

BROWNWOOD COMMUNITY DEVELOPMENT DISTRICT
BROWNWOOD (BW)
BUDGET TO ACTUAL STATEMENT AS OF: April 30, 2017 (Unaudited)
Seven (7) Months of Operations- 58.33% of Year

Account Number	Description of Account	Actual Information				Year-to-Date Variance	Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual	Year-to-Date Variance			
	REVENUES:					Over/(Under)		
325214	CAM & Road Maintenance Assessment	\$ 1,717,099	\$ -	\$ 1,717,103	\$ 4	100.00%	A	
338095	Refund - General Fund	15,600	-	15,600	-	100.00%	B	
341905	Property Damage Reimbursements	-	-	6,397	6,397	0.00%	C	
341999	Miscellaneous Revenue	-	1	1,041	1,041	0.00%	D	
361100	Interest Income	2,100	1,400	5,792	3,692	275.81%	E	
362003	Ground Lease (T)	800	-	800	-	100.00%	F	
362012	Rents & Leases (T/S)	24,125	1,675	8,275	(15,850)	34.30%	G	
	Total Revenues:	1,759,724	3,076	1,755,008	(4,716)	99.73%		
361304	Unrealized Gain or Loss- FMIvT	-	72	26	26	0.00%	H	
361306	Unrealized Gain or Loss- FLGIT	-	200	337	337	0.00%	H	
361307	Unrealized Gain or Loss- LTIP	-	768	3,813	3,813	0.00%	H	
	Total Available Resources:	\$ 1,759,724	\$ 4,116	\$ 1,759,184	\$ (540)	99.97%		
	EXPENDITURES:					Under/(Over)		
539311	VCCDD Management Fees	\$ 299,549	\$ 24,962	\$ 174,739	\$ (124,810)	58.33%		
539312	Engineering Fees	8,500	865	1,807	(6,693)	21.26%	I	
514313	Legal Services	4,000	282	1,485	(2,515)	37.13%	J	
539318	Technology Services	3,591	299	2,096	(1,495)	58.37%		
539319	Other Professional Services	33,885	1,272	7,181	(26,704)	21.19%	I	
	Professional Services	349,525	27,680	187,308	(162,217)	53.59%		
539322	Auditing Services	4,000	-	3,000	(1,000)	75.00%		
	Accounting & Auditing	4,000	-	3,000	(1,000)	75.00%		
539341	Janitorial Services	74,661	6,322	43,551	(31,110)	58.33%		
539343	Systems Management Support	225	92	303	78	134.67%	I	
	Other Contractual Services	74,886	6,414	43,854	(31,032)	58.56%		
539412	Postage	100	-	-	(100)	0.00%	I	
	Postage	100	-	-	100	0.00%		
539431	Electricity	51,416	2,870	17,667	(33,749)	34.36%	I	
539433	Water & Sewer	7,800	588	4,255	(3,545)	54.55%		
539434	Irrigation Water	38,853	59	10,297	(28,556)	26.50%	I	
539436	Solid Waste	3,000	-	1,500	(1,500)	50.00%		
	Utilities Service	101,069	3,517	33,719	(67,350)	33.36%		
539444	Storage Unit Rental	1,188	90	630	(558)	53.03%		
	Rental & Leases	1,188	90	630	(558)	53.03%		
539451	Casualty & Liability Insurance	54,662	-	54,662	-	100.00%	K	
	Insurance	54,662	-	54,662	-	100.00%		
539462	Building/Structure Maintenance	110,599	3,873	83,337	(27,262)	75.35%		
539463	Landscape Maint. - Recurring	356,526	21,009	166,694	(189,832)	46.76%		
539464	Landscape Maint. - Non-Recurring	40,576	805	1,520	(39,056)	3.75%	I	
539468	Irrigation Repair	7,500	392	2,867	(4,633)	38.23%	I	
539469	Other Maintenance	115,458	1,355	36,325	(79,133)	31.46%	I	
	Repairs & Maintenance Services	630,659	27,434	290,743	(339,916)	46.10%		
539491	Banking Charges	100	-	-	(100)	0.00%	I	
539493	Permits and Licenses	175	-	175	-	100.00%	L	
539497	Legal Advertising	2,000	81	844	(1,156)	42.20%		
539498	Project Wide Fees	192,501	16,041	112,296	(80,205)	58.34%		
539499	Miscellaneous Current Charges	15,250	-	16,248	998	106.54%	M	
	Other Current Charges	210,026	16,122	129,563	80,463	61.69%		
539522	Operating Supplies	500	-	4	(496)	0.80%	I	
	Operating Supplies	500	-	4	496	0.80%		
	Operating Expenditures	1,426,615	81,257	743,483	(521,014)	52.12%		
539912	Transfers to Other Roads R&R	35,404	2,950	20,654	(14,750)	58.34%		
	Transfers	35,404	2,950	20,654	14,750	58.34%		
	Expenditures	\$ 1,462,019	\$ 84,207	\$ 764,137	\$ (506,264)	52.27%		
	Change in Net Assets (Modified Accrual Basis)	\$ 297,705	\$ (80,091)	\$ 995,047	\$ (506,804)			
	Change in Net Assets (Modified Accrual Basis) indicates a budgeted addition to Working Capital of \$297,705.							

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BUDGET TO ACTUAL STATEMENT AS OF: April 30, 2017 (Unaudited)

Seven (7) Months of Operations- 58.33% of Year

		Balance Forward 09/30/16	Current Month Actual	Year to Date Actual	Current Balance
	Fund Balance Analysis:				
284000	Net Assets, Unassigned	\$ 1,170,648	\$ (80,091)	\$ 995,047	\$ 2,165,695
282005	Committed R&R Roads	85,055	2,950	20,654	105,709
	Total Fund Balance	\$ 1,255,703	\$ (77,141)	\$ 1,015,701	\$ 2,271,404
Footnotes:					
A:	The annual CAM & Road Maintenance Assessment revenue is billed in six monthly installments from October to March.				
B:	Brownwood received a refund from Village Center District General Fund for surplus funds not expended from previous years.				
C:	Reimbursement for Property Damage. Revenue is not budgeted due to the uncertainty of the revenue stream.				
D:	Unbudgeted miscellaneous revenue consists of electric reimbursements from SECO (\$50), sales tax collection allowance (\$14) and the annual Bank of America purchase card rebate (\$977).				
E:	Interest Income includes monthly interest from CFB, our depository bank, and investments with Florida Cooperative Liquid Assets Security System (FLCLASS), and the State Board of Administration (SBA).				
		Month	CFB	FLCLASS	SBA
		Oct-16	0.00%	0.82%	0.86%
		Nov-16	0.00%	0.81%	0.85%
		Dec-16	0.06%	0.83%	0.90%
		Jan-17	0.15%	0.90%	0.99%
		Feb-17	0.13%	0.95%	0.97%
		Mar-17	0.25%	0.98%	1.03%
		Apr-17	0.38%	1.05%	1.10%
F:	Ground Lease billing is an annual invoice that was sent in October.				
G:	Rent & Leases Revenue relates to the annual Continuing Use Agreement to lease the use of Paddock Square and the additional use of the square outside the normal agreement schedule.				
H:	The Unrealized gain/loss for FMIvT, FLGIT and LTIP has been booked through the end of the previous month. The current month's investment rate of return for all three funds will not be available until next month.				
		Month	FMIvT 1-3 Yr	FLGIT	LTIP
		Oct-16	-0.36%	-0.10%	-22.26%
		Nov-16	-2.88%	-2.64%	8.32%
		Dec-16	0.48%	0.24%	15.65%
		Jan-17	-0.24%	1.70%	19.04%
		Feb-17	0.72%	1.45%	24.94%
		Mar-17	1.20%	0.95%	6.75%
		Apr-17	--	--	--
I:	Some expenditure accounts incur charges on an irregular basis.				
J:	Legal Fees are under budget due to lower than anticipated services outside of Board meetings.				
K:	Liability and property insurance premiums for the fiscal year were paid in the month of October.				
L:	Annual State of Florida Special District Fee was expensed in the month of January.				
M:	Cost of installing and storing Christmas decorations.				