

VILLAGE COMMUNITY DEVELOPMENT DISTRICT #12								
OPERATING BUDGET								
BUDGET TO ACTUAL STATEMENT AS OF: November 30, 2017 (Unaudited)								
Two (2) Months of Operations- 16.67% of Year								
Account Number	Description of Account	Annual Budget	Actual Information			Year-to-Date Variance	Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Over/(Under)			
	<b>REVENUES:</b>							
325211	Net Maintenance Assessments	\$ 1,440,000	\$ 21,002	\$ 21,002	\$ (1,418,998)	1.46%	A	
361102	Interest Income Cash Equiv	-	14	36	36	0.00%	B	
	<b>Total Revenues:</b>	<b>\$ 1,440,000</b>	<b>\$ 21,016</b>	<b>\$ 21,038</b>	<b>\$ (1,418,962)</b>	<b>1.46%</b>		
	<b>Total Available Resources:</b>	<b>\$ 1,440,000</b>	<b>\$ 21,016</b>	<b>\$ 21,038</b>	<b>\$ (1,418,962)</b>	<b>1.46%</b>		
	<b>EXPENDITURES:</b>							
511111	Executive Salaries	\$ 14,000	\$ 600	\$ 1,400	\$ 12,600	10.00%		
511211	Social Security Taxes	870	37	87	783	10.00%		
511212	Medicare Taxes	205	9	20	185	9.76%		
511241	Worker's Compensation	39	19	19	20	48.72%	C	
	<b>Subtotal Personnel Services</b>	<b>\$ 15,114</b>	<b>\$ 665</b>	<b>\$ 1,526</b>	<b>\$ 13,588</b>	<b>10.10%</b>		
513311	VCCDD Management Fees	108,909	9,075	18,159	90,750	16.67%		
514313	Legal Services	7,000	319	319	6,681	4.56%		
513314	Tax Collector Fees	30,000	420	420	29,580	1.40%		
513318	Technology Services	4,544	379	754	3,790	16.59%		
519319	Other Professional Services	26,305	-	-	26,305	0.00%		
	<b>Subtotal Professional Services</b>	<b>176,758</b>	<b>10,193</b>	<b>19,652</b>	<b>157,106</b>	<b>11.12%</b>		
513322	Auditing Services	9,500	-	-	9,500	0.00%		
	<b>Subtotal Accounting &amp; Auditing</b>	<b>9,500</b>	<b>-</b>	<b>-</b>	<b>9,500</b>	<b>0.00%</b>		
513343	Systems Management Support	225	-	-	225	0.00%		
513344	Payroll Services	162	-	-	162	0.00%		
	<b>Subtotal Other Contractual Services</b>	<b>387</b>	<b>-</b>	<b>-</b>	<b>387</b>	<b>0.00%</b>		
511401	Travel & Per Diem	1,000	-	-	1,000	0.00%		
	<b>Subtotal Travel &amp; Per Diem</b>	<b>1,000</b>	<b>-</b>	<b>-</b>	<b>1,000</b>	<b>0.00%</b>		
513412	Postage	500	-	-	500	0.00%		
	<b>Subtotal Comm &amp; Freight Services</b>	<b>500</b>	<b>-</b>	<b>-</b>	<b>500</b>	<b>0.00%</b>		
541431	Electricity	105,417	5,478	5,478	99,939	5.20%		
539434	Irrigation Water	78,890	142	302	78,588	0.38%		
	<b>Subtotal Utilities Services</b>	<b>184,307</b>	<b>5,620</b>	<b>5,780</b>	<b>178,527</b>	<b>3.14%</b>		
519451	Casualty & Liability Insurance	6,480	-	6,107	373	94.24%	D	
	<b>Subtotal Insurance</b>	<b>6,480</b>	<b>-</b>	<b>6,107</b>	<b>373</b>	<b>94.24%</b>		
539462	Building/Structure Maintenance	23,000	-	-	23,000	0.00%		
539463	Landscape Maint - Recurring	50,938	2,315	2,315	48,623	4.54%		
539464	Landscape Maint - Non-Recurring	500	-	-	500	0.00%		
539468	Irrigation Repair	3,000	-	-	3,000	0.00%		
539469	Other Maintenance	8,300	-	-	8,300	0.00%		
	<b>Subtotal Repair &amp; Maintenance Services</b>	<b>85,738</b>	<b>2,315</b>	<b>2,315</b>	<b>83,423</b>	<b>2.70%</b>		
513471	Printing & Binding	500	-	-	500	0.00%		
	<b>Subtotal Printing &amp; Binding</b>	<b>500</b>	<b>-</b>	<b>-</b>	<b>500</b>	<b>0.00%</b>		
513491	Banking Charges	200	-	-	200	0.00%		
513493	Permits and Licenses	175	-	-	175	0.00%		
513497	Legal Advertising	6,000	59	59	5,941	0.98%		
539498	Project Wide Fees	604,084	50,340	100,684	503,400	16.67%		
513499	Miscellaneous Current Charges	500	22	22	478	4.40%		
	<b>Subtotal Other Current Charges</b>	<b>610,959</b>	<b>50,421</b>	<b>100,765</b>	<b>510,194</b>	<b>16.49%</b>		
	<b>Subtotal Operating Expenditures</b>	<b>\$ 1,091,243</b>	<b>\$ 69,214</b>	<b>\$ 136,145</b>	<b>\$ 955,098</b>	<b>12.48%</b>		
	<b>Total Expenditures</b>	<b>\$ 1,091,243</b>	<b>\$ 69,214</b>	<b>\$ 136,145</b>	<b>\$ 955,098</b>	<b>12.48%</b>		
369901	<b>Change in Unreserved Net Position</b>	<b>\$ 348,757</b>	<b>\$ (48,198)</b>	<b>\$ (115,107)</b>	<b>\$ (463,864)</b>			
	Change in Net Assets indicates a budgeted Addition to Working Capital of \$348,757.							
	<b>Fund Balance Analysis:</b>	<b>Balance Forward 09/30/17 **</b>	<b>Current Month Actual</b>	<b>Year to Date Actual</b>	<b>Current Balance</b>			
284000	Unassigned	5,382	\$ (48,198)	\$ (115,107)	\$ (109,725)			
	<b>Total Fund Balance</b>	<b>\$ 5,382</b>	<b>\$ (48,198)</b>	<b>\$ (115,107)</b>	<b>\$ (109,725)</b>			
	<b>** Beginning fund balance is preliminary until completion of 2016-17 audit.</b>							
	<b>Footnotes:</b>							
A:	Net Maintenance Assessment Revenue is paid to the District by Sumter County and is received from the payment of property tax bills. The bills are mailed on November 1 and the first payments began to arrive in early December.							
B:	Interest Income includes monthly interest from CFB, our depository bank.							
			Month	CFB				
			Sep-17	0.63%				
			Oct-17	0.63%				
			Nov-17	0.63%				
C:	Annual worker's compensation liability paid in the month of November.							
D:	Annual Casualty & Liability Insurance invoice paid in October.							