

VILLAGE COMMUNITY DEVELOPMENT DISTRICT #12

OPERATING BUDGET

BUDGET TO ACTUAL STATEMENT AS OF: September 30, 2017 (Unaudited)

Twelve (12) Months of Operations- 100.00% of Year

PRELIMINARY

Account Number	Description of Account	Annual Budget	Actual Information			Year-to-Date Variance	Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual				
	REVENUES:					Over/(Under)		
341999	Miscellaneous Revenue	-	-	280	280	0.00%	A	
361102	Interest Income Cash Equiv	-	2	34	34	0.00%	B	
366001	Contributions from Developer	538,592	12,345	126,658	(411,934)	23.52%	C	
	Total Revenues:	\$ 538,592	\$ 12,347	\$ 126,972	\$ (411,620)	23.57%		
	Total Available Resources:	\$ 538,592	\$ 12,347	\$ 126,972	\$ (411,620)	23.57%		
	EXPENDITURES:					Under/(Over)		
511111	Executive Salaries	\$ 12,000	\$ 600	\$ 9,600	\$ 2,400	80.00%		
511211	Social Security Taxes	745	37	567	178	76.11%	D	
511212	Medicare Taxes	175	9	167	8	95.43%		
511241	Worker's Compensation	33	-	23	10	69.70%	E	
	Subtotal Personnel Services	\$ 12,953	\$ 646	\$ 10,357	\$ 2,596	79.96%		
513311	VCCDD Management Fees	73,536	6,128	73,536	-	100.00%		
513312	Engineering Fees	5,000	-	-	5,000	0.00%	D	
514313	Legal Services	10,000	506	2,843	7,157	28.43%	D	
513318	Technology Services	2,945	245	2,945	-	100.00%		
	Subtotal Professional Services	91,481	6,879	79,324	12,157	86.71%		
513322	Auditing Services	14,000	-	4,250	9,750	30.36%	D	
	Subtotal Accounting & Auditing	14,000	-	4,250	9,750	30.36%		
513343	Systems Management Support	1,000	1,664	1,832	(832)	183.20%	F	
513344	Payroll Services	162	-	162	-	100.00%	G	
	Subtotal Other Contractual Services	1,162	1,664	1,994	(832)	171.60%		
511401	Travel & Per Diem	1,000	-	578	422	57.80%	D	
	Subtotal Travel & Per Diem	1,000	-	578	422	57.80%		
513412	Postage	500	-	27	473	5.40%	D	
	Subtotal Comm & Freight Services	500	-	27	473	5.40%		
541431	Electricity	54,754	5,330	26,261	28,493	47.96%	D	
539434	Irrigation Water	19,303	266	614	18,689	3.18%	D	
	Subtotal Utilities Services	74,057	5,596	26,875	47,182	36.29%		
519451	Casualty & Liability Insurance	6,000	-	2,905	3,095	48.42%	D	
	Subtotal Insurance	6,000	-	2,905	3,095	48.42%		
539463	Landscape Maint - Recurring	201,340	-	1,706	199,634	0.85%	D	
539468	Irrigation Repair	2,500	-	-	2,500	0.00%	D	
539469	Other Maintenance	126,224	-	50	126,174	0.04%	D	
	Subtotal Repair & Maintenance Services	330,064	-	1,756	328,308	0.53%		
513471	Printing & Binding	500	8	87	413	17.40%	D	
	Subtotal Printing & Binding	500	8	87	413	17.40%		
513491	Banking Charges	200	-	-	200	0.00%	D	
513493	Permits and Licenses	175	-	175	-	100.00%	H	
513497	Legal Advertising	6,000	1,705	2,414	3,586	40.23%	D	
513499	Miscellaneous Current Charges	500	-	68	432	13.60%	D	
	Subtotal Other Current Charges	6,875	1,705	2,657	4,218	38.65%		
	Subtotal Operating Expenditures	\$ 538,592	\$ 16,498	\$ 130,810	\$ 407,782	24.29%		
	Total Expenditures	\$ 538,592	\$ 16,498	\$ 130,810	\$ 407,782	24.29%		
369901	Change in Unreserved Net Position	\$ -	\$ (4,151)	\$ (3,838)	\$ (3,838)			
	Fund Balance Analysis:	Balance Forward 09/30/16	Current Month Actual	Year to Date Actual	Current Balance			
284000	Unassigned	5,068	\$ (4,151)	\$ (3,838)	\$ 1,230			
	Total Fund Balance	\$ 5,068	\$ (4,151)	\$ (3,838)	\$ 1,230			
	Footnotes:							
A:	Annual Bank of America Purchase card rebate and Credit for FITW.							
B:	District 12 has started receiving interest income from CFB, our depository bank since December.							
C:	Budget amount for Contributions from Developer was adjusted in January. Developer is billed for actual expenses incurred during the month.							
D:	YTD expenditures were lower than anticipated budget.							
E:	Annual PGIT workers compensation insurance payment was made in January.							
F:	Majority of current month charges are for Microsoft Licensing for Webmail Access.							
G:	Annual charge for payroll services.							
H:	Annual State of Florida Special District Fee was expensed in the month of January.							