

VILLAGE COMMUNITY DEVELOPMENT DISTRICT #12

OPERATING BUDGET

BUDGET TO ACTUAL STATEMENT AS OF: October 31, 2017 (Unaudited)

One (1) Month of Operations- 8.33% of Year

Account Number	Description of Account	Actual Information				Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
REVENUES:					Over/(Under)		
325211	Net Maintenance Assessments	\$ 1,440,000	\$ -	\$ -	\$ (1,440,000)	0.00%	A
361102	Interest Income Cash Equiv	-	22	22	22	0.00%	B
	Total Revenues:	\$ 1,440,000	\$ 22	\$ 22	\$ (1,439,978)	0.00%	
	Total Available Resources:	\$ 1,440,000	\$ 22	\$ 22	\$ (1,439,978)	0.00%	
EXPENDITURES:					Under/(Over)		
511111	Executive Salaries	\$ 14,000	\$ 800	\$ 800	\$ 13,200	5.71%	
511211	Social Security Taxes	870	50	50	820	5.75%	
511212	Medicare Taxes	205	12	12	193	5.85%	
511241	Worker's Compensation	39	-	-	39	0.00%	
	Subtotal Personnel Services	\$ 15,114	\$ 862	\$ 862	\$ 14,252	5.70%	
513311	VCCDD Management Fees	108,909	9,084	9,084	99,825	8.34%	
514313	Legal Services	7,000	-	-	7,000	0.00%	
513314	Tax Collector Fees	30,000	-	-	30,000	0.00%	
513318	Technology Services	4,544	375	375	4,169	8.25%	
519319	Other Professional Services	26,305	-	-	26,305	0.00%	
	Subtotal Professional Services	176,758	9,459	9,459	167,299	5.35%	
513322	Auditing Services	9,500	-	-	9,500	0.00%	
	Subtotal Accounting & Auditing	9,500	-	-	9,500	0.00%	
513343	Systems Management Support	225	-	-	225	0.00%	
513344	Payroll Services	162	-	-	162	0.00%	
	Subtotal Other Contractual Services	387	-	-	387	0.00%	
511401	Travel & Per Diem	1,000	-	-	1,000	0.00%	
	Subtotal Travel & Per Diem	1,000	-	-	1,000	0.00%	
513412	Postage	500	-	-	500	0.00%	
	Subtotal Comm & Freight Services	500	-	-	500	0.00%	
541431	Electricity	105,417	-	-	105,417	0.00%	
539434	Irrigation Water	78,890	160	160	78,730	0.20%	
	Subtotal Utilities Services	184,307	160	160	184,147	0.09%	
519451	Casualty & Liability Insurance	6,480	6,107	6,107	373	94.24%	C
	Subtotal Insurance	6,480	6,107	6,107	373	94.24%	
539462	Building/Structure Maintenance	23,000	-	-	23,000	0.00%	
539463	Landscape Maint - Recurring	50,938	-	-	50,938	0.00%	
539464	Landscape Maint - Non-Recurring	500	-	-	500	0.00%	
539468	Irrigation Repair	3,000	-	-	3,000	0.00%	
539469	Other Maintenance	8,300	-	-	8,300	0.00%	
	Subtotal Repair & Maintenance Services	85,738	-	-	85,738	0.00%	
513471	Printing & Binding	500	-	-	500	0.00%	
	Subtotal Printing & Binding	500	-	-	500	0.00%	
513491	Banking Charges	200	-	-	200	0.00%	
513493	Permits and Licenses	175	-	-	175	0.00%	
513497	Legal Advertising	6,000	-	-	6,000	0.00%	
539498	Project Wide Fees	604,084	50,344	50,344	553,740	8.33%	
513499	Miscellaneous Current Charges	500	-	-	500	0.00%	
	Subtotal Other Current Charges	610,959	50,344	50,344	560,615	8.24%	
	Subtotal Operating Expenditures	\$ 1,091,243	\$ 66,932	\$ 66,932	\$ 1,024,311	6.13%	
	Total Expenditures	\$ 1,091,243	\$ 66,932	\$ 66,932	\$ 1,024,311	6.13%	
369901	Change in Unreserved Net Position	\$ 348,757	\$ (66,910)	\$ (66,910)	\$ (415,667)		
	Change in Net Assets indicates a budgeted Addition to Working Capital of \$348,757.						
	Fund Balance Analysis:	Balance Forward 09/30/17 **	Current Month Actual	Year to Date Actual	Current Balance		
284000	Unassigned	4,585	\$ (66,910)	\$ (66,910)	\$ (62,325)		
	Total Fund Balance	\$ 4,585	\$ (66,910)	\$ (66,910)	\$ (62,325)		
	** Beginning fund balance is preliminary until completion of 2016-17 audit.						
	Footnotes:						
A:	Net Maintenance Assessment Revenue is paid to the District by Sumter County and is received from the payment of property tax bills. The bills are mailed on November 1 and the first payments begin to arrive in late November.						
B:	Interest Income includes monthly interest from CFB, our depository bank.						
		Month	CFB				
		17-Sep	0.63%				
		17-Oct	0.63%				
C:	Annual Casualty & Liability Insurance invoice paid in October.						