

VILLAGE COMMUNITY DEVELOPMENT DISTRICT #7
OPERATING BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: October 31, 2017 (Unaudited)
One (1) Month of Operations- 8.33% of Year

Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
325211	Net Maintenance Assessments	\$ 1,924,791	\$ -	\$ -	\$ (1,924,791)	0.00%	A
337401	Sumter Co Road Agreement	5,174	-	-	(5,174)	0.00%	
361100	Interest Income Cash Equiv	6,850	1,560	1,560	(5,290)	22.77%	B
361105	Interest Income Tax Collector	200	-	-	(200)	0.00%	
	Total Revenues:	\$ 1,937,015	\$ 1,560	\$ 1,560	\$ (1,935,455)	0.08%	
361304	Unrealized Gain or Loss- FMlVt	-	-	-	-	0.00%	
361306	Unrealized Gain or Loss- FLGIT	-	-	-	-	0.00%	
361307	Unrealized Gain or Loss- LTP	-	-	-	-	0.00%	
381002	Transfer In - Debt Service	290,013	-	-	(290,013)	0.00%	
	Total Available Resources:	\$ 2,227,028	\$ 1,560	\$ 1,560	\$ (2,225,468)	0.07%	
	EXPENDITURES:				Under/(Over)		
511111	Executive Salaries	\$ 15,300	\$ 1,000	\$ 1,000	\$ 14,300	6.54%	
511211	Social Security Taxes	948	62	62	886	6.54%	
511212	Medicare Taxes	221	15	15	206	6.79%	
511241	Worker's Compensation	42	-	-	42	0.00%	
511000	Subtotal Personnel Services	16,511	1,077	1,077	15,434	6.52%	
513311	VCCDD Management Fees	133,494	11,130	11,130	122,364	8.34%	
513312	Engineering Fees	5,200	701	701	4,499	13.48%	
514313	Legal Services	7,500	-	-	7,500	0.00%	
513314	Tax Collector Fees	40,100	-	-	40,100	0.00%	
519316	Deed Compliance Services	54,210	4,512	4,512	49,698	8.32%	
513318	Technology Services	4,766	399	399	4,367	8.37%	
519319	Other Professional Services	4,537	-	-	4,537	0.00%	
	Subtotal Professional Services	249,807	16,742	16,742	233,065	6.70%	
513322	Auditing Services	9,500	-	-	9,500	0.00%	
	Subtotal Accounting Services	9,500	-	-	9,500	0.00%	
513343	Systems Management Support	225	-	-	225	0.00%	
513344	Payroll Services	162	-	-	162	0.00%	
	Subtotal Other Contractual Services	387	-	-	387	0.00%	
511401	Travel & Per Diem	1,000	-	-	1,000	0.00%	
	Subtotal Comm & Freight Services	1,000	-	-	1,000	0.00%	
513412	Postage	100	-	-	100	0.00%	
	Subtotal Comm & Freight Services	100	-	-	100	0.00%	
541431	Electricity	132,711	-	-	132,711	0.00%	
539434	Irrigation Water	21,805	315	315	21,490	1.44%	
	Subtotal Utilities Services	154,516	315	315	154,201	0.20%	
539442	Equipment Rental	500	-	-	500	0.00%	
	Subtotal Rentals & Leases	500	-	-	500	0.00%	
513451	Casualty & Liability Insurance	6,200	6,110	6,110	90	98.55%	C
	Subtotal Insurance	6,200	6,110	6,110	90	98.55%	
539461	Equipment Maintenance	500	-	-	500	0.00%	
539462	Building/Structure Maintenance	32,206	-	-	32,206	0.00%	
539463	Landscape Maint- Recurring	172,529	-	-	172,529	0.00%	
539464	Landscape Maint. - Non-Recurring	41,500	-	-	41,500	0.00%	
539468	Irrigation Repair	12,505	175	175	12,330	1.40%	
539469	Other Maintenance	25,568	-	-	25,568	0.00%	
	Subtotal Repair & Maintenance Services	284,808	175	175	284,633	0.06%	
513471	Printing & Binding	500	-	-	500	0.00%	
	Subtotal Printing & Binding	500	-	-	500	0.00%	
513493	Permits and Licenses	250	-	-	250	0.00%	
513497	Legal Advertising	2,000	-	-	2,000	0.00%	
513498	Project Wide Fees	1,179,668	98,313	98,313	1,081,355	8.33%	
	Subtotal Other Current Charges	1,181,918	98,313	98,313	1,083,605	8.32%	
539522	Operating Supplies	900	-	-	900	0.00%	
	Subtotal Operating Supplies	900	-	-	900	0.00%	
	Subtotal Operating Expenditures	\$ 1,906,647	\$ 122,732	\$ 122,732	\$ 1,783,915	6.44%	
581911	Transfers to General R & R	\$ 70,000	\$ 5,837	\$ 5,837	\$ 64,163	8.34%	
581912	Transfer to Villa Rds/Other Roads	70,000	5,837	5,837	64,163	8.34%	
	Subtotal Transfers	\$ 140,000	\$ 11,674	\$ 11,674	\$ 128,326	8.34%	
	Total Expenditures	\$ 2,046,647	\$ 134,406	\$ 134,406	\$ 1,912,241	6.57%	
369901	Change in Net Assets (Modified Accrual Basis)	\$ 180,381	\$ (132,846)	\$ (132,846)	\$ (313,227)		
	Change in Net Assets indicates a budgeted use of Working Capital of (\$109,632) and Addition to Restricted Capital Project Phase I of \$290,013.						

VILLAGE COMMUNITY DEVELOPMENT DISTRICT #7

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Fund Balance Analysis:		Balance Forward 09/30/17 **	Current Month Actual	Year to Date Actual	Current Balance
281003	FB Restrict Cap Ph I	926,051			\$ 926,051
284000	Unassigned	1,410,074	\$ (132,846)	(132,846)	\$ 1,277,228
282004	Committed R&R General	1,007,606	5,837	5,837	1,013,443
282006	Committed R&R Villa Roads	570,000	5,837	5,837	\$ 575,837
	Total Fund Balance	\$ 3,913,731	\$ (121,172)	\$ (121,172)	\$ 3,792,559
** Beginning fund balance is preliminary until completion of 2016/17 audit.					
Footnotes:					
A:	Net Maintenance Assessment Revenue is paid to the District by Sumter County and is received from the payment of property tax bills. The bills are mailed on November 1 and the first payments begin to arrive in late November.				
B:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).				
		Month	CFB	FLCLASS	FEITF
		Sep-17	0.63%	1.24%	1.22%
		Oct-17	0.63%	1.27%	1.24%
C:	Liability and property insurance premiums for the fiscal year were paid in the month of October.				