

VILLAGE COMMUNITY DEVELOPMENT DISTRICT #12								
OPERATING BUDGET								
BUDGET TO ACTUAL STATEMENT AS OF: January 31, 2018 (Unaudited)								
Four (4) Months of Operations- 33.33% of Year								
Account Number	Description of Account	Annual Budget	Actual Information			Year-to-Date Variance	Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual				
	<b>REVENUES:</b>					<b>Over/(Under)</b>		
325211	Net Maintenance Assessments	\$ 1,440,000	\$ 2,986	\$ 1,439,400	\$ (600)	99.96%	A	
361102	Interest Income Cash Equiv	-	1,182	1,895	1,895	0.00%	B	
361105	Interest Income Tax Collector	-	434	434	434	0.00%	C	
	<b>Total Revenues:</b>	<b>\$ 1,440,000</b>	<b>\$ 4,602</b>	<b>\$ 1,441,729</b>	<b>\$ 1,729</b>	<b>100.12%</b>		
	<b>Total Available Resources:</b>	<b>\$ 1,440,000</b>	<b>\$ 4,602</b>	<b>\$ 1,441,729</b>	<b>\$ 1,729</b>	<b>100.12%</b>		
	<b>EXPENDITURES:</b>				<b>Under/(Over)</b>			
511111	Executive Salaries	\$ 14,000	\$ 600	\$ 2,800	\$ 11,200	20.00%		
511211	Social Security Taxes	870	37	174	696	20.00%		
511212	Medicare Taxes	205	9	41	164	20.00%		
511241	Worker's Compensation	39	-	19	20	48.72%		
	<b>Subtotal Personnel Services</b>	<b>\$ 15,114</b>	<b>\$ 646</b>	<b>\$ 3,034</b>	<b>\$ 12,080</b>	<b>20.07%</b>		
513311	VCCDD Management Fees	108,909	9,075	36,309	72,600	33.34%		
514313	Legal Services	7,000	100	2,624	4,376	37.49%		
513314	Tax Collector Fees	30,000	59	28,788	1,212	95.96%	D	
513318	Technology Services	4,544	379	1,512	3,032	33.27%		
519319	Other Professional Services	26,305	69	69	26,236	0.26%		
	<b>Subtotal Professional Services</b>	<b>176,758</b>	<b>9,682</b>	<b>69,302</b>	<b>107,456</b>	<b>39.21%</b>		
513322	Auditing Services	9,500	2,250	4,500	5,000	47.37%		
	<b>Subtotal Accounting &amp; Auditing</b>	<b>9,500</b>	<b>2,250</b>	<b>4,500</b>	<b>5,000</b>	<b>47.37%</b>		
513343	Systems Management Support	225	19	37	188	16.44%		
513344	Payroll Services	162	-	-	162	0.00%		
	<b>Subtotal Other Contractual Services</b>	<b>387</b>	<b>19</b>	<b>37</b>	<b>350</b>	<b>9.56%</b>		
511401	Travel & Per Diem	1,000	-	-	1,000	0.00%		
	<b>Subtotal Travel &amp; Per Diem</b>	<b>1,000</b>	<b>-</b>	<b>-</b>	<b>1,000</b>	<b>0.00%</b>		
513412	Postage	500	-	-	500	0.00%		
	<b>Subtotal Comm &amp; Freight Services</b>	<b>500</b>	<b>-</b>	<b>-</b>	<b>500</b>	<b>0.00%</b>		
541431	Electricity	105,417	7,043	19,616	85,801	18.61%		
539434	Irrigation Water	78,890	448	1,061	77,829	1.34%		
	<b>Subtotal Utilities Services</b>	<b>184,307</b>	<b>7,491</b>	<b>20,677</b>	<b>163,630</b>	<b>11.22%</b>		
519451	Casualty & Liability Insurance	6,480	-	6,107	373	94.24%	E	
	<b>Subtotal Insurance</b>	<b>6,480</b>	<b>-</b>	<b>6,107</b>	<b>373</b>	<b>94.24%</b>		
539462	Building/Structure Maintenance	23,000	-	-	23,000	0.00%		
539463	Landscape Maint - Recurring	50,938	3,595	5,910	45,028	11.60%		
539464	Landscape Maint - Non-Recurring	500	-	-	500	0.00%		
539468	Irrigation Repair	3,000	-	-	3,000	0.00%		
539469	Other Maintenance	8,300	-	390	7,910	4.70%		
	<b>Subtotal Repair &amp; Maintenance Services</b>	<b>85,738</b>	<b>3,595</b>	<b>6,300</b>	<b>79,438</b>	<b>7.35%</b>		
513471	Printing & Binding	500	-	-	500	0.00%		
	<b>Subtotal Printing &amp; Binding</b>	<b>500</b>	<b>-</b>	<b>-</b>	<b>500</b>	<b>0.00%</b>		
513491	Banking Charges	200	-	-	200	0.00%		
513493	Permits and Licenses	175	175	175	-	100.00%	F	
513497	Legal Advertising	6,000	-	118	5,882	1.97%		
539498	Project Wide Fees	604,084	50,340	201,364	402,720	33.33%		
513499	Miscellaneous Current Charges	500	19	41	459	8.20%		
	<b>Subtotal Other Current Charges</b>	<b>610,959</b>	<b>50,534</b>	<b>201,698</b>	<b>409,261</b>	<b>33.01%</b>		
	<b>Subtotal Operating Expenditures</b>	<b>\$ 1,091,243</b>	<b>\$ 74,217</b>	<b>\$ 311,655</b>	<b>\$ 779,588</b>	<b>28.56%</b>		
	<b>Total Expenditures</b>	<b>\$ 1,091,243</b>	<b>\$ 74,217</b>	<b>\$ 311,655</b>	<b>\$ 779,588</b>	<b>28.56%</b>		
369901	<b>Change in Unreserved Net Position</b>	<b>\$ 348,757</b>	<b>\$ (69,615)</b>	<b>\$ 1,130,074</b>	<b>\$ 781,317</b>			
	Change in Net Assets indicates a budgeted Addition to Working Capital of \$348,757.							
	<b>Fund Balance Analysis:</b>	<b>Balance Forward 09/30/17 **</b>	<b>Current Month Actual</b>	<b>Year to Date Actual</b>	<b>Current Balance</b>			
284000	Unassigned	5,382	\$ (69,615)	\$ 1,130,074	\$ 1,135,456			
	<b>Total Fund Balance</b>	<b>\$ 5,382</b>	<b>\$ (69,615)</b>	<b>\$ 1,130,074</b>	<b>\$ 1,135,456</b>			
	<b>Footnotes:</b>							
A:	Net Maintenance Assessment Revenue is paid to the District by Sumter County and is received from the payment of property tax bills. The bills are mailed on November 1. The majority of payments were received in December 2017 and January 2018.							
B:	Interest Income includes monthly interest from CFB, our depository bank.							
	Month	CFB						
	Sep-17	0.63%						
	Oct-17	0.63%						
	Nov-17	0.63%						
	Dec-17	0.77%						
	Jan-18	0.88%						
C:	Quarterly interest paid from the Tax Collector.							
D:	Assessment collection service fees charged by Sumter County. These fees coincide with the receipt of our maintenance revenue.							
E:	Annual Casualty & Liability Insurance invoice paid in October.							
F:	Annual State of Florida Special District Fee was expensed in the month January.							