

SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT							
SUMTER LANDING AMENITIES DIVISION (SLAD)							
BUDGET TO ACTUAL STATEMENT AS OF: July 31, 2017 (Unaudited)							
Ten (10) Months of Operations - 83.33% of Year							
Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:					Over/(Under)	
338095	Refund-General Fund	\$ 296,200	\$ -	\$ 296,200	\$ -	100.00%	A
341302	Recreation Fees from Developer	102,628	-	102,628	-	100.00%	
341304	Golf Mgmt Fees from Developer	205,040	-	205,040	-	100.00%	
341318	Amenity Fees	58,231,886	5,479,488	47,461,686	(10,770,200)	81.50%	
341300	General Government	58,835,754	5,479,488	48,065,554	(10,770,200)	81.69%	
341905	Property Damage Reimbursements	-	2,503	10,143	10,143	0.00%	B
341910	Sales Tax Collection Allowance	360	37	418	58	116.11%	C
341911	Lien Fees	750	101	864	114	115.20%	D
341918	Access Cards / Keys Fees	305,000	36,606	240,495	(64,505)	78.85%	
341919	Gate Repair Fee	1,000	4,000	22,500	21,500	2250.00%	E
341921	Amenity Late Penalty Fee	9,500	4,175	33,134	23,634	348.78%	F
341999	Miscellaneous Revenue	15,000	10	21,693	6,693	144.62%	G
341900	Other General Govt. Charges & Fees	331,610	47,432	329,247	(2,363)	99.29%	
342901	Home / Business Watch Services	12,000	1,107	15,465	3,465	128.88%	H
342902	Security (Futures)	432,060	-	430,224	(1,836)	99.58%	I
342903	Fire Safety (Futures)	202,667	(23,992)	174,138	(28,529)	85.92%	I
342904	Model Home Check	2,000	488	8,526	6,526	426.30%	J
342906	Recreation Special Events	160,000	10,273	174,312	14,312	108.95%	J
342900	Other Public Safety Charges & Fees	808,727	(12,124)	802,665	(6,062)	99.25%	
347203	Daily Trail Fees	469,500	26,513	468,349	(1,151)	99.75%	J
347204	Golf Cart Rentals	17,500	368	17,653	153	100.87%	J
347205	Green Fees	275,000	14,185	292,927	17,927	106.52%	J
347208	Annual Trail Fees	1,335,000	119,278	1,121,721	(213,279)	84.02%	
347210	Dances - Box Office	20,000	-	14,502	(5,498)	72.51%	
347215	Lifestyle Events- General	21,500	1,927	22,642	1,142	105.31%	J
347216	Lifestyle Events- Global	95,000	932	111,939	16,939	117.83%	J
347226	Boat Tours	35,000	3,422	38,434	3,434	109.81%	J
347299	Recreation - Miscellaneous	7,500	-	6,240	(1,260)	83.20%	
347200	Parks & Recreation Fees	2,276,000	166,625	2,094,407	(181,593)	92.02%	
347901	LifeLong College Classes	9,000	-	-	(9,000)	0.00%	K
347900	Other Culture/Recreation	9,000	-	-	(9,000)	0.00%	
361100	Interest Income - Cash Equiv & USB	181,783	29,644	180,987	(796)	99.56%	L
362002	ATM Lease (Tax)	4,800	-	4,882	82	101.71%	
362006	Vending Machines	9,500	-	6,862	(2,638)	72.23%	
362007	Lease Revenue	42,986	6,241	52,900	9,914	123.06%	M
362010	Room Rentals (Tax)	130,000	9,135	107,168	(22,832)	82.44%	
362016	Room Rentals (Non-Tax)	6,500	1,526	6,159	(341)	94.75%	
362000	Rents and Royalties	193,786	16,902	177,971	(15,815)	91.84%	
365001	Sales of Surplus Materials	-	1,028	2,091	2,091	0.00%	
366001	Contributions from the Developer	98,828	-	98,828	-	100.00%	
	Total Revenues:	\$ 62,735,488	\$ 5,728,995	\$ 51,751,750	\$ (10,983,738)	82.49%	
361304	Unrealized Gain (Loss)- FMIvT	-	(1,274)	8,166	8,166	0.00%	N
361306	Unrealized Gain (Loss)- FLGIT	-	245	18,007	18,007	0.00%	N
361307	Unrealized Gain or Loss- LTIP	-	9,733	168,457	168,457	0.00%	N
	Total Resources Available:	\$ 62,735,488	\$ 5,737,699	\$ 51,946,380	\$ (10,789,108)	82.80%	
	EXPENSES:					Under/(Over)	
500310	Professional Services	12,113,143	1,059,699	9,811,373	2,301,770	81.00%	
500320	Accounting & Auditing Services	52,538	-	41,975	10,563	79.89%	
500340	Other Contractual Services	5,400,881	444,532	4,300,976	1,099,905	79.63%	
500410	Communications & Freight Services	78,990	3,466	40,923	38,067	51.81%	O
500430	Utility Services	2,724,853	165,538	1,818,841	906,012	66.75%	
500440	Rentals & Leases	61,908	2,413	23,684	38,224	38.26%	O
500450	Insurance- Casualty & Liability	541,345	12,289	122,890	418,455	22.70%	O
500460	Repair & Maintenance	12,477,660	969,187	7,799,092	4,678,568	62.50%	O
500470	Printing & Binding	535,040	3,893	396,484	138,556	74.10%	
500480	Promotional Activities	80,580	2,707	34,490	46,090	42.80%	O
500490	Other Current Charges	352,092	551	364,107	(12,015)	103.41%	P
500510	Office Supplies	35,000	1,553	23,837	11,163	68.11%	
500520	Operating Supplies	1,165,100	46,230	681,889	483,211	58.53%	O
500540	Books, Publ, Subscriptions & Training	1,000	-	-	1,000	0.00%	O
	Subtotal Operating Expenses	\$ 35,620,130	\$ 2,712,058	\$ 25,460,561	\$ 10,159,569	71.48%	
500622	Capital Outlay - Buildings	60,000	-	-	60,000	0.00%	Q
500633	Capital Outlay - Infrastructure	108,000	-	-	108,000	0.00%	Q
500642	Capital FF&E	13,000	-	-	13,000	0.00%	Q
517710	Debt Service Principal- SLAD Senior Lien Bonds	1,725,000	-	1,725,000	-	100.00%	
517721	Debt Service Interest- SLAD Senior Lien Bonds	14,412,652	1,345,631	11,721,390	2,691,262	81.33%	
517730	Miscellaneous Bond Expense	2,252,573	-	2,383,572	(130,999)	105.82%	R
	Subtotal Non-operating Expenses	\$ 18,571,225	\$ 1,345,631	\$ 15,829,962	\$ 2,741,263	85.24%	
513911	Transfer to General R&R Reserve	2,250,000	187,500	1,875,000	375,000	83.33%	
	Transfers	\$ 2,250,000	\$ 187,500	\$ 1,875,000	\$ 375,000	83.33%	
	Total Expenses	\$ 56,441,355	\$ 4,245,189	\$ 43,165,523	\$ 13,275,832	76.48%	
	Change in Unreserved Net Position	\$ 6,294,133	\$ 1,492,510	\$ 8,780,857	\$ 2,486,724		
Change in Unreserved Net Position indicates a budgeted Addition to Working Capital of \$6,294,133.							

SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT
SUMTER LANDING AMENITIES DIVISION (SLAD)
BUDGET TO ACTUAL STATEMENT AS OF: July 31, 2017 (Unaudited)
Ten (10) Months of Operations - 83.33% of Year

	Fund Balance Analysis:	Balance Forward 09/30/16	Current Month Actual	Year to Date Actual	Current Balance		
276000	Net Assets, Unrestricted & Unreserved	\$ 75,369	\$ 1,492,510	\$ 8,780,857	\$ 8,856,226		
275002	Restricted Debt Service	1,408,410	-	-	1,408,410		
276004	Net Assets, Unrestricted R & R General	11,250,000	187,500	1,875,000	13,125,000		
276011	Net Assets, Unrestricted Insurance Reserve	75,000	-	-	75,000		
	Total Fund Balance	\$ 12,808,779	\$ 1,680,010	\$ 10,655,857	\$ 23,464,636		
SPECIAL FOOTNOTE:							
	A Budget Resolution was passed in April to adjust Revenue and Expenses resulting from the 2016 SLAD Purchase.						
	Footnotes:						
A:	In February SLCDD -SLAD received a refund from Village Center District General Fund for surplus funds not expended from previous years.						
B:	Reimbursement for Property Damage. Revenue is not budgeted due to the uncertainty of the revenue stream.						
C:	Due to the SLAD purchase the District has started to remit state sales tax for facilities located in Lake County resulting in additional Sales Tax Collection Allowance each month.						
D:	Lien Fee revenue is running higher than expected budget.						
E:	Reimbursement for Gate Repairs at various locations is higher than budget due to the SLAD purchase in November.						
F:	Amenity Late Penalty Fee is running higher than expected Budget due to the SLAD purchase in November.						
G:	Miscellaneous Revenue includes the annual Bank of America rebate, Sales Tax Allowance, Electric Reimbursements, Copy revenue and refund for misc IT expenses.						
H:	Home/ Business Watch Revenue is split between Village Center District and Sumter Landing District. Sumter Landing District receives 62% of revenue. Revenue is running higher than expected budget.						
I:	Sumter Landing Amenity Division has collected all of the Security Future and Fire Safety Future Revenue for the year. A portion of the November 2016 Fire Safety Future Revenue was reclassified to the appropriate revenue account resulting in a negative balance for the month.						
J:	Revenues are running higher than expected budget.						
K:	No revenue YTD. Classes are projected to begin again in the Fall of 2017 under a new Fund.						
L:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).						
		Month	CFB	FLCLASS	FEITF	SBA	
		Oct-16	0.00%	0.82%	0.72%	0.86%	
		Nov-16	0.00%	0.81%	0.71%	0.85%	
		Dec-16	0.06%	0.83%	0.72%	0.90%	
		Jan-17	0.15%	0.90%	0.86%	0.99%	
		Feb-17	0.13%	0.95%	0.92%	0.97%	
		Mar-17	0.25%	0.98%	0.94%	1.03%	
		Apr-17	0.38%	1.05%	1.01%	1.11%	
		May-17	0.38%	1.07%	1.03%	1.12%	
		Jun-17	0.50%	1.12%	1.06%	1.19%	
		Jul-17	0.63%	1.19%	1.14%	1.30%	
M:	Lease Revenue from Fire Station #4- Parr Drive & Fire Station #5- Bonita Blvd is higher than anticipated budget.						
N:	FMIVT, FLGIT and LTIP Unrealized gain/ loss has been booked through June 2017. Current month investment Rate of Return will not be available until next month.						
		Month	FMIVT 1-3 Yr	FLGIT	LTIP		
		Oct-16	-0.36%	-0.10%	-22.26%		
		Nov-16	-2.88%	-2.64%	8.32%		
		Dec-16	0.48%	0.24%	15.65%		
		Jan-17	-0.24%	1.70%	19.04%		
		Feb-17	0.72%	1.45%	24.94%		
		Mar-17	1.20%	0.95%	6.75%		
		Apr-17	1.20%	2.02%	15.40%		
		May-17	1.68%	2.03%	17.03%		
		Jun-17	0.12%	0.07%	4.96%		
		Jul-17	--	--	--		
O:	Some expenditure accounts incur charges on an irregular basis.						
P:	Majority of the expenses are Real Estate Closing costs from the purchase of new recreation facilities and the Annual Bond and Maintenance Assessments.						
Q:	Budgeted capital expenditures will occur later in the fiscal year. Buildings - Lighting Control System at Lake Miona for \$60,000 Infrastructure - Greens Rebuild (5) at Pimlico, Churchill, Belmont and Bogart for \$108,000. Capital FF&E - Replace pump control system VFD at Pimlico, Churchill and Belmont golf starter buildings for \$13,000.						
R:	Expenses related to the SLAD 2017 Bond Series for the purchase of new recreation facilities						

SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT
FITNESS FUND BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: July 31, 2017 (Unaudited)
Ten (10) Months of Operations - 83.33% of Year

Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
338095	Refund-General Fund	\$ 17,500	\$ -	\$ 17,500	\$ -	100.00%	A
341999	Miscellaneous Revenue	-	-	451	451	0.00%	B
347217	Merchandise - Fitness	-	21	273	273	0.00%	C
347223	Laurel Manor Fitness Memberships	230,000	17,526	190,316	(39,684)	82.75%	
347224	Colony Cottage Fitness Memberships	245,000	16,570	181,611	(63,389)	74.13%	
347227	SeaBreeze Fitness Memberships	280,000	19,135	207,765	(72,235)	74.20%	
347238	Rohan Fitness Memberships	100,000	11,129	107,488	7,488	107.49%	D
	Parks & Recreation Fees	\$ 855,000	\$ 64,381	\$ 687,904	\$ (167,096)	80.46%	
361102	Interest Income-Cash Equiv	1,800	1,478	10,486	8,686	582.56%	E
365001	Sales of Surplus Materials	-	-	2,139	2,139	0.00%	F
	Total Revenues:	\$ 874,300	\$ 65,859	\$ 718,029	\$ (156,271)	82.13%	
361304	Unrealized Gain or Loss- FMIvT	-	(279)	1,790	1,790	0.00%	G
361306	Unrealized Gain or Loss- FLGIT	-	51	3,732	3,732	0.00%	G
361307	Unrealized Gain or Loss- LTIP	-	2,023	35,012	35,012	0.00%	G
	Total Resources:	\$ 874,300	\$ 67,654	\$ 758,563	\$ (115,737)	86.76%	
	EXPENSES:				Under/(Over)		
575311	Management Fees	\$ 335,089	27,923	\$ 279,243	\$ 55,846	83.33%	
575318	Technology Services	1,383	117	1,149	234	83.08%	
575319	Other Professional Services	2,593	395	1,984	609	76.51%	
575341	Janitorial Services	43,712	1,611	16,420	27,292	37.56%	H
575343	Systems Management Services	14,364	1,158	10,461	3,903	72.83%	
575411	Telephone	9,164	29	1,214	7,950	13.25%	I
575413	Cable	5,846	386	4,001	1,845	68.44%	
575431	Electricity	29,269	2,619	14,089	15,180	48.14%	H
575432	Natural Gas	705	23	260	445	36.88%	H
575433	Water & Sewer	1,946	83	458	1,488	23.54%	H
575434	Irrigation Water	1,251	17	175	1,076	13.99%	H
575435	Irrigation Phones	150	-	-	150	0.00%	I
575436	Solid Waste	945	45	225	720	23.81%	H
575461	Equipment Maintenance	84,050	2,721	34,669	49,381	41.25%	I
575462	Building/Structure Maintenance	28,103	2,040	7,811	20,292	27.79%	I
575463	Landscape Maintenance - Recurring	12,818	-	1,703	11,115	13.29%	I
575464	Landscape Maint. - Non-Recurring	1,807	-	682	1,125	37.74%	I
575468	Irrigation Repair	601	1	35	566	5.82%	I
575469	Other Maintenance	3,803	315	559	3,244	14.70%	I
575471	Printing & Binding	7,200	863	1,457	5,743	20.24%	I
575491	Bank Charges	27,675	1,453	14,092	13,583	50.92%	J
575494	Overage & Shortage	-	(5)	(5)	5	0.00%	K
575499	Misc Current Charges	800	-	6	794	0.75%	I
575511	Office Supplies	4,000	45	418	3,582	10.45%	I
575522	Operating Supplies	41,200	2,320	17,199	24,001	41.75%	I
575523	Recreation Supplies	2,000	-	153	1,847	7.65%	I
575524	Non-Capital FF&E	66,500	725	29,094	37,406	43.75%	I
575525	Non-Capital Hardware / Software	5,728	-	851	4,877	14.86%	I
	Subtotal Operating Expenses	\$ 732,702	\$ 44,884	\$ 438,403	\$ 294,299	59.83%	
575911	Transfer to General R&R Reserve	75,000	6,249	62,502	12,498	83.34%	
	Subtotal Transfers	\$ 75,000	\$ 6,249	\$ 62,502	\$ 12,498	83.34%	
	Total Expenses	\$ 807,702	\$ 51,133	\$ 500,905	\$ 306,797	62.02%	
	Change in Unreserved Net Position	\$ 66,598	\$ 16,521	\$ 257,658	\$ 191,060		
	Change in Unreserved Net Position indicates a budgeted Addition to Working Capital of \$66,598.						

SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT

FITNESS FUND BUDGET

BUDGET TO ACTUAL STATEMENT AS OF: July 31, 2017 (Unaudited)

Ten (10) Months of Operations - 83.33% of Year

Fund Balance Analysis:		Balance Forward 09/30/16	Current Month Actual	Year to Date Actual	Current Balance	
276000	Net Assets, Unrestricted	2,709,504	16,521	257,658	2,967,162	
247004	Net Assets, Unrestricted R&R General	464,505	6,249	62,502	527,007	
Total Fund Balance		\$ 3,174,009	\$ 22,770	\$ 320,160	\$ 3,494,169	
Footnotes:						
A:	In February SLCCDD- Fitness Fund received a refund from Village Center District General Fund for surplus funds not expended from previous years.					
B:	Annual Bank of America Purchase card rebate.					
C:	Unbudgeted merchandise revenue from head phones.					
D:	Rohan Fitness Memberships revenue is higher than expected budget.					
E:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).					
		Month	CFB	FLCLASS	FEITF	SBA
		Oct-16	0.00%	0.82%	0.72%	0.86%
		Nov-16	0.00%	0.81%	0.71%	0.85%
		Dec-16	0.06%	0.83%	0.72%	0.90%
		Jan-17	0.15%	0.90%	0.86%	0.99%
		Feb-17	0.13%	0.95%	0.92%	0.97%
		Mar-17	0.25%	0.98%	0.94%	1.03%
		Apr-17	0.38%	1.05%	1.01%	1.11%
		May-17	0.38%	1.07%	1.03%	1.12%
		Jun-17	0.50%	1.12%	1.06%	1.19%
		Jul-17	0.63%	1.19%	1.14%	1.30%
F:	Auction proceeds from sales of fitness equipment at various centers.					
G:	FMIVT, FLGIT and LTIP Unrealized gain/ loss has been booked through June 2017. Current month investment Rate of Return will not be available until next month.					
		Month	FMIVT 1-3 Yr	FLGIT	LTIP	
		Oct-16	-0.36%	-0.10%	-22.26%	
		Nov-16	-2.88%	-2.64%	8.32%	
		Dec-16	0.48%	0.24%	15.65%	
		Jan-17	-0.24%	1.70%	19.04%	
		Feb-17	0.72%	1.45%	24.94%	
		Mar-17	1.20%	0.95%	6.75%	
		Apr-17	1.20%	2.02%	15.40%	
		May-17	1.68%	2.03%	17.03%	
		Jun-17	0.12%	0.07%	4.96%	
		Jul-17	--	--	--	
H:	Colony Cottage, Sea Breeze, and Rohan Fitness were purchased by the District in November 2016. Expenditures have started to come through on the accounts; however still lower than expected budget. More utility accounts are expected to get transferred to SLCCDD Fitness.					
I:	Some expenditures are incurred on an irregular basis.					
J:	Bank charges are running slightly lower than budget.					
K:	Cash overage collected at a fitness center.					

SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT
SUMTER LANDING PROJECT WIDE BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: July 31, 2017 (Unaudited)
Ten (10) Months of Operations - 83.33% of Year

Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
337401	Sumter Co Road Agreement	\$ 310,843	\$ -	\$ 233,106	\$ (77,737)	74.99%	A
338026	Project Wide Fee from District #5	1,615,191	134,599	1,345,993	(269,198)	83.33%	
338027	Project Wide Fee from District #6	1,792,651	149,387	1,493,877	(298,774)	83.33%	
338028	Project Wide Fee from District #7	1,141,963	95,163	951,637	(190,326)	83.33%	
338029	Project Wide Fee from District #8	1,282,327	106,860	1,068,607	(213,720)	83.33%	
338030	Project Wide Fee from District #9	1,434,723	119,560	1,195,603	(239,120)	83.33%	
338031	Project Wide Fee from District #10	1,852,808	154,400	1,544,008	(308,800)	83.33%	
338032	Project Wide Fee from Lake Sumter Landing	92,240	7,686	76,868	(15,372)	83.33%	
338054	Project Wide Fee from District #11	621,614	51,801	518,012	(103,602)	83.33%	
338094	Project Wide Fees from Brownwood	192,501	16,041	160,419	(32,082)	83.33%	
338095	Refund-General Fund	21,400	-	21,400	-	100.00%	B
338000	Shared Revenue From Other Local Govts.	10,047,418	835,497	8,376,424	(1,670,994)	83.37%	
341905	Property Damage Reimbursement	-	-	722	722	0.00%	C
341999	Miscellaneous Revenue	6,761	7,524	44,145	37,384	652.94%	D
341900	Other General Governmental Charges & Fees	6,761	7,524	44,867	38,106	663.61%	
361100	Interest Income - Cash Equiv	5,000	3,312	23,196	18,196	463.92%	E
	Total Revenues:	\$ 10,370,022	\$ 846,333	\$ 8,677,593	\$ (1,692,429)	83.68%	
361304	Unrealized Gain (Loss)- FMIVT	-	(644)	4,128	4,128	0.00%	F
361306	Unrealized Gain (Loss)- FLGIT	-	114	8,408	8,408	0.00%	F
361307	Unrealized Gain or Loss- LTIP	-	4,383	75,851	75,851	0.00%	F
	Total Sources:	\$ 10,370,022	\$ 850,186	\$ 8,765,980	\$ (1,604,042)	84.53%	
	EXPENSES (Cash Basis):				Under/(Over)		
539311	Management Fees	\$ 422,978	\$ 35,248	\$ 352,482	\$ 70,496	83.33%	
539312	Engineering Services	76,000	15,887	88,146	(12,146)	115.98%	G
514313	Legal Services	-	157	2,542	(2,542)	0.00%	H
539318	Technology Services	13,063	1,089	10,935	2,128	83.71%	
539319	Other Professional Services	427,223	23,010	181,197	246,026	42.41%	I
500310	Professional Services	939,264	75,391	635,302	303,962	67.64%	
539343	Systems Management Support	26,648	3,360	30,691	(4,043)	115.17%	J
500343	Other Contractual Services	26,648	3,360	30,691	(4,043)	115.17%	
539431	Electricity	697,212	52,127	474,200	223,012	68.01%	
539434	Irrigation Water	430,158	17,502	289,070	141,088	67.20%	
539435	Irrigation Phones	1,000	-	4,072	(3,072)	407.20%	K
500430	Utility Services	1,128,370	69,629	767,342	361,028	68.00%	
539442	Equipment Rental	1,000	-	-	1,000	0.00%	I
500440	Rental & Leases	1,000	-	-	1,000	0.00%	
539461	Equipment Maintenance	1,000	-	88	912	8.80%	I
539462	Building/Structure Maintenance	612,696	101,311	298,677	314,019	48.75%	I
539463	Landscape Maintenance- Recurring	4,981,160	546,043	4,100,043	881,117	82.31%	
539464	Landscape Maintenance- Non-Recurring	280,845	-	51,325	229,520	18.28%	I
539468	Irrigation Repair	110,500	5,574	117,692	(7,192)	106.51%	L
539469	Other Maintenance	2,425,485	230,744	1,707,771	717,714	70.41%	
500460	Repair & Maintenance	8,411,686	883,672	6,275,596	2,136,090	74.61%	
539471	Printing & Binding	500	1	52	448	10.40%	I
500471	Printing & Binding	500	1	52	448	10.40%	
539493	Permits & Licenses	-	-	353	353	0.00%	M
500490	Miscellaneous Current Charges	-	-	353	353	0.00%	
539522	Operating Supplies	6,600	208	1,727	4,873	26.17%	I
539524	Non-Capital FF&E	1,800	-	-	1,800	0.00%	I
539525	Non-Capital Hardware/Software	12,400	-	21,667	(9,267)	174.73%	N
500520	Operating Supplies	20,800	208	23,394	(2,594)	112.47%	
	Subtotal Operating Expenses	\$ 10,528,268	\$ 1,032,261	\$ 7,732,730	\$ 2,795,538	73.45%	
539633	Capital Outlay Expenses- Infrastructure	58,754	-	-	58,754	0.00%	O
	Subtotal Non-operating Expenses	\$ 58,754	\$ -	\$ -	\$ 58,754	0.00%	
	Total Expenses	\$ 10,587,022	\$ 1,032,261	\$ 7,732,730	\$ 2,854,292	73.04%	
369901	Change in Unreserved Net Position	\$ (217,000)	\$ (182,075)	\$ 1,033,250	\$ 1,250,250		
	Change in Unreserved Net Position indicates a budgeted Use of Working Capital of (\$217,000).						

SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT
SUMTER LANDING PROJECT WIDE BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: July 31, 2017 (Unaudited)
Ten (10) Months of Operations - 83.33% of Year

	Fund Balance Analysis:	Balance Forward 09/30/16	Current Month Actual	Year to Date Actual	Current Balance
284000	Unassigned	\$ 4,710,436	\$ (182,075)	\$ 1,033,250	\$ 5,743,686
282004	Committed R&R General	2,112,220	-	-	2,112,220
	Total Fund Balance	\$ 6,822,656	\$ (182,075)	\$ 1,033,250	\$ 7,855,906

Footnotes:

- A: Project Wide Fund receives a portion of the Right of Way revenue. Invoices are issued quarterly.
- B: In February SLCCDD- Project Wide Fund received a refund from Village Center District General Fund for surplus funds not expended from previous years.
- C: Reimbursement for Property Damage. Revenue is not budgeted due to the uncertainty of the revenue stream.
- D: YTD Miscellaneous Revenue includes receipts for annual CPM Maintenance agreements and annual Bank of America Purchase card rebate.
- E: Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).

Month	CFB	FLCLASS	FEITF	SBA
Oct-16	0.00%	0.82%	0.72%	0.86%
Nov-16	0.00%	0.81%	0.71%	0.85%
Dec-16	0.06%	0.83%	0.72%	0.90%
Jan-17	0.15%	0.90%	0.86%	0.99%
Feb-17	0.13%	0.95%	0.92%	0.97%
Mar-17	0.25%	0.98%	0.94%	1.03%
Apr-17	0.38%	1.05%	1.01%	1.11%
May-17	0.38%	1.07%	1.03%	1.12%
Jun-17	0.50%	1.12%	1.06%	1.19%
Jul-17	0.63%	1.19%	1.14%	1.30%

- F: FMIVT, FLGIT and LTIP Unrealized gain/ loss has been booked through June 2017. Current month investment Rate of Return will not be available until next month.

Month	FMIVT 1-3 Yr	FLGIT	LTIP
Oct-16	-0.36%	-0.10%	-22.26%
Nov-16	-2.88%	-2.64%	8.32%
Dec-16	0.48%	0.24%	15.65%
Jan-17	-0.24%	1.70%	19.04%
Feb-17	0.72%	1.45%	24.94%
Mar-17	1.20%	0.95%	6.75%
Apr-17	1.20%	2.02%	15.40%
May-17	1.68%	2.03%	17.03%
Jun-17	0.12%	0.07%	4.96%
Jul-17	--	--	--

- G: Engineering Services expenditure is higher than expected budget.
- H: Unbudgeted Legal Services for attendance at PWAC meetings and work on conservation easements/ permits.
- I: Some expenditure accounts incur charges on an irregular basis.
- J: Majority of System Management Support expenditures is for the Rainbird Network Connection.
- K: Irrigation Phone expenditure is higher than budget due to the delay in conversion to the Maxicom system which does not require phones.
- L: Irrigation Repair expenditure is higher than expected budget.
- M: Application Fee for ERP Permit.
- N: Non-Capital Hardware/Software expenditures are higher than budget due to the 900 mhz radio upgrade.
- O: Mill and Overlay at Stillwater Trail Multi Model Path will occur later in the fiscal year.

SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT
LAKE SUMTER LANDING (LSL) BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: July 31, 2017 (Unaudited)
Ten (10) Months of Operations - 83.33% of Year

Account Number	Description of Account	Annual Budget	Actual Information		Year-to-Date Variance	Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual			
	REVENUES:				Over/(Under)		
325214	CAM & Road Maintenance Assessments	\$ 1,549,245	\$ 129,105	\$ 1,291,035	\$ (258,210)	83.33%	
338095	Refund-General Fund	9,300	-	9,300	-	100.00%	A
341905	Property Damage Reimbursement	-	-	433	433	0.00%	B
341999	Miscellaneous Revenue	12,000	1,000	13,334	1,334	111.12%	C
361100	Interest Income - Cash Equiv	1,000	490	2,816	1,816	281.60%	D
362012	Rents & Leases/T-S	16,585	2,700	14,400	(2,185)	86.83%	E
362023	Rents & Leases/NT-S	5,000	394	3,934	(1,066)	78.68%	F
	Total Revenues:	\$ 1,593,130	\$ 133,689	\$ 1,335,252	\$ (257,878)	83.81%	
361304	Unrealized Gain (Loss)- FMlVt	-	(290)	1,856	1,856	0.00%	G
361306	Unrealized Gain (Loss)- FGLIT	-	36	2,636	2,636	0.00%	G
361307	Unrealized Gain or Loss- LTIP	-	1,620	28,037	28,037	0.00%	G
	Total Available Sources:	\$ 1,593,130	\$ 135,055	\$ 1,367,781	\$ (225,349)	85.85%	
	EXPENSES :				Under/(Over)		
539311	Management Fee	\$ 146,147	\$ 12,178	\$ 121,791	\$ 24,356	83.33%	
539312	Engineering Services	5,000	75	606	4,394	12.12%	H
539318	Technology Services	1,574	131	1,312	262	83.35%	
539319	Other Professional Services	4,510	328	1,681	2,829	37.27%	H
	Professional Services	157,231	12,712	125,390	31,841	79.75%	
539341	Janitorial Services	137,940	11,876	115,744	22,196	83.91%	
539343	Systems Management Support	34,259	1,046	9,503	24,756	27.74%	H
	Other Contractual Services	172,199	12,922	125,247	46,952	72.73%	
539431	Electricity	187,301	14,735	145,791	41,510	77.84%	
539433	Water & Sewer	13,310	465	12,624	686	94.85%	
539434	Irrigation Water	14,863	784	12,003	2,860	80.76%	
539435	Irrigation Phones	1,000	-	557	443	55.70%	H
539437	Chilled Water	6,027	949	5,012	1,015	83.16%	
	Utilities Services	222,501	16,933	175,987	46,514	79.09%	
539442	Equipment Rental	-	-	550	(550)	0.00%	I
539444	Storage Unit Rental	1,200	90	810	390	67.50%	
	Rental & Leases	1,200	90	1,360	(160)	113.33%	
539461	Equipment Maintenance	500	-	-	500	0.00%	H
539462	Building/Structure Maintenance	236,650	12,166	144,774	91,876	61.18%	H
539463	Landscape Maintenance- Recurring	258,450	18,217	205,691	52,759	79.59%	
539464	Landscape Maintenance- Non-Recurring	34,076	1,049	16,088	17,988	47.21%	H
539468	Irrigation Repair	10,000	-	1,870	8,130	18.70%	H
539469	Other Maintenance	148,286	12,660	125,734	22,552	84.79%	
	Repairs & Maintenance Services	687,962	44,092	494,157	193,805	71.83%	
539498	Project Wide Fees	92,240	7,686	76,868	15,372	83.33%	
539499	Miscellaneous Current Charges	15,000	-	11,715	3,285	78.10%	J
	Other Current Charges	107,240	7,686	88,583	18,657	82.60%	
539522	Operating Supplies	2,070	-	2,568	(498)	124.06%	K
539524	Non-Capital FF&E	169,898	-	5,275	164,623	3.10%	H
500520	Operating Supplies	171,968	-	7,843	164,125	4.56%	
	Subtotal Operating Expenses	\$ 1,520,301	\$ 94,435	\$ 1,018,567	\$ 501,734	67.00%	
539633	Infrastructure	130,000	-	64,200	65,800	49.38%	L
	Subtotal Non-operating Expenses	\$ 130,000	\$ -	\$ 64,200	\$ 65,800	49.38%	
539912	Transfer to Villa Roads/Other Roads	48,244	4,020	40,204	8,040	83.33%	
	Subtotal Transfers	\$ 48,244	\$ 4,020	\$ 40,204	\$ 8,040	83.33%	
	Total Expenses	\$ 1,698,545	\$ 98,455	\$ 1,122,971	\$ 575,574	66.11%	
	Change in Unreserved Net Position	\$ (105,415)	\$ 36,600	\$ 244,810	\$ 350,225		
Change in Unreserved Net Position indicates a budgeted Use of Working Capital in the amount of \$105,415.							

**SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT
LAKE SUMTER LANDING (LSL) BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: July 31, 2017 (Unaudited)
Ten (10) Months of Operations - 83.33% of Year**

	Fund Balance Analysis:	Balance Forward 09/30/16	Current Month Actual	Year to Date Actual	Current Balance		
284000	Unassigned	537,805	36,600	244,810	782,615		
282004	Committed R&R General	940,858	-	-	940,858		
282005	Committed R&R Roads	494,264	4,020	40,204	534,468		
	Total Fund Balance	\$ 1,972,927	\$ 40,620	\$ 285,014	\$ 2,257,941		
	Footnotes:						
A:	In February SLCCDD-Lake Sumter Landing Fund received a refund from Village Center District General Fund for surplus funds not expended from previous years.						
B:	Reimbursement for Property Damage at Lake Sumter Landing. Revenue is not budgeted due to the uncertainty of the revenue stream.						
C:	YTD Miscellaneous Revenue includes receipts for Kiosk agreement and annual Bank of America Purchase card rebate. □						
D:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), and the State Board of Administration (SBA).						
		Month	CFB	FLCLASS	SBA		
		Oct-16	0.00%	0.82%	0.86%		
		Nov-16	0.00%	0.81%	0.85%		
		Dec-16	0.06%	0.83%	0.90%		
		Jan-17	0.15%	0.90%	0.86%		
		Feb-17	0.13%	0.95%	0.97%		
		Mar-17	0.25%	0.98%	1.03%		
		Apr-17	0.38%	1.05%	1.11%		
		May-17	0.38%	1.07%	1.12%		
		Jun-17	0.50%	1.12%	1.19%		
		Jul-17	0.63%	1.19%	1.30%		
E:	Rents and Leases/T-S revenue includes the Continuing Use Agreement with VLS for Lake Sumter Landing Market Square. Two bills are issued for normal use. The first invoice is issued in October for the period of October through June in the amount of \$6,825 and the second for the period of July through September in the amount of \$2,300. Additional Revenue is earned for the additional use of the Market Square outside the normal agreement schedule.						
F:	Rents and Leases/NT-S revenue includes leases for RJ Gators and Cody's.						
G:	FMIVT, FLGIT and LTIP Unrealized gain/ loss has been booked through June 2017. Current month investment Rate of Return will not be available until next month.						
		Month	FMIVT 1-3 Yr	FLGIT	LTIP		
		Oct-16	-0.36%	-0.10%	-22.26%		
		Nov-16	-2.88%	-2.64%	8.32%		
		Dec-16	0.48%	0.24%	15.65%		
		Jan-17	-0.24%	1.70%	19.04%		
		Feb-17	0.72%	1.45%	24.94%		
		Mar-17	1.20%	0.95%	6.75%		
		Apr-17	1.20%	2.02%	15.40%		
		May-17	1.68%	2.03%	17.03%		
		Jun-17	0.12%	0.07%	4.96%		
		Jul-17	--	--	--		
H:	Some expenditure accounts incur charges on an irregular basis.						
I:	Truck and Dump Tractor Rental at Lake Sumter Landing.						
J:	The majority of Miscellaneous Current Charges is from installation and removal of Christmas decorations.						
K:	The purchase of LifeRings for the Wharf resulted in expenditures going slightly over budget.						
L:	YTD expenditures are for Lake Sumter Landing Paver Crossing Improvement.						