

**VILLAGE COMMUNITY DEVELOPMENT DISTRICT #9**

**OPERATING BUDGET**

**BUDGET TO ACTUAL STATEMENT AS OF: June 30, 2017 (Unaudited)**

**Nine (9) Months of Operations - 75.00% of Year**

Account Number	Description of Account	Actual Information				Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	<b>REVENUES:</b>				<b>Over/(Under)</b>		
325211	Net Maintenance Assessments	\$ 3,812,016	\$ 6,560	\$ 3,818,714	\$ 6,698	100.18%	A
337401	Sumter Co Road Agreement	7,709	-	-	(7,709)	0.00%	B
338095	Refund - General Fund	9,500	-	9,500	-	100.00%	C
341999	Miscellaneous Revenue	-	-	413	413	0.00%	D
361100	Interest Income	15,000	6,115	41,291	26,291	275.27%	E
361105	Interest Income Tax Collector	500	-	673	173	134.60%	F
	<b>Total Revenues:</b>	<b>\$ 3,844,725</b>	<b>\$ 12,675</b>	<b>\$ 3,870,591</b>	<b>\$ 25,866</b>	<b>100.67%</b>	
361304	Unrealized Gain or Loss- FMIvT	-	1,453	2,891	2,891	0.00%	G
361306	Unrealized Gain or Loss- FLGIT	-	2,256	6,274	6,274	0.00%	G
361307	Unrealized Gain or Loss- LTIP	-	13,222	54,171	54,171	0.00%	G
	<b>Total Available Resources:</b>	<b>\$ 3,844,725</b>	<b>\$ 29,606</b>	<b>\$ 3,933,927</b>	<b>\$ 89,202</b>	<b>102.32%</b>	
	<b>EXPENDITURES:</b>				<b>Under/(Over)</b>		
511111	Executive Salaries	\$ 18,000	\$ 1,000	\$ 8,200	\$ 9,800	45.56%	H
511211	Social Security Taxes	1,115	62	508	607	45.56%	H
511212	Medicare Taxes	260	15	119	141	45.77%	H
511241	Worker's Compensation	50	-	29	21	58.00%	
	<b>Subtotal Personnel Services</b>	<b>19,425</b>	<b>1,077</b>	<b>8,856</b>	<b>10,569</b>	<b>45.59%</b>	
513311	VCCDD Management Fees	166,973	13,914	125,231	41,742	75.00%	
513312	Engineering Fees	5,200	414	1,227	3,973	23.60%	I
514313	Legal Services	6,500	-	1,811	4,689	27.86%	H
513314	Tax Collector Fees	79,417	131	76,374	3,043	96.17%	A
519316	Deed Compliance Services	83,067	6,922	62,300	20,767	75.00%	
513318	Technology Services	6,965	580	5,225	1,740	75.02%	
519319	Other Professional Services	4,968	221	3,642	1,326	73.31%	
	<b>Subtotal Professional Services</b>	<b>353,090</b>	<b>22,182</b>	<b>275,810</b>	<b>77,280</b>	<b>78.11%</b>	
513322	Auditing Services	9,000	-	6,750	2,250	75.00%	
	<b>Subtotal Accounting Services</b>	<b>9,000</b>	<b>-</b>	<b>6,750</b>	<b>2,250</b>	<b>75.00%</b>	
513343	Systems Management Support	203	52	164	39	80.79%	
513344	Payroll Services	162	-	162	-	100.00%	J
	<b>Subtotal Other Contractual Services</b>	<b>365</b>	<b>52</b>	<b>326</b>	<b>39</b>	<b>89.32%</b>	
541431	Electricity	184,120	14,092	126,569	57,551	68.74%	
539434	Irrigation Water	35,545	3,534	26,477	9,068	74.49%	
	<b>Subtotal Utilities Services</b>	<b>219,665</b>	<b>17,626</b>	<b>153,046</b>	<b>66,619</b>	<b>69.67%</b>	
539442	Equipment Rental	500	-	-	500	0.00%	I
	<b>Subtotal Rentals &amp; Leases</b>	<b>500</b>	<b>-</b>	<b>-</b>	<b>500</b>	<b>0.00%</b>	
513451	Casualty & Liability Insurance	5,740	-	5,751	(11)	100.19%	K
	<b>Subtotal Insurance</b>	<b>5,740</b>	<b>-</b>	<b>5,751</b>	<b>(11)</b>	<b>100.19%</b>	
539461	Equipment Maintenance	500	-	-	500	0.00%	I
539462	Building/Structure Maintenance	90,039	-	75,918	14,121	84.32%	
539463	Landscape Maint- Recurring	118,835	8,773	85,631	33,204	72.06%	
539464	Landscape Maint. - Non-Recurring	8,000	-	3,471	4,529	43.39%	I
539468	Irrigation Repair	8,000	101	5,401	2,599	67.51%	
539469	Other Maintenance	18,500	-	6,565	11,935	35.49%	I
	<b>Subtotal Repair &amp; Maintenance Services</b>	<b>243,874</b>	<b>8,874</b>	<b>176,986</b>	<b>66,888</b>	<b>72.57%</b>	
513471	Printing & Binding	500	-	61	439	12.20%	I
	<b>Subtotal Printing &amp; Binding</b>	<b>500</b>	<b>-</b>	<b>61</b>	<b>439</b>	<b>12.20%</b>	
513493	Permits and Licenses	250	-	175	75	70.00%	
513497	Legal Advertising	2,500	86	1,140	1,360	45.60%	I
513498	Project Wide Fees	1,434,723	119,560	1,076,043	358,680	75.00%	
513499	Miscellaneous Current Charges	100	-	41	59	41.00%	I
	<b>Subtotal Other Current Charges</b>	<b>1,437,573</b>	<b>119,646</b>	<b>1,077,399</b>	<b>360,174</b>	<b>74.95%</b>	
539522	Operating Supplies	500	-	72	428	14.40%	I
	<b>Subtotal Operating Supplies</b>	<b>500</b>	<b>-</b>	<b>72</b>	<b>428</b>	<b>14.40%</b>	
	<b>Subtotal Operating Expenditures</b>	<b>\$ 2,290,332</b>	<b>\$ 169,457</b>	<b>\$ 1,705,057</b>	<b>\$ 585,275</b>	<b>74.45%</b>	
581911	Transfers to General R & R	1,000,000	83,333	\$ 750,001	249,999	75.00%	
	<b>Subtotal Transfers</b>	<b>\$ 1,000,000</b>	<b>\$ 83,333</b>	<b>\$ 750,001</b>	<b>\$ 249,999</b>	<b>75.00%</b>	
	<b>Total Expenditures</b>	<b>\$ 3,290,332</b>	<b>\$ 252,790</b>	<b>\$ 2,455,058</b>	<b>\$ 835,274</b>	<b>74.61%</b>	
369901	<b>Change in Unreserved Net Position</b>	<b>\$ 554,393</b>	<b>\$ (223,184)</b>	<b>\$ 1,478,869</b>	<b>\$ 924,476</b>		
	Change in Unreserved Net Position indicates a budgeted addition to Working Capital of \$554,393.						

**VILLAGE COMMUNITY DEVELOPMENT DISTRICT #9**

**OPERATING BUDGET**

**BUDGET TO ACTUAL STATEMENT AS OF: June 30, 2017 (Unaudited)**

**Nine (9) Months of Operations - 75.00% of Year**

Fund Balance Analysis:		Balance Forward 09/30/16	Current Month Actual	Year to Date Actual	Current Balance	
284000	Unassigned	\$ 3,202,055	\$ (223,184)	\$ 1,478,869	\$ 4,680,924	
282004	Committed R&R General	\$ 4,700,000	83,333	750,001	5,450,001	
	<b>Total Fund Balance</b>	<b>\$ 7,902,055</b>	<b>\$ (139,851)</b>	<b>\$ 2,228,870</b>	<b>\$ 10,130,925</b>	
<b>Footnotes:</b>						
A:	Net Maintenance Assessment Revenue is paid to the District by Sumter County and is received from the payment of property tax bills. The bills are mailed on November 1 and the first payments begin to arrive in late November.					
B:	Budgeted revenue includes new roads to be accepted into the Sumter County Roadway Agreement later this fiscal year.					
C:	District 9 received a refund from Village Center District General Fund for surplus funds not expended from previous years.					
D:	SECO Electric reimbursement (\$301) and Bank of America purchase card refund (\$112)					
E:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).					
		Month	CFB	FLCLASS	FEITF	SBA
		Oct-16	0.00%	0.82%	0.72%	0.86%
		Nov-16	0.00%	0.81%	0.71%	0.85%
		Dec-16	0.00%	0.83%	0.72%	0.90%
		Jan-17	0.15%	0.90%	0.86%	0.99%
		Feb-17	0.13%	0.95%	0.92%	0.97%
		Mar-17	0.25%	0.98%	0.94%	1.03%
		Apr-17	0.38%	1.05%	1.01%	1.11%
		May-17	0.38%	1.07%	1.03%	1.12%
		Jun-17	0.50%	1.12%	1.06%	1.19%
F:	Quarterly Tax Collector Interest Revenue - 2nd quarter interest was received in April.					
G:	The Unrealized Gain/Loss for FMIVT, FLGIT, and LTIP has been booked through the end of the previous month. The current month's investment rate of return is not available until next month.					
		Month	FMIVT 1-3 Yr	FLGIT	LTIP	
		Oct-16	-0.36%	-0.10%	-22.26%	
		Nov-16	-2.88%	-2.64%	8.32%	
		Dec-16	0.48%	0.24%	15.65%	
		Jan-17	-0.24%	1.70%	19.04%	
		Feb-17	0.72%	1.45%	24.94%	
		Mar-17	1.20%	0.95%	6.75%	
		Apr-17	1.20%	2.02%	15.40%	
		May-17	1.68%	2.03%	17.03%	
		Jun-17	--	--	--	
H:	Personnel and legal services are under budget due to canceled January and March board meetings and lower than anticipated services outside of Board meetings.					
I:	Some expenditure accounts incur charges on an irregular basis.					
J:	Annual charge for payroll services.					
K:	The annual casualty & liability insurance premium was paid in October.					