

NORTH SUMTER COUNTY UTILITY DEPENDENT DISTRICT
NORTH SUMTER UTILITY FUND
BUDGET TO ACTUAL STATEMENT AS OF: May 31, 2017 (Unaudited)
Eight (8) Months of Operations- 66.67% of Year

Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	REVENUES:				Over/(Under)		
338095	Refund - General Fund	\$ 38,500	\$ -	\$ 38,500	\$ -	100.00%	A
341999	Miscellaneous Revenue	8,000	5	16,179	8,179	202.24%	B
343601	Water Fees- Residential	4,148,000	328,125	2,675,587	(1,472,413)	64.50%	
343602	Water Fees- Commercial	262,710	22,926	185,780	(76,930)	70.72%	
343603	Sewer Fees- Residential	6,665,224	561,616	4,591,695	(2,073,529)	68.89%	
343604	Sewer Fees- Commercial	503,362	38,618	329,285	(174,077)	65.42%	
343609	Reconnect Fees	7,000	456	3,648	(3,352)	52.11%	
343610	Fire Protection Water	58,843	4,913	39,187	(19,656)	66.60%	
343611	Metered Irrigation Water	9,842,264	1,071,016	7,287,401	(2,554,863)	74.04%	
343612	Metered Construction Water	500	360	3,150	2,650	630.00%	C
343613	NSF Check Fees	3,000	432	2,636	(364)	87.87%	D
343615	Miscellaneous Water & Sewer	15,000	-	11,868	(3,132)	79.12%	E
343616	Utility Late Penalty Fees	17,000	1,611	12,443	(4,557)	73.19%	
361000	Interest Income	46,000	14,660	121,633	75,633	264.42%	F
362007	Lease Revenue	200,909	17,641	140,286	(60,623)	69.83%	
365001	Sales of Surplus Materials	18,000	-	18,257	257	101.43%	G
	Total Revenues	21,834,312	2,062,379	15,477,535	(6,356,777)	70.89%	
361304	Unrealized Gain (Loss)-FMLvT	-	4,316	4,660	4,660	0.00%	H
361306	Unrealized Gain (Loss)-FLGIT	-	6,985	12,512	12,512	0.00%	H
361306	Unrealized Gain (Loss)-LTP	-	33,097	107,063	107,063	0.00%	H
	Total Unrealized Gain (Loss)	-	44,398	124,235	124,235	0.00%	
	Total Available Resources:	\$ 21,834,312	\$ 2,106,777	\$ 15,601,770	\$ (6,232,542)	71.46%	
	EXPENSES:				Under/(Over)		
511111	Executive Salaries	\$ 16,234	\$ -	\$ 3,062	\$ 13,172	18.86%	I
511211	Social Security Taxes	1,006	-	197	809	19.58%	I
511212	Medicare Taxes	234	-	46	188	19.66%	I
511241	Worker's Compensation	45	-	15	30	33.33%	I
	Subtotal Personnel Services	17,519	-	3,320	14,199	18.95%	
536311	Management Fees	586,386	48,865	390,926	195,460	66.67%	
536312	Engineering Services	333,118	22,167	157,033	176,085	47.14%	
514313	Legal Services	15,000	155	2,219	12,781	14.79%	I
536318	Technology Services	80,301	6,692	53,533	26,768	66.67%	
536319	Other Professional Services	42,538	2,649	8,314	34,224	19.54%	J
536321	Accounting Services	2,000	1,000	1,000	1,000	50.00%	
536322	Auditing Services	12,885	-	9,103	3,782	70.65%	
536323	Trustee Fees	13,011	-	14,088	(1,077)	108.28%	K
536343	Systems Management Support	13,118	1,165	6,534	6,584	49.81%	
536349	Miscellaneous Contractual Services	2,631,650	219,304	1,754,433	877,217	66.67%	
536412	Postage	2,000	-	5	1,995	0.25%	L
536431	Electricity	1,303,775	109,393	713,107	590,668	54.70%	
536433	Water and Sewer	56,650	24,315	24,315	32,335	42.92%	L
536442	Equipment Rental	45,000	5,250	14,213	30,787	31.58%	L
536451	Casualty & Liability Insurance	291,013	17,422	139,429	151,584	47.91%	
536462	Building/Structure Maintenance	406,700	6,239	153,006	253,694	37.62%	M
536463	Landscape Maintenance-Recurring	66,838	4,159	34,358	32,480	51.40%	
536464	Landscape Maintenance-Non-Recurring	14,000	-	3,287	10,713	23.48%	N
536471	Printing and Binding	1,500	-	485	1,015	32.33%	L
536491	Banking Charges	300	-	-	300	0.00%	L
536493	Permits and Licenses	16,125	5,500	9,175	6,950	56.90%	
536497	Legal Advertising	2,000	57	555	1,445	27.75%	O
536499	Miscellaneous Current Charges	10,500	-	38	10,462	0.36%	L
536522	Operating Supplies	500	-	-	500	0.00%	L
536524	Non-Capital FFE	13,000	-	-	13,000	0.00%	L
536526	Meter Supplies	82,500	-	940	81,560	1.14%	P
536529	Operating Supplies-Other	185,000	26,850	103,954	81,046	56.19%	
	Subtotal Operating Expenses	6,244,927	501,182	3,597,370	2,647,557	57.60%	
536622	Buildings	233,862	-	-	233,862	0.00%	Q
536633	Infrastructure	2,052,487	180,248	687,767	1,364,720	33.51%	R
	Subtotal Capital Outlay- Expenses	2,286,349	180,248	687,767	1,598,582	30.08%	
536710	Debt Service - Principal	2,460,000	-	2,460,000	-	100.00%	S
536721	Debt Service - Interest Exp - Sr Debt	7,990,868	665,906	5,327,245	2,663,623	66.67%	
536722	Debt Service - Interest Exp - Sub Debt	1,104,638	92,053	736,426	368,212	66.67%	
517730	Miscellaneous Bond Expense	2,500	-	1,250	1,250	50.00%	
	Subtotal Non-operating Expenses	11,558,006	757,959	8,524,921	3,033,085	73.76%	
536911	Transfer to General R&R	2,000,000	166,667	1,333,332	666,668	66.67%	
	Transfer to Budgeted Reserve	2,000,000	166,667	1,333,332	666,668	66.67%	
	Total Expenses	\$ 22,089,282	\$ 1,606,056	\$ 14,143,390	\$ 7,945,892	64.03%	
	Change in Unreserved Net Assets	\$ (254,970)	\$ 500,721	\$ 1,458,380	\$ 1,713,350		
	Change in Unreserved Net Assets indicates a budgeted use of Working Capital of (\$254,970).						

NORTH SUMTER COUNTY UTILITY DEPENDENT DISTRICT
SUMTER SANITATION FUND
BUDGET TO ACTUAL STATEMENT AS OF: May 31, 2017 (Unaudited)
Eight (8) Months of Operations- 66.67% of Year

Account Number	Description of Account	Actual Information				Year-to-Date Variance	Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual	Year-to-Date Variance			
	REVENUES:					Over/(Under)		
338095	Refund - General Fund	\$ 14,300	\$ -	\$ 14,300	\$ -	100.00%	A	
341999	Miscellaneous Revenue	18,000	1,500	156,245	138,245	868.03%	B	
343401	Solid Waste - Residential	10,897,884	907,518	7,233,604	(3,664,280)	66.38%		
343402	Solid Waste - Commercial	939,000	149,697	694,083	(244,917)	73.92%		
343404	Solid Waste - Late Penalty Fee	9,000	1,261	9,389	389	104.32%	C	
343405	Solid Waste Fee - Residential - FP	192,000	26,764	163,400	(28,600)	85.10%		
343406	Solid Waste Fee - Commercial - FP	2,400	-	-	(2,400)	0.00%		
361000	Interest Income	16,000	5,655	47,104	31,104	294.40%	D	
		12,088,584	1,092,395	8,318,125	(3,770,459)	68.81%		
361304	Unrealized Gain (Loss)-FMIVT	-	381	411	411	0.00%	E	
361306	Unrealized Gain (Loss)-FLGIT	-	864	1,547	1,547	0.00%	E	
	Total Unrealized Gain (Loss)	-	1,245	1,958	1,958	0.00%		
	Total Available Resources:	12,088,584	1,093,640	8,320,083	(3,768,501)	68.83%		
	EXPENDITURES:					Under/(Over)		
511111	Executive Salaries	\$ 8,966	\$ -	\$ 1,553	\$ 7,413	17.32%	F	
511211	Social Security Taxes	556	-	100	456	17.99%	F	
511212	Medicare Taxes	129	-	24	105	18.60%	F	
511241	Worker's Compensation	24	-	8	16	33.33%	F	
	Subtotal Personnel Services	9,675	-	1,685	7,990	17.42%		
534311	VCCDD Management Fees	\$ 146,088	\$ 12,173	\$ 97,396	\$ 48,692	66.67%		
514313	Legal Services	10,000	(113)	596	9,404	5.96%	F	
534318	Technology Services	16,041	1,337	10,693	5,348	66.66%		
534319	Other Professional Services	790	31	107	683	13.54%	G	
	Subtotal Professional Services	172,919	13,428	108,792	64,127	62.92%		
534321	Accounting Services	1,000	1,000	1,000	-	100.00%	G	
534322	Auditing Services	7,115	-	3,647	3,468	51.26%		
534323	Trustee Services	13,011	-	14,088	(1,077)	108.28%	H	
	Subtotal Accounting & Auditing	21,126	1,000	18,735	2,391	88.68%		
534343	Systems Management Support	1,653	-	79	1,574	4.78%	G	
534349	Misc Contractual Services	6,270,054	519,061	4,112,508	2,157,546	65.59%		
	Subtotal Other Contractual Services	6,271,707	519,061	4,112,587	2,159,120	65.57%		
534412	Postage	3,000	-	-	3,000	0.00%	G	
	Postage	3,000	-	-	3,000	0.00%		
534438	Recycling Expenses FP	3,570	237	2,415	1,155	67.65%		
534439	Recycling Expenses Non FP	353,406	23,431	239,050	114,356	67.64%		
	Subtotal Utility Services	356,976	23,668	241,465	115,511	67.64%		
534445	Ground Lease	19,055	1,500	13,500	5,555	70.85%		
	Subtotal Rentals & Leases	19,055	1,500	13,500	5,555	70.85%		
534461	Equipment Maintenance	20,000	-	8,409	11,591	42.05%	G	
	Subtotal Repairs & Maintenance Services	20,000	-	8,409	11,591	42.05%		
534471	Printing & Binding	6,000	-	134	5,866	2.23%	G	
	Subtotal Printing & Binding	6,000	-	134	5,866	2.23%		
534499	Miscellaneous Current Charges	1,121,375	73,936	620,752	500,623	55.36%		
	Subtotal Other Current Charges	1,121,375	73,936	620,752	500,623	55.36%		
534521	Gasoline/Diesel	65,000	9,402	17,709	47,291	27.24%		
534522	Operating Supplies	3,060	-	860	2,200	28.10%		
534524	Non-Capital FF&E	47,125	-	-	47,125	0.00%	I	
	Subtotal Operating Supplies	115,185	9,402	18,569	96,616	16.12%		
	Subtotal Operating Expenditures	8,117,018	641,995	5,144,628	2,972,390	63.38%		
534711	Senior Debt	740,000	-	740,000	-	100.00%	J	
534712	Junior Debt	55,000	-	55,000	-	100.00%	J	
534721	Interest Expense - Senior Debt	2,430,750	202,562	1,620,502	810,248	66.67%		
534722	Interest Expense - Subordinate Debt	192,250	16,021	128,166	64,084	66.67%		
517730	Miscellaneous Bond Expense	-	-	1,250	1,250	0.00%	K	
	Subtotal Non-operating Expenses	3,418,000	218,583	2,544,918	873,082	74.46%		
534911	Transfers to General R & R	250,000	20,834	166,664	83,336	66.67%		
	Subtotal Transfers	250,000	20,834	166,664	83,336	66.67%		
	Total Expenses	\$ 11,785,018	\$ 881,412	\$ 7,856,210	\$ 3,928,808	66.66%		
369901	Change in Net Assets (Modified Accrual Basis)	\$ 303,566	\$ 212,228	\$ 463,873	\$ 160,307			
	Change in Net Assets (Modified Accrual Basis) indicates a budgeted addition to Working Capital of \$303,566.							

NORTH SUMTER COUNTY UTILITY DEPENDENT DISTRICT						
SUMTER SANITATION FUND						
BUDGET TO ACTUAL STATEMENT AS OF: May 31, 2017 (Unaudited)						
Eight (8) Months of Operations- 66.67% of Year						
Fund Balance Analysis:		Balance Forward 09/30/16	Current Month Actual	Year to Date Actual	Current Balance	
276000	Unrestricted Unreserved	\$ (3,309,586)	\$ 212,228	\$ 463,873	\$ (2,845,713)	
276004	Unrestricted R&R General	1,650,000	20,834	166,664	1,816,664	
Total Fund Balance		\$ (1,659,586)	\$ 233,062	\$ 630,537	\$ (1,029,049)	
Footnotes:						
A:	Sumter Sanitation received a refund from Village Center District General Fund for surplus funds not expended from previous years.					
B:	Unbudgeted fuel rebate due to the low cost of fuel for vehicles (\$144,061), OMI monthly utilization reimbursement (\$12,000) and the Bank of America annual purchasing card rebate (\$184).					
C:	Solid Waste Late Penalties have been greater than anticipated year to date.					
D:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).					
		Month	CFB	FLCLASS	FEITF	SBA
		Sep-16	0.00%	N/A	N/A	0.78%
		Oct-16	0.00%	0.82%	0.72%	0.86%
		Nov-16	0.00%	0.81%	0.71%	0.85%
		Dec-16	0.06%	0.83%	0.72%	0.90%
		Jan-17	0.15%	0.90%	0.86%	0.99%
		Feb-17	0.13%	0.95%	0.92%	0.97%
		Mar-17	0.25%	0.98%	0.94%	1.03%
		Apr-17	0.38%	1.05%	1.01%	1.11%
		May-17	0.38%	1.07%	1.03%	1.12%
E:	FMIvT, FLGIT, and LTIP Unrealized gains/ loss has been booked through the end of the previous month. The current month investment Rate of Return for these funds will not be available until next month.					
		Month	FMIvT 1-3 Yr	FLGIT		
		Oct-16	-0.36%	-0.10%		
		Nov-16	-2.88%	-2.64%		
		Dec-16	0.48%	0.24%		
		Jan-17	-0.24%	1.70%		
		Feb-17	0.72%	1.45%		
		Mar-17	1.20%	0.95%		
		Apr-17	1.20%	2.02%		
		May-17	--	--		
F:	Payroll and legal expenditures are running below budget due to cancelled meeting and future budget workshops.					
G:	Some expenditure accounts incur charges on an irregular basis.					
H:	Trustee fees are greater than budgeted due to an increase in fees, notice was received from Trustee after budget was approved.					
I:	Budgeted amount is to cover the cost of new dumpsters. There have been no new dumpsters ordered in the current fiscal year.					
J:	Annual Debt Service Principal payment was made in October.					
K:	Unbudgeted expense for Fitch Rating regarding the Sumter Sanitation 2012 Bond .					