

VILLAGE COMMUNITY DEVELOPMENT DISTRICT #6
OPERATING BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: December 31, 2017 (Unaudited)
Three (3) Months of Operations - 25.00% of Year

Account Number	Description of Account	Actual Information			Year-to-Date Variance	Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual			
	REVENUES:				Over/(Under)		
325211	Net Maintenance Assessments	3,168,731	1,667,687	2,828,405	(340,326)	89.26%	A
337401	Sumter Co Road Agreement	21,543	5,386	5,386	(16,157)	25.00%	
341908	Electric Reimbursement	-	530	530	530	0.00%	B
361100	Interest Income - Cash Equiv	18,150	5,364	11,481	(6,669)	63.26%	C
361105	Interest Income Tax Collector	300	-	-	(300)	0.00%	
381002	Transfer In - Debt Service	546,729	-	-	(546,729)	0.00%	
	Total Revenues:	\$ 3,755,453	\$ 1,678,967	\$ 2,845,802	\$ (909,651)	75.78%	
361304	Unrealized Gain or Loss- FMI/V	-	(2,775)	(2,765)	(2,765)	0.00%	D
361306	Unrealized Gain or Loss- FLGIT	-	(6,766)	(7,428)	(7,428)	0.00%	D
361307	Unrealized Gain or Loss- LTP	-	19,755	38,910	38,910	0.00%	D
	Total Available Resources:	\$ 3,755,453	\$ 1,689,181	\$ 2,874,519	\$ (880,934)	76.54%	
	EXPENDITURES:						
511111	Executive Salaries	\$ 10,800	\$ 600	\$ 1,200	\$ 9,600	11.11%	
511211	Social Security Taxes	669	37	74	595	11.06%	
511212	Medicare Taxes	156	9	17	139	10.90%	
511241	Worker's Compensation	30	-	12	18	40.00%	
	Subtotal Personnel Services	11,655	646	1,303	10,352	11.18%	E
513311	VCCDD Management Fees	157,668	13,139	39,417	118,251	25.00%	
513312	Engineering Fees	5,200	-	565	4,635	10.87%	
514313	Legal Fees	8,500	303	623	7,877	7.33%	
513314	Tax Collector Fees	66,015	33,354	56,568	9,447	85.69%	F
519316	Deed Compliance Services	63,085	5,257	15,772	47,313	25.00%	
513318	Technology Services	5,613	468	1,401	4,212	24.96%	
519319	Other Professional Services	11,512	1,579	1,794	9,718	15.58%	
500310	Subtotal Professional Services	317,593	54,100	116,140	201,453	36.57%	
513322	Auditing Services	14,500	3,500	3,500	11,000	24.14%	
500320	Subtotal Accounting Services	14,500	3,500	3,500	11,000	24.14%	
513343	Systems Management Support	225	166	173	52	76.89%	
513344	Payroll Services	162	-	-	162	0.00%	
513349	Miscellaneous Contractual Services	-	2,336	2,336	(2,336)	0.00%	G
500340	Subtotal Other Contractual Services	387	2,502	2,509	(2,122)	648.32%	
541431	Electricity	274,608	23,735	45,381	229,227	16.53%	
539434	Irrigation Water	43,290	2,288	5,156	38,134	11.91%	
500430	Subtotal Utility Services	317,898	26,023	50,537	267,361	15.90%	
539442	Equipment Rental	500	-	-	500	0.00%	
500440	Subtotal Rentals & Leases	500	-	-	500	0.00%	
513451	Casualty & Liability Insurance	6,200	-	6,110	90	98.55%	H
50040	Subtotal Insurance	6,200	-	6,110	90	98.55%	
539461	Equipment Maintenance	500	-	-	500	0.00%	
539462	Building/Structure Maintenance	92,210	11,607	19,394	72,816	21.03%	
539463	Landscape Maint- Recurring	246,020	12,603	37,810	208,210	15.37%	
539464	Landscape Maint. - Non-Recurring	46,000	-	-	46,000	0.00%	
539468	Irrigation Repair	14,000	5	155	13,845	1.11%	
539469	Other Maintenance	46,023	1,226	2,726	43,297	5.92%	
500460	Subtotal Repair & Maintenance Services	444,753	25,441	60,085	384,668	13.51%	
513471	Printing & Binding	500	-	-	500	0.00%	
500470	Subtotal Printing & Binding	500	-	-	500	0.00%	
513493	Permits and Licenses	250	-	-	250	0.00%	
513497	Legal Advertising	1,500	68	135	1,365	9.00%	
539498	Project Wide Fees	1,851,725	154,310	462,935	1,388,790	25.00%	
500490	Subtotal Other Current Charges	1,853,475	154,378	463,070	1,390,405	24.98%	
539522	Operating Materials & Supplies	900	-	-	900	0.00%	
	Subtotal Supplies & Minor Equipment	900	-	-	900	0.00%	
	Subtotal Operating Expenditures	\$ 2,968,361	\$ 266,590	\$ 703,254	\$ 2,265,107	23.69%	
581911	Transfers to General R & R Reserve	225,000	18,750	56,250	168,750	25.00%	
	Transfer to Budgeted Reserves & Other	\$ 225,000	\$ 18,750	\$ 56,250	\$ 168,750	25.00%	
	Total Expenditures	\$ 3,193,361	\$ 285,340	\$ 759,504	\$ 2,433,857	23.78%	
369901	Change in Unreserved Net Position	\$ 562,092	\$ 1,403,841	\$ 2,115,015	\$ 1,552,923		
	Change in Net Assets indicates a budgeted addition to Restricted Capital Project Phase 1 of \$416,371, addition to Restricted Capital Project Phase 2 of \$130,358 and addition to Working Capital of \$15,363.						

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Fund Balance Analysis:		Balance Forward 09/30/17 **	Current Month Actual	Year to Date Actual	Current Balance		
284000	Unassigned	\$ 2,384,129	\$ 1,403,841	\$ 2,115,015	\$ 4,499,144		
281003	Restricted Capital Projects- Phase I	1,160,457	-	-	1,160,457		
282004	Committed R&R General	6,422,268	18,750	56,250	6,478,518		
282005	Committed R&R Roads	719,485	-	-	719,485		
Total Fund Balance		\$ 10,686,339	\$ 1,422,591	\$ 2,171,265	\$ 12,857,604		
** Beginning fund balance is preliminary until completion of 2016-17 audit.							
Footnotes:							
A:	Net Maintenance Assessment Revenue is paid to the District by Sumter County and is received from the payment of property tax bills. The bills are mailed on November 1. The majority of payments are received in December and January of next year.						
B:	SECO Electric reimbursement						
C:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).						
		Month	CFB	FLCLASS	FEITF	SBA	
		Sep-17	0.63%	1.24%	1.22%	1.37%	
		Oct-17	0.63%	1.27%	1.24%	1.37%	
		Nov-17	0.63%	1.28%	1.23%	1.37%	
		Dec-17	0.77%	1.38%	1.30%	1.45%	
D:	FMIVT, FLGIT and LTIP Unrealized gain/ loss has been booked through November 2017. Current month investment Rate of Return will not be available until next month.						
		Month	FMIVT 1-3 Yr	FLGIT	LTIP		
		Sep-17	-1.08%	-1.13%	15.77%		
		Oct-17	-0.24%	-0.20%	16.85%		
		Nov-17	-1.08%	-2.14%	17.19%		
		Dec-17	--	--	--		
E:	YTD expenditures represent October and November board meetings.						
F:	Assessment Collection Services fees charged by Sumter County. These fees coincide with the receipt of our maintenance assessment revenue.						
G:	Unbudgeted administrative services provided by Disaster Strategies to assist with FEMA requirements related to Hurricane Irma.						
H:	Annual Casualty & Liability Insurance invoice paid in October.						