

VILLAGE COMMUNITY DEVELOPMENT DISTRICT #11

OPERATING BUDGET

BUDGET TO ACTUAL STATEMENT AS OF: July 31, 2017 (Unaudited)

Ten (10) Months of Operations - 83.33% of Year

Account Number	Description of Account	Actual Information				Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
325211	Maintenance Assessment	\$ 1,363,622	\$ -	\$ 1,364,268	\$ 646	100.05%	A
338095	Refund - General Fund	5,200	-	5,200	-	100.00%	B
341999	Miscellaneous Revenue	-	-	22	22	0.00%	C
361102	Interest Income	2,500	1,269	8,990	6,490	359.60%	D
	Total Revenues:	\$ 1,371,322	\$ 1,269	\$ 1,378,480	\$ 7,158	100.52%	
	Total Available Resources:	\$ 1,371,322	\$ 1,269	\$ 1,378,480	\$ 7,158	100.52%	
	EXPENDITURES:				Under/(Over)		
511111	Executive Salaries	\$ 10,800	\$ -	\$ 800	\$ 10,000	7.41%	E
511211	Social Security Taxes	669	-	50	619	7.47%	E
511212	Medicare Taxes	156	-	12	144	7.69%	E
511241	Worker's Compensation	30	-	-	30	0.00%	F
	Subtotal Personnel Services	11,655	-	862	10,793	7.40%	
513311	Management Fees	121,597	10,133	101,331	20,266	83.33%	
513312	Engineering Services	2,600	727	1,988	612	76.46%	
514313	Legal Services	7,000	100	350	6,650	5.00%	E
513314	Tax Collector Fees	28,409	65	27,400	1,009	96.45%	A
513318	Technology Services	5,648	471	4,706	942	83.32%	
519319	Other Professional Services	2,686	11	103	2,583	3.83%	G
	Subtotal Professional Services	167,940	11,507	135,878	32,062	80.91%	
513322	Auditing Services	9,000	-	6,750	2,250	75.00%	
	Subtotal Accounting & Auditing	9,000	-	6,750	2,250	75.00%	
513343	Systems Management Support	225	19	169	56	75.11%	
	Subtotal Other Contractual Services	225	19	169	56	75.11%	
513412	Postage	500	-	-	500	0.00%	G
	Subtotal Comm & Freight Services	500	-	-	500	0.00%	
541431	Electricity	166,660	5,270	67,160	99,500	40.30%	G
539434	Irrigation Water	30,600	901	4,979	25,621	16.27%	H
	Subtotal Utilities Services	197,260	6,171	72,139	125,121	36.57%	
539442	Equipment Rental	500	-	-	500	0.00%	G
	Subtotal Rentals & Leases	500	-	-	500	0.00%	
513451	Casualty & Liability Insurance	5,940	-	5,715	225	96.21%	
	Subtotal Insurance	5,940	-	5,715	225	96.21%	
539462	Building/Structure Maintenance	6,124	-	-	6,124	0.00%	G
539463	Landscape Maint - Recurring	73,790	4,817	30,759	43,031	41.68%	I
539464	Landscape Maint - Non-Recurring	8,568	-	328	8,240	3.83%	G
539468	Irrigation Repair	2,500	525	1,149	1,351	45.96%	G
539469	Other Maintenance	5,000	-	1,384	3,616	27.68%	G
	Subtotal Repair & Maintenance Services	95,982	5,342	33,620	62,362	35.03%	
513471	Printing & Binding	500	-	5	495	1.00%	G
	Subtotal Printing & Binding	500	-	5	495	0.00%	
513491	Banking Charges	200	-	-	200	0.00%	G
513493	Permits and Licenses	250	-	175	75	70.00%	
513497	Legal Advertising	500	57	574	(74)	114.80%	J
539498	Project Wide Fees	621,614	51,801	518,012	103,602	83.33%	
513499	Miscellaneous Current Charges	500	-	-	500	0.00%	G
	Subtotal Other Current Charges	\$ 623,064	\$ 51,858	\$ 518,761	\$ 104,303	83.26%	
539522	Operating Supplies	500	-	-	500	0.00%	G
	Subtotal Operating Supplies	\$ 500	\$ -	\$ -	\$ 500	0.00%	
	Subtotal Operating Expenditures	\$ 1,113,066	\$ 74,897	\$ 773,899	\$ 328,374	69.53%	
539633	Capital Outlay Expenditures- Infrastructure	22,500	-	-	22,500	0.00%	K
	Subtotal Non-operating Expenditures	\$ 22,500	\$ -	\$ -	\$ 22,500	0.00%	
581911	Transfers to General R & R	250,000	20,833	208,334	41,666	83.33%	
	Subtotal Transfer	\$ 250,000	\$ 20,833	\$ 208,334	\$ 41,666	83.33%	
	Total Expenditures	\$ 1,385,566	\$ 95,730	\$ 982,233	\$ 403,333	70.89%	
	Change in Unreserved Net Position	\$ (14,244)	\$ (94,461)	\$ 396,247	\$ 410,491		
	Change in Net Assets indicates a budgeted use of Working Capital.						

