

VILLAGE COMMUNITY DEVELOPMENT DISTRICT #2

OPERATING BUDGET

BUDGET TO ACTUAL STATEMENT AS OF: November 30, 2017 (Unaudited)

Two (2) Months of Operations- 16.67% of Year

Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
325211	Net Maintenance Assessments	\$ 990,700	\$ 385,363	\$ 385,363	\$ (605,337)	38.90%	A
337401	Sumter Co Road Agreement	53,206	-	-	(53,206)	0.00%	
361100	Interest Income Cash Equiv	4,075	616	1,241	(2,834)	30.45%	B
361105	Interest Income Tax Collector	50	-	-	(50)	0.00%	
	Total Revenues:	\$ 1,048,031	\$ 385,979	\$ 386,604	\$ (661,427)	36.89%	
361304	Unrealized Gain or Loss- FMIvT	-	-	3	3	0.00%	C
361306	Unrealized Gain or Loss- FLGIT	-	(128)	(128)	(128)	0.00%	C
361307	Unrealized Gain or Loss- LTP	-	4,024	4,024	4,024	0.00%	C
	Total Available Resources:	\$ 1,048,031	\$ 389,875	\$ 390,503	\$ (657,528)	37.26%	
	EXPENDITURES:				Under/(Over)		
511111	Executive Salaries	\$ 18,000	\$ 600	\$ 1,600	\$ 16,400	8.89%	
511211	Social Security Taxes	1,115	37	99	1,016	8.88%	
511212	Medicare Taxes	260	9	23	237	8.85%	
511241	Worker's Compensation	50	19	19	31	38.00%	D
	Subtotal Personnel Services	19,425	665	1,741	17,684	8.96%	
513311	VCCDD Management Fees	156,506	13,042	26,086	130,420	16.67%	
513312	Engineering Fees	17,000	-	388	16,612	2.28%	
514313	Legal Services	7,500	380	380	7,120	5.07%	
513314	Tax Collector Fees	20,640	7,707	7,707	12,933	37.34%	E
519316	Deed Compliance Services	39,219	3,268	6,539	32,680	16.67%	
513318	Technology Services	4,600	383	770	3,830	16.74%	
519319	Other Professional Services	30,129	-	-	30,129	0.00%	
	Subtotal Professional Services	275,594	24,780	41,870	233,724	15.19%	
513322	Auditing Services	7,500	-	-	7,500	0.00%	
	Subtotal Accounting Services	7,500	-	-	7,500	0.00%	
513343	Systems Management Support	225	-	-	225	0.00%	
513344	Payroll Services	162	-	-	162	0.00%	
	Subtotal Other Contractual Services	387	-	-	387	0.00%	
511401	Travel & Per Diem	2,000	-	-	2,000	0.00%	
	Subtotal Travel & Per Diem	2,000	-	-	2,000	0.00%	
513412	Postage	100	-	-	100	0.00%	
	Subtotal Comm & Freight Services	100	-	-	100	0.00%	
541431	Electricity	154,098	11,332	17,444	136,654	11.32%	
539434	Irrigation Water	9,714	411	1,733	7,981	17.84%	
	Subtotal Utilities Services	163,812	11,743	19,177	144,635	11.71%	
539442	Equipment Rental	500	-	-	500	0.00%	
500442	Subtotal Rentals & Leases	500	-	-	500	0.00%	
513451	Casualty & Liability Insurance	6,200	-	6,110	90	98.55%	F
	Subtotal Insurance	6,200	-	6,110	90	98.55%	
539461	Equipment Maintenance	500	-	172	328	34.40%	G
539462	Building/Structure Maintenance	106,683	2,019	2,019	104,664	1.89%	
539463	Landscape Maint- Recurring	374,369	55,351	71,855	302,514	19.19%	
539464	Landscape Maint. - Non-Recurring	10,000	-	1,496	8,504	14.96%	
539468	Irrigation Repair	19,143	805	805	18,338	4.21%	
539469	Other Maintenance	99,276	53,529	54,812	44,464	55.21%	H
	Subtotal Repair & Maintenance Services	609,971	111,704	131,159	478,812	21.50%	
513471	Printing & Binding	500	-	-	500	0.00%	
	Subtotal Printing & Binding	500	-	-	500	0.00%	
513493	Permits and Licenses	750	-	-	750	0.00%	
513497	Legal Advertising	1,300	69	69	1,231	5.31%	
	Subtotal Other Current Charges	2,050	69	69	1,981	3.37%	
539522	Operating Supplies	500	-	-	500	0.00%	
	Subtotal Operating Supplies	500	-	-	500	0.00%	
	Subtotal Operating Expenditures	\$ 1,088,539	\$ 148,961	\$ 200,126	\$ 888,413	18.38%	
539633	Capital Outlay Expenditures- Infrastructure	\$ 169,623	\$ -	\$ -	169,623	0.00%	
	Subtotal Non-operating Expenditures	\$ 169,623	\$ -	\$ -	\$ 169,623	0.00%	
581912	Transfer to Oth Roads	50,000	4,166	8,340	41,660	16.68%	
	Subtotal Transfers	\$ 50,000	\$ 4,166	\$ 8,340	\$ 41,660	16.68%	
	Total Expenditures	\$ 1,308,162	\$ 153,127	\$ 208,466	\$ 1,099,696	15.94%	
369901	Change in Unreserved Net Position	\$ (260,131)	\$ 236,748	\$ 182,037	\$ 442,168		
	Change in Net Assets indicates a budgeted use of Working Capital of (\$90,508) and Use of General R&R of (\$169,623).						

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		Balance Forward **09/30/17	Current Month Actual	Year to Date Actual	Current Balance	
284000	Unassigned	\$ 718,489	\$ 236,748	\$ 182,037	\$ 900,526	
281003	Restricted Cap Phl	432,512	-	-	432,512	
282004	Committed R&R General	1,025,742	-	-	1,025,742	
282006	Committed R&R Villa Roads	180,384	4,166	8,340	188,724	
	Total Fund Balance	\$ 2,357,127	\$ 240,914	\$ 190,377	\$ 2,547,504	
	** Beginning fund balance is preliminary until completion of 2016/17 audit.					
	Footnotes:					
A:	Net Maintenance Assessment Revenue is paid to the District by Sumter County and is received from the payment of property tax bills. The bills are mailed on November 1. The majority of payments are received in December and January of next year.					
B:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), and the State Board of Administration (SBA).					
		Month	CFB	FLCLASS	SBA	
		Sep-17	0.63%	1.24%	1.37%	
		Oct-17	0.63%	1.27%	1.37%	
		Nov-17	0.63%	1.28%	1.37%	
C:	FMIVT, FLGIT and LTIP Unrealized gain/ loss has been booked through October 2017. Current month investment Rate of Return will not be available until next month.					
		Month	FMIVT 1-3 Yr	FLGIT	LTIP	
		Sep-17	-1.08%	-1.13%	15.77%	
		Oct-17	-0.24%	-0.20%	16.85%	
		Nov-17	--	--	-	
D:	Annual PGIT workers compensation insurance premium paid in November.					
E:	Assessment collection service fees charged by Sumter County. These fees coincide with the receipt of our maintenance assessment revenue.					
F:	Annual Casualty & Liability Insurance invoice paid in October.					
G:	Semi-annual Aerator Equipment Maintenance charge.					
H:	Expenditures to repair depressions caused by Hurrican Irma.					