

VILLAGE COMMUNITY DEVELOPMENT DISTRICT #4
OPERATING BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: October 31, 2017 (Unaudited)
One (1) Month of Operations- 8.33% of Year

Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
325116	Debt Service Assessments, Ph III	\$ 29,583	\$ 671	\$ 671	\$ (28,912)	2.27%	
325211	Net Maintenance Assessments	2,125,795	32,058	32,058	(2,093,737)	1.51%	
337402	Marion County Hwy 42 Agreement	62,734	5,248	5,248	(57,486)	8.37%	
337403	Phillips Court Agreement	666	-	-	(666)	0.00%	
361100	Interest Income Cash Equiv	8,125	696	696	(7,429)	8.57%	A
	Total Revenues:	\$ 2,226,903	\$ 38,673	\$ 38,673	\$ (2,188,230)	1.74%	
361304	Unrealized Gain or Loss- FMIvT	-	6	6	6	0.00%	B
381002	Transfer In - Debt Service	36,329	-	-	(36,329)	0.00%	
	Total Available Resources:	\$ 2,263,232	\$ 38,679	\$ 38,679	\$ (2,224,553)	1.71%	
	EXPENDITURES:				Under/(Over)		
511111	Executive Salaries	\$ 18,000	\$ 800	\$ 800	\$ 17,200	4.44%	
511211	Social Security Taxes	1,115	50	50	1,065	4.48%	
511212	Medicare Taxes	260	12	12	248	4.62%	
511241	Worker's Compensation	50	-	-	50	0.00%	
	Subtotal Personnel Services	19,425	862	862	18,563	4.44%	
513311	VCCDD Management Fees	226,112	18,850	18,850	207,262	8.34%	
513312	Engineering Fees	3,600	1,863	1,863	1,737	51.75%	C
514313	Legal Services	10,000	-	-	10,000	0.00%	
513314	Tax Collector Fees	44,904	655	655	44,249	1.46%	
519316	Deed Compliance Services	45,822	3,813	3,813	42,009	8.32%	
513318	Technology Services	7,440	620	620	6,820	8.33%	
519319	Other Professional Services	18,604	-	-	18,604	0.00%	
	Subtotal Professional Services	356,482	25,801	25,801	330,681	7.24%	
513322	Auditing Services	14,500	-	-	14,500	0.00%	
	Subtotal Accounting Services	14,500	-	-	14,500	0.00%	
513343	Systems Management Support	203	-	-	203	0.00%	
513344	Payroll Services	162	-	-	162	0.00%	
	Subtotal Other Contractual Services	365	-	-	365	0.00%	
511401	Travel & Per Diem	1,300	-	-	1,300	0.00%	
	Subtotal Travel & Per Diem	1,300	-	-	1,300	0.00%	
513412	Postage	100	-	-	100	0.00%	
	Subtotal Comm & Freight Services	100	-	-	100	0.00%	
541431	Electricity	204,822	15,026	15,026	189,796	7.34%	
539434	Irrigation Water	29,775	1,317	1,317	28,458	4.42%	
	Subtotal Utilities Services	234,597	16,343	16,343	218,254	6.97%	
539442	Equipment Rental	500	-	-	500	0.00%	
500442	Subtotal Rentals & Leases	500	-	-	500	0.00%	
513451	Casualty & Liability Insurance	6,200	6,110	6,110	90	98.55%	D
	Subtotal Insurance	6,200	6,110	6,110	90	98.55%	
539461	Equipment Maintenance	500	131	131	369	26.20%	
539462	Building/Structure Maintenance	263,720	-	-	263,720	0.00%	
539463	Landscape Maint- Recurring	792,098	-	-	792,098	0.00%	
539464	Landscape Maint. - Non-Recurring	44,680	-	-	44,680	0.00%	
539468	Irrigation Repair	25,794	708	708	25,086	2.74%	
539469	Other Maintenance	54,776	348	348	54,428	0.64%	
	Subtotal Repair & Maintenance Services	1,181,568	1,187	1,187	1,180,381	0.10%	
513471	Printing & Binding	500	-	-	500	0.00%	
	Subtotal Printing & Binding	500	-	-	500	0.00%	
513493	Permits and Licenses	250	-	-	250	0.00%	
541496	CR 42 Expenses	93,633	1,708	1,708	91,925	1.82%	
513497	Legal Advertising	2,000	-	-	2,000	0.00%	
	Subtotal Other Current Charges	95,883	1,708	1,708	94,175	1.78%	
539522	Operating Supplies	1,650	-	-	1,650	0.00%	
	Subtotal Operating Supplies	1,650	-	-	1,650	0.00%	
	Subtotal Operating Expenditures	\$ 1,913,070	\$ 52,011	\$ 52,011	\$ 1,861,059	2.72%	
539633	Capital Outlay Expenditures- Infrastructure	\$ 554,660	\$ -	\$ -	\$ 554,660	0.00%	
539642	Capital FF&E	-	-	-	-	0.00%	
	Subtotal Non-operating Expenditures	\$ 554,660	\$ -	\$ -	\$ 554,660	0.00%	
581912	Transfer to Oth Roads	284,866	23,748	23,748	261,118	8.34%	
	Subtotal Transfers	\$ 284,866	\$ 23,748	\$ 23,748	\$ 261,118	8.34%	
	Total Expenditures	\$ 2,752,596	\$ 75,759	\$ 75,759	\$ 2,676,837	2.75%	
369901	Change in Unreserved Net Position	\$ (489,364)	\$ (37,080)	\$ (37,080)	\$ 452,284		
	Change in Net Assets indicates a budgeted addition to General R&R of \$28,967, use of Roads R&R of (\$483,931), use of Restricted Capital Projects Ph I of (\$22,089) and a budgeted use of Restricted Capital Projects Ph II of (\$12,311).						

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		Balance Forward **09/30/17	Current Month Actual	Year to Date Actual	Current Balance	
Fund Balance Analysis:						
284000	Unassigned	\$ 1,184,500	\$ (37,736)	\$ (37,736)	\$ 1,146,764	
281003	Restricted Cap Phl	51,237	-	-	51,237	
281004	Restricted Cap Phll	111,472	-	-	111,472	
282009	Committed R&R General from PHIII	143,538	656	656	144,194	
282004	Committed R&R General	343,916	-	-	343,916	
282006	Committed R&R Villa Roads	2,451,870	23,748	23,748	2,475,618	
	Total Fund Balance	\$ 4,286,533	\$ (13,332)	\$ (13,332)	\$ 4,273,201	
** Beginning fund balance is preliminary until completion of 2016/17 audit.						
Footnotes:						
A:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).					
		Month	CFB	FLCLASS	FEITF	SBA
		Sep-17	0.63%	1.24%	1.22%	1.37%
		Oct-17	0.63%	1.27%	1.24%	1.37%
B:	FMIvT unrealized gain/loss has been booked in October 2017. FLGIT and LTIP unrealized gain/ loss will not be will not be available until next month. Rate of Return will be available next month.					
		Month	FMIvT 1-3 Yr	FLGIT	LTIP	
		Sep-17	-1.08%	-1.13%	15.77%	
		Oct-17	--	--	--	
C:	Engineering Service fees for Water Resource Management.					
D:	Annual Casualty & Liability Insurance invoice paid in October.					