

NORTH SUMTER COUNTY UTILITY DEPENDENT DISTRICT
NORTH SUMTER UTILITY FUND
BUDGET TO ACTUAL STATEMENT AS OF: November 30, 2017 (Unaudited)
Two (2) Months of Operations- 16.67% of Year

Account Number	Description of Account	Actual Information				Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
341910	Sales Tax Collection Allowance	\$ -	\$ 7	\$ 14	\$ 14	0.00%	
341999	Miscellaneous Revenue	8,000	-	2	(7,998)	0.03%	
343601	Water Fees- Residential	4,148,000	340,822	660,718	(3,487,282)	15.93%	
343602	Water Fees- Commercial	280,000	25,269	50,661	(229,339)	18.09%	
343603	Sewer Fees- Residential	6,800,000	579,518	1,094,519	(5,705,481)	16.10%	
343604	Sewer Fees- Commercial	505,000	44,995	84,813	(420,187)	16.79%	
343609	Reconnect Fees	7,000	798	1,425	(5,575)	20.36%	
343610	Fire Protection Water	60,000	6,811	13,456	(46,544)	22.43%	
343611	Metered Irrigation Water	11,600,000	745,418	1,530,358	(10,069,642)	13.19%	
343612	Metered Construction Water	500	-	-	(500)	0.00%	
343613	NSF Check Fees	3,000	366	721	(2,279)	24.03%	
343615	Miscellaneous Water & Sewer	15,000	3,325	3,728	(11,272)	24.85%	
343616	Utility Late Penalty Fees	17,000	1,946	3,810	(13,190)	22.41%	
361000	Interest Income	90,350	24,262	38,377	(51,973)	42.48%	A
362007	Lease Revenue	200,909	17,742	35,484	(165,425)	17.66%	
365001	Sales of Surplus Materials	18,000	-	-	(18,000)	0.00%	B
	Total Revenues	23,752,759	1,791,279	3,518,086	(20,234,673)	14.81%	
361304	Unrealized Gain (Loss)-FMLvT	-	14	14	14	0.00%	C
361306	Unrealized Gain (Loss)-FLGIT	-	(730)	(730)	(730)	0.00%	C
361307	Unrealized Gain (Loss)-LTP	-	38,768	38,768	38,768	0.00%	C
	Total Unrealized Gain (Loss)	-	38,052	38,052	38,052	0.00%	
	Total Available Resources:	\$ 23,752,759	\$ 1,829,331	\$ 3,556,138	\$ (20,196,621)	14.97%	
	EXPENSES:				Under/(Over)		
511111	Executive Salaries	\$ 16,337	\$ -	\$ 648	\$ 15,689	3.97%	
511211	Social Security Taxes	1,012	-	40	972	3.95%	
511212	Medicare Taxes	236	-	10	226	4.24%	
511241	Worker's Compensation	45	19	19	26	42.22%	D
	Subtotal Personnel Services	17,630	19	717	16,913	4.07%	
536311	Management Fees	645,025	60,170	113,923	531,102	17.66%	
536312	Engineering Services	286,500	12,676	17,010	269,490	5.94%	
514313	Legal Services	15,000	-	-	15,000	0.00%	
536318	Technology Services	84,316	6,803	13,833	70,483	16.41%	
536319	Other Professional Services	41,291	119	119	41,172	0.29%	
536321	Accounting Services	2,000	-	-	2,000	0.00%	
536322	Auditing Services	13,042	-	-	13,042	0.00%	
536323	Trustee Fees	14,089	-	-	14,089	0.00%	
536343	Systems Management Support	13,323	-	-	13,323	0.00%	
536349	Miscellaneous Contractual Services	2,763,233	222,682	445,364	2,317,869	16.12%	
536412	Postage	2,000	-	-	2,000	0.00%	
536431	Electricity	1,368,964	83,616	140,978	1,227,986	10.30%	
536433	Water and Sewer	56,650	-	-	56,650	0.00%	
536442	Equipment Rental	45,000	6,150	10,125	34,875	22.50%	
536451	Casualty & Liability Insurance	314,295	16,688	33,376	280,919	10.62%	
536462	Building/Structure Maintenance	438,190	15,135	15,135	423,055	3.45%	
536463	Landscape Maintenance-Recurring	66,838	950	2,406	64,432	3.60%	
536464	Landscape Maintenance-Non-Recurring	14,000	-	-	14,000	0.00%	
536471	Printing and Binding	1,500	-	-	1,500	0.00%	
536491	Banking Charges	300	-	-	300	0.00%	
536493	Permits and Licenses	6,000	500	1,000	5,000	16.67%	
536497	Legal Advertising	2,000	58	58	1,942	2.90%	
536499	Miscellaneous Current Charges	1,000	-	-	1,000	0.00%	
536522	Operating Supplies	500	-	-	500	0.00%	
536524	Non-Capital FFE	35,800	1,029	1,029	34,771	2.87%	
536526	Meter Supplies	82,500	-	-	82,500	0.00%	
536529	Operating Supplies-Other	203,500	11,877	19,913	183,587	9.79%	
	Subtotal Operating Expenses	\$ 6,534,486	\$ 438,472	\$ 814,986	\$ 5,719,500	12.47%	
536622	Buildings	-	17,411	17,411	(17,411)	0.00%	
536633	Infrastructure	2,296,874	2,299	2,299	2,294,575	0.10%	
536641	Vehicles	100,000	-	-	100,000	0.00%	
	Subtotal Capital Outlay- Expenses	\$ 2,396,874	19,710	19,710	\$ 2,377,164	0.82%	
536710	Debt Service - Principal	2,830,000	\$ -	2,830,000	-	100.00%	E
536721	Debt Service - Interest Exp - Sr Debt	7,863,618	\$ 655,302	1,310,604	6,553,014	16.67%	
536722	Debt Service - Interest Exp - Sub Debt	1,089,676	\$ 90,809	181,615	908,061	16.67%	
517730	Miscellaneous Bond Expense	2,500	\$ -	-	2,500	0.00%	
	Subtotal Non-operating Expenses	\$ 11,785,794	\$ 746,111	\$ 4,322,219	\$ 7,463,575	36.67%	
536911	Transfer to General R&R	3,000,000	\$ 250,000	500,000	2,500,000	16.67%	
	Transfer to Budgeted Reserve	\$ 3,000,000	\$ 250,000	\$ 500,000	\$ 2,500,000	16.67%	
	Total Expenses	\$ 23,717,154	\$ 1,454,293	\$ 5,656,915	\$ 18,060,239	23.85%	
	Change in Unreserved Net Assets	\$ 35,605	\$ 375,038	\$ (2,100,777)	\$ (2,136,382)		
Change in Unreserved Net Assets indicates a budgeted Addition to Working Capital.							

NORTH SUMTER COUNTY UTILITY DEPENDENT DISTRICT						
NORTH SUMTER UTILITY FUND						
BUDGET TO ACTUAL STATEMENT AS OF: November 30, 2017 (Unaudited)						
Two (2) Months of Operations- 16.67% of Year						
		Balance Forward 09/30/17 **	Current Month Actual	Year to Date Actual	Current Balance	
	Fund Balance Analysis:					
276000	Unrestricted Unreserved	\$ (7,702,985)	\$ 375,038	\$ (2,100,777)	\$ (9,803,762)	
275004	Restricted - R&R Reserve	416,334	-	-	416,334	
276004	Unrestricted R&R General	7,785,681	250,000	500,000	8,285,681	
	Total Fund Balance	\$ 499,030	\$ 625,038	\$ (1,600,777)	\$ (1,101,747)	
	** Beginning fund balance is preliminary until completion of 2016/17 audit.					
Footnotes:						
A:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).					
		Month	CFB	FLCLASS	FEITF	SBA
		Oct-17	0.63%	1.27%	1.24%	1.37%
		Nov-17	0.63%	1.28%	1.23%	1.37%
B:	Broken or obsolete water meters are collected and then sold when a certain amount have been accumulated.					
C:	FMIvT and FLGIT Unrealized gains/ loss has been booked through the end of the previous month. The current month investment Rate of Return for these funds will not be available until next month.					
		Month	FMIvT 1-3 Yr	FLGIT		
		Oct-17	-0.24%	-0.20%		
		Nov-17	-	-		
D:	The annual PGIT workers compensation insurance payment was made in November.					
E:	The annual Debt Service Principal payment was made in October .					

NORTH SUMTER COUNTY UTILITY DEPENDENT DISTRICT
SUMTER SANITATION FUND
BUDGET TO ACTUAL STATEMENT AS OF: November 30, 2017 (Unaudited)
Two (2) Months of Operations- 16.67% of Year

Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
341999	Miscellaneous Revenue	18,000	1,500	3,000	(15,000)	16.67%	
343401	Solid Waste - Residential	11,000,000	914,877	1,828,445	(9,171,555)	16.62%	
343402	Solid Waste - Commercial	1,080,000	79,342	158,412	(921,588)	14.67%	
343404	Solid Waste - Late Penalty Fee	12,000	1,537	2,836	(9,164)	23.63%	
343405	Solid Waste Fee - Residential - FP	400,000	34,320	66,928	(333,072)	16.73%	
343406	Solid Waste Fee - Commercial - FP	2,400	-	-	(2,400)	0.00%	
361000	Interest Income	32,500	7,358	10,101	(22,399)	31.08%	A
	Total Revenues	12,544,900	1,038,934	2,069,722	(10,475,178)	16.50%	
361304	Unrealized Gain (Loss)-FMLvT	-	1	1	1	0.00%	B
361306	Unrealized Gain (Loss)-FLGIT	-	(90)	(90)	(90)	0.00%	B
	Total Unrealized Gain (Loss)	-	(89)	(89)	(89)	0.00%	
	Total Available Resources:	12,544,900	1,038,845	2,069,633	(10,475,267)	16.50%	
	EXPENDITURES:				Under/(Over)		
511111	Executive Salaries	8,863	-	352	8,511	3.97%	
511211	Social Security Taxes	548	-	22	526	4.01%	
511212	Medicare Taxes	128	-	5	123	3.91%	
511241	Worker's Compensation	24	-	-	24	0.00%	
	Subtotal Personnel Services	\$ 9,563	\$ -	\$ 379	\$ 9,184	3.96%	
534311	VCCDD Management Fees	160,697	10,071	23,478	137,219	14.61%	
514313	Legal Services	10,000	-	-	10,000	0.00%	
534318	Technology Services	16,843	1,041	2,440	14,403	14.49%	
534319	Other Professional Services	184	-	-	184	0.00%	
	Subtotal Professional Services	187,724	11,112	25,918	161,806	13.81%	
534321	Accounting Services	1,000	-	-	1,000	0.00%	
534322	Auditing Services	6,958	-	-	6,958	0.00%	
534323	Trustee Services	14,089	-	-	14,089	0.00%	
534324	Arbitrage Services	4,800	-	-	4,800	0.00%	
	Subtotal Accounting & Auditing	26,847	-	-	26,847	0.00%	
534343	Systems Management Support	1,748	-	-	1,748	0.00%	
534349	Misc Contractual Services	6,712,621	545,599	1,089,838	5,622,783	16.24%	
	Subtotal Other Contractual Services	6,714,369	545,599	1,089,838	5,624,531	16.23%	
534412	Postage	3,382	-	-	3,382	0.00%	
	Postage	3,382	-	-	3,382	0.00%	
534438	Recycling Expenses FP	3,749	510	915	2,834	24.41%	
534439	Recycling Expenses Non FP	360,576	24,976	44,832	315,744	12.43%	
	Subtotal Utility Services	364,325	25,486	45,747	318,578	12.56%	
534445	Ground Lease	19,055	3,000	3,000	16,055	15.74%	
	Subtotal Rentals & Leases	19,055	3,000	3,000	16,055	15.74%	
534461	Equipment Maintenance	20,000	-	-	20,000	0.00%	
	Subtotal Repairs & Maintenance Services	20,000	-	-	20,000	0.00%	
534471	Printing & Binding	6,000	-	-	6,000	0.00%	
	Subtotal Printing & Binding	6,000	-	-	6,000	0.00%	
534499	Miscellaneous Current Charges	1,177,444	80,784	80,923	1,096,521	6.87%	
	Subtotal Other Current Charges	1,177,444	80,784	80,923	1,096,521	6.87%	
534521	Gasoline/Diesel	67,568	-	-	67,568	0.00%	
534522	Operating Supplies	3,060	-	-	3,060	0.00%	
534524	Non-Capital FF&E	47,125	-	-	47,125	0.00%	
	Subtotal Operating Supplies	117,753	-	-	117,753	0.00%	
	Subtotal Operating Expenditures	\$ 8,646,462	\$ 665,981	\$ 1,245,805	\$ 7,400,657	14.41%	
534711	Senior Debt	895,000	-	895,000	-	100.00%	C
534712	Junior Debt	75,000	-	75,000	-	100.00%	C
534721	Interest Expense - Senior Debt	2,408,375	198,833	397,670	2,010,705	16.51%	
534722	Interest Expense - Subordinate Debt	190,375	15,708	31,420	158,955	16.50%	
517730	Miscellaneous Bond Expense	-	537	537	(537)	0.00%	
	Subtotal Non-operating Expenses	\$ 3,568,750	\$ 215,078	\$ 1,399,627	\$ 2,169,123	39.22%	
534911	Transfers to General R & R	250,000	20,833	41,670	208,330	16.67%	
	Subtotal Transfers	\$ 250,000	\$ 20,833	\$ 41,670	\$ 208,330	16.67%	
	Total Expenses	\$ 12,465,212	\$ 901,892	\$ 2,687,102	\$ 9,778,110	21.56%	
369901	Change in Net Assets	\$ 79,688	\$ 136,953	\$ (617,469)	\$ (697,157)		
	Change in Net Assets indicates a budgeted Addition to Working Capital.						

NORTH SUMTER COUNTY UTILITY DEPENDENT DISTRICT						
SUMTER SANITATION FUND						
BUDGET TO ACTUAL STATEMENT AS OF: November 30, 2017 (Unaudited)						
Two (2) Months of Operations- 16.67% of Year						
Fund Balance Analysis:		Balance Forward **09/30/17	Current Month Actual	Year to Date Actual	Current Balance	
276000	Unrestricted Unreserved	(3,180,742)	136,953	(617,469)	(3,798,211)	
276004	Unrestricted R&R General	1,900,000	20,833	41,670	1,941,670	
	Total Fund Balance	\$ (1,280,742)	\$ 157,786	\$ (575,799)	\$ (1,856,541)	
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Footnotes:						
A:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).					
		Month	CFB	FLCLASS	FEITF	SBA
		Oct-17	0.63%	1.27%	1.24%	1.37%
		Nov-17	0.63%	1.28%	1.23%	1.37%
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		Month	FMIvT 1-3 Yr	FLGIT		
		Oct-17	-0.24%	-0.20%		
		Nov-17	-	-		
C:	Annual Debt Service Principal payments were made in October.					