

VILLAGE COMMUNITY DEVELOPMENT DISTRICT #1							
OPERATING BUDGET							
BUDGET TO ACTUAL STATEMENT AS OF: October 31, 2017 (Unaudited)							
One (1) Month of Operations - 8.33% of Year							
Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
325211	Net Maintenance Assessments	1,085,531	-	-	(1,085,531)	0.00%	A
337401	Sumter County Roadway Agreement	29,410	-	-	(29,410)	0.00%	
341999	Miscellaneous Revenue	750	-	-	(750)	0.00%	
361000	Interest Income	4,075	536	536	(3,539)	13.15%	B
	Total Revenues:	1,119,766	536	536	(1,119,230)	0.05%	
361304	Unrealized Gain or Loss- FMIvT	-	-	-	-	0.00%	
361306	Unrealized Gain or Loss- FLGIT	-	-	-	-	0.00%	
361307	Unrealized Gain or Loss- LTIP	-	-	-	-	0.00%	
	Total Available Resources:	\$ 1,119,766	\$ 536	\$ 536	\$ (1,119,230)	0.05%	
	EXPENDITURES:				Under/(Over)		
511111	Executive Salaries	\$ 18,000	\$ 1,000	\$ 1,000	\$ 17,000	5.56%	
511211	Social Security Taxes	1,115	62	62	1,053	5.56%	
511212	Medicare Taxes	260	15	15	245	5.77%	
511241	Workers Compensation	50	-	-	50	0.00%	
500110	Subtotal Personnel Services	19,425	1,077	1,077	18,348	5.54%	
513311	VCCDD Management Fees	144,485	12,045	12,045	132,440	8.34%	
513312	Engineering Fees	13,800	389	389	13,411	2.82%	
514313	Legal Fees	5,000	-	-	5,000	0.00%	
513314	Tax Collector Fees	22,616	-	-	22,616	0.00%	
519316	Deed Compliance Services	43,278	3,601	3,601	39,677	8.32%	
500318	Technology Services	4,317	357	357	3,960	8.27%	
519319	Other Professional Services	23,284	58	58	23,226	0.25%	
500310	Subtotal Professional Services	256,780	16,450	16,450	240,330	6.41%	
513322	Auditing Services	7,500	-	-	7,500	0.00%	
500320	Subtotal Accounting Services	7,500	-	-	7,500	0.00%	
500343	Systems Management Support	945	-	-	945	0.00%	
513344	Payroll Services	162	-	-	162	0.00%	
500340	Subtotal Other Contractual Services	1,107	-	-	1,107	0.00%	
511401	Travel & Per Diem	3,000	-	-	3,000	0.00%	
500400	Subtotal Travel & Per Diem	3,000	-	-	3,000	0.00%	
513412	Postage & Freight	100	-	-	100	0.00%	
500410	Subtotal Communications & Freight Services	100	-	-	100	0.00%	
541431	Electricity	118,822	4,662	4,662	114,160	3.92%	
539434	Irrigation Water	18,673	1,113	1,113	17,560	5.96%	
500430	Subtotal Utility Services	137,495	5,775	5,775	131,720	4.20%	
539442	Equipment Rental	500	-	-	500	0.00%	
500440	Subtotal Rents & Leases	500	-	-	500	0.00%	
513451	Insurance - Casualty & Liability	6,200	6,110	6,110	90	98.55%	C
500450	Subtotal Insurance	6,200	6,110	6,110	90	98.55%	
539461	Equipment Maintenance	500	-	-	500	0.00%	
539462	Buildings/Infrastructure Maintenance	56,262	-	-	56,262	0.00%	
539463	Landscape Maintenance- Recurring	298,719	11,584	11,584	287,135	3.88%	
539464	Landscape Maintenance- Non-recurring	10,000	-	-	10,000	0.00%	
539468	Irrigation Repair	17,427	-	-	17,427	0.00%	
539469	Other Maintenance	126,057	703	703	125,354	0.56%	
500460	Subtotal Repair & Maintenance Services	508,965	12,287	12,287	496,678	2.41%	
513471	Printing & Binding	500	-	-	500	0.00%	
500470	Subtotal Printing & Binding	500	-	-	500	0.00%	
513493	Permits and Licenses	750	-	-	750	0.00%	
513497	Legal Advertising	2,000	-	-	2,000	0.00%	
500490	Subtotal Other Current Charges	2,750	-	-	2,750	0.00%	
539522	Operating Supplies	500	-	-	500	0.00%	
500520	Subtotal Operating Supplies & Non-Capital Equipment	500	-	-	500	0.00%	
539642	Capital Furniture, Fixtures & Equipment	12,000	-	-	12,000	0.00%	
539633	Capital Outlay Expenditures- Infrastructure	86,570	-	-	86,570	0.00%	
500600	Subtotal Non-operating Expenditures	\$ 98,570	\$ -	\$ -	\$ 98,570	0.00%	
500912	Transfer to Villa Rds/Other Rds	150,000	12,500	12,500	137,500	8.33%	
	Transfer to Budgeted Reserves	\$ 150,000	\$ 12,500	\$ 12,500	\$ 137,500	8.33%	
	Total Expenditures	\$ 1,193,392	\$ 54,199	\$ 54,199	\$ 1,139,193	4.54%	
	Change in Unreserved Net Position	\$ (73,626)	\$ (53,663)	\$ (53,663)	\$ 19,963		
	Change in Net Assets indicates a budgeted Addition to Working Capital of \$12,944 and a Use of Roads R&R of (\$86,570).						

VILLAGE COMMUNITY DEVELOPMENT DISTRICT #1

OPERATING BUDGET

BUDGET TO ACTUAL STATEMENT AS OF: October 31, 2017 (Unaudited)

One (1) Month of Operations - 8.33% of Year

		** Balance Forward 09/30/17	Current Month Actual	Year to Date Actual	Current Balance		
Fund Balance Analysis:							
Unassigned		\$ 936,912	\$ (53,663)	\$ (53,663)	\$ 883,249		
Restricted - Capital Project, Phill		38,991		-	38,991		
Committed R&R General		470,070	-	-	470,070		
Committed R&R Villa Roads		354,606	12,500	12,500	367,106		
Total Fund Balance		\$ 1,800,579	\$ (41,163)	\$ (41,163)	\$ 1,759,416		
** Beginning fund balance is preliminary until completion of 2016/17 audit.							
Footnotes:							
A	Net Maintenance Assessment Revenue is paid to the District by Sumter County and is received from the payment of property tax bills. The bills are mailed on November 1 and the first payments begin to arrive in late November.						
B	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), the State Board of Administration (SBA), and quarterly interest income from the Sumter County Tax Collector.						
		Month	CFB	FLCLASS	SBA		
		Sep-17	0.63%	1.24%	1.37%		
		Oct-17	0.63%	1.27%	1.37%		
C	Liability and property insurance premiums for the fiscal year were paid in the month of October.						