

VILLAGE COMMUNITY DEVELOPMENT DISTRICT #1								
OPERATING BUDGET								
BUDGET TO ACTUAL STATEMENT AS OF: APRIL 30, 2017 (Unaudited)								
Seven (7) Months of Operations - 58.33% of Year								
Account Number	Description of Account	Actual Information				Year-to-Date Variance	Percent of Annual Budget	Footnotes
		Annual Budget	Current Month Actual	Year-to-Date Actual	Year-to-Date Variance			
	<b>REVENUES:</b>					<b>Over/(Under)</b>		
325211	Net Maintenance Assessments	\$ 986,846	\$ 33,609	\$ 972,631	\$ (14,215)	98.56%	A	
337401	Sumter County Roadway Agreement	29,410		14,705	(14,705)	50.00%		
338095	Refund - General Fund	9,600		9,600	-	100.00%	B	
341999	Miscellaneous Revenue	750		662	(88)	88.27%	C	
354001	Deed Compliance Fines	-		975	975	0.00%	D	
361000	Interest Income	2,050	813	3,918	1,868	191.12%	E	
	<b>Total Revenues:</b>	<b>1,028,656</b>	<b>34,422</b>	<b>1,002,491</b>	<b>(26,165)</b>	<b>97.46%</b>		
361304	Unrealized Gain or Loss- FMLVT	-	143	50	50	0.00%	F	
361306	Unrealized Gain or Loss- FLGIT	-	398	672	672	0.00%	F	
361307	Unrealized Gain or Loss- LTIP	-	1,341	9,251	9,251	0.00%	F	
	<b>Total Available Resources:</b>	<b>\$ 1,028,656</b>	<b>\$ 36,304</b>	<b>\$ 1,012,464</b>	<b>\$ (16,192)</b>	<b>98.43%</b>		
	<b>EXPENDITURES:</b>					<b>Under/(Over)</b>		
511111	Executive Salaries	\$ 18,000	1,000	\$ 6,400	\$ 11,600	35.56%	G	
511211	Social Security Taxes	1,115	62	397	718	35.61%	G	
511212	Medicare Taxes	260	15	93	167	35.77%	G	
511241	Workers Compensation	50		28	22	56.00%		
<b>500110</b>	<b>Subtotal Personnel Services</b>	<b>19,425</b>	<b>1,077</b>	<b>6,918</b>	<b>12,507</b>	<b>35.61%</b>		
513311	VCCDD Management Fees	148,405	12,367	86,570	61,835	58.33%		
513312	Engineering Fees	3,600	390	919	2,681	25.53%	H	
514313	Legal Fees	5,000		1,596	3,404	31.92%	G	
513314	Tax Collector Fees	20,560	673	19,453	1,107	94.62%	A	
519316	Deed Compliance Services	43,427	3,618	25,332	18,095	58.33%		
500318	Technology Services	5,973	498	3,483	2,490	58.31%		
519319	Other Professional Services	23,994	1,080	6,307	17,687	26.29%	H	
<b>500310</b>	<b>Subtotal Professional Services</b>	<b>250,959</b>	<b>18,626</b>	<b>143,660</b>	<b>107,299</b>	<b>57.24%</b>		
513322	Auditing Services	7,500	-	5,625	1,875	75.00%		
<b>500320</b>	<b>Subtotal Accounting Services</b>	<b>7,500</b>	<b>-</b>	<b>5,625</b>	<b>1,875</b>	<b>75.00%</b>		
<b>500343</b>	<b>Systems Management Support</b>	<b>225</b>	<b>51</b>	<b>221</b>	<b>4</b>	<b>98.40%</b>	<b>H</b>	
513344	Payroll Services	162	-	162	-	100.00%	I	
<b>500340</b>	<b>Subtotal Other Contractual Services</b>	<b>387</b>	<b>51</b>	<b>383</b>	<b>4</b>	<b>99.07%</b>		
511401	Travel & Per Diem	3,000	-	-	3,000	0.00%	H	
<b>500400</b>	<b>Subtotal Travel &amp; Per Diem</b>	<b>3,000</b>	<b>-</b>	<b>-</b>	<b>3,000</b>	<b>0.00%</b>		
513412	Postage & Freight	100	-	-	100	0.00%	H	
<b>500410</b>	<b>Subtotal Communications &amp; Freight Services</b>	<b>100</b>	<b>-</b>	<b>-</b>	<b>100</b>	<b>0.00%</b>		
541431	Electricity	118,822	8,687	57,568	61,254	48.45%		
539434	Irrigation Water	22,600	1,209	9,213	13,387	40.77%		
<b>500430</b>	<b>Subtotal Utility Services</b>	<b>141,422</b>	<b>9,896</b>	<b>66,781</b>	<b>74,641</b>	<b>47.22%</b>		
539442	Equipment Rental	500	-	-	500	0.00%	H	
<b>500440</b>	<b>Subtotal Rents &amp; Leases</b>	<b>500</b>	<b>-</b>	<b>-</b>	<b>500</b>	<b>0.00%</b>		
513451	Insurance - Casualty & Liability	5,740	-	5,715	25	99.56%	J	
<b>500450</b>	<b>Subtotal Insurance</b>	<b>5,740</b>	<b>-</b>	<b>5,715</b>	<b>25</b>	<b>99.56%</b>		
539461	Equipment Maintenance	500	-	-	500	0.00%	H	
539462	Buildings/Infrastructure Maintenance	52,572	1,568	4,911	47,661	9.34%	H	
539463	Landscape Maintenance- Recurring	262,782	51,515	151,340	111,442	57.59%		
539464	Landscape Maintenance- Non-recurring	70,373	876	1,010	69,363	1.44%	H	
539468	Irrigation Repair	16,000	1,668	5,713	10,287	35.71%	H	
539469	Other Maintenance	239,072	15,328	33,290	205,782	13.92%	H	
<b>500460</b>	<b>Subtotal Repair &amp; Maintenance Services</b>	<b>641,299</b>	<b>70,955</b>	<b>196,264</b>	<b>445,035</b>	<b>30.60%</b>		
513471	Printing & Binding	500	1	28	472	5.60%	H	
<b>500470</b>	<b>Subtotal Printing &amp; Binding</b>	<b>500</b>	<b>1</b>	<b>28</b>	<b>472</b>	<b>5.60%</b>		
513493	Permits and Licenses	250	-	175	75	70.00%		
513497	Legal Advertising	2,000	175	1,152	848	57.60%		
<b>500490</b>	<b>Subtotal Other Current Charges</b>	<b>2,250</b>	<b>175</b>	<b>1,327</b>	<b>923</b>	<b>58.98%</b>		
539522	Operating Supplies	500	-	-	500	0.00%	H	
539525	Non-Capital Hardware	-	1,382	1,382	(1,382)	0.00%	K	
<b>500520</b>	<b>Subtotal Operating Supplies &amp; Non-Capital Equipment</b>	<b>500</b>	<b>1,382</b>	<b>1,382</b>	<b>(882)</b>	<b>276.40%</b>		
	<b>Subtotal Operating Expenditures</b>	<b>1,073,582</b>	<b>102,163</b>	<b>428,083</b>	<b>645,499</b>	<b>39.87%</b>		
539642	Capital Furniture, Fixtures & Equipment	12,000	-	-	12,000	0.00%	L	
539633	Capital Outlay Expenditures- Infrastructure	76,061	-	-	76,061	0.00%	M	
<b>500600</b>	<b>Subtotal Non-operating Expenditures</b>	<b>88,061</b>	<b>-</b>	<b>-</b>	<b>88,061</b>	<b>0.00%</b>		
500912	Transfer to Villa Rds/Other Rds	100,000	8,333	58,335	41,665	58.34%		
	<b>Transfer to Budgeted Reserves</b>	<b>100,000</b>	<b>8,333</b>	<b>58,335</b>	<b>41,665</b>	<b>58.34%</b>		
	<b>Total Expenditures</b>	<b>\$ 1,261,643</b>	<b>\$ 110,496</b>	<b>\$ 486,418</b>	<b>\$ 775,225</b>	<b>38.55%</b>		
	<b>Change in Unreserved Net Position</b>	<b>\$ (232,987)</b>	<b>\$ (74,192)</b>	<b>\$ 526,046</b>	<b>\$ 759,033</b>			
Change in Unreserved Net Position indicates a budgeted Use of Working Capital of (\$156,926) and a Use of Restricted Capital Projects Ph II of (\$76,061).								

