>159,176</b>	<b>33.33%</b>	
	<b>Total Expenditures</b>	<b>\$ 1,569,226</b>	<b>\$ 101,449</b>	<b>\$ 381,717</b>	<b>\$ 1,187,509</b>	<b>24.33%</b>	
	<b>Change in Unreserved Net Position</b>	<b>\$ (230,133)</b>	<b>\$ 120,535</b>	<b>\$ 505,562</b>	<b>\$ 735,695</b>		
	Change in Unreserved Net Position indicates a budgeted use of Working Capital of \$230,133						
	<b>Fund Balance Analysis:</b>	<b>Balance Forward 09/30/17</b>	<b>Current Month Actual</b>	<b>Year to Date Actual</b>	<b>Current Balance</b>		
	Unassigned	\$ 990,759	\$ 120,535	\$ 505,562	\$ 1,496,321		
	Committed General R&R Reserve	728,164	16,667	66,664	794,828		
	<b>Total Fund Balance</b>	<b>\$ 1,718,923</b>	<b>\$ 137,202</b>	<b>\$ 572,226</b>	<b>\$ 2,291,149</b>		
	<b>** Beginning fund balance is preliminary until completion of 2016/2017 audit.</b>						

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT**  
**VILLAGE OF SPANISH SPRINGS (VOSS) BUDGET**  
**BUDGET TO ACTUAL STATEMENT AS OF: January 31, 2018 (Unaudited)**  
**Four (4) Months of Operations - 33.33% of Year**

**Footnotes:**

A	Annual revenue is billed in six monthly installments from October to March.						
B	Budgeted Miscellaneous Revenue is for the BoA P-Card annual rebate that usually is received in February or March.						
C	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).						
			Month	CFB	FLCLASS	FEITF	SBA
			Oct-17	0.63%	1.27%	1.24%	1.37%
			Nov-17	0.63%	1.28%	1.23%	1.37%
			Dec-17	0.77%	1.38%	1.30%	1.45%
			Jan-18	0.88%	1.54%	1.46%	1.60%
D	Annual Ground Lease Agreement revenue is invoiced in January.						
E	FMITV, FLGIT and LTIP Unrealized gain/ loss has been booked through December 2017. Current month investment Rate of Return will not be available until next month.						
			Month	FMITV 1-3 Yr	FLGIT	LTIP	
			Sep-17	-1.08%	-1.13%	15.77%	
			Oct-17	-0.24%	-0.20%	16.85%	
			Nov-17	-1.08%	-2.14%	17.19%	
			Dec-17	0.96%	0.53%	11.82%	
			Jan-18	-	-	-	
F	Some expenditure accounts incur charges on an irregular basis.						
G	Irrigation Water refunds were issued in October.						
H	Miscellaneous Current Charges expenditures relate to the installation of the Christmas decorations in Spanish Springs Square						
I	Budgeted capital expenditures are for the new trellis for Harold's Fountain in Town Square.						
*	<b>Budget transfers and resolutions processed during the month are as follows:</b>						
	Transfer from:						
	Working Capital Carryforward	-	\$	53,350			
	TOTAL	-	\$	53,350			
	Transfer to:						
	Building/Structure Maintenance	+	\$	24,500	Concrete Sunburst Paint & Repair		
	Landscape Maintenance- Non-Recurring	+	\$	28,850	Plant Replacements		
	TOTAL	+	\$	53,350			

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT  
ROLLING ACRES PLAZA SPECIAL REVENUE FUND BUDGET  
BUDGET TO ACTUAL STATEMENT AS OF: January 31, 2018 (Unaudited)  
Four (4) Months of Operations - 33.33% of Year**

Account Number	Description of Account	Actual Information				Year-to-Date Variance	Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual				
<b>REVENUES:</b>						<b>Over/(Under)</b>		
325214	CAM & Road Maintenance Assessments	\$ 107,669	\$ 10,977	\$ 85,715	\$ (21,954)	79.61%		A
361000	Interest Income	800	244	730	(70)	91.25%		B
<b>Total Revenues:</b>		<b>108,469</b>	<b>11,221</b>	<b>86,445</b>	<b>(22,024)</b>	<b>79.70%</b>		
361307	Unrealized Gain or Loss- LTIP	-	247	945	945	0.00%		C
<b>Total Available Resources:</b>		<b>\$ 108,469</b>	<b>\$ 11,468</b>	<b>\$ 87,390</b>	<b>\$ (21,079)</b>	<b>80.57%</b>		
<b>EXPENDITURES:</b>						<b>Under/(Over)</b>		
539311	Management Fee	\$ 14,231	\$ 1,185	\$ 4,751	\$ 9,480	33.38%		
539318	Technology Services	686	57	230	456	33.53%		
539319	Other Professional Services	269	10	32	237	11.90%		D
539411	Telephone	450	74	147	303	32.67%		
539431	Electricity	457	37	143	314	31.29%		
539434	Irrigation Water	4,636	170	1,212	3,424	26.14%		
536462	Building/Structure Maintenance	4,750	-	-	4,750	0.00%		D
539463	Landscape Maintenance- Recurring	25,331	-	7,113	18,218	28.08%		
539464	Landscape Maintenance- Non-Recurring	1,750	1,417	1,417	333	80.97%		E
539467	Gate Maintenance	2,458	201	603	1,855	24.53%		
539468	Irrigation Repair	500	-	-	500	0.00%		D
539469	Other Maintenance	3,600	-	915	2,685	25.42%		
539522	Operating Supplies	200	-	-	200	0.00%		D
<b>Subtotal Operating Expenses</b>		<b>59,318</b>	<b>3,151</b>	<b>16,563</b>	<b>42,755</b>	<b>27.92%</b>		
539916	Transfer to Road Maintenance Fund	27,437	2,286	9,149	18,288	33.35%		
<b>Subtotal Transfers</b>		<b>27,437</b>	<b>2,286</b>	<b>9,149</b>	<b>18,288</b>	<b>33.35%</b>		
<b>Total Expenditures</b>		<b>\$ 86,755</b>	<b>\$ 5,437</b>	<b>\$ 25,712</b>	<b>\$ 61,043</b>	<b>29.64%</b>		
<b>Change in Unreserved Net Position</b>		<b>\$ 21,714</b>	<b>\$ 6,031</b>	<b>\$ 61,678</b>	<b>\$ 39,964</b>			
Change in Unreserved Net Position indicates a budgeted addition of \$21,714 to Working Capital.								
<b>Fund Balance Analysis:</b>		<b>Balance Forward 09/30/17 **</b>	<b>Current Month Actual</b>	<b>Year to Date Actual</b>	<b>Current Balance</b>			
Unassigned		\$ 141,068	\$ 6,031	\$ 61,678	\$ 202,746			
Committed General R&R Reserve		80,000	-	-	80,000			
		<b>\$ 221,068</b>	<b>\$ 6,031</b>	<b>\$ 61,678</b>	<b>\$ 282,746</b>			
<b>** Beginning fund balance is preliminary until completion of 2016/17 audit.</b>								
<b>Footnotes:</b>								
A	Revenue is billed in six monthly installments from October to March. Target requested their assessment be billed in one annual invoice which occurred in October.							
B	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), and the State Board of Administration (SBA).							
		Month	CFB	FLCLASS	SBA			
		Sep-17	0.63%	1.24%	1.37%			
		Oct-17	0.63%	1.27%	1.37%			
		Nov-17	0.63%	1.28%	1.37%			
		Dec-17	0.77%	1.38%	1.45%			
		Jan-18	0.88%	1.54%	1.60%			
C	The unbudgeted revenue relates to the monthly unrealized gain or loss from our long term investments.							
D	Some expenditure accounts incur charges on an irregular basis.							
E	Create landscaping bed at Oak Meadows entry.							

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT  
ROAD MAINTENANCE SPECIAL REVENUE FUND BUDGET  
BUDGET TO ACTUAL STATEMENT AS OF: January 31, 2018 (Unaudited)  
Four (4) Months of Operations - 33.33% of Year**

Account Number	Description of Account	Actual Information				Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	<b>REVENUES:</b>				<b>Over/(Under)</b>		
325214	Road Maintenance Assessments	\$ 36,606	\$ (698)	\$ 35,908	\$ (698)	98.09%	A
361101	Interest Income	1,900	408	1,343	(557)	70.68%	B
	<b>Total Revenues:</b>	<b>38,506</b>	<b>(290)</b>	<b>37,251</b>	<b>(1,255)</b>	<b>96.74%</b>	
381005	Transfer-in from VOSS & Rolling Acres	66,202	5,516	22,074	(44,128)	33.34%	
361304	Unrealized Gain or Loss- FMIvT	-	31	(68)	(68)	0.00%	C
361306	Unrealized Gain or Loss- FLGIT	-	39	(132)	(132)	0.00%	C
361307	Unrealized Gain or Loss- LTIP	-	562	2,150	2,150	0.00%	C
	<b>Total Available Resources:</b>	<b>\$ 104,708</b>	<b>\$ 5,858</b>	<b>\$ 61,275</b>	<b>\$ (43,433)</b>	<b>58.52%</b>	
	<b>EXPENDITURES:</b>				<b>Under/(Over)</b>		
539311	Management Fees	\$ 6,928	\$ 577	\$ 2,312	\$ 4,616	33.37%	
539318	Technology Services	386	32	130	256	33.68%	
539319	Other Professional Services	622	24	80	542	12.86%	
539462	Building/Infrastructure Maintenance	16,500	-	-	16,500	0.00%	D
539469	Other Maintenance	10,500	-	-	10,500	0.00%	E
	<b>Subtotal Operating Expenditures</b>	<b>34,936</b>	<b>633</b>	<b>2,522</b>	<b>32,414</b>	<b>7.22%</b>	
	<b>Total Expenditures</b>	<b>\$ 34,936</b>	<b>\$ 633</b>	<b>\$ 2,522</b>	<b>\$ 32,414</b>	<b>7.22%</b>	
	<b>Change in Unreserved Net Position</b>	<b>\$ 69,772</b>	<b>\$ 5,225</b>	<b>\$ 58,753</b>	<b>\$ (11,019)</b>		
	Change in Unreserved Net Position indicates a budgeted addition of \$69,772 to Working Capital						
	<b>Fund Balance Analysis:</b>	<b>Balance Forward 09/30/17</b>	<b>Current Month Actual</b>	<b>Year to Date Actual</b>	<b>Current Balance</b>		
	Unassigned	294,776	\$ 5,225	\$ 58,753	\$ 353,529		
	Committed General R&R Reserve	226,450	-	-	226,450		
	<b>Total Fund Balance</b>	<b>\$ 521,226</b>	<b>\$ 5,225</b>	<b>\$ 58,753</b>	<b>\$ 579,979</b>		
	<b>** Beginning fund balance is preliminary until completion of 2016/17 audit.</b>						
<b>Footnotes:</b>							
A	Annual revenue for maintenance assessments is billed in October. January negative revenue represents a voided invoice.						
B	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), and the State Board of Administration (SBA).						
		Month	CFB	FLCLASS	SBA		
		Sep-17	0.63%	1.24%	1.37%		
		Oct-17	0.63%	1.27%	1.37%		
		Nov-17	0.63%	1.28%	1.37%		
		Dec-17	0.77%	1.38%	1.45%		
		Jan-18	0.88%	1.54%	1.60%		
C	FMIvT, FLGIT and LTIP Unrealized gain/ loss has been booked through December 2017. Current month investment Rate of Return will not be available until next month.						
		Month	FMIvT 1-3 Yr	FLGIT	LTIP		
		Sep-17	-1.08%	-1.13%	15.77%		
		Oct-17	-0.24%	-0.20%	16.85%		
		Nov-17	-1.08%	-2.14%	17.19%		
		Dec-17	0.96%	0.53%	11.82%		
		Jan-18	-	-	-		
D	Budgeted rejuvenator for Main Street, Paige Place and Alonzo will occur later in the fiscal year.						
E	Budgeted pressure washing for Main Street crosswalks will occur later in the fiscal year.						

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT**  
**PUBLIC SAFETY DEPARTMENT SPECIAL REVENUE FUND BUDGET**  
**BUDGET TO ACTUAL STATEMENT AS OF: January 31, 2018 (Unaudited)**  
**Four (4) Months of Operations - 33.33% of Year**

Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	<b>REVENUES:</b>				<b>Over/(Under)</b>		
325212	Fire Assessment- Lake County Residential	\$ 786,362	\$ 63,460	\$ 695,966	\$ (90,396)	88.50%	A
335211	Firefighter Supplemental Compensation	35,430	-	9,563	(25,867)	26.99%	B
338033	Safety Fees from RAD - Current	1,084,856	89,637	358,542	(726,314)	33.05%	
338034	Safety Fees from SLAD- Current	1,825,474	148,578	598,728	(1,226,746)	32.80%	
338035	Safety Fees from SLAD- Future	4,651	-	-	(4,651)	0.00%	C
338036	Sumter County Fire Assessments	5,359,448	990,587	1,006,914	(4,352,534)	18.79%	A
338038	Sumter County Oxville Assessments	395,168	49,912	51,020	(344,148)	12.91%	A
338039	Sumter County Medical Assessments	5,196,023	-	-	(5,196,023)	0.00%	D
338040	Management Fees - Community Watch	247,108	22,142	88,571	(158,537)	35.84%	
338100	Safety Fees from RAD - Future	-	587	2,215	2,215	0.00%	E
339201	Fire Protection - Fruitland Park	258,890	24,890	99,561	(159,329)	38.46%	
341927	FEMA Claim Ins Proc IRMA 4337	-	-	627	627	0.00%	F
341999	Miscellaneous Revenue	23,000	2,263	9,248	(13,752)	40.21%	
342401	CPR Class Fees	6,125	637	2,069	(4,056)	33.78%	
342601	LSEMS Reimbursement	2,500	-	-	(2,500)	0.00%	G
342905	Tuition Reimbursement	-	-	3,597	3,597	0.00%	H
324914	Vehicle Maintenance Reimbursement	-	780	3,466	3,466	0.00%	
361100	Interest Income	22,550	2,615	9,757	(12,793)	43.27%	I
364001	Disposition of Fixed Assets	14,500	-	-	(14,500)	0.00%	J
366000	Donations	-	430	1,455	1,455	0.00%	K
	<b>Total Revenues:</b>	<b>15,262,085</b>	<b>1,396,518</b>	<b>2,941,299</b>	<b>(12,320,786)</b>	<b>19.27%</b>	
361304	Unrealized Gain or Loss- FMIvT	-	298	(652)	(652)	0.00%	L
361306	Unrealized Gain or Loss- FLGIT	-	399	(1,366)	(1,366)	0.00%	L
361307	Unrealized Gain or Loss- LTIP	-	7,560	28,915	28,915	0.00%	L
	<b>Total Available Resources:</b>	<b>\$ 15,262,085</b>	<b>\$ 1,404,775</b>	<b>\$ 2,968,196</b>	<b>\$ (12,293,889)</b>	<b>19.45%</b>	
	<b>EXPENDITURES:</b>				<b>Under/(Over)</b>		
500110	Personnel Services	\$ 11,157,152	\$ 806,578	\$ 3,401,650	\$ 7,755,502	30.49%	
500310	Professional Services	328,918	15,715	100,358	228,560	30.51%	
500320	Accounting & Auditing	8,132	-	2,034	6,098	25.01%	
500340	Other Contractual Services	419,646	24,439	190,546	229,100	45.41%	
500400	Travel & Per Diem	36,562	612	14,230	22,332	38.92%	
500410	Communications & Freight	39,871	2,757	10,901	28,970	27.34%	
500430	Utility Service	171,768	11,127	39,091	132,677	22.76%	
500440	Rentals & Leases	166,457	10,642	41,470	124,987	24.91%	
500450	Insurance Premiums	141,449	(389)	146,637	(5,188)	103.67%	M
500460	Repair & Maintenance	* 762,114	83,438	191,867	570,247	25.18%	
500490	Other Current Charges	14,805	-	-	14,805	0.00%	N
500510	Office Supplies	33,811	581	3,840	29,971	11.36%	
500520	Operating Supplies	* 1,325,327	25,437	91,840	1,233,487	6.93%	
500540	Books, Dues & Subscriptions	151,364	7,441	41,626	109,738	27.50%	
	<b>Subtotal Operating Expenditures</b>	<b>14,757,376</b>	<b>988,378</b>	<b>4,276,090</b>	<b>10,481,286</b>	<b>28.98%</b>	
500622	Buildings	30,750	-	19,873	10,877	64.63%	
500633	Infrastructure	* 57,899	-	-	57,899	0.00%	
500641	Vehicles	* 524,196	-	3,932	520,264	0.75%	
500642	Capital FF&E	* 123,800	-	-	123,800	0.00%	
	<b>Subtotal Non-operating Expenditures</b>	<b>736,645</b>	<b>-</b>	<b>23,805</b>	<b>712,840</b>	<b>3.23%</b>	<b>O</b>
500911	Transfer to General R&R Reserve	660,000	55,000	220,000	440,000	33.33%	
	<b>Subtotal Reserve Transfers</b>	<b>660,000</b>	<b>55,000</b>	<b>220,000</b>	<b>440,000</b>	<b>33.33%</b>	
	<b>Total Expenditures</b>	<b>\$ 16,154,021</b>	<b>\$ 1,043,378</b>	<b>\$ 4,519,895</b>	<b>\$ 11,634,126</b>	<b>27.98%</b>	
	<b>Change in Unreserved Net Position</b>	<b>\$ (891,936)</b>	<b>\$ 361,397</b>	<b>\$ (1,551,699)</b>	<b>\$ (659,763)</b>		
	<b>Change in Unreserved Net Position indicates a budgeted Use of Working Capital of (\$439,667) and Use of Committed General R&amp;R Reserve of (\$452,269).</b>						

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT  
PUBLIC SAFETY DEPARTMENT SPECIAL REVENUE FUND BUDGET  
BUDGET TO ACTUAL STATEMENT AS OF: January 31, 2018 (Unaudited)  
Four (4) Months of Operations - 33.33% of Year**

		<b>** Balance Forward 09/30/17</b>	<b>Current Month Actual</b>	<b>Year to Date Actual</b>	<b>Current Balance</b>	
<b>Fund Balance Analysis:</b>						
Unassigned		\$ 4,248,735	\$ 361,397	\$ (1,551,699)	\$ 2,697,036	
Committed General R&R Reserve		1,985,650	55,000	220,000	2,205,650	
<b>Total Fund Balance</b>		<b>\$ 6,234,385</b>	<b>\$ 416,397</b>	<b>\$ (1,331,699)</b>	<b>\$ 4,902,686</b>	
<b>** Beginning fund balance is preliminary until completion of 2016/17 audit.</b>						
<b>Footnotes:</b>						
A	Fire assessments are collected as tax bills are paid and assessments are received from the counties.					
B	Supplemental Compensation is received on a quarterly basis.					
C	Currently the process for SLAD future safety fees are calculated through the annual Developer True-Up process at the end of the year.					
D	Sumter County Medical Assistance Revenue is received on a quarterly basis. First quarterly payment was received in February.					
E	Unbudgeted RAD future safety fees are for the new Phillips and Soulliere villa homes in District 4.					
F	In October the District received an insurance proceeds claim for IRMA.					
G	Budgeted LSEMS Reimbursement represents payments for medical supplies which has not occurred since December 2016.					
H	Unbudgeted tuition reimbursement revenues.					
I	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).					
		Month	<b>CFB</b>	<b>FLCLASS</b>	<b>FEITF</b>	<b>SBA</b>
		Oct-17	0.63%	1.27%	1.24%	1.37%
		Nov-17	0.63%	1.28%	1.23%	1.37%
		Dec-17	0.77%	1.38%	1.30%	1.45%
		Jan-18	0.88%	1.54%	1.46%	1.60%
J	To date there have been no disposition of fixed assets.					
K	Unbudgeted donations received for employee appreciation.					
L	FMIVT, FLGIT and LTIP Unrealized gain/ loss has been booked through January 2018. Current month investment Rate of Return will not be available until next month.					
		Month	<b>FMIVT 1-3 Yr</b>	<b>FLGIT</b>	<b>LTIP</b>	
		Oct-17	-0.24%	-0.20%	16.85%	
		Nov-17	-1.08%	-2.14%	17.19%	
		Dec-17	0.96%	0.53%	11.82%	
		Jan-18	-	-	-	
M	Insurance premiums for the fiscal year were paid in October with adjustments in November and January.					
N	Budget is for permits & licenses and bank charges. To date no expenditures have occurred.					
O	Capital expenditures are for the Paradise Station 43 interior renovation (\$19,873), vehicle graphic expenditures (\$3,100), and equipment items for Vehicle #157 (\$832).					
*	<b>Budget transfers and resolutions processed during the month are as follows:</b>					
	<b>Summary</b>					
	Transfer from:					
	Working Capital	-	\$ 259,782			
	General R&R Reserve	-	\$ 311,269			
	TOTAL	-	\$ 571,051			
	Transfer to:					
	Buildng/Structure Maintenance	+	\$ 52,851			
	Operating Supplies	+	\$ 43,805			
	Capital Infrastructure	+	\$ 22,899			
	Vehicles	+	\$ 383,196			
	Capital FF&E	+	\$ 68,300			
	TOTAL	+	\$ 571,051			



**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT**  
**COMMUNITY STANDARDS SPECIAL REVENUE FUND OPERATING BUDGET**  
**BUDGET TO ACTUAL STATEMENT AS OF: January 31, 2018 (Unaudited)**  
**Four (4) Months of Operations - 33.33% of Year**

Account Number	Description of Account	Actual Information				Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	<b>REVENUES:</b>				<b>Over/(Under)</b>		
338056	Community Standard Fees from RAD	\$ 75,534	\$ 6,295	\$ 25,174	\$ (50,360)	33.33%	
338058	Community Standard Fees from District 1	43,278	3,607	14,422	(28,856)	33.32%	
338059	Community Standard Fees from District 2	39,219	3,268	13,075	(26,144)	33.34%	
338060	Community Standard Fees from District 3	45,497	3,791	15,169	(30,328)	33.34%	
338061	Community Standard Fees from District 4	45,822	3,819	15,270	(30,552)	33.32%	
338062	Community Standard Fees from District 5	61,895	5,158	20,631	(41,264)	33.33%	
338063	Community Standard Fees from District 6	63,085	5,257	21,029	(42,056)	33.33%	
338064	Community Standard Fees from District 7	54,210	4,518	18,066	(36,144)	33.33%	
338065	Community Standard Fees from District 8	62,761	5,230	20,921	(41,840)	33.33%	
338066	Community Standard Fees from District 9	73,206	6,101	24,398	(48,808)	33.33%	
338067	Community Standard Fees from District 10	112,238	9,353	37,414	(74,824)	33.33%	
341303	Community Standard Fees from Developer	12,045	988	3,951	(8,094)	32.80%	
354001	Deed Compliance Fines	72,500	-	(4,250)	(76,750)	-5.86%	A
361100	Interest Income	1,050	493	1,702	652	162.10%	B
361307	Unrealized Gain or Loss- LTIP	-	415	1,586	1,586	0.00%	C
	<b>Total Revenues:</b>	<b>\$ 762,340</b>	<b>\$ 58,293</b>	<b>\$ 228,558</b>	<b>\$ (533,782)</b>	<b>29.98%</b>	
	<b>EXPENDITURES:</b>				<b>Under/(Over)</b>		
519100	Salary & Wages	\$ 284,688	\$ 21,465	\$ 76,780	\$ 207,908	26.97%	
519200	Employee Benefits	143,512	9,116	46,069	97,443	32.10%	
	<b>Subtotal Personnel Services</b>	<b>428,200</b>	<b>30,581</b>	<b>122,849</b>	<b>305,351</b>	<b>28.69%</b>	
519311	VCCDD Management Fees	148,847	12,403	49,623	99,224	33.34%	
514313	Legal Fees	55,300	4,894	14,906	40,394	26.95%	
519318	Technology Services	2,804	234	932	1,872	33.24%	
519319	Other Professional Services	268	17	58	210	21.64%	
519343	Systems Management Support	16,613	1,266	4,991	11,622	30.04%	
519411	Telephone	1,480	86	352	1,128	23.78%	
519412	Postage	2,600	145	421	2,179	16.19%	
519442	Equipment Rental	12,000	1,059	2,951	9,049	24.59%	
519465	Vehicle Repair & Maintenance	1,960	20	112	1,848	5.71%	D
519469	Other Maintenance	25,000	-	600	24,400	2.40%	D
519471	Printing & Binding	2,200	-	-	2,200	0.00%	D
519497	Legal Advertising	75	-	-	75	0.00%	D
519511	Office Supplies	3,108	302	1,162	1,946	37.39%	
519521	Gasoline/Diesel	12,100	231	1,019	11,081	8.42%	D
519522	Operating Materials & Supplies	1,470	709	1,377	93	93.67%	E
519525	Non-Capital Hardware/Software	2,019	-	988	1,031	48.94%	F
519541	Books & Publications	100	-	-	100	0.00%	D
519542	Training & Education	1,000	-	-	1,000	0.00%	D
519993	Surplus Fines	45,000	-	-	45,000	0.00%	D
	<b>Subtotal Operating Expenses</b>	<b>333,944</b>	<b>21,366</b>	<b>79,492</b>	<b>254,452</b>	<b>23.80%</b>	
	<b>Total Expenditures</b>	<b>\$ 762,144</b>	<b>\$ 51,947</b>	<b>\$ 202,341</b>	<b>\$ 559,803</b>	<b>26.55%</b>	
	<b>Change in Unreserved Net Position</b>	<b>\$ 196</b>	<b>\$ 6,346</b>	<b>\$ 26,217</b>	<b>\$ 26,021</b>		
	Change in Unreserved Net Position indicates a budgeted addition of \$196 to the Deed Violation Reserve						
	<b>Fund Balance Analysis:</b>	<b>Balance Forward 09/30/17 **</b>	<b>Current Month Actual</b>	<b>Year to Date Actual</b>	<b>Current Balance</b>		
	Unassigned	\$ 328,344	\$ 6,346	\$ 26,217	\$ 354,561		
	Committed - Deed Compliance	91,870	-	-	91,870		
	<b>Total Fund Balance</b>	<b>\$ 420,214</b>	<b>\$ 6,346</b>	<b>\$ 26,217</b>	<b>\$ 446,431</b>		
	<b>** Beginning fund balance is preliminary until completion of 2016/17 audit.</b>						

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT**  
**COMMUNITY STANDARDS SPECIAL REVENUE FUND OPERATING BUDGET**  
**BUDGET TO ACTUAL STATEMENT AS OF: January 31, 2018 (Unaudited)**  
**Four (4) Months of Operations - 33.33% of Year**

<b>Footnotes:</b>							
A	Deed Compliance Fines - YTD Negative revenue is the result of waived fines of \$6,250 versus newly issued fines of \$2,000.						
B	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), and the State Board of Administration (SBA).						
		Month	CFB	FLCLASS	SBA		
		Oct-17	0.63%	1.27%	1.37%		
		Nov-17	0.63%	1.28%	1.37%		
		Dec-17	0.77%	1.38%	1.45%		
		Jan-18	0.88%	1.54%	1.60%		
C	The unbudgeted revenue relates to the monthly unrealized gain or loss from our long term investments.						
D	Some expenditure accounts incur charges on an irregular basis.						
E	YTD expenditures are for Deed Compliance officer's cell phones and Architectural Review Committee Member shirts.						
F	Desktop computer and printer for budgeted new position.						

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT							
RECREATION AMENITIES DIVISION (RAD)							
BUDGET TO ACTUAL STATEMENT AS OF: January 31, 2018 (Unaudited)							
Four (4) Months of Operations - 33.33% of Year							
Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	<b>REVENUES:</b>					<b>Over/(Under)</b>	
341318	Amenity Fees	\$ 38,451,281	\$ 3,225,491	\$ 12,874,583	\$ (25,576,698)	33.48%	
341900	Other General Government Charges	280,680	27,467	105,013	(175,667)	37.41%	
342900	Other Public Safety Charges & Fees	133,100	12,026	62,150	(70,950)	46.69%	
347200	Parks & Recreation Fees & Charges	1,431,900	132,462	486,662	(945,238)	33.99%	
361100	Interest Income	59,225	20,935	85,412	26,187	144.22%	A
362000	Rentals & Royalties	621,632	86,985	261,290	(360,342)	42.03%	
365001	Sale of Surplus Material	-	-	2,308	2,308	0.00%	B
	<b>Total Revenues:</b>	<b>40,977,818</b>	<b>3,505,366</b>	<b>13,877,418</b>	<b>(27,100,400)</b>	<b>33.87%</b>	
361304	Unrealized Gain or Loss- FMI/VT	-	3,630	(7,933)	(7,933)	0.00%	C
361306	Unrealized Gain or Loss- FLGIT	-	5,635	(19,280)	(19,280)	0.00%	C
361307	Unrealized Gain or Loss- LTIP	-	42,153	161,212	161,212	0.00%	C
	<b>Total Available Resources:</b>	<b>\$ 40,977,818</b>	<b>\$ 3,556,784</b>	<b>\$ 14,011,417</b>	<b>\$ (26,966,401)</b>	<b>34.19%</b>	
	<b>EXPENSES :</b>					<b>Under/(Over)</b>	
513311	Administrative Services	\$ 7,484,090	\$ 623,672	\$ 2,494,714	\$ 4,989,376	33.33%	
500312	Engineering Services	78,200	1,571	4,924	73,276	6.30%	D
500313	Legal Services	100,000	1,191	9,341	90,659	9.34%	E
500316	Deed Compliance Services	75,534	6,295	25,174	50,360	33.33%	
500318	Technology Services	250,811	20,901	83,603	167,208	33.33%	
500319	Other Professional Services	43,888	2,445	9,111	34,777	20.76%	
	<b>500310 Subtotal Professional Services</b>	<b>8,032,523</b>	<b>656,075</b>	<b>2,626,867</b>	<b>5,405,656</b>	<b>32.70%</b>	
500320	Accounting & Auditing Services	38,629		20,013	18,616	51.81%	
500340	Other Contractual Services	3,246,670	284,903	1,064,409	2,182,261	32.78%	
500410	Communications & Freight Services	151,680	16,691	40,063	111,617	26.41%	
500430	Utilities Services	1,636,897	118,421	433,916	1,202,981	26.51%	
500440	Rentals & Leases	37,698	2,227	6,032	31,666	16.00%	
500450	Casualty & Liability Insurance	769,823	55,617	225,390	544,433	29.28%	
500460	Repairs & Maintenance Services	* 8,740,137	558,095	2,043,753	6,696,384	23.38%	
500470	Printing & Binding	221,640	48,642	81,673	139,967	36.85%	
500480	Promotional Activities	64,180	11,341	21,869	42,311	34.07%	
500490	Other Current Charges	131,275	7,075	79,288	51,987	60.40%	F
500510	Office Supplies	16,250	1,859	3,942	12,308	24.26%	
500520	Operating Supplies	* 980,695	36,995	250,862	729,833	25.58%	
	<b>Subtotal Operating Expenses</b>	<b>16,035,574</b>	<b>1,141,866</b>	<b>4,271,210</b>	<b>11,764,364</b>	<b>26.64%</b>	
	<b>Total Operating &amp; Professional Expenses</b>	<b>24,068,097</b>	<b>1,797,941</b>	<b>6,898,077</b>	<b>17,170,020</b>	<b>28.66%</b>	
500622	Buildings	* 524,551	-	1,186	523,365	0.23%	
500633	Infrastructure	* 1,223,688	149	34,765	1,188,923	2.84%	
500642	Capital FF&E	107,914	19,355	19,355	88,559	17.94%	
	<b>Subtotal Capital Outlay</b>	<b>1,856,153</b>	<b>19,504</b>	<b>55,306</b>	<b>1,800,847</b>	<b>2.98%</b>	<b>G</b>
<b>500991</b>	<b>Settlement Projects</b>	<b>-</b>	<b>(311,006)</b>	<b>717,888</b>	<b>(717,888)</b>	<b>0.00%</b>	<b>H</b>
500710	Debt Service Principal	8,630,000	-	8,630,000	-	100.00%	I
500721	Debt Service Interest	6,682,984	556,915	2,227,660	4,455,324	33.33%	
	<b>Subtotal Non-operating Expenses</b>	<b>15,312,984</b>	<b>556,915</b>	<b>10,857,660</b>	<b>4,455,324</b>	<b>70.90%</b>	
500911	Transfer to General R&R	2,000,000	166,666	666,672	1,333,328	33.33%	
	<b>Subtotal Transfers</b>	<b>2,000,000</b>	<b>166,666</b>	<b>666,672</b>	<b>1,333,328</b>	<b>33.33%</b>	
	<b>Total Expenses</b>	<b>\$ 43,237,234</b>	<b>\$ 2,230,020</b>	<b>\$ 19,195,603</b>	<b>\$ 24,041,631</b>	<b>44.40%</b>	
	<b>Change in Unreserved Net Position</b>	<b>\$ (2,259,416)</b>	<b>\$ 1,326,764</b>	<b>\$ (5,184,186)</b>	<b>\$ (2,924,770)</b>		
Change in Unreserved Net Position indicates a budgeted Addition to Working Capital of \$467,230 and Use of Unrestricted R&R General Reserve of (\$2,726,646).							

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT						
RECREATION AMENITIES DIVISION (RAD)						
BUDGET TO ACTUAL STATEMENT AS OF: January 31, 2018 (Unaudited)						
Four (4) Months of Operations - 33.33% of Year						
		<b>** Balance Forward 09/30/17</b>	<b>Current Month Actual</b>	<b>Year to Date Actual</b>	<b>Current Balance</b>	
<b>Fund Balance Analysis:</b>						
Unrestricted - Unreserved		\$ 52,996,361	\$ 1,326,764	\$ (5,184,186)	\$ 47,812,175	
Unrestricted R&R General Reserve		13,564,681	166,666	666,672	14,231,353	
Unrestricted R&R Insurance Reserve		300,000	-	-	300,000	
Restricted Debt Service		1,206,274	-	-	1,206,274	
<b>Total Fund Balance</b>		<b>\$ 68,067,316</b>	<b>\$ 1,493,430</b>	<b>\$ (4,517,514)</b>	<b>\$ 63,549,802</b>	
<b>** Beginning fund balance is preliminary until completion of 2016/17 audit.</b>						
<b>Footnotes:</b>						
A	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), the State Board of Administration (SBA), and US Bank (USB) where the trust accounts are held.					
		Month	CFB	FLCLASS	FEITF	SBA
		Oct-17	0.63%	1.27%	1.24%	1.37%
		Nov-17	0.63%	1.28%	1.23%	1.37%
		Dec-17	0.77%	1.38%	1.30%	1.45%
		Jan-18	0.88%	1.54%	1.46%	1.60%
B	The unbudgeted revenue relates to auction proceeds from the sale of miscellaneous recreation items.					
C	FMIVT, FLGIT and LTIP Unrealized gain/ loss has been booked through December 2017. Current month investment Rate of Return will not be available until next month.					
		Month	FMivT 1-3 Yr	FLGIT	LTIP	
		Oct-17	-0.24%	-0.20%	16.85%	
		Nov-17	-1.08%	-2.14%	17.19%	
		Dec-17	0.96%	0.53%	11.82%	
		Jan-18	-	-	-	
D	To date engineering services has been lower than budget due to tunnel inspections have not occurred and engineering projects have not begun.					
E	Legal services are running below budget due to the actual need of legal action and services and the timing of invoices received.					
F	Majority of Other Current Charges are related to Maintenance & Bond Assessments (\$48,969) and VISA/MC bank charges (\$24,535).					
G	YTD Capital Expenditures are for El Diablo Golf Course ReDecations and Improvements (\$34,616), Savannah Bleacher Project (\$1,186), El Camino Real maxicom conversion/irrigation project (\$150), and Hawks Bay Pump Station (\$19,355).					
H	Settlement expenses relate to the Hacienda Trail & Multi Modal North of 466 project (\$574,235), Mullberry Multi Modal Path Trail (\$19,644), Saddlebrook Chair Lift (\$1,500), and Saddlebrook renovations (\$122,509).					
I	The Bond Series principal payment for the year was paid on November 1st.					
<b>**</b>	<b>Carry Forwards</b>					
<b>Summary</b>						
Transfer from:						
	General R&R Reserve	-	\$ 925,178			
	Working Capital Carryforward	-	\$ 54,685			
	<b>TOTAL</b>	-	<b>\$ 979,863</b>			
Transfer to:						
	Capital Infratructure	+	\$ 32,850			
	Repairs & Maintenance Services	+	\$ 671,892			
	Capital Buildings	+	\$ 21,835			
	Operating Supplies	+	\$ 253,286			
	<b>TOTAL</b>	+	<b>\$ 979,863</b>			

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT							
LITTLE SUMTER SERVICE AREA UTILITY							
BUDGET TO ACTUAL STATEMENT AS OF: January 31, 2018 (Unaudited)							
Four (4) Months of Operations - 33.33% of Year							
Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
REVENUES:						Over/(Under)	
341999	Miscellaneous Revenue	\$ 3,000	\$ 20	\$ 70	\$ (2,930)	2.33%	A
343601	Water Fees- Residential	4,720,943	337,661	1,450,838	(3,270,105)	30.73%	
343602	Water Fees- Commercial	387,698	51,935	145,116	(242,582)	37.43%	
343603	Sewer Fees- Residential	4,725,005	387,653	1,559,010	(3,165,995)	32.99%	
343604	Sewer Fees- Commercial	534,647	45,918	181,958	(352,689)	34.03%	
343607	Meter/Water Impact Fees	3,000	-	1,520	(1,480)	50.67%	B
343609	Reconnect Fees	5,000	1,083	3,306	(1,694)	66.12%	
343610	Fire Protection Water	27,533	2,790	11,091	(16,442)	40.28%	
343611	Metered Irrigation Water	528,529	38,523	163,521	(365,008)	30.94%	
343612	Metered Construction Water	-	135	570	570	0.00%	C
343613	NSF Check Fees	2,500	18	779	(1,721)	31.16%	
343615	Miscellaneous Water & Sewer	80,000	9,484	39,631	(40,369)	49.54%	
343616	Utility Late Penalty Fee	8,500	1,190	4,304	(4,196)	50.64%	
361000	Interest Income	32,000	10,782	34,094	2,094	106.54%	D
365001	Sales of Surplus Material & Sc	6,000	-	-	(6,000)	0.00%	E
<b>Total Revenues:</b>		<b>11,064,355</b>	<b>887,192</b>	<b>3,595,808</b>	<b>(7,468,547)</b>	<b>32.50%</b>	
361304	Unrealized Gain or Loss- FMIvT	-	850	(1,857)	(1,857)	0.00%	F
361306	Unrealized Gain or Loss- FLGIT	-	1,483	(5,075)	(5,075)	0.00%	F
361307	Unrealized Gain or Loss- LTIP	-	10,066	38,499	38,499	0.00%	F
<b>Total Available Resources:</b>		<b>\$ 11,064,355</b>	<b>\$ 899,591</b>	<b>\$ 3,627,375</b>	<b>\$ (7,436,980)</b>	<b>32.78%</b>	
EXPENSES:						Under/(Over)	
536311	Management Services	\$ 375,918	\$ 31,326	\$ 125,310	\$ 250,608	33.33%	
536312	Engineering Services	* 186,500	11,811	33,648	152,852	18.04%	
514313	Legal Services	2,500	150	2,308	192	92.32%	G
536318	Technology Services	37,845	3,154	12,613	25,232	33.33%	
536319	Other Professional Services	8,171	622	1,936	6,235	23.69%	
500321	Accounting Services	1,000	-	-	1,000	0.00%	H
536322	Auditing Services	5,672	-	1,418	4,254	25.00%	
536323	Trustee Fees	14,116	14,115	14,115	1	99.99%	I
536343	Systems Management Support	5,318	243	2,025	3,293	38.08%	
536349	Misc Contractual Services	1,879,299	142,249	568,996	1,310,303	30.28%	
536411	Telephone	-	36	144	(144)	0.00%	J
536412	Postage	2,000	-	-	2,000	0.00%	J
536431	Electricity	675,400	58,482	128,669	546,731	19.05%	
536451	Insurance	34,873	2,210	8,840	26,033	25.35%	
536462	Building/Structure Maintenance	* 493,756	94,638	102,310	391,446	20.72%	
536464	Landscape Maintenance-Non-recurring	8,085	300	600	7,485	7.42%	J
536465	Vehicle Repair & Maintenance	-	-	300	(300)	0.00%	K
536471	Printing and Binding	2,300	-	-	2,300	0.00%	J
536493	Permits and Licenses	6,025	-	-	6,025	0.00%	J
536497	Legal Advertising	2,000	-	-	2,000	0.00%	J
536524	Non-Capital FFE	14,000	-	-	14,000	0.00%	J
536526	Meter Supplies	82,500	-	-	82,500	0.00%	J
500529	Operating Supplies-Other	97,900	14,343	44,523	53,377	45.48%	
<b>Subtotal Operating Expenses</b>		<b>3,935,178</b>	<b>373,679</b>	<b>1,047,755</b>	<b>2,887,423</b>	<b>26.63%</b>	
536633	Infrastructure	* 493,155	27,204	53,616	439,539	10.87%	L
<b>Subtotal Capital Outlay- Expenses</b>		<b>493,155</b>	<b>27,204</b>	<b>53,616</b>	<b>439,539</b>	<b>10.87%</b>	
536710	Debt Service Principal	2,205,000	-	2,205,000	-	100.00%	M
536721	Debt Service Interest	2,950,320	245,860	983,441	1,966,879	33.33%	
<b>Subtotal Non-operating Expenses</b>		<b>5,155,320</b>	<b>245,860</b>	<b>3,188,441</b>	<b>1,966,879</b>	<b>61.85%</b>	
536911	Transfer to General R&R	900,000	75,000	300,000	600,000	33.33%	
<b>Transfer to Budgeted Reserve</b>		<b>900,000</b>	<b>75,000</b>	<b>300,000</b>	<b>600,000</b>	<b>33.33%</b>	
<b>Total Expenses</b>		<b>\$ 10,483,653</b>	<b>\$ 721,743</b>	<b>\$ 4,589,812</b>	<b>\$ 5,893,841</b>	<b>43.78%</b>	
<b>Change in Unreserved Net Position</b>		<b>\$ 580,702</b>	<b>\$ 177,848</b>	<b>\$ (962,437)</b>	<b>\$ (1,543,139)</b>		
Change in Unreserved Net Assets indicates a budgeted addition to Working Capital of \$580,702.							

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT						
LITTLE SUMTER SERVICE AREA UTILITY						
BUDGET TO ACTUAL STATEMENT AS OF: January 31, 2018 (Unaudited)						
Four (4) Months of Operations - 33.33% of Year						
		** Balance Forward 09/30/17	Current Month Actual	Year to Date Actual	Current Balance	
<b>Fund Balance Analysis:</b>						
Unrestricted Unreserved		\$ (5,107,187)	\$ 177,848	\$ (962,437)	\$ (6,069,624)	
Restricted Debt Service		4,881,938	-	-	4,881,938	
Unrestricted R&R General		4,150,000	75,000	300,000	4,450,000	
Unrestricted Capital Project		400,000	-	-	400,000	
Unrestricted Water CIAC		187,259	-	-	187,259	
Unrestricted Sewer CIAC		138,939	-	-	138,939	
<b>Total Fund Balance</b>		<b>\$ 4,650,949</b>	<b>\$ 252,848</b>	<b>\$ (662,437)</b>	<b>\$ 3,988,512</b>	
<b>** Beginning fund balance is preliminary until completion of 2016/17 audit.</b>						
<b>Footnotes:</b>						
A	The majority of the budgeted miscellaneous revenue is for the BOA purchasing card rebate that usually is received in February.					
B	Meter/Water Impact Fee revenues are for meters at Codys (\$819), Petsmart (\$537) and Glen Oak Hammock gate (\$164).					
C	Unbudgeted Metered Construction Water Revenue for new homes in District 4.					
D	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), the State Board of Administration (SBA), and US Bank (USB) where the trust accounts are held.					
		Month	CFB	FLCLASS	FEITF	SBA
		Oct-17	0.63%	1.27%	1.24%	1.37%
		Nov-17	0.63%	1.28%	1.23%	1.37%
		Dec-17	0.77%	1.38%	1.30%	1.45%
		Jan-18	0.88%	1.54%	1.46%	1.60%
		Feb-18	0.88%	1.60%	1.53%	1.79%
E	Obsolete or broken water meters are collected and sold when a certain amount are accumulated.					
F	FMIvT, FLGIT and LTIP Unrealized gain/ loss has been booked through December 2017. Current month investment Rate of Return will not be available until next month.					
		Month	FMIvT 1-3 Yr	FLGIT	LTIP	
		Oct-17	-0.24%	-0.20%	16.85%	
		Nov-17	-1.08%	-2.14%	17.19%	
		Dec-17	0.96%	0.53%	11.82%	
		Jan-18	-1.80%	-1.81%	39.38%	
		Feb-18				
G	Legal expenses are high for the year due to Stone & Gerken billings for work on foreclosures, etc.					
H	Budget for disclosure services which occurs later in the fiscal year.					
I	Yearly Trustee Services to US Bank were paid in January.					
J	Some expenditure accounts incur charges on an irregular basis.					
K	Unbudgeted vehicle repair and maintenance is for new decals on crane truck #2.					
L	YTD capital expenditures are the the meter change out program.					
M	The 2014B Bond Series principal payment for the year was paid on November 1st.					
*	<b>Carryforward</b>					
	<b>Summary</b>					
	Transfer from:					
	Working Capital Carryforward	-	\$ 237,744			
	TOTAL	-	\$ 237,744			
	Transfer to:					
	Engineering Services	+	\$ 7,500			
	Building/Structure Maintenance	+	\$ 142,244			
	Capital Infrastructure	+	\$ 88,000			
	TOTAL	+	\$ 237,744			

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT							
VILLAGE CENTER SERVICE AREA UTILITY							
BUDGET TO ACTUAL STATEMENT AS OF: January 31, 2018 (Unaudited)							
Four (4) Months of Operations - 33.33% of Year							
Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
REVENUES:			Over/(Under)				
324221	Impact Fees-Commercial- Water	\$ -	\$ 948	\$ 948	\$ 948	0.00%	A
324222	Impact Fees-Commercial- Sewer	-	515	515	515	0.00%	A
341999	Miscellaneous Revenue	-	20	40	40	0.00%	B
343601	Water Fees- Residential	2,466,572	184,142	757,567	(1,709,005)	30.71%	
343602	Water Fees- Commercial	240,357	21,432	85,789	(154,568)	35.69%	
343603	Sewer Fees- Residential	3,266,426	275,279	1,094,499	(2,171,927)	33.51%	
343604	Sewer Fees- Commercial	534,931	49,108	190,298	(344,633)	35.57%	
343607	Meters Impact Fees	-	398	398	398	0.00%	A
343609	Reconnect Fees	10,000	1,083	3,477	(6,523)	34.77%	
343610	Fire Protection Water	16,390	1,606	6,327	(10,063)	38.60%	
343611	Metered Irrigation Water	344,786	26,767	97,187	(247,599)	28.19%	
343613	Returned Check Fees	2,000	-	1,268	(732)	63.40%	C
343615	Other Miscellaneous Water & Sewer	51,000	2,021	10,800	(40,200)	21.18%	
343616	Utility Late Penalty Fee	8,700	1,110	4,600	(4,100)	52.87%	
361000	Interest Income	16,000	4,676	14,630	(1,370)	91.44%	D
365000	Disposition of Fixed Assets/Surplus Material	3,500	-	-	(3,500)	0.00%	E
	<b>Total Revenues:</b>	<b>6,960,662</b>	<b>569,105</b>	<b>2,268,343</b>	<b>(4,692,319)</b>	<b>32.59%</b>	
361304	Unrealized Gain or Loss- FMIvT	-	1,110	(2,426)	(2,426)	0.00%	F
361306	Unrealized Gain or Loss- FLGIT	-	1,687	(5,774)	(5,774)	0.00%	F
361307	Unrealized Gain or Loss- LTIP	-	11,396	43,583	43,583	0.00%	F
	<b>Total Available Resources:</b>	<b>\$ 6,960,662</b>	<b>\$ 583,298</b>	<b>\$ 2,303,726</b>	<b>\$ (4,656,936)</b>	<b>33.10%</b>	
EXPENSES :			Under/(Over)				
536311	Management Services	\$ 323,525	\$ 26,960	\$ 107,845	\$ 215,680	33.33%	
536312	Engineering Services	* 178,000	15,460	37,159	140,841	20.88%	
514313	Legal Services	3,500	623	1,204	2,296	34.40%	
514318	Technology Services	29,477	2,456	9,829	19,648	33.34%	
536319	Other Professional Services	8,164	673	2,019	6,145	24.73%	
500321	Accounting Services	1,000	-	-	1,000	0.00%	
536322	Auditing Services	3,605	-	901	2,704	24.99%	
536323	Trustee Fees	8,147	8,223	8,223	(76)	100.93%	G
536343	Systems Management Support	2,018	787	1,497	521	74.18%	H
536349	Misc Contractual Services	1,825,653	146,923	587,691	1,237,962	32.19%	
536412	Postage	2,000	-	-	2,000	0.00%	H
536431	Electricity	527,546	44,703	125,540	402,006	23.80%	
536433	Water & Sewer	-	15,134	15,134	(15,134)	0.00%	I
536451	Insurance	16,411	1,105	4,420	11,991	26.93%	
536461	Equipment Maintenance	154,750	-	-	154,750	0.00%	H
536462	Building/Structure Maintenance	* 221,238	6,430	10,582	210,656	4.78%	H
536464	Landscape Maint. - Non-Recurring	7,725	600	1,200	6,525	15.53%	
536465	Vehicle Repair & Maintenance	-	-	750	(750)	0.00%	
536471	Printing and Binding	2,300	-	-	2,300	0.00%	
536493	Permits and Licenses	6,000	-	-	6,000	0.00%	H
536497	Legal Advertising	2,000	-	-	2,000	0.00%	H
536524	Non-Capital FF&E	7,500	457	457	7,043	6.09%	H
536526	Meter Supplies	82,500	-	-	82,500	0.00%	H
500529	Operating Supplies-Other	56,100	5,710	16,882	39,218	30.09%	
	<b>Subtotal Operating Expenses</b>	<b>3,469,159</b>	<b>276,244</b>	<b>931,333</b>	<b>2,537,826</b>	<b>26.85%</b>	
500633	Infrastructure	* 733,181	34,244	103,161	630,020	14.07%	J
500641	Vehicles	* 150,000	-	-	150,000	0.00%	K
	<b>Subtotal Capital Outlay</b>	<b>883,181</b>	<b>34,244</b>	<b>103,161</b>	<b>780,020</b>	<b>11.68%</b>	
536710	Debt Service Principal	1,490,000	-	1,490,000	-	100.00%	L
536721	Debt Service Interest	361,098	30,091	120,365	240,733	33.33%	
	<b>Subtotal Non-operating Expenses</b>	<b>1,851,098</b>	<b>30,091</b>	<b>1,610,365</b>	<b>240,733</b>	<b>87.00%</b>	
536911	Transfer to General R&R	500,000	41,666	166,672	333,328	33.33%	
	<b>Transfer to Budgeted Reserve</b>	<b>500,000</b>	<b>41,666</b>	<b>166,672</b>	<b>333,328</b>	<b>33.33%</b>	
	<b>Total Expenses</b>	<b>\$ 6,703,438</b>	<b>\$ 382,245</b>	<b>\$ 2,811,531</b>	<b>\$ 3,891,907</b>	<b>41.94%</b>	
	<b>Change in Unreserved Net Position</b>	<b>\$ 257,224</b>	<b>\$ 201,053</b>	<b>\$ (507,805)</b>	<b>\$ (765,029)</b>		
	Change in Unreserved Net Assets indicates a budgeted addition to Working Capital of \$257,224.						

VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT						
VILLAGE CENTER SERVICE AREA UTILITY						
BUDGET TO ACTUAL STATEMENT AS OF: January 31, 2018 (Unaudited)						
Four (4) Months of Operations - 33.33% of Year						
		** Balance Forward 09/30/17	Current Month Actual	Year to Date Actual	Current Balance	
<b>Fund Balance Analysis:</b>						
Unrestricted Unreserved		\$ 14,935,687	\$ 199,590	\$ (509,268)	\$ 14,426,419	
Restricted Debt Service		851,200	-	-	851,200	
Unrestricted Capital Projects		600,000	-	-	600,000	
Unrestricted R&R General		3,700,000	41,666	166,672	3,866,672	
Unrestricted Water CIAC		77,265	948	948	78,213	
Unrestricted Sewer CIAC		71,567	515	515	72,082	
<b>Total Fund Balance</b>		<b>\$ 20,235,719</b>	<b>\$ 242,719</b>	<b>\$ (341,133)</b>	<b>\$ 19,894,586</b>	
<b>** Beginning fund balance is preliminary until completion of 2016/17 audit.</b>						
<b>Footnotes:</b>						
A	Unbudgeted Impact Fee Revenue is related to CIAC & Meter Installation Fee.					
B	Unbudgeted miscellaneous revenue is for billed lien fee revenue.					
C	Resident return check fees are running higher than budget.					
D	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), the State Board of Administration (SBA), and US Bank (USB) where the trust accounts are held.					
		Month	CFB	FLCLASS	FEITF	SBA
		Oct-17	0.63%	1.27%	1.24%	1.37%
		Nov-17	0.63%	1.28%	1.23%	1.37%
		Dec-17	0.77%	1.38%	1.30%	1.45%
		Jan-18	0.88%	1.54%	1.46%	1.60%
E	Obsolete or broken water meters are collected and sold when a certain amount are accumulated.					
F	FMIVT, FLGIT and LTIP Unrealized gain/ loss has been booked through January 2018. Current month investment Rate of Return will not be available until next month.					
		Month	FMIVT 1-3 Yr	FLGIT	LTIP	
		Oct-17	-0.24%	-0.20%	16.85%	
		Nov-17	-1.08%	-2.14%	17.19%	
		Dec-17	0.96%	0.53%	11.82%	
		Jan-18	-	-	-	
G	Yearly Trustee Services to US Bank were paid in January.					
H	Some expenditure accounts incur charges on an irregular basis.					
I	Unbudgeted interconnect fees from LSSA and NSU.					
J	YTD Capital Infrastructure is for the control circuits update at the Reclaimed Water System along with the plant main breaker replacement at the Waste Water System (\$65,656), basin liner replacement at the reclaimed water system (\$4,100), Meter Change Out Program (\$27,699), oxidation ditch aerator replacement (\$1,754), water system crom tank HSP replacement (\$1,946), and HSP at booster pump station (\$2,006).					
K	Budgeted expenditures are for a 40' crane truck.					
L	The 2014A Bond Series principal payment for the year was paid on October 1st.					
<b>* Budget transfers and resolutions processed during the month are as follows:</b>						
<b>Summary</b>						
Transfer from:						
Working Capital Carryforward	-	\$ 377,966				
TOTAL	-	\$ 377,966				
Transfer to:						
Engineering Services	+	\$ 3,500				
Building/Structure Maintenance	+	\$ 21,488				
Capital Infrastructure	+	\$ 202,978				
Vehicles	+	\$ 150,000				
TOTAL	+	\$ 377,966				



VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT							
FITNESS FUND BUDGET							
BUDGET TO ACTUAL STATEMENT AS OF: January 31, 2018 (Unaudited)							
Four (4) Months of Operations - 33.33% of Year							
Account Number	Description of Account	Annual Budget	Actual Information		Year-to-Date Variance	Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual			
	<b>REVENUES:</b>				<b>Over/(Under)</b>		
341999	Miscellaneous Revenue	\$ 100	\$ -	\$ -	(100)	0.00%	A
347217	Merchandise- Fitness	100	7	14	(86)	14.00%	B
347225	Mulberry Grove Fitness Memberships	140,000	14,005	45,946	(94,054)	32.82%	
361100	Interest Income	350	152	511	161	146.00%	C
361307	Unrealized Gain or Loss- LTIP	-	213	813	813	0.00%	D
	<b>Total Revenues:</b>	<b>\$ 140,550</b>	<b>\$ 14,377</b>	<b>\$ 47,284</b>	<b>\$ (94,079)</b>	<b>33.64%</b>	
	<b>EXPENSES:</b>				<b>Under/(Over)</b>		
575131	Other Salaries & Wages	\$ 50,549	\$ 3,765	\$ 14,264	\$ 36,285	28.22%	
575211	Social Security Taxes	3,133	233	884	2,249	28.22%	
575212	Medicare Taxes	736	55	207	529	28.13%	
575241	Workmen's Compensation	2,821	-	3,488	(667)	123.64%	E
	<b>Subtotal Personnel Services</b>	<b>57,239</b>	<b>4,053</b>	<b>18,843</b>	<b>38,396</b>	<b>32.92%</b>	
575311	Management Fees	30,792	2,566	10,264	20,528	33.33%	
575318	Technology Services	547	46	179	368	32.72%	
575319	Other Professional Services	106	9	27	79	25.47%	
575341	Janitorial Services	14,459	-	-	14,459	0.00%	F
575343	Systems Management Support	3,591	261	521	3,070	14.51%	
575411	Telephone	1,000	87	188	812	18.80%	
575413	Cable	1,632	113	322	1,310	19.73%	
575431	Electricity	5,970	292	863	5,107	14.46%	
575432	Natural Gas	200	19	34	166	17.00%	
575433	Water & Sewer	300	25	106	194	35.33%	
575434	Irrigation Water	700	12	234	466	33.43%	
575436	Solid Waste	225	18	56	169	24.89%	
575461	Equipment Maintenance	12,050	1,577	4,018	8,032	33.34%	
575462	Building/Structure Maintenance	5,553	51	345	5,208	6.21%	F
575463	Landscape Maintenance Recurring	2,844	-	644	2,200	22.64%	
575468	Irrigation Repair	500	-	-	500	0.00%	F
575469	Other Maintenance	863	-	-	863	0.00%	F
575471	Printing & Binding	660	261	299	361	45.30%	
575491	Bank Charges	3,500	176	824	2,676	23.54%	
575494	Overage & Shortage	-	-	(10)	10	0.00%	F
575499	Misc Current Charges	200	-	-	200	0.00%	F
575511	Office Supplies	500	-	-	500	0.00%	F
575522	Operating Supplies	6,100	-	1,163	4,937	19.07%	
575523	Recreation Supplies	500	-	-	500	0.00%	F
575524	Non-Capital FF&E	14,941	-	4,903	10,038	32.82%	
575525	Non-Capital Hardware/Software	1,432	-	-	1,432	0.00%	F
	<b>Subtotal Contractual &amp; Other Expenses</b>	<b>109,165</b>	<b>5,513</b>	<b>24,980</b>	<b>84,185</b>	<b>22.88%</b>	
	<b>Total Expenses</b>	<b>\$ 166,404</b>	<b>\$ 9,566</b>	<b>\$ 43,823</b>	<b>\$ 122,581</b>	<b>26.34%</b>	
	<b>Change in Unreserved Net Position</b>	<b>\$ (25,854)</b>	<b>\$ 4,811</b>	<b>\$ 3,461</b>	<b>\$ 28,502</b>		
	Change in Unreserved Net Position indicates a budgeted use of Working Capital.						
		<b>** Balance Forward 09/30/17</b>	<b>Current Month Actual</b>	<b>Year To Date Actual</b>	<b>Current Balance</b>		
	Unrestricted Unreserved	\$ 134,584	\$ 4,811	\$ 3,461	\$ 138,045		
	Unrestricted General R&R Reserve	25,000	-	-	25,000		
	<b>Total Fund Balance</b>	<b>\$ 159,584</b>	<b>\$ 4,811</b>	<b>\$ 3,461</b>	<b>\$ 163,045</b>		
	<b>** Beginning fund balance is preliminary until completion of 2016/17 audit.</b>						

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT**

**FITNESS FUND BUDGET**

**BUDGET TO ACTUAL STATEMENT AS OF: January 31, 2018 (Unaudited)**

**Four (4) Months of Operations - 33.33% of Year**

**Footnotes:**

A	Budgeted miscellaneous revenue is for the BOA purchasing card rebate that usually is received in February.						
B	Merchandise revenue from head phones is running higher than budget.						
C	Interest Income includes monthly interest from CFB, our depository bank, investments with Florida Cooperative Liquid Assets Security System (FLCLASS), and the State Board of Administration (SBA).						
		Month	<b>CFB</b>	<b>FLCLASS</b>	<b>SBA</b>		
		Oct-17	0.63%	1.27%	1.37%		
		Nov-17	0.63%	1.28%	1.37%		
		Dec-17	0.77%	1.38%	1.45%		
		Jan-18	0.88%	1.54%	1.60%		
D	The unbudgeted revenue relates to the monthly unrealized gain or loss from our long term investments.						
E	Annual PGIT workers compensation insurance payment made in November.						
F	Some expenditure accounts incur charges on an irregular basis.						
*	<b>Budget transfer and resolutions for the Month of January 2018</b>						
	Carryforward Balance:						
	Non-Capital FF&E		\$4,941				
	<b>TOTAL</b>		\$4,941				

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT**  
**THE ENRICHMENT ACADEMY (TEA) BUDGET**  
**BUDGET TO ACTUAL STATEMENT AS OF: January 31, 2018 (Unaudited)**  
**Four (4) Months of Operations - 33.33% of Year**

Account Number	Description of Account	Actual Information				Year-to-Date Variance	Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual				
	<b>REVENUES:</b>					<b>Over/(Under)</b>		
347246	The Enrichment Academy-S	\$ 522,745	\$ 26,781	\$ 298,539	\$ (224,206)	57.11%	A	
347247	The Enrichment Academy-M	2,725	-	-	(2,725)	0.00%	A	
347248	The Enrichment Academy-L	10,900	522	5,560	(5,340)	51.01%	A	
361100	Interest Income	-	122	597	597	0.00%	B	
	<b>Total Revenues:</b>	<b>\$ 536,370</b>	<b>\$ 27,425</b>	<b>\$ 304,696</b>	<b>\$ (231,674)</b>	<b>56.81%</b>		
	<b>EXPENSES:</b>					<b>Under/(Over)</b>		
500121	Regular Salary & Wages	\$ 75,860	\$ 5,742	\$ 22,389	\$ 53,471	29.51%		
500152	Special Pay - Cell Phones	720	60	223	497	30.97%		
500211	Social Security Taxes	4,748	353	1,378	3,370	29.02%		
500212	Medicare Taxes	1,110	83	322	788	29.01%		
500221	Retirement Contr. Employer	4,552	459	1,743	2,809	38.29%		
500222	Retirement Contr. Employer-Mtch	1,517	-	-	1,517	0.00%	C	
500231	Health & Life Insurance	44,169	1,436	6,813	37,356	15.42%		
500241	Worker's Compensation	212	-	1,817	(1,605)	857.08%	D	
	<b>Subtotal Personnel Services</b>	<b>132,888</b>	<b>8,133</b>	<b>34,685</b>	<b>98,203</b>	<b>26.10%</b>		
500311	Management Fees	42,176	3,514	14,064	28,112	33.35%		
500318	Technology Services	778	65	258	520	33.16%		
500241	Other Professional Services	49,760	1,768	5,315	44,445	10.68%	E	
500341	Janitorial Services	3,100	-	-	3,100	0.00%	F	
500343	Systems Management Support	2,004	210	390	1,614	19.46%		
500349	Misc Contractual Services	218,734	14,823	58,311	160,423	26.66%		
500400	Travel & Per Diem	500	53	53	447	10.60%	E	
500411	Telephone	1,500	-	-	1,500	0.00%	F	
500412	Postage	4,000	-	-	4,000	0.00%	E	
500431	Electricity	1,341	-	-	1,341	0.00%	F	
500432	Natural Gas	60	-	-	60	0.00%	F	
500433	Water & Sewer	68	-	-	68	0.00%	F	
500441	Office Leases	5,000	-	-	5,000	0.00%	F	
500442	Equipment Rental	9,900	-	-	9,900	0.00%	E	
500461	Equipment Maintenance	100	-	-	100	0.00%	E	
500471	Printing & Binding	12,000	1	6,635	5,365	55.29%	G	
500491	Bank Charges	11,800	81	351	11,449	2.97%	E	
500499	Misc Current Charges	500	25	25	475	5.00%	E	
500511	Office Supplies	5,000	8	314	4,686	6.28%	E	
500522	Operating Supplies	5,000	-	1,464	3,536	29.28%		
575525	Non-Capital Hardware/Software	7,400	-	-	7,400	0.00%	E	
	<b>Operating Expenditures</b>	<b>380,721</b>	<b>20,548</b>	<b>87,180</b>	<b>293,541</b>	<b>22.90%</b>		
	<b>Total Expenses</b>	<b>\$ 513,609</b>	<b>\$ 28,681</b>	<b>\$ 121,865</b>	<b>\$ 391,744</b>	<b>23.73%</b>		
	<b>Change in Unreserved Net Position</b>	<b>\$ 22,761</b>	<b>\$ (1,256)</b>	<b>\$ 182,831</b>	<b>\$ 160,070</b>			
	Change in Unreserved Net Position indicates a budgeted addition of \$22,761 to Working Capital							

**VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT**  
**THE ENRICHMENT ACADEMY (TEA) BUDGET**  
**BUDGET TO ACTUAL STATEMENT AS OF: January 31, 2018 (Unaudited)**  
**Four (4) Months of Operations - 33.33% of Year**

	Balance Forward 09/30/17 **	Current Month Actual	Year To Date Actual	Current Balance
Unrestricted Unreserved	\$ (92,307)	\$ (1,256)	\$ 182,831	\$ 90,524
Unrestricted General R&R Reserve	-	-	-	-
<b>Total Fund Balance</b>	<b>\$ (92,307)</b>	<b>\$ (1,256)</b>	<b>\$ 182,831</b>	<b>\$ 90,524</b>

\*\* Beginning fund balance is preliminary until completion of 2016/17 audit.

**FOOTNOTES:**

- | A      | YTD revenues are high due to classes began in October and deferred revenue collections from last year were transferred to revenue. Class registration collections are seasonal as new brochures come out quarterly for upcoming classes. For sales tax purposes the revenues are booked to the county revenue account where the classes are held.   |       |     |        |       |        |       |        |       |        |       |
|--------|---|-------|-----|--------|-------|--------|-------|--------|-------|--------|-------|
| B      | Interest Income represents monthly interest from CFB, our depository bank.  |       |     |        |       |        |       |        |       |        |       |
|        | <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th style="width: 40%;">Month</th> <th style="width: 60%;">CFB</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">Oct-17</td> <td style="text-align: center;">0.63%</td> </tr> <tr> <td style="text-align: center;">Nov-17</td> <td style="text-align: center;">0.63%</td> </tr> <tr> <td style="text-align: center;">Dec-17</td> <td style="text-align: center;">0.77%</td> </tr> <tr> <td style="text-align: center;">Jan-18</td> <td style="text-align: center;">0.88%</td> </tr> </tbody> </table> | Month | CFB | Oct-17 | 0.63% | Nov-17 | 0.63% | Dec-17 | 0.77% | Jan-18 | 0.88% |
| Month  | CFB   |       |     |        |       |        |       |        |       |        |       |
| Oct-17 | 0.63%   |       |     |        |       |        |       |        |       |        |       |
| Nov-17 | 0.63%   |       |     |        |       |        |       |        |       |        |       |
| Dec-17 | 0.77%   |       |     |        |       |        |       |        |       |        |       |
| Jan-18 | 0.88%   |       |     |        |       |        |       |        |       |        |       |
| C      | Budgeted retirement contribution match; however, no TEA employees are in this category.   |       |     |        |       |        |       |        |       |        |       |
| D      | Workers Compensation came in higher than anticipated budget.  |       |     |        |       |        |       |        |       |        |       |
| E      | Some expenditure accounts incur charges on an irregular basis.  |       |     |        |       |        |       |        |       |        |       |
| F      | Original budget had TEA as stand alone in their own facility. TEA is in District headquarters and rental/utility costs are charged through the management fee cost allocation process.  |       |     |        |       |        |       |        |       |        |       |
| G      | Printing and Binding expenditures relate to design and printing applications and brochures. Brochures are updated quarterly.  |       |     |        |       |        |       |        |       |        |       |