

SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT							
SUMTER LANDING AMENITIES DIVISION (SLAD)							
BUDGET TO ACTUAL STATEMENT AS OF: April 30, 2017 (Unaudited)							
Seven (7) Months of Operations - 58.33% of Year							
Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
REVENUES:			Over/(Under)				
338095	Refund-General Fund	\$ 296,200	\$ -	\$ 296,200	\$ -	100.00%	A
341302	Recreation Fees from Developer	102,628	-	102,628	-	100.00%	
341304	Golf Mgmt Fees from Developer	205,040	-	205,040	-	100.00%	
341318	Amenity Fees	58,231,886	5,375,010	31,146,307	(27,085,579)	53.49%	
<b>341300</b>	<b>General Government</b>	<b>58,835,754</b>	<b>5,375,010</b>	<b>31,750,175</b>	<b>(27,085,579)</b>	<b>53.96%</b>	
341905	Property Damage Reimbursements	-	2,904	6,375	6,375	0.00%	B
341910	Sales Tax Collection Allowance	360	54	292	(68)	81.11%	
341911	Lien Fees	750	90	370	(380)	49.33%	
341918	Access Cards / Keys Fees	305,000	40,820	131,536	(173,464)	43.13%	
341919	Gate Repair Fee	1,000	2,500	11,750	10,750	1175.00%	C
341921	Amenity Late Penalty Fee	9,500	3,803	22,147	12,647	233.13%	D
341999	Miscellaneous Revenue	15,000	9	15,488	488	103.25%	E
<b>341900</b>	<b>Other General Govt. Charges &amp; Fees</b>	<b>331,610</b>	<b>50,180</b>	<b>187,958</b>	<b>(143,652)</b>	<b>56.68%</b>	
342901	Home / Business Watch Services	12,000	2,526	9,022	(2,978)	75.18%	
342902	Security (Futures)	432,060	-	430,224	(1,836)	99.58%	F
342903	Fire Safety (Futures)	202,667	-	198,131	(4,536)	97.76%	F
342904	Model Home Check	2,000	295	7,435	5,435	371.75%	G
342906	Recreation Special Events	160,000	24,923	139,375	(20,625)	87.11%	G
<b>342900</b>	<b>Other Public Safety Charges &amp; Fees</b>	<b>808,727</b>	<b>27,744</b>	<b>784,187</b>	<b>(24,540)</b>	<b>96.97%</b>	
347203	Daily Trail Fees	469,500	77,569	378,609	(90,891)	80.64%	G
347204	Golf Cart Rentals	17,500	2,487	15,912	(1,588)	90.93%	G
347205	Green Fees	275,000	53,425	256,113	(18,887)	93.13%	G
347208	Annual Trail Fees	1,335,000	131,596	752,802	(582,198)	56.39%	
347210	Dances - Box Office	20,000	-	14,502	(5,498)	72.51%	
347215	Lifestyle Events- General	21,500	2,049	17,123	(4,377)	79.64%	G
347216	Lifestyle Events- Global	95,000	18,343	77,376	(17,624)	81.45%	G
347226	Boat Tours	35,000	4,608	29,850	(5,150)	85.29%	G
347299	Recreation - Miscellaneous	7,500	360	6,240	(1,260)	83.20%	G
<b>347200</b>	<b>Parks &amp; Recreation Fees</b>	<b>2,276,000</b>	<b>290,437</b>	<b>1,548,527</b>	<b>(727,473)</b>	<b>68.04%</b>	
347901	LifeLong College Classes	9,000	-	-	(9,000)	0.00%	
<b>347900</b>	<b>Other Culture/Recreation</b>	<b>9,000</b>	<b>-</b>	<b>-</b>	<b>(9,000)</b>	<b>0.00%</b>	
<b>361100</b>	<b>Interest Income - Cash Equiv &amp; USB</b>	<b>181,783</b>	<b>25,715</b>	<b>104,952</b>	<b>(76,831)</b>	<b>57.73%</b>	H
362002	ATM Lease (Tax)	4,800	-	4,882	82	101.71%	
362006	Vending Machines	9,500	968	4,816	(4,684)	50.69%	
362007	Lease Revenue	42,986	6,241	34,176	(8,810)	79.50%	I
362010	Room Rentals (Tax)	130,000	9,890	80,546	(49,454)	61.96%	
362016	Room Rentals (Non-Tax)	6,500	379	3,853	(2,647)	59.28%	
<b>362000</b>	<b>Rents and Royalties</b>	<b>193,786</b>	<b>17,478</b>	<b>128,273</b>	<b>(65,513)</b>	<b>66.19%</b>	
<b>365001</b>	<b>Sales of Surplus Materials</b>	<b>-</b>	<b>-</b>	<b>1,064</b>	<b>1,064</b>	<b>0.00%</b>	
<b>366001</b>	<b>Contributions from the Developer</b>	<b>98,828</b>	<b>-</b>	<b>98,828</b>	<b>-</b>	<b>100.00%</b>	
	<b>Total Revenues:</b>	<b>\$ 62,735,488</b>	<b>\$ 5,786,564</b>	<b>\$ 34,603,964</b>	<b>\$ (28,131,524)</b>	<b>55.16%</b>	
361304	Unrealized Gain (Loss)- FMIvT	-	992	347	347	0.00%	J
361306	Unrealized Gain (Loss)- FLGIT	-	2,978	5,024	5,024	0.00%	J
361307	Unrealized Gain or Loss- LTIP	-	13,261	96,711	96,711	0.00%	J
	<b>Total Resources Available:</b>	<b>\$ 62,735,488</b>	<b>\$ 5,803,795</b>	<b>\$ 34,706,046</b>	<b>\$ (28,029,442)</b>	<b>55.32%</b>	
	<b>EXPENSES:</b>				<b>Under/(Over)</b>		
500310	Professional Services	12,113,143	3,465,570	6,634,624	5,478,519	54.77%	
500320	Accounting & Auditing Services	52,538	-	40,975	11,563	77.99%	
500340	Other Contractual Services	5,428,786	462,526	2,947,307	2,481,479	54.29%	
500410	Communications & Freight Services	78,990	3,558	24,965	54,025	31.61%	
500430	Utility Services	2,724,853	207,240	1,160,685	1,564,168	42.60%	
500440	Rentals & Leases	61,908	2,296	16,521	45,387	26.69%	
500450	Insurance- Casualty & Liability	541,345	12,289	86,023	455,322	15.89%	K
500460	Repair & Maintenance	12,477,660	1,007,462	4,994,060	7,483,600	40.02%	
500470	Printing & Binding	535,040	55,276	246,680	288,360	46.10%	
500480	Promotional Activities	80,580	3,173	25,498	55,082	31.64%	K
500490	Other Current Charges	352,092	646	344,176	7,916	97.75%	L
500510	Office Supplies	35,000	2,486	11,743	23,257	33.55%	K
500520	Operating Supplies	1,137,195	50,938	434,599	702,596	38.22%	
500540	Books, Publ, Subscriptions & Training	1,000	-	-	1,000	0.00%	K
	<b>Subtotal Operating Expenses</b>	<b>\$ 35,620,130</b>	<b>\$ 5,273,460</b>	<b>\$ 16,967,856</b>	<b>\$ 18,652,274</b>	<b>47.64%</b>	
500622	Capital Outlay - Buildings	60,000	-	-	60,000	0.00%	M
500633	Capital Outlay - Infrastructure	108,000	-	-	108,000	0.00%	M
500642	Capital FF&E	13,000	-	-	13,000	0.00%	M
517710	Debt Service Principal- SLAD Senior Lien Bonds	1,725,000	-	1,725,000	-	100.00%	
517721	Debt Service Interest- SLAD Senior Lien Bonds	14,412,652	1,345,631	7,684,497	6,728,155	53.32%	
517730	Miscellaneous Bond Expense	2,252,573	-	2,382,572	(129,999)	105.77%	N
	<b>Subtotal Non-operating Expenses</b>	<b>\$ 18,571,225</b>	<b>\$ 1,345,631</b>	<b>\$ 11,792,069</b>	<b>\$ 6,779,156</b>	<b>63.50%</b>	
513911	Transfer to General R&R Reserve	2,250,000	187,500	1,312,500	937,500	58.33%	
	<b>Transfers</b>	<b>\$ 2,250,000</b>	<b>\$ 187,500</b>	<b>\$ 1,312,500</b>	<b>\$ 937,500</b>	<b>58.33%</b>	
	<b>Total Expenses</b>	<b>\$ 56,441,355</b>	<b>\$ 6,806,591</b>	<b>\$ 30,072,425</b>	<b>\$ 26,368,930</b>	<b>53.28%</b>	
	<b>Change in Unreserved Net Position</b>	<b>\$ 6,294,133</b>	<b>\$ (1,002,796)</b>	<b>\$ 4,633,621</b>	<b>\$ (1,660,512)</b>		
Change in Unreserved Net Position indicates a budgeted Addition to Working Capital of \$6,294,133.							

**SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT**  
**SUMTER LANDING AMENITIES DIVISION (SLAD)**  
**BUDGET TO ACTUAL STATEMENT AS OF: April 30, 2017 (Unaudited)**  
**Seven (7) Months of Operations - 58.33% of Year**

	Fund Balance Analysis:	Balance Forward 09/30/16	Current Month Actual	Year to Date Actual	Current Balance		
276000	Net Assets, Unrestricted & Unreserved	\$ 75,369	\$ (1,002,796)	\$ 4,633,621	\$ 4,708,990		
275002	Restricted Debt Service	1,408,410	-	-	1,408,410		
276004	Net Assets, Unrestricted R & R General	11,250,000	187,500	1,312,500	12,562,500		
276011	Net Assets, Unrestricted Insurance Reserve	75,000	-	-	75,000		
	<b>Total Fund Balance</b>	<b>\$ 12,808,779</b>	<b>\$ (815,296)</b>	<b>\$ 5,946,121</b>	<b>\$ 18,754,900</b>		
<b>SPECIAL FOOTNOTE:</b>							
<b>A Budget Resolution was passed in April to adjust Revenue and Expenses resulting from the 2016 SLAD Purchase.</b>							
<b>Footnotes:</b>							
A:	In February SLCDD -SLAD received a refund from Village Center District General Fund for surplus funds not expended from previous years.						
B:	Reimbursement for Property Damage. Revenue is not budgeted due to the uncertainty of the revenue stream.						
C:	Reimbursement for Gate Repairs at various locations.						
D:	Amenity Late Penalty Fee is running higher than expected Budget.						
E:	Miscellaneous Revenue includes the annual Bank of America rebate, Sales Tax Allowance, Electric Reimbursements and Copy revenue.						
F:	Sumter Landing Amenity Division has collected all of the Security Future and Community Watch Future Revenue for the year.						
G:	Revenues are running higher than expected. Participation is expected to decrease due to the upcoming summer months.						
H:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).						
		Month	CFB	FLCLASS	FEITF	SBA	
		Oct-16	0.00%	0.82%	0.72%	0.86%	
		Nov-16	0.00%	0.81%	0.71%	0.85%	
		Dec-16	0.06%	0.83%	0.72%	0.90%	
		Jan-17	0.15%	0.90%	0.86%	0.99%	
		Feb-17	0.13%	0.95%	0.92%	0.97%	
		Mar-17	0.25%	0.98%	0.94%	1.03%	
		Apr-17	0.38%	1.05%	1.01%	1.10%	
I:	Lease Revenue from Fire Station #4- Parr Drive & Fire Station #5- Bonita Blvd.						
J:	FMIVT, FLGIT and LTIP Unrealized gain/ loss has been booked through March 2017. Current month investment Rate of Return will not be available until next month.						
		Month	FMIVT 1-3 Yr	FLGIT	LTIP		
		Oct-16	-0.36%	-0.10%	-22.26%		
		Nov-16	-2.88%	-2.64%	8.32%		
		Dec-16	0.48%	0.24%	15.65%		
		Jan-17	-0.24%	1.70%	19.04%		
		Feb-17	0.72%	1.45%	24.94%		
		Mar-17	1.20%	0.95%	6.75%		
		Apr-17	--	--	--		
K:	Some expenditure accounts incur charges on an irregular basis.						
L:	Majority of the expenses are Real Estate Closing costs from the purchase of new recreation facilities.						
M:	Budgeted capital expenditures will occur later in the fiscal year. Buildings - Lighting Control System at Lake Miona for \$60,000 Infrastructure - Greens Rebuild (5) at Pimlico, Churchill, Belmont and Bogart for \$108,000. Capital FF&E - Replace pump control system VFD at Pimlico, Churchill and Belmont golf starter buildings for \$13,000.						
N:	Expenses related to the SLAD 2017 Bond Series for the purchase of new recreation facilities						

**SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT**

**FITNESS FUND BUDGET**

**BUDGET TO ACTUAL STATEMENT AS OF: April 30, 2017 (Unaudited)**

**Seven (7) Months of Operations - 58.33% of Year**

Account Number	Description of Account	Annual Budget	Actual Information			Year-to-Date Variance	Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date			
	<b>REVENUES:</b>					<b>Over/(Under)</b>		
338095	Refund-General Fund	\$ 17,500	\$ -	\$ 17,500	\$ -	100.00%	A	
341999	Miscellaneous Revenue	-	-	451	451	0.00%	B	
347217	Merchandise - Fitness	-	42	168	168	0.00%	C	
347223	Laurel Manor Fitness Memberships	230,000	17,674	141,926	(88,074)	61.71%		
347224	Colony Cottage Fitness Memberships	245,000	17,581	136,990	(108,010)	55.91%		
347227	SeaBreeze Fitness Memberships	280,000	19,757	155,622	(124,378)	55.58%		
347238	Rohan Fitness Memberships	100,000	9,805	78,084	(21,916)	78.08%		
	<b>Parks &amp; Recreation Fees</b>	<b>\$ 855,000</b>	<b>\$ 64,859</b>	<b>\$ 513,241</b>	<b>\$ (341,759)</b>	<b>60.03%</b>		
361102	Interest Income-Cash Equiv	1,800	1,196	6,436	4,636	357.56%	D	
365001	Sales of Surplus Materials	-	-	2,139	2,139	0.00%	E	
	<b>Total Revenues:</b>	<b>\$ 874,300</b>	<b>\$ 66,055</b>	<b>\$ 539,316</b>	<b>\$ (334,984)</b>	<b>61.69%</b>		
361304	Unrealized Gain or Loss- FMIvT	-	217	76	76	0.00%	F	
361306	Unrealized Gain or Loss- FLGIT	-	617	1,041	1,041	0.00%	F	
361307	Unrealized Gain or Loss- LTIP	-	2,756	20,101	20,101	0.00%	F	
	<b>Total Resources:</b>	<b>\$ 874,300</b>	<b>\$ 69,645</b>	<b>\$ 560,534</b>	<b>\$ (313,766)</b>	<b>64.11%</b>		
	<b>EXPENSES:</b>					<b>Under/(Over)</b>		
575311	Management Fees	\$ 335,089	27,923	\$ 195,474	\$ 139,615	58.33%		
575318	Technology Services	1,383	117	798	585	57.70%		
575319	Other Professional Services	2,593	51	1,119	1,474	43.15%		
575341	Janitorial Services	43,712	3,780	9,091	34,621	20.80%	G	
575343	Systems Management Services	14,364	1,263	6,987	7,377	48.64%		
575411	Telephone	9,164	53	841	8,323	9.18%	H	
575413	Cable	5,846	405	2,749	3,097	47.02%		
575431	Electricity	29,269	1,988	6,935	22,334	23.69%	G	
575432	Natural Gas	705	(596)	152	553	21.56%	I	
575433	Water & Sewer	1,946	42	287	1,659	14.75%	G	
575434	Irrigation Water	1,251	-	108	1,143	8.63%	G	
575435	Irrigation Phones	150	-	-	150	0.00%	H	
575436	Solid Waste	945	22	135	810	14.29%	G	
575461	Equipment Maintenance	84,050	5,146	25,763	58,287	30.65%	H	
575462	Building/Structure Maintenance	28,103	1,180	2,872	25,231	10.22%	G	
575463	Landscape Maintenance - Recurring	12,818	-	1,134	11,684	8.85%	H	
575464	Landscape Maint. - Non-Recurring	1,807	-	-	1,807	0.00%	H	
575468	Irrigation Repair	601	-	26	575	4.33%	H	
575469	Other Maintenance	3,803	206	206	3,597	5.42%	H	
575471	Printing & Binding	7,200	-	594	6,606	8.25%	H	
575491	Bank Charges	27,675	1,328	10,356	17,319	37.42%	H	
575499	Misc Current Charges	800	-	-	800	0.00%	H	
575511	Office Supplies	4,000	14	164	3,836	4.10%	H	
575522	Operating Supplies	41,200	1,724	9,942	31,258	24.13%	H	
575523	Recreation Supplies	2,000	-	-	2,000	0.00%	H	
575524	Non-Capital FF&E	66,500	-	25,520	40,980	38.38%		
575525	Non-Capital Hardware / Software	5,728	-	-	5,728	0.00%	H	
	<b>Subtotal Operating Expenses</b>	<b>\$ 732,702</b>	<b>\$ 44,646</b>	<b>\$ 301,253</b>	<b>\$ 431,449</b>	<b>41.12%</b>		
575911	Transfer to General R&R Reserve	75,000	6,249	43,755	31,245	58.34%		
	<b>Subtotal Transfers</b>	<b>\$ 75,000</b>	<b>\$ 6,249</b>	<b>\$ 43,755</b>	<b>\$ 31,245</b>	<b>58.34%</b>		
	<b>Total Expenses</b>	<b>\$ 807,702</b>	<b>\$ 50,895</b>	<b>\$ 345,008</b>	<b>\$ 462,694</b>	<b>42.71%</b>		
	<b>Change in Unreserved Net Position</b>	<b>\$ 66,598</b>	<b>\$ 18,750</b>	<b>\$ 215,526</b>	<b>\$ 148,928</b>			
	Change in Unreserved Net Position indicates a budgeted Addition to Working Capital of \$66,598.							

**SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT**

**FITNESS FUND BUDGET**

**BUDGET TO ACTUAL STATEMENT AS OF: April 30, 2017 (Unaudited)**

**Seven (7) Months of Operations - 58.33% of Year**

Fund Balance Analysis:		Balance Forward 09/30/16	Current Month Actual	Year to Date Actual	Current Balance		
276000	Net Assets, Unrestricted	2,709,504	18,750	215,526	2,925,030		
247004	Net Assets, Unrestricted R&R General	464,505	6,249	43,755	508,260		
	<b>Total Fund Balance</b>	<b>\$ 3,174,009</b>	<b>\$ 24,999</b>	<b>\$ 259,281</b>	<b>\$ 3,433,290</b>		
<b>Footnotes:</b>							
A:	In February SLCCDD- Fitness Fund received a refund from Village Center District General Fund for surplus funds not expended from previous years.						
B:	Annual Bank of America Purchase card rebate.						
C:	Unbudgeted merchandise revenue from head phones.						
D:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).						
		Month	CFB	FLCLASS	FEITF	SBA	
		Oct-16	0.00%	0.82%	0.72%	0.86%	
		Nov-16	0.00%	0.81%	0.71%	0.85%	
		Dec-16	0.06%	0.83%	0.72%	0.90%	
		Jan-17	0.15%	0.90%	0.86%	0.99%	
		Feb-17	0.13%	0.95%	0.92%	0.97%	
		Mar-17	0.25%	0.98%	0.94%	1.03%	
		Apr-17	0.38%	1.05%	1.01%	1.10%	
E:	Auction proceeds from sales of fitness equipment at various centers.						
F:	FMIVT, FLGIT and LTIP Unrealized gain/ loss has been booked through March 2017. Current month investment Rate of Return will not be available until next month.						
		Month	FMIVT 1-3 Yr	FLGIT	LTIP		
		Oct-16	-0.36%	-0.10%	-22.26%		
		Nov-16	-2.88%	-2.64%	8.32%		
		Dec-16	0.48%	0.24%	15.65%		
		Jan-17	-0.24%	1.70%	19.04%		
		Feb-17	0.72%	1.45%	24.94%		
		Mar-17	1.20%	0.95%	6.75%		
		Apr-17	--	--	--		
G:	Colony Cottage, Sea Breeze, and Rohan Fitness were purchased by the District in November 2016. Expenditures have started to come through on the accounts; however still lower than expected budget. More utility accounts are expected to get transferred to SLCCDD Fitness.						
H:	Some expenditures are incurred on an irregular basis.						
I:	Various Natural Gas invoices were reclassified to the appropriate fund resulting to negative current balance.						

SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT							
LAKE SUMTER LANDING (LSL) BUDGET							
BUDGET TO ACTUAL STATEMENT AS OF: April 30, 2017 (Unaudited)							
Seven (7) Months of Operations - 58.33% of Year							
Account Number	Description of Account	Annual Budget	Actual Information		Year-to-Date Variance	Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual			
	<b>REVENUES:</b>				<b>Over/(Under)</b>		
325214	CAM & Road Maintenance Assessments	\$ 1,549,245	\$ 129,105	\$ 903,720	\$ (645,525)	58.33%	
338095	Refund-General Fund	9,300	-	9,300	-	100.00%	A
341905	Property Damage Reimbursement	-	-	433	433	0.00%	B
341999	Miscellaneous Revenue	12,000	1,000	10,334	(1,666)	86.12%	C
361100	Interest Income - Cash Equiv	1,000	333	1,546	546	154.60%	D
362012	Rents & Leases/T-S	16,585	625	11,025	(5,560)	66.48%	E
362023	Rents & Leases/NT-S	5,000	394	2,754	(2,246)	55.08%	F
	<b>Total Revenues:</b>	<b>\$ 1,593,130</b>	<b>\$ 131,457</b>	<b>\$ 939,112</b>	<b>\$ (654,018)</b>	<b>58.95%</b>	
361304	Unrealized Gain (Loss)- FMlVt	-	225	79	79	0.00%	G
361306	Unrealized Gain (Loss)- FGLIT	-	436	735	735	0.00%	G
361307	Unrealized Gain or Loss- LTIP	-	2,207	16,096	16,096	0.00%	G
	<b>Total Available Sources:</b>	<b>\$ 1,593,130</b>	<b>\$ 134,325</b>	<b>\$ 956,022</b>	<b>\$ (637,108)</b>	<b>60.01%</b>	
	<b>EXPENSES :</b>				<b>Under/(Over)</b>		
539311	Management Fee	\$ 146,147	\$ 12,178	\$ 85,257	\$ 60,890	58.34%	
539312	Engineering Services	5,000	-	530	4,470	10.60%	H
539318	Technology Services	1,574	131	919	655	58.39%	
539319	Other Professional Services	4,510	47	965	3,545	21.40%	H
	<b>Professional Services</b>	<b>157,231</b>	<b>12,356</b>	<b>87,671</b>	<b>69,560</b>	<b>55.76%</b>	
539341	Janitorial Services	137,940	11,460	80,676	57,264	58.49%	
539343	Systems Management Support	34,259	1,138	6,366	27,893	18.58%	H
	<b>Other Contractual Services</b>	<b>172,199</b>	<b>12,598</b>	<b>87,042</b>	<b>85,157</b>	<b>50.55%</b>	
539431	Electricity	187,301	14,670	101,753	85,548	54.33%	
539433	Water & Sewer	13,310	626	7,030	6,280	52.82%	
539434	Irrigation Water	14,863	924	8,962	5,901	60.30%	
539435	Irrigation Phones	1,000	-	418	582	41.80%	
539437	Chilled Water	6,027	398	2,683	3,344	44.52%	
	<b>Utilities Services</b>	<b>222,501</b>	<b>16,618</b>	<b>120,846</b>	<b>101,655</b>	<b>54.31%</b>	
539442	Equipment Rental	-	-	550	(550)	0.00%	I
539444	Storage Unit Rental	1,200	90	540	660	45.00%	
	<b>Rental &amp; Leases</b>	<b>1,200</b>	<b>90</b>	<b>1,090</b>	<b>110</b>	<b>90.83%</b>	
539461	Equipment Maintenance	500	-	-	500	0.00%	H
539462	Building/Structure Maintenance	236,650	25,677	110,056	126,594	46.51%	
539463	Landscape Maintenance- Recurring	258,450	18,217	132,823	125,627	51.39%	
539464	Landscape Maintenance- Non-Recurring	34,076	-	11,473	22,603	33.67%	H
539468	Irrigation Repair	10,000	-	1,030	8,970	10.30%	H
539469	Other Maintenance	148,286	13,081	82,510	65,776	55.64%	
	<b>Repairs &amp; Maintenance Services</b>	<b>687,962</b>	<b>56,975</b>	<b>337,892</b>	<b>350,070</b>	<b>49.11%</b>	
539498	Project Wide Fees	92,240	7,686	53,810	38,430	58.34%	
539499	Miscellaneous Current Charges	15,000	-	11,715	3,285	78.10%	J
	<b>Other Current Charges</b>	<b>107,240</b>	<b>7,686</b>	<b>65,525</b>	<b>41,715</b>	<b>61.10%</b>	
539522	Operating Supplies	2,070	19	1,063	1,007	51.35%	
539524	Non-Capital FF&E	169,898	-	2,812	167,086	1.66%	H
<b>500520</b>	<b>Operating Supplies</b>	<b>171,968</b>	<b>19</b>	<b>3,875</b>	<b>168,093</b>	<b>2.25%</b>	
	<b>Subtotal Operating Expenses</b>	<b>\$ 1,520,301</b>	<b>\$ 106,342</b>	<b>\$ 703,941</b>	<b>\$ 816,360</b>	<b>46.30%</b>	
539633	Infrastructure	130,000	-	64,200	65,800	49.38%	K
	<b>Subtotal Non-operating Expenses</b>	<b>\$ 130,000</b>	<b>\$ -</b>	<b>\$ 64,200</b>	<b>\$ 65,800</b>	<b>49.38%</b>	
539912	Transfer to Villa Roads/Other Roads	48,244	4,020	28,144	20,100	58.34%	
	<b>Subtotal Transfers</b>	<b>\$ 48,244</b>	<b>\$ 4,020</b>	<b>\$ 28,144</b>	<b>\$ 20,100</b>	<b>58.34%</b>	
	<b>Total Expenses</b>	<b>\$ 1,698,545</b>	<b>\$ 110,362</b>	<b>\$ 796,285</b>	<b>\$ 902,260</b>	<b>46.88%</b>	
	<b>Change in Unreserved Net Position</b>	<b>\$ (105,415)</b>	<b>\$ 23,963</b>	<b>\$ 159,737</b>	<b>\$ 265,152</b>		
Change in Unreserved Net Position indicates a budgeted Use of Working Capital in the amount of \$105,415.							

**SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT**  
**LAKE SUMTER LANDING (LSL) BUDGET**  
**BUDGET TO ACTUAL STATEMENT AS OF: April 30, 2017 (Unaudited)**  
**Seven (7) Months of Operations - 58.33% of Year**

	<b>Fund Balance Analysis:</b>	<b>Balance Forward 09/30/16</b>	<b>Current Month Actual</b>	<b>Year to Date Actual</b>	<b>Current Balance</b>		
284000	Unassigned	537,805	23,963	159,737	697,542		
282004	Committed R&R General	940,858	-	-	940,858		
282005	Committed R&R Roads	494,264	4,020	28,144	522,408		
	<b>Total Fund Balance</b>	<b>\$ 1,972,927</b>	<b>\$ 27,983</b>	<b>\$ 187,881</b>	<b>\$ 2,160,808</b>		
	<b>Footnotes:</b>						
A:	In February SLCCDD-Lake Sumter Landing Fund received a refund from Village Center District General Fund for surplus funds not expended from previous years.						
B:	Reimbursement for Property Damage at Lake Sumter Landing. Revenue is not budgeted due to the uncertainty of the revenue stream.						
C:	YTD Miscellaneous Revenue includes receipts for Kiosk agreement and annual Bank of America Purchase card rebate. □						
D:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), and the State Board of Administration (SBA).						
		<b>Month</b>	<b>CFB</b>	<b>FLCLASS</b>	<b>SBA</b>		
		Oct-16	0.00%	0.82%	0.86%		
		Nov-16	0.00%	0.81%	0.85%		
		Dec-16	0.06%	0.83%	0.90%		
		Jan-17	0.15%	0.90%	0.86%		
		Feb-17	0.13%	0.95%	0.97%		
		Mar-17	0.25%	0.98%	1.03%		
		Apr-17	0.38%	1.05%	1.10%		
E:	Rents and Leases/T-S revenue includes the Continuing Use Agreement with VLS for Lake Sumter Landing Market Square. Two bills are issued for normal use. The first invoice is issued in October for the period of October through June in the amount of \$6,825 and the second for the period of July through September in the amount of \$2,300. Additional Revenue is earned for the additional use of the Market Square outside the normal agreement schedule.						
F:	Rents and Leases/NT-S revenue includes leases for RJ Gators and Cody's.						
G:	FMIVT, FLGIT and LTIP Unrealized gain/ loss has been booked through March 2017. Current month investment Rate of Return will not be available until next month.						
		<b>Month</b>	<b>FMIVT 1-3 Yr</b>	<b>FLGIT</b>	<b>LTIP</b>		
		Oct-16	-0.36%	-0.10%	-22.26%		
		Nov-16	-2.88%	-2.64%	8.32%		
		Dec-16	0.48%	0.24%	15.65%		
		Jan-17	-0.24%	1.70%	19.04%		
		Feb-17	0.72%	1.45%	24.94%		
		Mar-17	1.20%	0.95%	6.75%		
		Apr-17	--	--	--		
H:	Some expenditure accounts incur charges on an irregular basis.						
I:	Truck and Dump Trailer Rental at Lake Sumter Landing.						
J:	The majority of Miscellaneous Current Charges is from installation and removal of Christmas decorations.						
K:	YTD expenditures are for Lake Sumter Landing Paver Crossing Improvement.						

SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT							
SUMTER LANDING PROJECT WIDE BUDGET							
BUDGET TO ACTUAL STATEMENT AS OF: April 30, 2017 (Unaudited)							
Seven (7) Months of Operations - 58.33% of Year							
Account Number	Description of Account	Annual Budget	Actual Information			Percent of Annual Budget	Footnotes
			Current Month Actual	Year-to-Date Actual	Year-to-Date Variance		
	<b>REVENUES:</b>				<b>Over/(Under)</b>		
<b>337401</b>	<b>Sumter Co Road Agreement</b>	<b>\$ 310,843</b>	<b>\$ -</b>	<b>\$ 155,404</b>	<b>\$ (155,439)</b>	<b>49.99%</b>	A
338026	Project Wide Fee from District #5	1,615,191	134,599	942,196	(672,995)	58.33%	
338027	Project Wide Fee from District #6	1,792,651	149,387	1,045,716	(746,935)	58.33%	
338028	Project Wide Fee from District #7	1,141,963	95,163	666,148	(475,815)	58.33%	
338029	Project Wide Fee from District #8	1,282,327	106,860	748,027	(534,300)	58.33%	
338030	Project Wide Fee from District #9	1,434,723	119,560	836,923	(597,800)	58.33%	
338031	Project Wide Fee from District #10	1,852,808	154,400	1,080,808	(772,000)	58.33%	
338032	Project Wide Fee from Lake Sumter Landing	92,240	7,686	53,810	(38,430)	58.34%	
338054	Project Wide Fee from District #11	621,614	51,801	362,609	(259,005)	58.33%	
338094	Project Wide Fees from Brownwood	192,501	16,041	112,296	(80,205)	58.34%	
338095	Refund-General Fund	21,400	-	21,400	-	100.00%	B
<b>338000</b>	<b>Shared Revenue From Other Local Govts.</b>	<b>10,047,418</b>	<b>835,497</b>	<b>5,869,933</b>	<b>(4,177,485)</b>	<b>58.42%</b>	
341905	Property Damage Reimbursement	-	-	650	650	0.00%	C
341999	Miscellaneous Revenue	6,761	-	29,349	22,588	434.09%	D
<b>341900</b>	<b>Other General Governmental Charges &amp; Fees</b>	<b>6,761</b>	<b>-</b>	<b>29,999</b>	<b>23,238</b>	<b>443.71%</b>	
361100	Interest Income - Cash Equiv	5,000	2,548	14,129	9,129	282.58%	E
	<b>Total Revenues:</b>	<b>\$ 10,370,022</b>	<b>\$ 838,045</b>	<b>\$ 6,069,465</b>	<b>\$ (4,300,557)</b>	<b>58.53%</b>	
361304	Unrealized Gain (Loss)- FMlvt	-	501	175	175	0.00%	F
361306	Unrealized Gain (Loss)- FLGIT	-	1,391	2,346	2,346	0.00%	F
361307	Unrealized Gain or Loss- LTIP	-	5,971	43,546	43,546	0.00%	F
	<b>Total Sources:</b>	<b>\$ 10,370,022</b>	<b>\$ 845,908</b>	<b>\$ 6,115,532</b>	<b>\$ (4,254,490)</b>	<b>58.97%</b>	
	<b>EXPENSES (Cash Basis):</b>				<b>Under/(Over)</b>		
539311	Management Fees	\$ 422,978	\$ 35,248	\$ 246,738	\$ 176,240	58.33%	
539312	Engineering Services	76,000	14,107	66,737	9,263	87.81%	
514313	Legal Services	-	-	2,385	(2,385)	0.00%	G
539318	Technology Services	13,063	1,089	7,668	5,395	58.70%	
539319	Other Professional Services	427,223	12,977	126,066	301,157	29.51%	H
<b>500310</b>	<b>Professional Services</b>	<b>939,264</b>	<b>63,421</b>	<b>449,594</b>	<b>489,670</b>	<b>47.87%</b>	
539343	Systems Management Support	26,648	5,228	14,379	12,269	53.96%	
<b>500343</b>	<b>Other Contractual Services</b>	<b>26,648</b>	<b>5,228</b>	<b>14,379</b>	<b>12,269</b>	<b>53.96%</b>	
539431	Electricity	697,212	48,906	323,712	373,500	46.43%	
539434	Irrigation Water	430,158	20,389	182,379	247,779	42.40%	
539435	Irrigation Phones	1,000	-	3,572	(2,572)	357.20%	I
<b>500430</b>	<b>Utility Services</b>	<b>1,128,370</b>	<b>69,295</b>	<b>509,663</b>	<b>618,707</b>	<b>45.17%</b>	
539442	Equipment Rental	1,000	-	-	1,000	0.00%	H
<b>500440</b>	<b>Rental &amp; Leases</b>	<b>1,000</b>	<b>-</b>	<b>-</b>	<b>1,000</b>	<b>0.00%</b>	
539461	Equipment Maintenance	1,000	-	-	1,000	0.00%	H
539462	Building/Structure Maintenance	612,696	12,728	143,153	469,543	23.36%	H
539463	Landscape Maintenance- Recurring	4,981,160	530,410	2,902,675	2,078,485	58.27%	
539464	Landscape Maintenance- Non-Recurring	280,845	23,081	45,507	235,338	16.20%	H
539468	Irrigation Repair	110,500	36,202	92,533	17,967	83.74%	J
539469	Other Maintenance	2,425,485	126,431	1,124,979	1,300,506	46.38%	
<b>500460</b>	<b>Repair &amp; Maintenance</b>	<b>8,411,686</b>	<b>728,852</b>	<b>4,308,847</b>	<b>4,102,839</b>	<b>51.22%</b>	
539471	Printing & Binding	500	5	51	449	10.20%	H
<b>500471</b>	<b>Printing &amp; Binding</b>	<b>500</b>	<b>5</b>	<b>51</b>	<b>449</b>	<b>10.20%</b>	
539522	Operating Supplies	6,600	12	386	6,214	5.85%	H
539524	Non-Capital FF&E	1,800	-	-	1,800	0.00%	H
539525	Non-Capital Hardware/Software	12,400	5,535	21,374	(8,974)	172.37%	K
<b>500520</b>	<b>Operating Supplies</b>	<b>20,800</b>	<b>5,547</b>	<b>21,760</b>	<b>(960)</b>	<b>104.62%</b>	
	<b>Subtotal Operating Expenses</b>	<b>\$ 10,528,268</b>	<b>\$ 872,348</b>	<b>\$ 5,304,294</b>	<b>\$ 5,223,974</b>	<b>50.38%</b>	
539633	Capital Outlay Expenses- Infrastructure	58,754	-	-	58,754	0.00%	H
	<b>Subtotal Non-operating Expenses</b>	<b>\$ 58,754</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 58,754</b>	<b>0.00%</b>	
	<b>Total Expenses</b>	<b>\$ 10,587,022</b>	<b>\$ 872,348</b>	<b>\$ 5,304,294</b>	<b>\$ 5,282,728</b>	<b>50.10%</b>	
369901	<b>Change in Unreserved Net Position</b>	<b>\$ (217,000)</b>	<b>\$ (26,440)</b>	<b>\$ 811,238</b>	<b>\$ 1,028,238</b>		
	Change in Unreserved Net Position indicates a budgeted Use of Working Capital of (\$217,000).						

**SUMTER LANDING COMMUNITY DEVELOPMENT DISTRICT**  
**SUMTER LANDING PROJECT WIDE BUDGET**  
**BUDGET TO ACTUAL STATEMENT AS OF: April 30, 2017 (Unaudited)**  
**Seven (7) Months of Operations - 58.33% of Year**

Fund Balance Analysis:		Balance Forward 09/30/16	Current Month Actual	Year to Date Actual	Current Balance
284000	Unassigned	\$ 4,710,436	\$ (26,440)	\$ 811,238	\$ 5,521,674
282004	Committed R&R General	2,112,220	-	-	2,112,220
<b>Total Fund Balance</b>		<b>\$ 6,822,656</b>	<b>\$ (26,440)</b>	<b>\$ 811,238</b>	<b>\$ 7,633,894</b>
<b>Footnotes:</b>					
A:	Project Wide Fund receives a portion of the Right of Way revenue. Invoices are issued quarterly.				
B:	In February SLRDD- Project Wide Fund received a refund from Village Center District General Fund for surplus funds not expended from previous years.				
C:	Reimbursement for Property Damage. Revenue is not budgeted due to the uncertainty of the revenue stream.				
D:	YTD Miscellaneous Revenue includes receipts for annual CPM Maintenance agreements and annual Bank of America Purchase card rebate.				
E:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), Florida Education Investment Trust Fund (FEITF), and the State Board of Administration (SBA).				
	Month	CFB	FLCLASS	FEITF	SBA
	Oct-16	0.00%	0.82%	0.72%	0.86%
	Nov-16	0.00%	0.81%	0.71%	0.85%
	Dec-16	0.06%	0.83%	0.72%	0.90%
	Jan-17	0.15%	0.90%	0.86%	0.99%
	Feb-17	0.13%	0.95%	0.92%	0.97%
	Mar-17	0.25%	0.98%	0.94%	1.03%
	Apr-17	0.38%	1.05%	1.01%	1.10%
F:	FMIVT, FLGIT and LTIP Unrealized gain/ loss has been booked through March 2017. Current month investment Rate of Return will not be available until next month.				
	Month	FMIVT 1-3 Yr	FLGIT	LTIP	
	Oct-16	-0.36%	-0.10%	-22.26%	
	Nov-16	-2.88%	-2.64%	8.32%	
	Dec-16	0.48%	0.24%	15.65%	
	Jan-17	-0.24%	1.70%	19.04%	
	Feb-17	0.72%	1.45%	24.94%	
	Mar-17	1.20%	0.95%	6.75%	
	Apr-17	--	--	--	
G:	Unbudgeted Legal Services for attendance at PWAC meetings.				
H:	Some expenditure accounts incur charges on an irregular basis.				
I:	Irrigation Phone expenditure is higher than budget due to the delay in conversion to the Maxicom system which does not require phones.				
J:	Irrigation Repair expenditure is higher than expected budget.				
K:	Non-Capital Hardware/Software expenditures are higher than budget due to the 900 mhz radio upgrade.				