

VILLAGE COMMUNITY DEVELOPMENT DISTRICT #12
OPERATING BUDGET
BUDGET TO ACTUAL STATEMENT AS OF: April 30, 2017 (Unaudited)
Seven (7) Months of Operations- 58.33% of Year

| Account Number | Description of Account | Annual Budget | Actual Information | | | Percent of Annual Budget | Footnotes |
|---|--|---------------------------------|-----------------------------|----------------------------|------------------------|--------------------------|-----------|
| | | | Current Month Actual | Year-to-Date Actual | Year-to-Date Variance | | |
| REVENUES: | | | | | Over/(Under) | | |
| 341999 | Miscellaneous Revenue | - | - | 20 | 20 | 0.00% | A |
| 361102 | Interest Income Cash Equiv | - | 5 | 10 | 10 | 0.00% | B |
| 366001 | Contributions from Developer | 538,592 | 10,021 | 58,435 | (480,157) | 10.85% | C |
| Total Revenues: | | \$ 538,592 | \$ 10,026 | \$ 58,465 | \$ (480,127) | 10.86% | |
| Total Available Resources: | | \$ 538,592 | \$ 10,026 | \$ 58,465 | \$ (480,127) | 10.86% | |
| EXPENDITURES: | | | | | Under/(Over) | | |
| 511111 | Executive Salaries | \$ 12,000 | \$ 600 | \$ 6,000 | \$ 6,000 | 50.00% | |
| 511211 | Social Security Taxes | 745 | 9 | 344 | 401 | 46.17% | |
| 511212 | Medicare Taxes | 175 | 37 | 115 | 60 | 65.71% | |
| 511241 | Worker's Compensation | 33 | - | 23 | 10 | 69.70% | D |
| Subtotal Personnel Services | | \$ 12,953 | \$ 646 | \$ 6,482 | \$ 6,471 | 50.04% | |
| 513311 | VCCDD Management Fees | 73,536 | 6,128 | 42,896 | 30,640 | 58.33% | |
| 513312 | Engineering Fees | 5,000 | - | - | 5,000 | 0.00% | E |
| 514313 | Legal Services | 10,000 | - | 905 | 9,095 | 9.05% | E |
| 513318 | Technology Services | 2,945 | 245 | 1,720 | 1,225 | 58.40% | |
| Subtotal Professional Services | | 91,481 | 6,373 | 45,521 | 45,960 | 49.76% | |
| 513322 | Auditing Services | 14,000 | - | 2,000 | 12,000 | 14.29% | E |
| Subtotal Accounting & Auditing | | 14,000 | - | 2,000 | 12,000 | 14.29% | |
| 513343 | Systems Management Support | 1,000 | 38 | 113 | 887 | 11.30% | E |
| 513344 | Payroll Services | 162 | - | 162 | - | 100.00% | F |
| Subtotal Other Contractual Services | | 1,162 | 38 | 275 | 887 | 23.67% | |
| 511401 | Travel & Per Diem | 1,000 | - | 369 | 631 | 36.90% | E |
| Subtotal Travel & Per Diem | | 1,000 | - | 369 | 631 | 36.90% | |
| 513412 | Postage | 500 | - | 27 | 473 | 5.40% | E |
| Subtotal Comm & Freight Services | | 500 | - | 27 | 473 | 5.40% | |
| 541431 | Electricity | 54,754 | - | - | 54,754 | 0.00% | E |
| 539434 | Irrigation Water | 19,303 | - | 222 | 19,081 | 1.15% | E |
| Subtotal Utilities Services | | 74,057 | - | 222 | 73,835 | 0.30% | |
| 519451 | Casualty & Liability Insurance | 6,000 | 2,905 | 2,905 | 3,095 | 48.42% | |
| Subtotal Insurance | | 6,000 | 2,905 | 2,905 | 3,095 | 48.42% | |
| 539463 | Landscape Maint - Recurring | 201,340 | - | - | 201,340 | 0.00% | E |
| 539468 | Irrigation Repair | 2,500 | - | - | 2,500 | 0.00% | E |
| 539469 | Other Maintenance | 126,224 | - | - | 126,224 | 0.00% | E |
| Subtotal Repair & Maintenance Services | | 330,064 | - | - | 330,064 | 0.00% | |
| 513471 | Printing & Binding | 500 | - | 39 | 461 | 7.80% | E |
| Subtotal Printing & Binding | | 500 | - | 39 | 461 | 7.80% | |
| 513491 | Banking Charges | 200 | - | - | 200 | 0.00% | E |
| 513493 | Permits and Licenses | 175 | - | 175 | - | 100.00% | G |
| 513497 | Legal Advertising | 6,000 | 58 | 354 | 5,646 | 5.90% | E |
| 513499 | Miscellaneous Current Charges | 500 | - | 68 | 432 | 13.60% | E |
| Subtotal Other Current Charges | | 6,875 | 58 | 597 | 6,278 | 8.68% | |
| Subtotal Operating Expenditures | | \$ 538,592 | \$ 10,020 | \$ 58,437 | \$ 480,155 | 10.85% | |
| Total Expenditures | | \$ 538,592 | \$ 10,020 | \$ 58,437 | \$ 480,155 | 10.85% | |
| 369901 | Change in Unreserved Net Position | \$ - | \$ 6 | \$ 28 | \$ 28 | | |
| Fund Balance Analysis: | | Balance Forward 09/30/16 | Current Month Actual | Year to Date Actual | Current Balance | | |
| 284000 | Unassigned | 5,068 | \$ 6 | \$ 28 | \$ 5,096 | | |
| Total Fund Balance | | \$ 5,068 | \$ 6 | \$ 28 | \$ 5,096 | | |
| Footnotes: | | | | | | | |
| A: | Annual Bank of America Purchase card rebate. | | | | | | |
| B: | District 12 has started receiving interest income from CFB, our depository bank since December. | | | | | | |
| C: | Budget amount for Contributions from Developer was adjusted in January. Developer is billed for actual expenses incurred during the month. | | | | | | |
| D: | Annual PGIT workers compensation insurance payment was made in January. | | | | | | |
| E: | Some expenditure accounts incur charges on an irregular basis. | | | | | | |
| F: | Annual charge for payroll services. | | | | | | |
| G: | Annual State of Florida Special District Fee was expensed in the month of January. | | | | | | |