

**VILLAGE COMMUNITY DEVELOPMENT DISTRICT #6**

**OPERATING BUDGET**

**BUDGET TO ACTUAL STATEMENT AS OF: January 31, 2018 (Unaudited)**

**Four (4) Months of Operations - 33.33% of Year**

Account Number	Description of Account	Actual Information			Year-to-Date Variance	Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual			
	<b>REVENUES:</b>				<b>Over/(Under)</b>		
325211	Net Maintenance Assessments	3,168,731	151,083	2,979,488	(189,243)	94.03%	A
337401	Sumter Co Road Agreement	21,543	-	5,386	(16,157)	25.00%	
341908	Electric Reimbursement	-	-	530	530	0.00%	B
361100	Interest Income - Cash Equiv	18,150	6,544	18,025	(125)	99.31%	C
361105	Interest Income Tax Collector	300	1,498	1,498	1,198	499.33%	D
381002	Transfer In - Debt Service	546,729	-	-	(546,729)	0.00%	
	<b>Total Revenues:</b>	<b>\$ 3,755,453</b>	<b>\$ 159,125</b>	<b>\$ 3,004,927</b>	<b>\$ (750,526)</b>	<b>80.02%</b>	
361304	Unrealized Gain or Loss- FMIvT	-	868	(1,897)	(1,897)	0.00%	E
361306	Unrealized Gain or Loss- FLGIT	-	1,680	(5,748)	(5,748)	0.00%	E
361307	Unrealized Gain or Loss- LTP	-	13,793	52,703	52,703	0.00%	E
	<b>Total Available Resources:</b>	<b>\$ 3,755,453</b>	<b>\$ 175,466</b>	<b>\$ 3,049,985</b>	<b>\$ (705,468)</b>	<b>81.21%</b>	
	<b>EXPENDITURES:</b>						
511111	Executive Salaries	\$ 10,800	\$ 600	\$ 1,800	\$ 9,000	16.67%	
511211	Social Security Taxes	669	37	112	557	16.74%	
511212	Medicare Taxes	156	9	26	130	16.67%	
511241	Worker's Compensation	30	-	12	18	40.00%	
	<b>Subtotal Personnel Services</b>	<b>11,655</b>	<b>646</b>	<b>1,950</b>	<b>9,705</b>	<b>16.73%</b>	F
513311	VCCDD Management Fees	157,668	13,139	52,556	105,112	33.33%	
513312	Engineering Fees	5,200	629	1,194	4,006	22.96%	
514313	Legal Fees	8,500	-	623	7,877	7.33%	
513314	Tax Collector Fees	66,015	3,022	59,590	6,425	90.27%	G
519316	Deed Compliance Services	63,085	5,257	21,029	42,056	33.33%	
513318	Technology Services	5,613	468	1,869	3,744	33.30%	
519319	Other Professional Services	11,512	1,069	2,862	8,650	24.86%	
<b>500310</b>	<b>Subtotal Professional Services</b>	<b>317,593</b>	<b>23,584</b>	<b>139,723</b>	<b>177,870</b>	<b>43.99%</b>	
513322	Auditing Services	14,500	3,500	7,000	7,500	48.28%	
<b>500320</b>	<b>Subtotal Accounting Services</b>	<b>14,500</b>	<b>3,500</b>	<b>7,000</b>	<b>7,500</b>	<b>48.28%</b>	
513343	Systems Management Support	225	56	229	(4)	101.78%	H
513344	Payroll Services	162	-	-	162	0.00%	
513349	Miscellaneous Contractual Services	-	1,350	3,686	(3,686)	0.00%	I
<b>500340</b>	<b>Subtotal Other Contractual Services</b>	<b>387</b>	<b>1,406</b>	<b>3,915</b>	<b>(3,528)</b>	<b>1011.63%</b>	
541431	Electricity	274,608	19,268	64,649	209,959	23.54%	
539434	Irrigation Water	43,290	1,951	7,106	36,184	16.41%	
<b>500430</b>	<b>Subtotal Utility Services</b>	<b>317,898</b>	<b>21,219</b>	<b>71,755</b>	<b>246,143</b>	<b>22.57%</b>	
539442	Equipment Rental	500	-	-	500	0.00%	
<b>500440</b>	<b>Subtotal Rentals &amp; Leases</b>	<b>500</b>	<b>-</b>	<b>-</b>	<b>500</b>	<b>0.00%</b>	
513451	Casualty & Liability Insurance	6,200	-	6,110	90	98.55%	J
<b>50040</b>	<b>Subtotal Insurance</b>	<b>6,200</b>	<b>-</b>	<b>6,110</b>	<b>90</b>	<b>98.55%</b>	
539461	Equipment Maintenance	500	-	-	500	0.00%	
539462	Building/Structure Maintenance	92,210	3,732	23,126	69,084	25.08%	
539463	Landscape Maint- Recurring	246,020	12,603	50,413	195,607	20.49%	
539464	Landscape Maint. - Non-Recurring	46,000	-	-	46,000	0.00%	
539468	Irrigation Repair	14,000	-	155	13,845	1.11%	
539469	Other Maintenance	46,023	3,656	6,383	39,640	13.87%	
<b>500460</b>	<b>Subtotal Repair &amp; Maintenance Services</b>	<b>444,753</b>	<b>19,991</b>	<b>80,077</b>	<b>364,676</b>	<b>18.00%</b>	
513471	Printing & Binding	500	-	-	500	0.00%	
<b>500470</b>	<b>Subtotal Printing &amp; Binding</b>	<b>500</b>	<b>-</b>	<b>-</b>	<b>500</b>	<b>0.00%</b>	
513493	Permits and Licenses	250	175	175	75	70.00%	K
513497	Legal Advertising	1,500	(109)	26	1,474	1.73%	L
539498	Project Wide Fees	1,851,725	154,310	617,245	1,234,480	33.33%	
<b>500490</b>	<b>Subtotal Other Current Charges</b>	<b>1,853,475</b>	<b>154,376</b>	<b>617,446</b>	<b>1,236,029</b>	<b>33.31%</b>	
539522	Operating Materials & Supplies	900	-	-	900	0.00%	
	<b>Subtotal Supplies &amp; Minor Equipment</b>	<b>900</b>	<b>-</b>	<b>-</b>	<b>900</b>	<b>0.00%</b>	
	<b>Subtotal Operating Expenditures</b>	<b>\$ 2,968,361</b>	<b>\$ 224,722</b>	<b>\$ 927,976</b>	<b>\$ 2,040,385</b>	<b>31.26%</b>	
581911	Transfers to General R & R Reserve	225,000	18,750	75,000	150,000	33.33%	
	<b>Transfer to Budgeted Reserves &amp; Other</b>	<b>\$ 225,000</b>	<b>\$ 18,750</b>	<b>\$ 75,000</b>	<b>\$ 150,000</b>	<b>33.33%</b>	
	<b>Total Expenditures</b>	<b>\$ 3,193,361</b>	<b>\$ 243,472</b>	<b>\$ 1,002,976</b>	<b>\$ 2,190,385</b>	<b>31.41%</b>	
<b>369901</b>	<b>Change in Unreserved Net Position</b>	<b>\$ 562,092</b>	<b>\$ (68,006)</b>	<b>\$ 2,047,009</b>	<b>\$ 1,484,917</b>		
	Change in Net Assets indicates a budgeted addition to Restricted Capital Project Phase 1 of \$416,371, addition to Restricted Capital Project Phase 2 of \$130,358 and addition to Working Capital of \$15,363.						

**VILLAGE COMMUNITY DEVELOPMENT DISTRICT #6**

**OPERATING BUDGET**

**BUDGET TO ACTUAL STATEMENT AS OF: January 31, 2018 (Unaudited)**

**Four (4) Months of Operations - 33.33% of Year**

<b>Fund Balance Analysis:</b>		<b>Balance Forward 09/30/17 **</b>	<b>Current Month Actual</b>	<b>Year to Date Actual</b>	<b>Current Balance</b>		
284000	Unassigned	\$ 2,384,129	\$ (68,006)	\$ 2,047,009	\$ 4,431,138		
281003	Restricted Capital Projects- Phase I	1,160,457	-	-	1,160,457		
282004	Committed R&R General	6,422,268	18,750	75,000	6,497,268		
282005	Committed R&R Roads	719,485	-	-	719,485		
	<b>Total Fund Balance</b>	<b>\$ 10,686,339</b>	<b>\$ (49,256)</b>	<b>\$ 2,122,009</b>	<b>\$ 12,808,348</b>		
<b>Footnotes:</b>							
A:	Net Maintenance Assessment Revenue is paid to the District by Sumter County and is received from the payment of property tax bills. The bills are mailed on November 1. The majority of payments were received in December 2017 and January 2018.						
B:	SECO Electric reimbursement						
C:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).						
		Month	CFB	FLCLASS	FEITF	SBA	
		Sep-17	0.63%	1.24%	1.22%	1.37%	
		Oct-17	0.63%	1.27%	1.24%	1.37%	
		Nov-17	0.63%	1.28%	1.23%	1.37%	
		Dec-17	0.77%	1.38%	1.30%	1.45%	
		Jan-18	0.88%	1.54%	1.46%	1.60%	
D:	Quarterly interest paid from the Tax Collector.						
E:	FMIVT, FLGIT and LTIP Unrealized gain/ loss has been booked through December 2017. Current month investment Rate of Return will not be available until next month.						
		Month	FMIVT 1-3 Yr	FLGIT	LTIP		
		Sep-17	-1.08%	-1.13%	15.77%		
		Oct-17	-0.24%	-0.20%	16.85%		
		Nov-17	-1.08%	-2.14%	17.19%		
		Dec-17	0.96%	0.53%	11.82%		
		Jan-18	--	--	--		
F:	Payroll and payroll taxes are running below budget, partly due to the cancellation of the December board meeting.						
G:	Assessment Collection Services fees charged by Sumter County. These fees coincide with the receipt of our maintenance assessment revenue.						
H:	Expenditures are running higher than expected budget.						
I:	Unbudgeted administrative services provided by Disaster Strategies to assist with FEMA requirements related to Hurricane Irma.						
J:	Annual Casualty & Liability Insurance invoice paid in October.						
K:	Annual State of Florida Special District Fee was expensed in the month of January.						
L:	Credits for legal adds were incurred resulting in a negative current balance for the month.						