

VILLAGE COMMUNITY DEVELOPMENT DISTRICT #8
OPERATING BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: October 31, 2017 (Unaudited)
One (1) Month of Operations- 8.33% of Year

Account Number	Description of Account	Annual Budget	Actual Information		Year-to-Date Variance	Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual			
	REVENUES:				Over/(Under)		
325211	Net Maintenance Assessments	\$ 2,844,240	\$ -	\$ -	\$ (2,844,240)	0.00%	A
337401	Sumter Co Road Agreement	3,696	-	-	(3,696)	0.00%	
361100	Interest Income Cash Equiv	16,650	3,490	3,490	(13,160)	20.96%	B
361105	Interest Income Tax Collector	400	-	-	(400)	0.00%	
	Total Revenues:	\$ 2,864,986	\$ 3,490	\$ 3,490	\$ (2,861,496)	0.12%	
361304	Unrealized Gain or Loss- FMIvT	-	3	3	3	0.00%	C
	Total Available Resources:	\$ 2,864,986	\$ 3,493	\$ 3,493	\$ (2,861,493)	0.12%	
	EXPENDITURES:				Under/(Over)		
511111	Executive Salaries	\$ 18,000	\$ -	\$ -	\$ 18,000	0.00%	
511211	Social Security Taxes	1,115	-	-	1,115	0.00%	
511212	Medicare Taxes	260	-	-	260	0.00%	
511241	Worker's Compensation	50	-	-	50	0.00%	
	Subtotal Personnel Services	19,425	-	-	19,425	0.00%	
513311	VCCDD Management Fees	151,390	12,625	12,625	138,765	8.34%	
513312	Engineering Fees	5,200	547	547	4,653	10.52%	
514313	Legal Services	7,500	-	-	7,500	0.00%	
513314	Tax Collector Fees	59,255	-	-	59,255	0.00%	
519316	Deed Compliance Services	62,761	5,231	5,231	57,530	8.33%	
513318	Technology Services	5,389	450	450	4,939	8.35%	
519319	Other Professional Services	3,580	-	-	3,580	0.00%	
	Subtotal Professional Services	295,075	18,853	18,853	276,222	6.39%	
513322	Auditing Services	9,500	-	-	9,500	0.00%	
	Subtotal Accounting Services	9,500	-	-	9,500	0.00%	
513343	Systems Management Support	225	-	-	225	0.00%	
513344	Payroll Services	162	-	-	162	0.00%	
	Subtotal Other Contractual Services	387	-	-	387	0.00%	
513412	Postage	100	-	-	100	0.00%	
	Subtotal Comm & Freight Services	100	-	-	100	0.00%	
541431	Electricity	164,049	12,715	12,715	151,334	7.75%	
539434	Irrigation Water	30,000	1,257	1,257	28,743	4.19%	
	Subtotal Utilities Services	194,049	13,972	13,972	180,077	7.20%	
513451	Casualty & Liability Insurance	6,200	6,110	6,110	90	98.55%	D
	Subtotal Insurance	6,200	6,110	6,110	90	98.55%	
539462	Building/Structure Maintenance	30,587	-	-	30,587	0.00%	
539463	Landscape Maint- Recurring	227,141	-	-	227,141	0.00%	
539464	Landscape Maint. - Non-Recurring	21,630	-	-	21,630	0.00%	
539468	Irrigation Repair	13,178	-	-	13,178	0.00%	
539469	Other Maintenance	41,215	-	-	41,215	0.00%	
	Subtotal Repair & Maintenance Services	333,751	-	-	333,751	0.00%	
513471	Printing & Binding	500	-	-	500	0.00%	
	Subtotal Printing & Binding	500	-	-	500	0.00%	
513493	Permits and Licenses	250	-	-	250	0.00%	
513497	Legal Advertising	2,000	-	-	2,000	0.00%	
513498	Project Wide Fees	1,325,482	110,466	110,466	1,215,016	8.33%	
	Subtotal Other Current Charges	1,327,732	110,466	110,466	1,217,266	8.32%	
539522	Operating Supplies	500	-	-	500	0.00%	
	Subtotal Operating Supplies	500	-	-	500	0.00%	
	Subtotal Operating Expenditures	\$ 2,187,219	\$ 149,401	\$ 149,401	\$ 2,037,818	6.83%	
539633	Capital Outlay Expenditures- Infrastructure	\$ -	\$ -	\$ -	\$ -	0.00%	
	Subtotal Non-operating Expenditures	\$ -	\$ -	\$ -	\$ -	0.00%	
517731	Bond Interest Refunds - Debt Service	\$ -	\$ -	\$ -	\$ -	0.00%	
581912	Transfer to Oth Roads	500,000	41,674	41,674	458,326	8.33%	
	Subtotal Transfers	\$ 500,000	\$ 41,674	\$ 41,674	\$ 458,326	8.33%	
	Total Expenditures	\$ 2,687,219	\$ 191,075	\$ 191,075	\$ 2,496,144	7.11%	
369901	Change in Unreserved Net Position	\$ 177,767	\$ (187,582)	\$ (187,582)	\$ (365,349)		
	Change in Net Assets indicates a budgeted addition to Working Capital of \$177,767.						

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		Balance Forward **09/30/17	Current Month Actual	Year to Date Actual	Current Balance	
Fund Balance Analysis:						
284000	Unassigned	\$ 2,213,093	\$ (187,582)	\$ (187,582)	\$ 2,025,511	
282004	Committed R&R General	1,500,000	-	-	1,500,000	
282006	Committed R&R Villa Roads	\$1,914,398	\$ 41,674	\$ 41,674	\$ 1,956,072	
	Total Fund Balance	\$ 5,627,491	\$ (145,908)	\$ (145,908)	\$ 5,481,583	
** Beginning fund balance is preliminary until completion of 2016/17 audit.						
Footnotes:						
A:	Net Maintenance Assessment Revenue is paid to the District by Sumter County and is received from the payment of property tax bills. The bills are mailed on November 1 and the first payments begin to arrive in late November.					
B:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).					
		Month	CFB	FLCLASS	FEITF	SBA
		Sep-17	0.63%	1.24%	1.22%	1.37%
		Oct-17	0.63%	1.27%	1.24%	1.37%
C:	FMIvT unrealized gain/loss has been booked in October 2017. FLGIT and LTIP unrealized gain/ loss will not be available until next month. Rate of Return will be available next month.					
		Month	FMIvT 1-3 Yr	FLGIT	LTIP	
		Sep-17	-1.08%	-1.13%	15.77%	
		Oct-17	--	--	--	
D:	Annual Casualty & Liability Insurance invoice paid in October.					